

# HERITAGE®

WORLD & ANCIENT COINS  
JUNE 21-23, 2023 | HKINF | HONG KONG

## PLATINUM SESSION



海瑞得拍賣行



Front Cover Lots: 30028, 30031, 30059, 30063, 30064, 30084, 30092, 30104, 30152, 30153

Inside Front Cover Lots: 30006, 30029, 30034, 30046, 30052, 30093, 30097, 30105, 30122, 30142

Inside Back Cover Lots: 30002, 30013, 30098, 30101, 30102, 30106, 30123, 30158, 30169, 30189

Back Cover Lots: 30021, 30027, 30044, 30056, 30065, 30081, 30082, 30103, 30117, 30124



# WORLD & ANCIENT COINS

June 21-23, 2023 | Hong Kong

Featuring: The Monrovia Collection | The Ta Han Collectionc | The Glorium Collection | The Gonzaga Collection

The Mira Hotel | 118 Nathan Road  
Tsim Sha Tsui, Kowloon, Hong Kong | 3/F (Function Room #1-3)

## FLOOR Sessions 1-2

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

### Session 1 - Platinum Session

Lots 30001–30190 | Annam – Zanzibar

Wednesday, June 21 • 10:00 AM HKT

Tuesday, June 20 • 9:00 PM CST

### Session 2

Lots 31001–31455 | Ancients/World

Ancients • 31001-31059

Annam – Turkey • 31060-31455

Thursday, June 22 • 10:00 AM HKT

Wednesday, June 21 • 9:00 PM CST

## Session 3

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Lots 32001–32553 | Annam – Vietnam/World Lots

Friday, June 23 • 10:00 AM HKT

Thursday, June 22 • 9:00 PM CST

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View lots & auction results online at [HA.com/3108](http://HA.com/3108)

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<sup>1</sup>Patent No. 9,064,282

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# HERITAGE

## A U C T I O N S

Dear Bidder,

This year's return to the Hong Kong International Numismatic Fair is certainly a cause for celebration, and with it comes one of Heritage Auctions' strongest and most comprehensive offerings of Asian and related numismatics. With the continued meteoric rise in interest for iconic and high-grade rarities spanning ancient China through the Qing, Republic, and People's Republic eras, this auction will truly speak to all collectors and promises to stir tremendous excitement in the global collecting community.

Undoubtedly, the contents of this June's HKINF Platinum Session and Signature® Auction are among the finest we've encountered in a single sale, headlined by prominent Imperial and Republican patterns. Of these, an impressive "Long-Whiskered Dragon" dollar on offer combines absolute rarity, historicity, and eye appeal that will render it among the auction's top lots. A handful of proposed Sun Yat-sen dollars in admirable preservation of Austrian, Japanese, and British design also pepper the sale, as well as the famed gold "Kuping" tael and "L. Giorgi"-signed Yuan Shih-kai dollar.

The provincial series does not disappoint, showcasing a pair of Shantung gold pattern 10 and 20-dollar issues our firm hasn't handled in seven years and seldom comes to market in gem preservations. One of approximately six-known Hunan pattern 50 cents struck in 1898 is also present, with most examples housed in advanced collections and unlikely to be seen anytime soon. We would be remiss if we did not mention the four Kweichow "Auto" dollars in this first session, topped by an unfathomable NGC-certified MS62 which is tied for the second-finest of the type.

Approaching modernity with the People's Republic, the highlights are substantial in size and desirability and are defined by their relatively low mintages. Six kilo-sized gold lunar issues populate the pages within, including years of the monkey, rooster, and dog from 2004-2006, each with small mintages of just 15. Elsewhere, our representation of Hong Kong issues produced in the 3-year period of the local mint is surely the finest we've yet seen in a single showing, with a myriad of Proof and Mint State dollars from 1866-1868, bookended by an 1865 silver pattern in PR65 and an 1866 proof set.

As always, we look forward to this June's event, fully confident that our audience of engaged bidders will marvel at the breadth, scale, and quality of the offerings herein. And we hope that fervent collector interest in this world-class material creates ideal conditions for unprecedented results. We thank you for your participation and passion as you join us in this era of your collecting journey. Best of luck to all, and happy bidding.

Sincerely,

  
Cristiano Bierrenbach

  
Kenneth Yung



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# 海瑞得拍賣行

尊敬的客戶：

香港國際錢幣展銷會 (HKINF) 今年六月強勢回歸，適逢遇上海瑞得拍賣有史以來最為鼎盛豐富的亞洲各地錢幣拍品即將揭幕，值得為之額手相慶。從歷代古錢至清朝、民國及新中國，市場對評分出色的經典珍品需求有增無減。是次拍賣無疑會令一眾收藏家趨之若鶩，並在環球收藏界引起一輪哄動。

今年六月海瑞得暨香港國際錢幣展銷會「白金之夜」和Signature®拍賣水平之高毫無疑問是歷來之冠。當中又以一枚「長鬚龍」最能叫人眼前一亮，集難以比擬的珍稀程度、歷史意義及出色外觀於一身，堪稱是次拍賣的桂冠。而一系列保存狀態極佳的奧、日、英版孫像三帆樣幣亦錦上添花。此外，享負盛名的丁未大清金幣庫平一兩和「L. Giorgi」簽字版袁大頭自然不會讓上述的珍品專美。

各式省造錢幣亦不負眾望，當中包括一對山東省造龍鳳拾圓及貳拾圓金樣幣。敝司於過往七年都未有經手，具備珍品品相的例子在市場上可遇不可求。而存世僅有約六枚的1898年湖南省造光緒元寶三錢六分樣幣亦隆重登場。這款龍洋的其他例子大都置身於頂尖集藏中，能一窺其廬山真面目的機會難得一遇。不得不提的還有四枚貴州省造「汽車幣」亦將會於首個競拍時段現身。當中一枚獲NGC評予可望不可即的MS62，在評分記錄中併列第二位。

談到現代新中國金銀幣，當中備受注目的拍品無一不是大型、魅力無凡的品種，並以極低的發行量而為人所知。六件一公斤生肖金幣在拍賣圖錄中鋒芒畢露，當中包括2004年至2006年發行的首輪梅花型生肖猴、雞及狗年公斤金幣，每款的發行量僅有十五枚。至於香港錢幣拍品的佼佼者則要數到1866年至1868年的一系列精製幣和原廠狀態流通幣。這批成品於香港本地鑄造，發行僅三年，品相肯定亦是敝司歷來所見最佳。一枚獲評PR65的1865年銀樣幣和一套1866年精製幣正是當中的中流砥柱。

敝司一如以往對六月的拍賣寄予厚望。是次拍品種類之廣、數量之多、品相之佳肯定會讓各藏家帶來驚喜。敝司期望這些世界頂級的拍品在收藏家們的高昂熱忱下能創下前無古人的佳績。再次感謝閣下的參與和熱誠，並選擇在錢幣收藏的漫漫路途上與敝司攜手共進。祝閣下旗開得勝，勇奪先機。



Cristiano Bierrenbach



Kenneth Yung

# HKINF

Hong Kong International Numismatic Fair

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## SESSION ONE

## ANNAM



**30001** Thieu Tri 4 Tien ND (1841-1847) MS62 NGC, KM279, Sch-254. A scarce Annam type with a dozen appearances in the last couple of decades. From a crude issue, this piece displays deeply engraved motifs, sharp and bold, upon the usual semi-irregular flan. Appealing in hand where underlying luster can be appreciated in the crevices.

1841-1847年紹治通寶四錢。MS62 NGC。

這枚珍罕難得的安南錢幣在過往數十年間僅出現於市場上數次。這個發行系列鑄工平平，幣坯大多形狀參差，然而此例圖文深峻銳利。當在手上細看時，底板綻放出粼粼光澤，賞心悅目。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



## Choice “Five Happinesses” 5 Tien

精選安南「五福」五錢

**30002 Thieu Tri 5 Tien ND (1841-1847) MS63 NGC, KM285, Schr-255. 18.89gm.** The sole finest of this famed “five bats” issue graded by NGC. A coveted Annamese type where bats were used to symbolize the word “Phuc” (happiness), which has a similar phoneme to the sound made by the depicted animals. This richly-toned, Choice piece is extremely eye appealing. Ample mint bloom underlies the ancient patina, composed by golden-cobalt shades amidst the ash composition. Undeniably sharp, it's fair to say it will be difficult to top this pristine example, as only a single PCGS MS64 ranks higher.

1841-1847年嗣德通寶五錢。MS63 NGC。

18.89克。這枚聞名遐邇的安南「五福」銀幣獲NGC評級，評分獨佔鳌頭。這款安南錢幣向來深得人心，取蝙蝠之諧音作「福」的吉祥意象。此幣外觀優秀，包漿濃厚深峻，幣面外觀令人眼前一亮。原始包漿下泛溢著飽滿原光，煙灰色澤中映出一脈藍金光芒。此幣線條銳利，鑄工精湛，評分更佳者極其難覓。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



**30003** Thieu Tri 5 Tien ND (1841-1847) AU58 PCGS, KM282, Sch-243. 19.41gm. A seldom-seen piece with less than a handful of auction appearances in the last 20 years. Displaying a captivating dragon, this piece is just shy of a Mint state designation. Crisp detailing and high-relief peripheries are rendered with great precision and balance. To complete the visual appeal, an old patina with silhouette toning enhances the recesses, standing above the frequent blast white Annam offerings that come to market.

1841-1847年紹治通寶五錢。AU58 PCGS。

19.41克。這枚可遇不可求的例子在過往二十年間出現於拍賣會上的次數屈指可數。龍鳳圖案迷人悅目，幣邊線條銳利，圖案立體高聳，精準鑄工恰到好處，品相與原廠狀態僅一步之遙。而陳舊的包漿和輪廓更是為圖文凹陷處畫龍點睛，與常在市場上出現的安南錢幣相比可謂鶴立雞群。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



## Elusive Annam 6 Tien

魅力非凡的安南六錢

**30004 Thieu Tri 6 Tien ND (1841-1847) AU Details (Cleaned)** PCGS, cf. KM286 (for 5 Tien), cf. Sch-261 (same). 23.35gm. Coveted in any grade, we have the pleasure to offer an expertly struck representative of this large silver type. Fully rendered and sharp, this piece shows little to no signs of circulation to the high-relief motifs. Despite the grade qualifier, residual luster still underlies faint tone that formed after a cleaning long-ago. From a seldom-seen denomination, this incredibly scarce offering is the first to reach the market in the last 15 years, after an AU50 example hammered for \$4,563 in June 2008 (Maison Palombo Auction 5, Lot 620).

1841-1847年紹治通寶六錢。AU Details (Cleaned) PCGS。

23.35克，這款大型安南銀幣不論評分都深受青睞，而有幸經手拍賣這枚出類拔萃的例子實在是敝司的榮幸。此幣鑄工登峰造極，線條銳利分明，在高聳立體的圖文上幾近不見一絲流通痕跡。雖然評級公司指出曾遭清洗，但已是多年之前，餘光在新養的包漿下仍相當飽滿耀目。這款面額極為難覓，此例為過往十五年間在市場上亮相的首例。對上一次交易記錄已數到2008年6月的一枚AU50例子，當時成交價為4,563美元 (Maison Palombo 拍賣第五期，拍品編號620)。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



**30005 Tu Duc 5 Tien ND (1848-1883) MS62 NGC**, KM457.1, Schr-359. 18.19gm. Depicting five somewhat crude bats in comparison to issues of Tu Duc's predecessor, Thieu Tri, yet still whimsical and delightful to see. A decidedly Mint State piece with ample sharpness throughout the bold peripheries. A fine cabinet patina dresses the planchet with light battleship-gray shades while golden crevices highlight the motifs. At the peak of the certified population, this coveted Annamese type should certainly engage discerning collectors.

1848-1883年嗣德通寶五錢。MS62 NGC。

與先前發行的紹治通寶相比，嗣德通寶的五蝠圖案顯得較為粗糙，但仍賞心悅目，獨具一格。這枚原廠狀態例子線條分明，邊緣銳利清晰。底板包覆著陳舊的鐵灰色包漿，大大突顯了圖文。這枚安南古幣深受青睞，評分名列前茅，定必會引來獨具慧眼的收藏家注意。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



### Celebrated Ex-Farouk 5 Tien

享負盛名的法魯克舊藏五錢金幣

**30006** Tu Duc gold 5 Tien ND (1848-1883) UNC Details (Obverse Scratched) NGC, KM538, Schr-408, S&H-3.3.1.3. 17.35gm. Extremely rare and grand in size, with little of the usual doubling of the characters seen on so many of the Annamese presentation issues of the period. Struck from the same dies as the silver 5 Tien, this impressively pedigreed specimen is one of just a small handful to have appeared in the market in recent years, marking it as a clear target for the advanced collector of early Vietnamese coinage.

Ex. King Farouk Collection (Sotheby's, 1954, Lot 1309)

1848-1883年嗣德通寶五錢金幣。UNC Details (Obverse Scratched) NGC。

17.35克。這枚珍罕錢幣堪比鳳毛麟角，外觀堂皇富麗，並有幸免於當時安南錢幣上常見的銘文複打特徵。這枚系出名門的金幣以五錢銀幣的模具製成，近年出現在市場上僅有數例出現，勢將成為早期安南錢幣收藏家密切關注的一大目標。

出自：法魯克國王舊藏（1954年蘇富比拍賣，拍品編號1309）

**Estimate: \$15,000-\$20,000**

**Starting Bid: \$7,500**

## AUSTRIA



**The Beloved Lady in the Clouds**

精美的雲中女神金幣

**30007** **Franz Joseph I gold "Lady in the Clouds" 100 Corona 1908 MS61 PCGS**, Kremnitz mint, KM2812, Fr-514. A quintessential emission from the reign of Franz Joseph I, struck to commemorate his 60th year on the Austrian throne. Fitted in a gamboge tone that transitions to amber at the high points, this specimen offers panache befitting of the eponymous "Lady and the Clouds" reverse design. Precluded from loftier heights due to visible chatter in the expanses, but highly desirable as such.

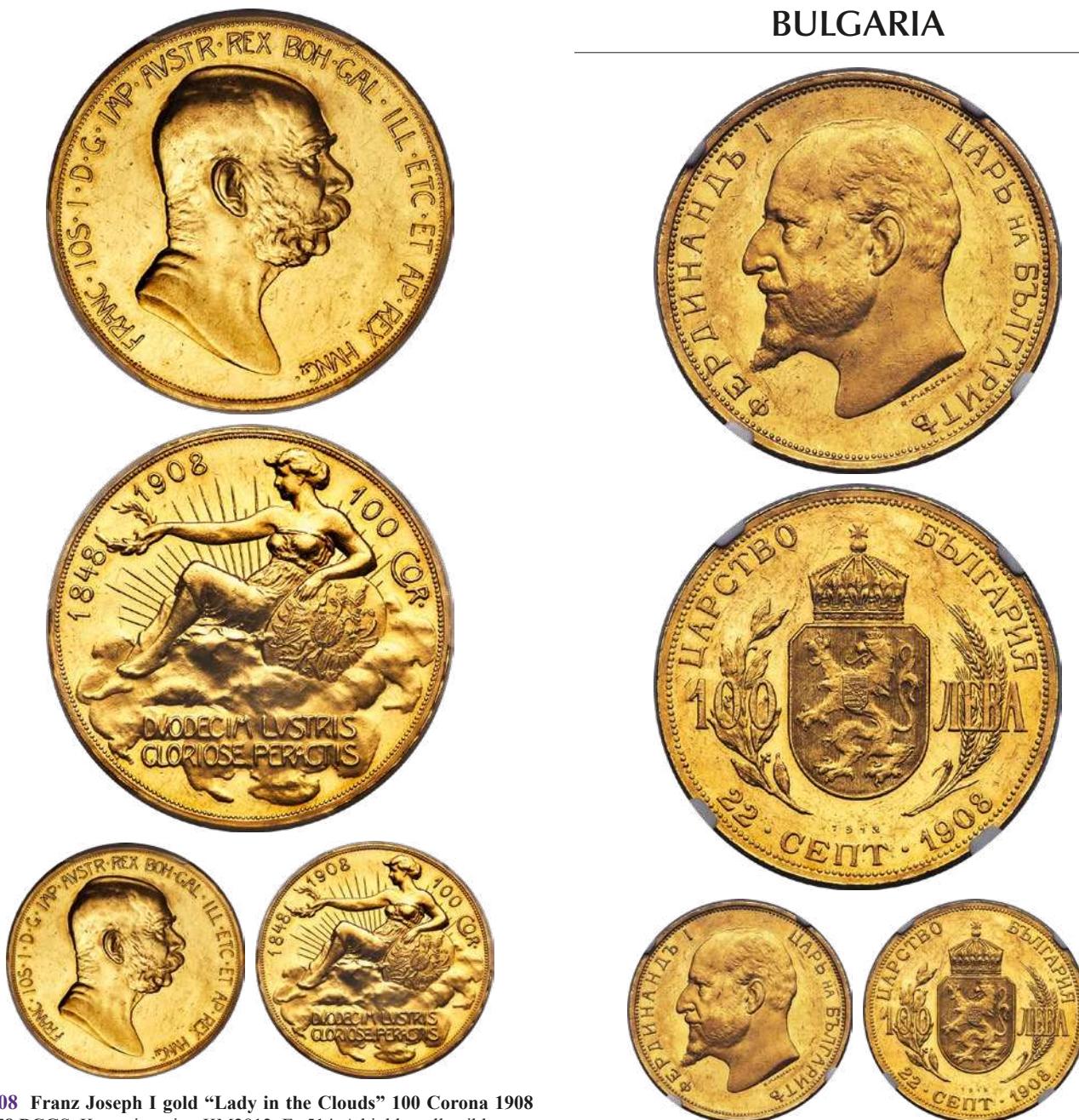
1908年奧地利弗朗茨·約瑟夫一世「雲中女神」100克朗金幣。MS61 PCGS。

克雷姆尼察造幣廠。這枚完美無瑕的金幣出自法蘭茲·約瑟夫一世時期，以紀念君臨奧國六十週年。此幣之藤黃色包漿匯聚於圖文突出處化作一脈琥珀色澤，與背面「「雲中女神」的背面設計相得益彰。整體不失為令人神往不已的一例。

**Estimate: \$13,000-\$14,000**

**Starting Bid: \$6,500**

## BULGARIA



**30008** Franz Joseph I gold "Lady in the Clouds" 100 Corona 1908  
AU58 PCGS, Kremnitz mint, KM2812, Fr-514. A highly collectible type throughout the world, struck to celebrate the 60th anniversary of Franz Joseph I's reign. Semi-reflective expanses whisk the chiseled "Lady of the Clouds" design away to the proverbial atmosphere, brought down to earth only by mild handling across the flan.

1908年奥地利弗朗茨·约瑟夫一世「雲中女神」100克朗金幣。AU58 PCGS。

克雷姆尼察造幣廠。這款金幣別具收藏價值，是為紀念弗朗茨·約瑟夫一世在位六十週年而發行，在世界各地金幣中佔一席位。幣面的開闊處呈半亮光效果，令輪廓分明的「雲中女神」圖案更上一層樓。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000

**30009** Republic gold 100 Leva 1912 MS60 Prooflike NGC, Kremnitz mint, KM34, Fr-5. Much scarcer than the restrike varieties, this challenging Mint State offering retains luminous crevices and the characteristic wisps seen in pieces with wide open canvases and Prooflike fields.

1912年保加利亞共和國100列弗類精製金幣。MS60 Prooflike NGC。克雷姆尼察造幣廠。此幣非但遠比重鑄的版本稀罕得多，更具備難能可貴的原廠狀態。在開闊的幣面上呈現出閃閃生輝和別具特色絲痕紋理。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

## CAMBODIA



**30010** **Norodom I gold Restrike Franc 1860-Dated (1899) MS65+ NGC**, Phnom-Penh mint, KM-XPn8, Lec-59. 7.33gm. An elusive off-metal type produced from 1897 to 1899 under the supervision of Norodom using Belgian dies dating to 1875. These restrike issues are immediately distinguishable from their original counterparts due to their molten appearance, the result of the dies sitting unused for over two decades. Despite this expected granularity that obscures much of the central devices, this specimen's peripheries remain well-articulated and are further enhanced by gentle silhouetting. Cartwheeling luster solidifies the lofty Gem state of preservation exhibited here, rightfully deserving of the finest grade bestowed to the type across certification companies. Not to go unnoticed by specialized collectors of this off-metal series.

*According to Lecompte, although the original strikes are dated to 1860, they were in fact produced by a private workshop in Brussels in 1875. Sometime near the passing of the Queen Mother in 1897, Norodom retrieved the press and dies, allowing for these restrikes to be produced in Phnom-Penh. Lecompte notes that the more undesirable Franc restrikes, deemed as such due to their reduced weight, matte appearance, or granulated texture, were tossed into the crowd during the Queen Mother's cremation ceremony.*

1860年(1899年)柬埔寨諾羅敦一世後鑄法郎金幣。MS65+ NGC。

金邊造幣廠。7.33克。這枚魅力非凡的異質幣問世於1897至1899年間，在諾羅敦國王監理下以比利時製模具鑄造，銘文日期為1875年。這批後鑄幣的外觀與原鑄幣大相逕庭，質感較為模糊柔淡，原因在於模具已閑置超過二十年之久。雖然幣面一如所料帶有明顯的顆粒感導致中央處大部分的圖文略為矇眬，但幣邊線條仍大致分明銳利，柔和悅目的光芒更是錦上添花。粼粼車輪光澤使得本已達「Gem」級別的品相更上一層樓，從評級公司手中獲評頂尖分數實在當之無愧。此幣絕對能吸引到異質幣收藏家的關注。

根據Lecompte的說法，雖然銘文日期為1860年，但原鑄幣實則上是由布魯塞爾的一家私人作坊於1875年鑄造。在王太后於1897年過世前後，諾羅敦國王尋回當年的設備和模具，並在金邊重鑄此幣。Lecompte指出這枚法郎面值重鑄幣不受青睞，是因為份量較輕，外觀暗啞，質感粗糙，旨在於王太后的火化儀式上投向群眾派發。

**Estimate: \$8,000-\$10,000**

**Reserve: \$8,000**

## CHINA

SYCEE



**30011** **Qing Dynasty. Shandong Yankeding Sycee of 10 Taels ND Certified MS61 by Gong Bo Grading, cf. Cribb-XIX.A** (different smith). 64x41mm. 1842gm. Stamped in two sections, the right column reading: "Shan dong Yan Ke" (Shandong Province Salt Tax), and the left reading: "Li Jin Cheng" (smith). These Yankeding are typical Zhongbao ingots weighting around 10 ounces. They were salt ingots cast according to the Treasury Scale with an ounce of about 37.3gm. The present offering is true to its origins presenting crisp and sharp peripheries with nuances of mint bloom to the fields.

清代「山東鹽課 李金城」十兩銀錠。公博評級 MS61。

64毫米x41毫米。重1842克。左右兩行分別戳記「山東鹽課」及「李金城」。鹽課銀錠稀少，較長見10盎司重寶。按照戶部標準，37.3克為一盎司。本次拍賣一枚保有原鑄外觀，戳印清晰，邊角清晰銳利，底板原鑄銀光若隱若現，保存完整。

**Estimate: \$10,000-\$15,000**

**Starting Bid: \$5,000**



## An Intriguing Henan Issue

有趣的河南銀錠

**30012** **Qing Dynasty. Kuang-hsü Henan Yuanbao Sycee of 50 Taels ND (19th-20th Century) Certified AU55 by Gong Bo Grading, Cribb-Unl.** 110.2x70.4mm. 1854.5gm. Stamped in two sections, the right column reading "Xuan Tong Nian Yue" (Hsüan-tung Year Month), the left column reads: "Yi Shun Yin Ju" (Yishun Silver Furnace/Bank). A mostly untouched survivor of these scarce Henan sycees, the present offering retaining a deep, dark patina with few deposits in the crevices.

清代河南「宣統年月 義順銀局」五十兩銀錠。公博評級 AU55。

110.2毫米x70.4毫米。重1854.5克。左右分別戳印「義順銀局」及「宣統年月」。難得一見的河南銀錠，無甚觸痕，包漿深沉厚重，浮雕處偶有沈澱物。

**Estimate: \$15,000-\$20,000**

**Starting Bid: \$7,500**



### A Virtually Impeccable Sycee

品相超群的山東五十兩銀錠

**30013** Qing Dynasty. Kuang-hsü Shangdong Gaobianbao ("High-Sided") Sycee of 50 Taels ND (1875-1908) Certified MS62+ by Gong Bo Grading, Cribb-IX.A.78. 106.5x72.6mm. 1847.9gm. Stamped in three sections, the top row reading: "De Zhou", the right column reading: "Guan Xu Nian Yue" (Kuang-hsü Period), and the left reading: "Yin Jiang Xu Yan Ling" (smith Xu Yan Ling). No additional stamps. A challenging 50 Tael-type, let alone in such high grade. Retaining somewhat frosty crevices that still bloom the luster from when cast and struck. Likely produced towards the end of Kuang-hsü's reign considering the same silversmith is also known to have operated during the early Republic.

清代山東「德州 光緒年月 銀匠許延齡」五十兩銀錠。公博評級 MS62+。106.5毫米x72.6毫米。重1847.9克。上方正中戳印「德州」，左右兩行分別戳記「銀匠許延齡」及「光緒年月」。五十兩銀定相當難覓，如此高得分的例子更是罕見。浮雕帶霜面效果，保有原鑄光芒，輝煌璀璨。許延齡為活躍於清末民初的銀匠，因而推斷此錠在光緒末年鑄造。

**Estimate: \$25,000-\$30,000**

**Starting Bid: \$12,500**



## An Immense Sycee

大型五十兩銀錠

**30014** **Qing Dynasty. Kuang-hsü Shanxi Jingbao ("Mirror") Sycee of 50 Taels ND (1875-1908) Graded XF40 by Gong Bo Grading.** Cribb-Unl. 106.7x72.4xmm. 1884gm. Showing 4 stamps, the right reading: "Guang Xu Nien Yue" (Kuang-Hsu Year Month), the upper left reading: "Gui Hua Cheng" (City's name, located in Inner Mongolia), the lower left: "Li Fa Xing" (Smith name) and the low, in the middle: "Zu Se" (Pure color/pure silver). Displaying minor handling signs to the earthen surfaces, the stamps still bold.

1875-1908年清代山西 「光緒年月 歸化城 李發祥 足色」五十兩鏡寶銀錠。公博評級 XF40。

106.7x72.4毫米。重1884克。帶有四處戳記。右方：「光緒年月」。左上方：「歸化城」。左下方：「李發祥」。下方：「足色」。銀錠表面觸痕輕淡，呈大地色澤，戳記透徹分明。

**Estimate: \$15,000-\$20,000**

**Starting Bid: \$7,500**



### Impressive Turkestan Sycee

**30015** Sinkiang. Turkestan Principal Yuanbao Sycee of 50 Taels ND Certified AU55 by Gong Bo Grading, Cribb-Class XVI.A.111. 98.8x72.7mm. 1818.0gm. Stamped in three sections, reading "Dao Yan" (Circuit Inspector) left and right, the lower stamp and Uyghur Turki inscription (in Arabic letters) "Padshalik Ahmad Zerger" (Smith Ahmad at the Pasha's Office). A variant from the Hubei Ersibao (Class XIII) ingots according to Cribb, but surely can be seen as a class of their own considering the use of multiple languages and how they were cast from a mold with a smaller base, causing them to be thicker and taller. The present offering shows bold stamps and only scattered handling marks. These are attributed to Sinkiang due to the Turkish (Uyghur) inscriptions. Kann states that although silver was rarely seen in circulation in the province (by the 1920's), it was still used in the "Kashgar Taoyin's circuit." Taoyin is the official name on the ingot (Dao Yan), suggesting it's also possible to attribute such pieces to the Kashgar area. Sold with Guardian Auctions flip, Lot 6919.

清代新疆「道驗 道驗」五十兩銀錠。公博評級 AU55。

98.8毫米x72.7毫米。重1818克。新疆雙道驗。錠面帶有三處戳記，當中左方和右方為漢文「道驗」，下方則為回文。按Cribb的說法，這款銀錠為湖北二四寶的變種，但由於戳記語言不一，加之鑄造的模具底部較小導致外形更高更厚，亦可視為獨立的品種。當前此例戳記清晰分明，僅帶有寥寥數道觸痕。由於銘文為回文，故被歸類為新疆銀錠。「道」是清代新疆的行政區域，道驗既是經過到府的驗色。新疆有三道，分別為喀什噶爾兵備道（今喀什地區）、阿克蘇道以及鎮迪道。耿愛德指出雖然在1920年代的新疆，白銀甚少見於實際流通，但於喀什噶爾道有所使用，與「道驗」的戳記相符，故亦是把這類銀錠歸入喀什地區的另一可能原因。

**Estimate: \$15,000-\$20,000**

**Starting Bid: \$7,500**



## An Expansive Sycee Survivor

極罕見內蒙古銀錠

**30016 Republic, Inner Mongolia Jingbao "Mirror" Sycee of 50 Taels ND (c. 1912-1948) Certified AU55 By Gong Bo Grading, Cribb-Unl. (cf. Class IX.C.) 106.3x73.2x60.7mm. 1905.5gm. Showing 5 stamps, the right reading: "Min Guo Nian Yue" (The Republic of China Year Month), the upper left reading: "Xi Bao Zhen" (Town of XiBao, nowadays Baotou, in Inner Mongolia), the lower left: "De Xing Hao" (foundry name), the one below: Diao Fa Wu (Smith name) and the one up above: "Zu Se" (pure color/pure silver). A sturdy ingot, the stamps all boldly cut with a distinctive round-globular border around the lower characters. A Republican type seemingly missed by Cribb.**

1912-1948年民國內蒙古 「民國年月 刁發武 西包鎮 德興號 足色」五十兩銀錠。公博評級AU55。

106.3x73.2x60.7毫米。重1905.5克。帶有五處戳記。左方：「民國年月」。左上方：「西包鎮」。左下方：「德興號」。下方「刁發武」。上方「足色」。這件銀錠繁實沉重。戳記銳利分明，下方的銘文則由圓框圍繞。這款民國銀錠似乎不為Cribb所知，極為罕見。

**Estimate: \$20,000-\$25,000**

**Starting Bid: \$10,000**



**30017** Qing-Republic. Hebei Shizuyinbao (“Pure Silver”) Sycee of 10 Taels ND (early 20th century) Certified MS60 by Gong Bo Grading, cf. Cribb-XXII.A (different smith and province). 62x42mm. 373.9gm. Stamped in two columns, the right reading: “Gong Shi Zu” (Assayed, Pure), and the left reading: Xiang Rui Xing (Foundry name). A sturdy ingot, the stamps showing crude but discernible characters. Singular for being produced in the Hebei area during the Republic.

民國時期河北「公十足 祥瑞興」十兩銀錠。公博評級 MS60。

62毫米x42毫米。重373.9克。左右兩行分別戳記「祥瑞興」及「公十足」。分量相當的厚實銀錠，造工樸實，戳印清晰可讀。民國時期河北省造銀錠難得一見。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**30018** Xin Dynasty. Wang Mang (Rebel, AD 7-23) gold-inlaid “Key Money” Knife Valued at 5000 ND (AD 7-9) Certified 82 (06) by Gong Bo Grading, Hartill-9.12, FD-458. 74.2x28.9mm. 27.7gm. “Yi Dao” (one knife) in gold inlay; on blade: “Ping Wu Qian” (worth five thousand); blank on reverse. A fascinating issue showcasing the ingenuity of early Chinese numismatic endeavors. This current offering has well above-average surfaces with a mocha coloration. Slight encrustations of an olive-brown tone are found along the edges and crevices. The gold-inlay is still mostly brilliant after all these hundreds of years. This is an important offering sure to inspire vigorous bidding.

西漢王莽居攝年造（公元後7-23年）「一刀平五千」金錯刀。公博評級美82(06)。

以錯金工藝刻上「一刀」，刀刃上刻有「平五千」。背面不帶銘文。這枚迷人的刀幣展示了匠心獨運的中國古錢鑄造工藝。幣面呈咖啡色澤，質感遠超平常。邊緣和裂紋略帶綠棕色的鏽結。即使已歷數百年之久，錯金部分仍亮麗華美。這枚舉足輕重的古錢無疑會引來一輪激烈的競投。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



**30019** **Qing Dynasty. Wen Zong (Xian Feng) 500 Cash ND (March-August 1853) Certified 80(07) by Gong Bo Grading,** Board of Works mint, Old Branch, Hartill-22.765. Seven stroke bei variety. 55.8mm. 50.8gm. A large Cash-type piece with sharp characters and earthen crevices across its characteristically large planchet. Pleasing appearances abound this impressive survivor and will surely interest collectors of these substantial types.

1853年（3月至8月）清代咸豐元寶當五百。公博評級美80(07)。

寶源局。百字七劃。55.8毫米。50.8克。這枚大型銅錢銘文銳利立體，呈大地色澤。

**Estimate: \$7,000-\$8,000**

**Starting Bid: \$3,500**



### An Expansive Cash Type

大型的清代當千錢幣

**30020** **Qing Dynasty. Wen Zong (Xian Feng) 1000 Cash ND (May-August 1854) Certified 85(06) by Gong Bo Grading,** Prince Qing Hui mint, Hartill-22.721, FD-2436, 61.0mm. 67.1gm. Variety with “sun and moon” marks on reverse. A scarce 4-month emission produced to pay the local army, with this particular example offering a wholesome appearance with minimal pitting to the large expanses. A thoroughly pleasing example of a coveted and fleeting issue sure to pique the interest of the Cash specialist.

1854年（5月至8月）清代咸豐元寶當千。公博評級美85(06)。

寶泉局克勤郡王慶惠。61毫米。67.1克。背面帶有日月刻花。此幣珍罕難得，華美得體，發行時間僅四個月以餉地方軍費。廣闊幣面上僅見微不足道的痕跡。

**Estimate: \$12,000-\$15,000**

**Starting Bid: \$6,000**



## Exceedingly Scarce Ancestor Coin

令人印象深刻的光緒通寶雕母

**30021** **Qing Dynasty. De Zong (1875-1908) copper “Engraved Master” Tong Bao ND (1887-1898) Certified 90 by Gong Bo Grading, Board of Revenue mint (North Branch), Hartill-22.1278var (Master Coin), Jen-1683. 23.9mm, 4.9g.** An incredible opportunity to acquire such a tremendously rare issue, believed by some to be the jewel in the crown of Chinese Cash collections. The Engraved Master coins, also known as Ancestor coins, are the very beginning of the Cash coinage process, the “seeds for minting regular currency” as put by Jen. Skilled engravers would execute the new design on a blank, quality copper planchette. By hand, they meticulously carved the characters with a sharp tool—one can still see the marks from such exquisite craftsmanship in this prime example—creating a prototype for the new issue. Such pieces were then presented to the Emperor himself for approval and then used as molds for casting the better known “Mother coins.” The Mother coins were the first casts of the original engraved pieces, easily identifiable due to their much higher quality of casting and details. Finally, the Mother coins would be used to make several molds that would cast the circulating issues. We have the pleasure to offer an incredible rendition of such an iconic and historic issue from Chinese numismatics. This ancestor coin displays near immaculate surfaces, just as the engraver left it, with only minimal toning to the still glowing fields. A great opportunity to acquire a trophy “Cash coin,” of which the only other example we could find hitting the auction floors was the one offered by Ginza in December 2022, sold uncertified and in seemingly lower grade, but still hammering \$58,953.60.

1887-1898年清代光緒通寶雕母。公博評級美90。寶泉局北作廠。23.9毫米。4.9克。這枚雕母稀罕萬分有如鳳毛麟角，堪稱中國銅錢集收藏中的耀眼明珠，可見是次入手機會實在千載難逢。雕母又稱為「祖錢」，用於鑄錢過程之初，按David Jen所言是「發行流通錢幣的基石」。手藝高超的工匠能在品質上乘的空白銅坯上雕琢出新圖案。憑藉一雙巧手，他們以鋒利刀具刻劃出匠心獨運的銘文。在這件為發行新幣而製造的出色原型例子上，甚至還能依稀看見這些精巧入微的斧鑿痕跡。這些雕母會上呈皇帝以作批核，然後用以翻鑄出「母錢」。母錢是雕母的首批翻鑄成品，故鑄工和細節尤其出色，憑外觀一辨可知。最後，母錢會分發各地，以制範鑄幣。有幸經手這件經典萬分、歷史意義非同凡響的中國錢幣珍品實屬敝司榮幸。這件祖錢質感近乎完美無瑕，宛如停留於雕刻完畢一刻。底板餘光繚繞，包漿極為輕淡。是次入手頂級古錢的機會稍瞬即逝，敝司所知曾於拍賣中亮相的例子屈指可數，當中包括2022年12月銀座的另一例，該枚非但未曾評分而且外觀更遜一籌，但仍斬獲了58,953.6美元的可觀天價。

**Estimate: \$40,000-\$50,000**

**Starting Bid: \$20,000**



**30022** Kuang-hsü brass Pattern 2 Cash CD 1906 MS64 NGC, Tientsin mint, cf. KM8 (in brass), CL-HB.18, Duan-2470. A mysteriously rare Pattern minor produced in brass, and particularly elusive in this high grade. The current near-Gem offering was likely struck early on, as the raised motifs are appreciably distinct in expression and the minutiae of bordering clouds to the dragon can be readily distinguished. Turning to the reverse, the legends are fully formed and entirely legible. The delightfully satiny open expanses are blessed with wholesome mint luster and even blushes of hearty amber toning can be noted in the peripheries. Overall, an absolutely lovely example, presently awarded with the highest grade in NGC census, and destined to an elite cabinet of Chinese Trial pieces.

丙午 (1906年) 戶部大清銅幣二文樣幣。MS64 NGC。

天津造幣廠。這枚耐人尋味的小面額樣幣以黃銅鑄造，獲評上佳評分故份外誘人。此例具備近「Gem」品相應是早年鑄造。其圖文立體銳利，青雲與飛龍圖案涇渭分明。背面銘文深刻清晰，一目了然。開闊的幣面綵亮明淨，散發出迷人原光。於幣邊則可見和煦溫暖的琥珀色包漿。總括而言，此幣的評分目前在NGC記錄中位居榜首，將必然躋身於一個無與倫比的中國樣幣收藏中。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



**30023** Kuang-hsü 20 Cash ND (1903-1905) MS64 Red and Brown PCGS, KM-Y5a, CL-GB.09. A fabulously attractive cherry-wood toned specimen that imparts an aura of careful preservation and impeccable quality. The silky expanses admit barely an instance of impact, and carry an eye-catching, fully original mint luster that swirls effortlessly at the slightest turn of the wrist. An elite example currently sharing the highest awarded grade with only one other piece in the PCGS census and we expect the bids to reflect this fact.

1903-1905年戶部光緒元寶二十文銅幣。MS64 Red and Brown PCGS。

絕妙花梨木包漿，品相上乘，可見實得藏家精心保存，魅力攝人。底板綵滑明淨，原鑄光芒盡現，各個角度均精美可賞。PCGS入評例子中與另一枚例子並列冠軍，卓爾不群，想必行情甚佳。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000



### Coveted Hu Poo Pattern

備受青睞的戶部樣幣

**30024** Kuang-hsü gold Proof Pattern Restrike "Kuping" Mace Year 29 (1903)-Dated PR65 NGC, L&M-1021, cf. Kann-930 (for original silver issue), WS-0004. Plain edge. 5.46gm. A flashy Gem offering of this restrike issue displaying highly-reflexive surfaces with impressive crispness from the precise, sound strike. One can admire the scintillating die-polish lines amply visible throughout the champagne surfaces. Despite its status as a later production, the type—struck from the original Osaka mint dies in Switzerland in the 1970s—is both rare and coveted by collectors, seeing significant attention when (infrequently) located at auction.

光緒二十九年（1903）戶部光緒元寶庫平一錢後鑄金樣幣。PR65 NGC。

光邊。5.46克。這枚後鑄幣的表面光亮如鏡，鑄打有力透徹，線條分明銳利，泛溢著飽滿光澤。香檳金色的幣面散佈著閃閃生輝的模具拋光痕跡，令人目不暇給。雖然此幣是在1970年代以原有的大阪製模具於瑞士鑄造，屬較晚的成品，但對收藏家而言同樣珍罕誘人，當有幸於拍賣會上亮相時，必定能引起廣泛注視。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

**30025** Kuang-hsü Dollar ND (1908) UNC Details (Environmental Damage) PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216, WS-0029. An ever-popular single-year issue with argent fields laying host to needle sharp struck detail, each scale and cloud fully embossed on the canvas beneath. While some very light evidence of improper storage prevent a details-free designation, ultimately this offering presents advanced aesthetic qualities.

From the Monrovia Collection

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。UNC Details (Environmental Damage) PCGS。

天津造幣廠。這枚銀光閃爍的例子保存得宜，霜感冰寒愾人。此幣發行時間僅一年。其底板閃爍耀目，鑄打細節銳利分明，龍鱗和彩雲圖案在幣面上活靈活現。雖然此幣無可避免地帶有寥寥數處觸痕，但並無妨礙其出類拔萃的華美外觀。此幣出自風雨飄搖的晚清光緒時期，屬新建的天津造幣廠的得意成品，惟該廠毀於1900年義和團之亂的兵燹。此幣的面世是有見於各省幣制不一，而試圖引入新幣制的探索產物，不論是以「兩」還是「圓」作單位都曾被試驗。隨著光緒不合時宜地在這套錢幣投產的同年駕崩，成品也變成了前民國時代可遇不可求的史海遺珍。

出自：Monrovia 舊藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**30026** **Kuang-hsü Dollar ND (1908) AU55 NGC**, Tientsin mint, KM-Y14, L&M-11, Kann-216. A pleasing and original example of this iconic Imperial Dollar. The surfaces are an unusual dark pewter-gray color but contain a surprising amount of subtle, colorful iridescence. It's always a treat to encounter lightly circulated Dragon Dollars that managed to avoid any problems over the decades, and we expect plenty of bidder enthusiasm for this piece.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU55 NGC。

天津造幣廠。這枚深受歡迎的光緒龍洋令人愛不釋手，展示出原始的悅目外觀。幣面呈現出少見的蠟灰色澤，同時散發出繽紛彩光。這枚龍洋流通時間甚短，痕跡輕淡，多年來一直有幸被精心保存。敝司期待此幣將會迎來各路買家的熾熱競投。

**Estimate: \$5,000-\$7,000**

**Starting Bid: \$2,500**



### Iconic Hu Poo Gold Pattern Tael

經典雋永的戶部一兩樣幣

**30027** Kuang-hsü gold Proof Pattern Restrike Tael Year 29 (1903)-Dated PR65 NGC, L&M-1019, cf. Kann-927 (for original silver issue), WS-0001, Wenchoao-6 (rarity 5 stars). Plain edge. From an iconic emission, struck from original dies in Switzerland. This exceptionally scarce offering is one of the most sought-after issues in Chinese numismatics, having appeared at market only a small handful of times in the last 20 years. This resplendent piece boasts marvelous glassy surfaces with astonishingly watery fields. On the cusp of the highest certified population, it's sure to entice even the most advanced Chinese type collectors.

*Highly unusual, the dies for this Pattern were ordered from and prepared by the Osaka mint in Japan, with the issue initially intended as part of a projected currency reform to adopt the gold standard under a national coinage. The endeavor, which called for a central mint responsible for the production of more uniform circulating coinage, eventually failed because, as Kann states, “[I]here were too many Chinese interests to be placated,” relegating these proposed issues to historical obscurity. Reportedly, only 5 sets of restrikes (including the Tael, 5 Mace, 2 Mace, 1 Mace, and 1/2 Mace) were produced from the original Osaka dies in Switzerland in the 1970’s, prior to the dies being “cleaned up” and further issues restruck in the 1980’s; today, the dies reside in Taiwan.*

光緒二十九年（1903）戶部光緒元寶庫平一兩後鑄金樣幣。PR65 NGC。

珍稀度五星。光邊。此幣經典雋永，於瑞士以原模鑄造，堪稱中國錢幣中最美的一品之一，在過往二十年間僅於市場上出現寥寥數次。此幣光澤粼粼，幣面金黃亮滑，底板水樣明淨，令人眼前一亮。此幣之評分鶴立雞群，其身世耐人尋味，此樣幣之模具是於日本大阪製造，並以推動金本位國家貨幣改革作初衷。是次改革本需由一家中央造幣廠生產更多通用硬幣，但最終失敗收場。耿愛德指出箇中原因是「牽涉到太多中國人的利益」，使得這次發行在歷史上淪為無人問津的一章。據統計，在1970年代以原裝大阪製模具於瑞士鑄造的後鑄幣僅有五套（包含一兩、五錢、二錢、一錢及半錢），隨後該套模具便於1980年代被清洗，並再用作後鑄。該套模具現存於台灣。

Estimate: \$30,000-\$50,000  
Starting Bid: \$15,000



### Imposing Kuping Pattern Tael in Gold

磅礴大氣的「丁未一兩」金樣票

**30028 Kuang-hsü gold Pattern Kuping Tael (Liang) 1907 MS61**  
NGC, Tientsin mint, KM-Pn302, L&M-1024, Kann-1541. Reeded edge. Small clouds variety. One is compelled to take pause and admire the sheer golden opulence of this magnificent piece, that is arguably the most renowned gold Pattern of the late Qing Dynasty. The fierce dragon is depicted in its full glory, with protruding eye-balls and pupils prominently outlined. On the reverse we find four Chinese characters within a beaded ring standing for "Ta Ching Gold Coin"; in the outer circle above are six Chinese characters translating as, "Made (during) the Kuang Hsü (regime) in the Year of Guang Xu (1907)", and in the outer circle below are four Chinese characters translating as, "Kuping (weight) 1 Tael." Decidedly issued by an official Government mint, these rare and elusive Pattern Taels will always be acknowledged as sanctioned coinage. The present offering is bathed in rich sun-gold splendor that palpably warms the heart when viewed in hand. When tilted at an angle, minor wisps from light handling on reverse can be noted, blessedly absent from the obverse which faces up virtually unimpacted by exchange. To conclude with the obvious, this inviting piece is destined as a centerpiece to an elite cabinet of important Chinese coins and patterns.

光緒丁未年造 (1907) 大清金幣庫平一兩金樣幣。MS61 NGC。  
天津造幣廠。齒邊。小雲版。相信任何藏家的目光都會被這枚金光璀璨的超然逸品所吸引。此幣堪稱晚清聲名最盛的金質樣幣。幣面張牙舞爪的飛龍肅穆威武，龍珠炯炯有神，纖毫畢現。背面珠圈圍繞著「大清金幣」四字，圈外上方的六字為「光緒丁未年造」，下方則為「庫平一兩」。這批珍罕誘人的樣幣以「兩」作單位，出自官方錢局，鑄工爐火純青，向來深受青睞。此幣泛溢著飽滿耀目的閃閃金黃光澤，在手上細看時不禁令人深感和煦芬腴。若斜傾細看，可見背面略帶觸碰造成的淡淡絲痕，幸而正面無此瑕疵，外觀並無大礙。總括而言，這枚魅力非凡的金樣幣毫無疑問將會在頂級中國錢幣及樣幣集藏中佔一席位。

Estimate: \$160,000-\$200,000  
Starting Bid: \$80,000



## Unimaginable MS68 Imperial 10 Cents of 1911

最高分MS68宣三壹角銀幣

**30029 Hsüan-t'ung 10 Cents Year 3 (1911) MS68 PCGS.** Tientsin mint, KM-Y28, L&M-41, Kann-230, WS-0049. A coin whose level of preservation is beyond imagination, having survived more than 100 years in as-struck condition and likely set aside immediately after production, either for presentation or by an early, discerning collector. Regardless of the speculation, so few Chinese coins of any denomination from this era have received similar treatment, garnering significant sums when offered for sale. Exacting in strike, resulting in pristine fields lit ablaze in a cascading luster that serves to illuminate a complete paucity, even under magnification, of anything that would be considered distracting. Of the 1,100+ examples currently submitted to either grading service, the piece at hand, as no surprise to anyone, stands solely atop the field, trailed by a single MS67+ and three MS67s, none of which have been witnessed at auction since a 2012 Heritage offering. With this in mind, expect fervent interest from only the most quality-conscious collectors.

宣統三年 (1911) 大清銀幣壹角。MS68 PCGS。

天津造幣廠。這枚銀幣的出色保存狀態可謂超乎想像，即使經過了一百多年仍呈現出有如初鑄的新外觀，應是剛鑄造完成便被妥善收藏起來，可能是用作展示，也可能是某位獨具慧眼的早期收藏家有意為之。不論是哪種情況，同時代不同面額的中國錢幣極少能享有這般精心保護，並在拍賣中斬獲高昂的成交價。此幣鑄打精準，底板亮麗明淨，散發著縷縷餘光照耀著完美無瑕的幣面，即使在加倍放大下，亦讓人無可挑剔。在兩大評分公司合計超過一千一百道記錄中，此幣高踞榜首。故此，敝司期望此幣將會吸引追求超群品相的資深收藏家的巨大興趣。

**Estimate: \$40,000-\$60,000**

**Starting Bid: \$20,000**



**30030** Hsüan-t'ung silver Pattern 1/2 Dollar (50 Cents) 1910 MS61 PCGS, Tientsin mint, KM-Y23, L&M-25, Kann-220. By Luigi Giorgi. A wonderfully pleasing example of the few collectible Imperial Half Dollar issues, this type being the most frequently encountered, and almost invariably in sub-Mint State condition. The present example is decidedly uncirculated and blessed with a particularly lovely obverse, where the dragon floats effortlessly on a completely untoned, argent and lustrous surface that is quite astonishingly practically free of distracting blemishes even when scrutinized under magnification. The reverse side faces up with blast white fields that admit a scattering of marks and a brighter spot to the mint sheen when viewed in an angle, rather inconsequential as a whole. An impressive example when all elements are considered, and one we anticipate will bring much excitement as it crosses the auction block.

*From the Monrovia Collection*

1910年宣統年造大清銀幣伍角。MS61 PCGS。

天津造幣廠。出自Luigi Giorgi手筆。此為數款收藏價值非凡的大清銀幣伍角之一，外觀悅目得體，令人愛不釋手。此幣雖然不難覓得，但品相大都未達原廠狀態。相比之下，此例具備著毋庸置疑的未流通品相，正面外觀華美漂亮，飛龍圖案在不帶包漿的明淨幣面上恣意翱翔。即使再三放大，也難以在幣面上發現一絲瑕疵。背面底板銀亮閃爍。雖然在某些角度細看，可見有數道散落的痕跡及一處較注目的斑點，但整體而言瑕不掩瑜。此例品相卓越，敝司預期將會於拍賣會上引起熾熱的競投。

出自：Monrovia舊藏

**Estimate: \$10,000-\$15,000**

**Starting Bid: \$5,000**



## Mesmerizing and Elusive Specimen Pattern “Long-Whiskered Dragon” Dollar 稀世遺珍大清「長鬚龍」壹圓銀樣幣

**30031** Hsüan-t'ung silver Specimen Pattern “Long-Whiskered Dragon” Dollar Year 3 (1911) SP63 NGC, Tientsin mint, KM-Pn304, L&M-28, Kann-223, WS-0040, Wenchao-106 (rarity 3 stars). Rounded petals variety with raised veins in outer leaves. Rarely does a coin evince so much excitement from the greater collecting community as do the famed Pattern issues of Luigi Giorgi. These issues consistently rank as holy grails for most collectors of Chinese numismatics, but atop nearly all else are the instantly recognizable and venerated “Long-Whiskered Dragon” Dollars of 1911. Produced during the storied, final year of the Qing Dynasty, the specimen on offer combines a proposed reimagining of coin design and monetary policy into a unified national currency, all in response to disparate provincial standards and the prevalence of circulating foreign currency. Though the Dragon design observed here was ultimately destined to remain only a trial concept, it undoubtedly left its imprint on the imaginations of collectors of the Chinese series by and large.

This whimsical departure from previous motifs showcases a successful composition and highly detailed dragon rendered practically in motion, the piece at hand has long been considered among China's most beautiful and elusive emissions. Benefiting from its clearly advanced preservation, with each detail nearly metallic and rising in clear contrast against shimmering pools of argent brilliance beneath, all enlivened by an abundance of fine die polish and needle-sharp striking. Its surfaces endure completely untoned, allowing for a full appreciation of all engraved devices and the resulting near cameo-like appearance that wholly elevates the visual allure.

Luigi Giorgi's short-lived tenure at the Central Mint in Tientsin through the late Qing and early Republican eras resulted in the production of many of China's most iconic types that remain highly contested more than a century later. While most well-known for his portraiture of the Republic's first president, Yuan Shih-kai, immortalized on the 1914 issues utilizing the “Plumed Hat” and profile portraits, Giorgi's most desirable design, according to historic auction results, remains the Long-Whiskered Dragon Dollar. Although a handful of die varieties are known for the issue, this combination of petal and vein form is seemingly more difficult to locate, most of these pale in comparison to the rarity of the type as a whole. The importance and desirability of this offering cannot be understated, and coupled with its completely enchanting aesthetic character, will demand the attention of the most discerning collectors of Chinese Patterns.

宣統三年（1911）大清銀幣壹圓樣幣「長鬚龍」。SP63 NGC。

天津造幣廠。珍稀度三星。細花陽葉版。Luigi Giorgi簽署版樣幣一直享負盛名，每每能喚起錢幣收藏圈子的廣大興趣，其地位堪稱中國錢幣收藏界的聖杯，但除此之外，宣統三年的大清銀幣「長鬚龍」亦不遑多讓，足以令人肅然起敬。此幣歷史意義非同凡響，問世於晚清末年，揉合了新構思的硬幣設計和統一全國貨幣的大計，以解決各省幣制參差不一而且外國錢幣盛行的問題。雖然正面的飛龍圖案最終只停留於設計草案的階段，但無疑在中國錢幣收藏家的腦海中留下了深刻的烙印和廣闊的想像空間。

這款天馬行空的圖案與先前的設計大相逕庭，構圖精巧、細節豐富的飛龍圖案惟肖惟妙。這款銀幣常常被視為最美觀吸引的中國錢幣，其悉心養護的保存狀態亦居功至偉，使得每道高聳聳立的細節都呈現出近似獎章的質感，與銀白明淨的底板互為對比，遑論精美幼細的模具拋光痕跡和銳利透徹的鑄打更是令整枚銀幣更上一層樓。幣面完全不帶包漿，使得所有圖文和雕刻一覽無遺，造就了類似高浮雕的視覺效果，大大提升了整體外觀。

Luigi Giorgi在天津造幣總廠的任期從晚清延續至民國時期，雖然時長甚短，但不少最為經典的中國錢幣都出自他的手筆，即使在一個多世紀後仍深受青睞。雖然他最為人所知的作品是中國首任大總統袁世凱的肖像，被用於1914年共和紀念幣和其他銀幣，但根據拍賣記錄，Giorgi最具吸引力的一款設計依然是「長鬚龍」銀幣。雖然已知有至少數款版別存世，但這款花葉組合的版別似乎是當中最為珍罕的版別，其他的版別相比之下黯然失色。此幣的收藏價值和珍罕程度絕對不容忽視，更遑論此例具備出類拔萃的華美外觀，絕對會引起獨具慧眼的中國樣幣收藏家的密切注視。

**Estimate: \$600,000-\$800,000**

**Starting Bid: \$300,000**



**30032** **Li Hung Chang white-metal Medal 1896 AU55 PCGS**, cf. L&M-935 (white metal strike unlisted), Wurzbach-5175. 40mm. A challenging medal from the German-produced series commemorating the visit of Chinese politician, general, diplomat, and Viceroy of the Chihli Province Li Hung Chang (Li Hongzhang) to Hamburg. The politician's visit to Hamburg aligned with the domestic modernization efforts for which he is known, as Hamburg boasted Europe's third-largest port in the late 19th century. The effigy of Li Hung Chang and the Hamburg coat of arms are veiled in a heavier metallic patina than the expanses, where crevices transform into constellations of luster when rotated during in-hand inspection. This particular emission has the lowest population compared to the other metal varieties on the PCGS census, the piece at hand being the lone occupant there.

1896年「中堂駕遊漢伯克鑄刻敬獻」鍍銀銅章。AU55 PCGS。

40毫米。這枚少有一遇的德國製鍍銀銅章是為紀念中國政治家、軍事將領及直隸總督李鴻章出訪漢堡而鑄造。這位政治家到訪漢堡是他對中國現代化所作的努力之一，因為漢堡正是十九世紀晚期的歐洲第三大港口。李鴻章肖像以及漢堡盾徽上的包漿比開闊處的更為濃厚。每當轉動此幣細看時，可見幻化出縷縷光澤。這款獨一無二的紀念章相比起其他金屬材質版本在PCGS的記錄中數量最少，此章正是唯一一例。

**Estimate: \$5,000-\$7,000**

**Starting Bid: \$2,500**

## ANHWEI



**30033** **Anhwei. Kuang-hsü 20 Cents ND (1897) MS62 PCGS, KM-Y43, L&M-196.** Large dragon variety. A wholly Mint State example dripping with freshness and originality. The blast white, virtually completely untoned surfaces admit a few instances of contact, commensurate with the awarded technical grade, and are enveloped in attractive swirling luster. Certainly a covetable piece that demands keen attention from quality-minded collectors.

1897年安徽省造光緒元寶一錢四分四釐銀幣。MS62 PCGS。

大龍版。這枚原廠狀態例子呈現出簇新的原初外觀。幣面銀亮明淨，不帶包漿，僅見寥寥數處觸痕，並散發出粼粼光澤，足見評分實至名歸。此例毫無疑問是深受青睞的珍品，定必會引來對品相精益求精的收藏家熱切注視。

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**

CHIHLI



### Mint State Chihli Half Dollar

全品北洋五角銀幣

**30034** Chihli. Kuang-hsü 50 Cents Year 23 (1897) MS62 NGC, Pei Yang Arsenal mint, KM-Y64.1, L&M-445. Dragon with triangular eyes. A hugely popular type with a low reported mintage of just 21,000 pieces. The current offering is presently bested by only two specimens by a mere point in the NGC census, and comes with a highly respectable provenance. Practically untoned and presenting barely perceptible softness of strike in the central areas, compensated by the crisply executed legends and sharp rims. Only the second example we have offered in our auctions and by far the nicest; this is a type very rarely encountered in Mint State grades and we anticipate this to become one of the more hotly contested pieces in this sale

Ex. Newton Collection; Bressett Collection

光緒二十三年（1897）北洋機器局造五角銀幣。MS62 NGC。  
北洋機器局。三角眼。這枚深受歡迎的北洋銀幣發行量甚低，僅有二萬一千枚。而是次供拍的這枚流傳自名家之手，評分出色，於NGC的記錄中僅有兩例評分更佳。此幣大體上不帶包漿，銘文和幣邊銳利分明，中央部分雖帶有難以察覺的弱打問題，但瑜不掩瑕。這是敝司第二次經手拍賣此款銀幣，品相比上一枚更佳。此幣極少見於原廠狀態品相，故敝司預期將會成為是日拍賣中競拍最熾熱的拍品之一。

出自：Newton舊藏；Bressett舊藏

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



**30035** Chihli. Kuang-hsü Dollar Year 23 (1897) UNC Details (Reverse Cleaned) NGC, Pei Yang Arsenal mint, KM-Y65.1, L&M-444. Long horns and round eyes variety. The originality of this 19th century dragon Dollar selection is spectacular. Though the holder notes a cleaning on the reverse, the evidence of this is hard to find. Magnification possibly reveals some light, fine hairlines underneath the patina but any past cleaning done was minor and the retoning has been excellent. This is an issue that is incredibly hard to find with this much detail and this much character.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。UNC Details (Reverse Cleaned) NGC。

北洋機器局。長角龍，圓眼版。這枚十九世紀龍洋呈現出超群絕倫的原初外觀。雖然評級封盒提到背面曾遭清洗，但難以發現一絲痕跡。在放大細看後也許能在包漿下發現若干幼細的髮絲痕，但影響也微不足道。新養起的包漿更是悅目迷人。具備這般豐富細節和特色的例子實在可遇不可求。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

**30036** Chihli. Kuang-hsü Dollar Year 24 (1898) AU58 NGC, Pei Yang Arsenal mint, KM-Y65.2, L&M-449. Dragon's eyes in relief variety. Heavy but wholesome dark gray patina cloaks this majestic dragon Dollar. Having seen no significant time in circulation, this coin still possesses a portion of its original luster, but when paired with this heavy patination it reveals its presence as a light shimmer and satisfying iridescent glow. The reverse is especially appealing as some sea-green and golden-yellow hues and extra luster has managed to shine through the patina to meet the eye. Very rare when found any nicer than this.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。AU58 NGC。

北洋機器局。這枚堂皇得體的龍洋包覆著濃厚深峻的灰黑包漿，外觀賞心悅目。凸眼龍。此幣流通時間甚短，故仍保有原光，但在深厚的包漿遮蓋下鋒芒隱退，化成柔和悅目的華彩光澤。背面泛溢著幾分海綠和金黃色調，更為飽滿的光芒流淌於包漿之上，映入眼簾份外悅目。能覓得品相更佳者幾稀。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



**30037** Chihli. Kuang-hsü Dollar Year 24 (1898) AU50 PCGS, Pei Yang Arsenal mint, KM-Y65.2, L&M-449. Dragon's eyes in relief variety. Boasting a full strike that admits only light high point wear from honest circulation, and appreciable remaining details on the intricately rendered dragon. Sumptuously patinated in mushroom and clay hues that allow full appreciation of the famous motifs. A perennially sought-after type that is challenging to locate in straight grades, and we anticipate keen interest from quality-conscious bidders.

光緒二十四年（1898）北洋機器局造壹圓銀幣。AU50 PCGS。  
凸眼龍。此幣鑄打深峻透徹，流通痕跡輕淡。飛龍圖案匠心獨運，細節仍賞心悅目。灰土色的包漿華美得體，包覆於享負盛名的圖案設計上。這款銀幣向來深受青睞，甚少見於評分上佳的例子。敝司預計此幣將會引來對品相精挑細選的藏家注意。

Estimate: \$6,000-\$8,000  
Starting Bid: \$3,000

**30038** Chihli. Kuang-hsü Dollar Year 25 (1899) AU58 NGC, Pei Yang Arsenal mint, KM-Y73, L&M-454. This choice, borderline uncirculated treasure remains bathed in an even, pewter patina that is further benefitted by a warm champagne glow and a healthy amount of luster clinging to the devices. Highly coveted when found in such a lovely state of preservation, especially for this more coveted and early date.

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。AU58 NGC。  
北洋機器局。這枚近未流通的珍品包覆著均勻有致的藍綠包漿，而和煦悅目的香檳金光泛溢於圖文之上更是畫龍點睛。具備上佳保存狀態的例子歷來深受青睞。

Estimate: \$4,000-\$6,000  
Starting Bid: \$2,000



**30039** Chihli. Kuang-hsü Dollar Year 26 (1900) AU55 NGC, Pei Yang Arsenal mint, KM-Y73, L&M-459, Kann-201. A most desirable representative from the prolific Chihli Dollar series, especially when located so fine. Beaming argent appearances abound this borderline Mint State survivor, dressed in abundant residual luster and precluded from finer designations due to minor circulation wear. An advanced specimen conditionally, with so few being located in finer designations.

光緒二十六年 (1900) 北洋造光緒元寶七錢二分銀幣。AU55 NGC。  
北洋機器局。北洋造龍洋品種繁多，此幣品相優秀出色，可謂是當中令人垂涎的一枚。這枚外觀幾近原廠狀態的例子呈現著銀亮閃爍的外觀，餘光飽滿明亮。這枚銀幣品相上乘，獲評更高分者寥寥無幾。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

**30040** Fengtien. Kuang-hsü 50 Cents Year 24 (1898) AU55 NGC, Fengtien Machine Factory mint, KM-Y86, L&M-473, WS-0586. Wide-mouthed dragon variety. A wholesome specimen that is seldom offered to begin with, and even more infrequently encountered straight-graded such as the present offering. The visual aesthetics are undeniable when looking at the dragon's scales glistening with movement at the turn of the wrist. Its facial features, albeit admitting mild wear, remain fully expressive and bold. The fields are devoid of any singularly important instances of impact, and are pleasantly dressed up in even patination with a faint rose undertone. All considered, this is a delightful representative of the elusive issue, and well-matched for a high-end provincial type collection.

光緒二十四年 (1898) 奉天機器局造五角銀幣。AU55 NGC。

奉天機器局。闊嘴龍。此幣外觀華美得體，能與之媲美者少之又少。當轉動此幣時，片片分明的龍鱗頃刻映出耀目璀璨的光芒，其上佳外觀毋庸置疑。細節特徵銳利分明。底板不見任何重大瑕疵，並養起了均勻有致的悅目包漿，泛起了柔和的玫瑰紅色澤。縱觀上述，這枚賞心悅目的例子極具魅力，躋身於一個頂尖上乘的省造錢幣集藏當之無愧。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



**30041** Fengtien. Kuang-hsü Dollar Year 24 (1898) AU Details (Cleaned) NGC, Fengtien Machine Factory mint, KM-Y87, L&M-471, Kann-244. This classically elusive dragon Dollar type displays glossy surfaces typical of examples that were cleaned in the past but any remaining hairlines are hardly visible over the layer of light gray patina that has developed since then. This particular dragon design is incredibly appealing, especially when displayed with such ample detail. An extraordinary representative for the type, given this grade and detail notation.

光緒二十四年（1898）奉天機器局造一圓銀幣。AU Details (Cleaned) NGC。

奉天機器局。這枚經典的龍洋魅力萬千，幣面銀亮明淨，雖是清洗之故但在新養的淡灰包漿下難以察覺一縷髮絲痕。獨具一格的飛龍圖案華美悅目，細節豐富清晰，令人為之驚歎。以此等評分和「Detail」的批注而言，絕對稱得上是出類拔萃的一例。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

**30042** Fukien. Kuang-hsü 20 Cash ND (1901-1902) MS63 Red and Brown PCGS, Fu mint, KM-Y101, CCC-37, CL-FK.24. A spectacular example of this rarity, seldom encountered on the marketplace without conditional modifiers and an even more celebrated whenever located in Mint State. This Choice offering faces up with acutely crisp struck details and ample mint red nestling in protected areas, supplemented by gleams of underlying luster that enliven and elevate the visual aesthetic at the tilt of the wrist.

1901-1902年福建官局造光緒元寶二十文銅幣。MS63 Red and Brown PCGS。

福建官局。這款稀罕銅幣甚少於市場上出現不帶評級公司批注的上佳例子，故具備原廠狀態者深受青睞，而此幣品相更堪稱當中的佼佼者。這枚「Choice」級別精品的正面細節立體分明，呈現出鮮艷飽滿的紅銅色澤。當輕輕轉動此幣時，粼粼底光頃刻流淌四溢，更是令外觀更上一層樓。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

## HUNAN



**30043** Hunan. Kuang-hsü Pattern Specimen Mule 10 Cash ND (1902) SP58 Brown NGC, cf. KM-Pn5 (for reverse), cf. KM97 (for obverse); cf. CL-HUN.97-98 (same), cf. CL-FK.18-19 (same). In all likelihood, an exceedingly rare Specimen mule pairing the reverse of a Hunan Pattern 10 Cash and the obverse of the Fukien Custom House dragon side. Very light friction can be noted across the highest points, otherwise virtually uncirculated and presenting a pleasing degree of struck detail. The lower-lying fields are chestnut brown, allowing the glossy, chocolate brown motifs to raise in distinct visual contrast. A highly covetable piece for a dedicated collector of Chinese Pattern coinage.

1902年湖南省造光緒元寶當十黃銅元樣幣。SP58 Brown NGC。

這枚珍罕樣幣可遇不可求，背面是湖南省造當十的模具樣式，正面則是福建海關的飛龍圖案。惜圖文突出處上帶有極為輕淡的痕跡，否則將是未流通品相級別的例子，呈現出賞心悅目的鑄打細節。深峻的底板呈栗棕色調，與明淨閃爍的巧克力棕色圖文形成鮮明對比，極具魅力。

**Estimate: \$7,000-\$9,000**

**Starting Bid: \$3,500**



## Pattern 50 Cent Rarity of Hunan

極珍罕湖南三錢六分樣幣

**30044 Hunan. Kuang-hsü silver Specimen Pattern 50 Cents ND (1898) SP55 NGC**, Heaton mint, KM-Pn2, L&M-379, Kann-Unl., WS-0890, Wenchao-788 (rarity 5 stars). Wholly impressive and quite elusive, with Krause reporting the existence of only 6 examples of the Dollar and 50 Cent denominations produced as trials by the Heaton mint, and further confirmed by extensive research on the topic produced upon the most recent sale of the Goodman example in 2020. While the existence of these larger denominations was wholly unknown to Kann, they would be revealed by Richard Wright in 1974 after their location in the reference collection of the Heaton mint, which included master dies and a sales order, each having never made their way to China due to the temporary closing of the Changsha mint. Blessed with a quality one expects from a Heaton product of this era, displaying only the clearest and most well-expressed detail atop an amber-tinged, reflective canvas. With this in mind, the presence of the current representative is simply astounding, coming to market nearly once a decade. Regardless of the grade-defining wisps and minor handling, these ultimately do nothing to impede the 1898 Hunan 50 Cents' numismatic importance and is expected to be among the session's most highly pursued lots.

1898年湖南省造光緒元寶三錢六分銀樣幣。SP55 NGC。

喜頓造幣廠。珍稀度五星。此幣魅力非凡，令人驚艷萬分。根據克勞斯的記錄，喜頓造幣廠所鑄的七錢二分及三錢六分樣幣存世僅有六枚。而在最近2020年售出，出自古德曼集藏的例子也曾被廣泛研究，並再三證實了這一點。另一邊廂，耿愛德對這些較高面額樣幣的存世一直渾然不知，直至1974年Richard Wright才在喜頓造幣廠的參考集藏中發現這些銀幣，另外更包括一批母模及一份訂單。然而這些成品最終都因長沙的造幣廠暫時關閉而未有抵達中國。不負當時喜頓造幣廠的出色工藝，此幣品相絕佳，幣面呈現出明亮閃爍的琥珀色澤，銳利分明的細節纖毫畢現。務必謹記此幣品相出類拔萃，每逢近十年才在市場上亮相僅僅一次。縱然帶有觸痕，但這枚湖南省造三錢六分至關重要的歷史地位絲毫不受動搖，想必會成為本次拍賣中最受青睞的一件拍品。

**Estimate: \$50,000-\$75,000**

**Starting Bid: \$25,000**

## HUEPEH



**30045** Hupeh. Kuang-hsü 20 Cash CD (1906) MS63 Red and Brown PCGS, Wuchang mint, KM-Y11j, CCC-127. This seemingly standard provincial copper issue is actually a significant rarity in Mint State. The present representative has quite a fascinating color pattern; the brown parts have toned very dark and the original red luster now displays as a combination of flame-red and fuchsia. A testament to its rarity, PCGS has only certified one other Red Brown specimen of this type at this grade point and only four finer.

丙午 (1906年) 光緒年造戶部大清銅幣「鄂」二十文。MS63 Red and Brown PCGS。

武昌造幣廠。這枚具備原廠狀態品相，看似四平八穩的省造銅幣實則為一大珍品。色澤頗為悅目美觀，棕銅色包漿濃厚深峻，原廠的紅銅光深淺有致，火紅與紫紅色的層次變化豐富。在PCGS的記錄中，獲評同分的紅棕色同款例子僅見一枚，評分更高者則見四例，其珍罕程度不言而喻。

**Estimate:** \$8,000-\$12,000

**Starting Bid:** \$4,000



### A Shimmering Hupeh Tael

璀璨誘人之湖北雙龍壹兩

**30046** Hupeh. Kuang-hsü “Small Characters” Tael Year 30 (1904) AU Details (Cleaned) PCGS, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878. Small characters variety. A short-lived issue, introduced as part of a projected coinage reform based on the traditional system of Chinese weights, rather than the relatively recently introduced decimalized Dollar system. Although encountered on the market relatively more frequently than the “large characters” variety, the present offering presents a tempting opportunity to acquire a visually appealing representative of this iconic type. The fields are practically untoned and, despite the conditional modifier, the obverse faces up with proud argent shimmer. While areas of localized contact can be noted around the central characters, the overall eye-appeal is undeniable and we anticipate strong bidder enthusiasm thusly.

光緒三十年（1904）湖北省造大清銀幣壹兩「小字版」。AU Details (Cleaned) PCGS。

武昌造幣廠。小字版。此幣發行時間甚短，屬於以傳統中國重量單位，而非現代十進制「圓」單位，作幣制改革的成品之一。雖然這款小字版比大字版在市場上更常見得，但這枚標誌性十足的例子華美得體，使得是次入手機會非比尋常。底板不見包漿。雖然帶有評級公司批注，但正面光澤飽滿閃爍。中央銘文處的某些位置帶有觸痕，但整體外觀優秀上乘，毋庸置疑。故敝司期待將會迎來熱烈的競投。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



## A Classic Rarity of the Chinese Crown Series

經典的中國錢幣珍品

**30047** Hupeh, Kuang-hsü “Small Characters” Tael Year 30 (1904)  
**AU Details (Cleaned)** NGC, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878. Small characters variety. An ever-popular type and one of a handful of imperial attempts at monetary reform during a time of provincial inconsistency. Though examination from an angle reveals fine hairlines across the surfaces, this piece maintains the majority of its near-Mint State appeal and originality, whose devices remain bold and pleasantly retoned. A fine representative for the price-conscious type collector of Chinese rarities.

*An intriguing prospective series imagined as a coinage reform based on the traditional system of Chinese weights rather than the relatively recently introduced decimalized Dollar system. With no clear consensus between the provinces on which system to adopt, it was decreed that the Tael system would be utilized just one month prior to Kuang-hsü's death, leaving the question in the balance that would ultimately fail.*

光緒三十年（1904）湖北省造大清銀幣壹兩「小字版」。AU Details (Cleaned) NGC。

武昌造幣廠。小字版。這款銀幣向來深得人心，是清政府在當時地方幣制不一的情況下嘗試作出改革的產物。雖然在某些角度可見幣面帶有幼細的髮絲痕，但此幣大致上仍保有近原廠狀態的外觀，圖文依然銳利立體，包漿悅目美觀。這款出類拔萃的例子對精打細算的收藏家別具吸引力。

這套別具一格的銀幣問世於以傳統中國重量單位，而非較新穎的十進制「圓」單位作幣制改革的背景下發行。由於當時各省對於幣制改革意見不一，「兩」作單位的幣制最終在光緒駕崩前僅一個月下令使用，而幣制的問題最終亦懸而未決。

**Estimate: \$15,000-\$20,000**  
**Starting Bid: \$7,500**



**30048** Hupeh. Hsüan-t'ung Mint Error - Reverse Lamination Dollar ND (1909-1911) MS64 NGC, Wuchang mint, KM-Y131, L&M-187, Kann-45, WS-0882. Variety with incuse swirl on fire ball and no dot in center of Manchu. A promising near-Gem representative embellished on the reverse by attractive autumnal toning whereas the dragon side appears gently kissed with pale peach hue. The visual aesthetic is propelled to further heights by lashings of mint luster swirling throughout the fields at the tilt of the wrist. Faint evidence of lamination and also die clash can be noted around the Manchu characters, adding to the intrigue of this covetable offering.

1909-1911年湖北省造宣統元寶七錢二分銀幣。錯體幣。MS64 NGC。武昌造幣廠。火珠陰旋文版。滿文中心無點。這枚優秀上乘的龍洋具備近「Gem」品相，背面包覆著誘人萬分的秋紅包漿。飛龍圖案的一面泛映出一脈柔和的桃紅色澤。若輕輕轉動，粼粼原光頃刻流淌於底板之上，大大提升了外觀。幣面帶有輕淡的塑封痕跡，而滿文位置亦帶有模具痕，為這枚本已深受青睞的銀幣更添深度。

Estimate: \$10,000-\$12,500  
Starting Bid: \$5,000

**30049** Hupeh. Republic Yuan Shih-kai 20 Cents Year 9 (1920) AU53 ANACS, Wuchang mint, KM-Y406, L&M-191, Kann-765, WS-0887, Wenchoao-1058 (rarity 2 stars). With characters "Hu Peh" to either side of bust. A fascinating and wonderful provincial minor displaying the homely portrait of Yuan Shih-kai. This issue is actually the sole Republican silver issue known to have been produced at the Wuchang mint. This particular representative is toned throughout, exhibiting waves of multi-color pastel patina. The most dominant colors in this impressive toning scheme are flame red and sea-green. The obverse bust is rather well-struck up and only shows signs of very light rub on the highest points of the design. This offering will be a welcome sight for serious Chinese collectors who prefer their coins with a healthy level of patination.

民國九年（1920）袁世凱像「鄂造」貳角銀幣。AU53 ANACS。  
武昌造幣廠。珍稀度二星。袁像兩旁帶有「鄂造」二字。這枚難得一遇的省造輔幣帶有的簡樸粗獷的袁世凱肖像，是已知唯一一款於武昌造幣廠生產的民國銀幣。這枚別開生面的例子包漿濃厚深峻，色調多彩華美，當中又以火紅和海綠色調最為奪目耀眼。正面袁像頗為立體銳利，僅於最高處略見微不足道的擦痕。對於鍾情鑑賞錢幣包漿的高階中國錢幣收藏家而言，是次開拍不容錯過。

Estimate: \$10,000-\$12,500  
Starting Bid: \$5,000



**30050** Kansu. Republic Sun Yat-sen Pattern 50 Cash Year 17 (1928) AU Details (Tooled) PCGS, KM-Pn4 (Rare), CL-MG.134 (level 6 rarity), CCC-751, HSN-1323. A challenging provincial Pattern seen here in the reeded edge variety. The flan is wrapped in a deep coffee hue with the noted tooling and bagmarking visible across the surfaces though easily overlooked in light of the scarcity of the type itself. A mere 17 examples are currently graded at PCGS with this piece ranking toward the middle of the pack, presenting a great opportunity for those looking to add this type to their collection at a reasonable price.

民國十七年（1928）甘肅省造孫中山像伍枚銅樣幣。AU Details (Tooled) PCGS。

這枚難得一遇的省造樣幣屬齒邊版本。幣坯呈深峻的棕色色調。修整痕跡和鑄造碰痕雖散落於幣面上，但瑕不掩瑜，其出類拔萃的珍罕程度往往更受注視。此幣在PCGS的記錄中僅見十七例，而此例排名中規中矩，是以入手這枚珍稀錢幣以提升集藏的一大良機。

**Estimate: \$3,000-\$5,000**  
**Starting Bid: \$1,500**

**30051** Kiangnan. Kuang-hsü 20 Cents CD (1899) MS64 PCGS, Nanjing mint, KM-Y143A.2, L&M-225, Kann-77b. Old style dragon variety. Highly elusive above the Choice Mint State grade level. This near-Gem beauty is soft-white and shows signs of being both satiny and frosty. The dragon obverse is notably lacking distracting abrasions and the appealing central motif is very well-defined.

己亥（1899年）江南省造光緒元寶一錢四分四釐銀幣。MS64 PCGS。  
南京造幣廠。老龍版。具備精選原廠狀態的例子向來極富魅力。這枚「Gem」級別的美品呈現出柔和的銀白色澤，質感綴亮冰寒。正面的飛龍圖案不見任何擦痕，中央處的圖案分明銳利，賞心悅目。

**Estimate: \$3,000-\$5,000**  
**Starting Bid: \$1,500**



## Iconic Dollar from the Nanking Mint

經典雋永的老江南壹圓

**30052** Kiangnan. Kuang-hsü Dollar ND (1897) XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145, L&M-210B, Kann-66. Reeded edge. A good-looking piece that demands attention, the fierce dragon staring boldly at the viewer and the scales of its body wholly realistically portrayed. A single chop on the dragon's forehead blends in almost unnoticeably, whereas the chops on the reverse are more numerous. Evenly patinated in pleasing elephant gray, this piece appears perhaps a little better than the assigned grade would suggest when viewed in hand.

*The iconic first modern silver Dollar issued by the mint at Nanking. Though both Wenchao and Wang Chun Lin assign a somewhat similar rarity and value to both the Herringbone and Reeded edge varieties of this type, Lin and Ma assign the latter a far greater value, with its rarity supported by a quick survey of the certified population there appears to be roughly 10 times more of the Herringbone edge subtype presently graded across both grading services compared to Reeded edge specimens.*

1897年江苏省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。齒邊。這枚漂亮悅目的例子矚目萬分：張牙舞爪的飛龍怒目而視，片片龍鱗入木三分。龍額的一處截痕微不足道，惟背面的截痕星羅棋佈。包漿濃厚均勻，呈悅目得體的象灰色澤。當置於手上細看時，或會覺得實際品相比評分更勝一籌。

此幣經典雋永，是由南京造幣廠所鑄的首款現代銀幣。雖然根據董文超和王春利目錄記載，人字邊和齒邊版本的珍稀程度和價錢相近，但林國明和馬德和則評定後者的價格要高出許多。而在簡略地回顧各大評級公司的統計報告後，可見人字邊版本的評級次數比齒邊多出約十倍，足以管窺兩者的稀罕程度。

**Estimate: \$20,000-\$25,000**

**Starting Bid: \$10,000**



**30053** Kiangnan. Kuang-hsü Dollar ND (1897) XF Details (Repaired) PCGS, Nanking mint, KM-Y145, L&M-210B, Kann-66, Chang-CH64, WS-0788, Wenchao-639 (rarity 2 stars). Reeded edge. Variety with single stroke in sheng ("province"). The earliest modern silver Dollar issued by the Nanking mint and an issue that is difficult to procure across all states of preservation. Though both Wenchao and Wang Chun Lin assign a somewhat similar rarity and value to both the Herringbone and Reeded edge varieties of this type, Lin and Ma assign the latter a far greater value, with its comparative scarcity supported by a quick survey of the certified population. This is only the second example we have offered of this variety, a highly original survivor that bears the remnants of an ink chop on both facets, the reverse significantly more pronounced, but both their removals qualifying for the details designation. Strong remaining definition throughout the centers, particularly the dragon motif, furthers the appeal of this specimen, an easy consideration for those wishing to add the type to their collection at a reasonable price.

1897年江南省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。

南京造幣廠。齒邊。「日省」版。此為南京造幣廠所鑄的首款現代銀幣，不論任何保存狀態都少有一遇。雖然目錄記載，齒邊版本比人字邊的價格要高出許多，足以顯示其珍稀度。這一點在各大評級公司的統計報告中亦得到佐證。這是敝司第二次提供這款版別，外觀原始忠實，正背面都帶有印章的餘跡，當中又以背面較為明顯，導致獲評「Details」。中央的細節飽滿銳利，飛龍圖案尤顯精巧，大大提升了此幣的吸引力。對於意欲添置這款老江南銀幣的收藏家而言，定當不作他選。

**Estimate: \$7,000-\$9,000**

**Starting Bid: \$3,500**

**30054** Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Damage)

PCGS, Nanking mint, KM-Y145a.18, L&M-215, Kann-71. "Wu Hsu" reversed to appear as "Hsu Wu". A rare provincial issue that only appears at auction every few years and almost exclusively in comparable states of preservation. Despite the handful of chopmarks and scratches visible across the surfaces, this survivor exhibits bold central devices, its dragon design now thrown into sharper relief via deep earthen patination in the recesses.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。

南京造幣廠。「戊戌」倒置。這枚珍罕萬分的省造龍洋每隔數年才有一例於拍賣中亮相，當中的絕大多數僅獲評「Details」的保存狀態。此例雖於幣面帶有若干截痕，刮痕散落其上，但中央的圖文銳利分明。沉積於圖文凹陷處的大地色包漿深峻濃厚，使得飛龍圖案更顯靈動立體。

**Estimate: \$5,000-\$7,000**

**Starting Bid: \$2,500**

**30055** Kiangnan. Kuang-hsü Dollar CD 1904 MS63 PCGS, Nan-king mint, KM-Y145a.12, L&M-257, Kann-99. "HAH" and "CH"; fewer spines variety. A stunning piece with cartwheel luster swirling across velvetine fields. Seldom-seen this fine, the present offering abounds in mint-freshness with blast-white surfaces and intricate, fully defined motifs showing only the slightest bags marks that likely prevented it from an even finer designation.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS63 PCGS。南京造幣廠。帶HAH及CH銘文版。少龍鱗版。此幣線條銳利分明，底版亮滑如絨，泛溢著粼粼車輪光澤。此等上品難得一遇，呈現出原廠狀態的簇新外觀，幣面冰寒銀白，圖文精巧入微、栩栩如生。若非微不足道的鑄造碰痕，此幣定必會獲評更佳評分。

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**

**30056** No Lot.

## KWANGTUNG



**30057** Kwangtung. Kuang-hsü 10 Cents 1889 AU Details (Cleaned) NGC, Kwangtung mint, KM-Y195, L&M-126, Kann-19, WS-0934. Reversed pattern type. A rare and highly sought after example from this early silver series, of which the majority was taken from circulation and melted down due to having a higher relative purity to the Mexican issues it sought to replace. Displaying rainbow retoning in the fields and gentle, even wear to the highpoints, a wholly attractive example with this grade designation.

1889年廣東省造光緒元寶七分三釐銀幣。AU Details (Cleaned) NGC。

廣東七三反版。這枚令人心動不已的珍罕例子出自早期的銀幣系列。由於成色比先前所取代的墨西哥鷹洋更高，故大部分成品都已退出流通並被融化。此枚底板新養的包漿多彩絢爛，圖文突出處略見均勻輕淡的磨損痕跡。以此等評分而論，這枚銀幣的吸引力可謂非凡。

**Estimate: \$8,000-\$10,000**

**Starting Bid: \$4,000**

**30058** Kwangtung. Kuang-hsü 10 Cents ND (1889) XF Details (Environmental Damage) PCGS, Kwangtung mint, KM-Y195.1, L&M-131, WS-0939. Denomination written as 7.2 CANDAREENS. An extreme rarity with only a small handful of pieces extant. Showing minor highpoint wear but retaining great depth to the peripheries, this piece shows a dark, speckled patination often seen in examples which were kept for several decades in a coin tray. Further inspection reveals somewhat muted surfaces with nuances of a remaining peripheral luster, the grade qualifier referring to the discoloration seen at 3 o'clock in the obverse near the right character.

*Produced from Birmingham hubs at the Kwangtung mint at the realization that the province's first circulating issues were being hoarded and melted for their metal content. Slight modifications were made to the new issue, including small rosettes and an adjustment to the denomination, from 7 3/10 Candareens to 7.2. Unfortunately, this series never made it into circulation due to its failure to gain the approval of Peking authorities, potentially from the prominent placement of English characters.*

1889年廣東省造光緒元寶七分二釐銀幣。XF Details (Environmental Damage) PCGS。

廣東錢局。英文面額拼法為「7.2 CANDAREENS」。這枚可遇不可求的大珍品僅有數例存世，圖文突出處略見磨損，但深邃分明的細節仍伸延至幣邊。此幣包漿黝黑斑駁，這般外觀常見於在收納盒中窖藏多年的錢幣上。若再加細看，幣面略顯模糊，幣邊映出縷縷餘光。評級公司的批注提到正面三點鐘近銘文的位置褪色。

此幣於廣東錢局以伯明翰生產的設備製造，但最終這批成品作為首款省造錢幣被貯藏起來並被融化以取其金屬成分。新發行的錢幣設計略見修改，包括小花飾和面額從「七分三釐」改作「七分二釐」。不幸的是，由於當時未能取得中央的批准，這套錢幣從未進入流通，箇中原因可能是英文銘文過於矚目明顯，被視為有損國體。

**Estimate: \$4,000-\$6,000**

**Starting Bid: \$2,000**

KWEICHOW



### Transcendent "Auto" Dollar in MS62

高分MS62「汽車幣」

**30059** Kweichow, Republic "Auto" Dollar Year 17 (1928) MS62 NGC, KM-Y428, L&M-609, Kann-757e, WS-1109. Two blades of grass, ventilator lines curved at top variety. A type with intangible value to collectors of Asian numismatics, represented by a specimen that is transcendent in every sense of the word.

Commissioned by governor Chow Hsi-chen to commemorate the completion of the first provincial highway in Kweichow, this issue departed from tradition by featuring the governor's motor car as the centerpiece of its design, a declaration not only of the import of Chinese modernization efforts, but of their successful execution. This latter commentary is convincingly illustrated on the motifs through the juxtaposition of the clear path on which the automobile drives with the untamed, grassy land that it borders, signifying mechanization's ever-futile attempt to usurp Mother Nature.

The condition conveyed by this particular representative is almost unbelievable considering the majority of the certified population falls below the standards for AU-levels of preservation. And yet, here we offer a near-Choice specimen boasting the highest grade awarded by certification companies for this variety, and second finest for the type. Underlying bloom ignites the pervading olive-gold and stone-gray patina, both a mature and effervescent display. The strike rendered some inconsistent depth across the devices but the detail remains almost entirely intact, with near-Choice clarity most visible throughout the peripheries.

Only one other example has reached this extremely covetable state of preservation, a specimen sold by Stack's in 2011 to a tune of \$110,000. With our 2019 offering of an MS61 example surpassing that hammer amount by \$40,000, it seems the threshold to contend in the bidding for this *belle* has become harder to penetrate. All sights will be set on this numismatic improbability when it crosses the block, a true paragon of the "Auto" type.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。MS62 NGC。二葉草版。這款銀幣對亞洲錢幣收藏家而言獨具一格，而此例更是出類拔萃的頂尖精品。

此幣由省長周西成下令鑄造，以紀念貴州省首條高速公路落成，其設計別開生面，刻有省長的座駕作為中央的圖案，不但了證明中國對現代化之費煞苦心，更從中取得了纍纍碩果。汽車在平順無阻的公路上飛馳與幣邊蔓枝叢生的路邊野草圖案形成了鮮明對比，象徵著歷來以機械化征服大自然的恒久嘗試，生動傳神地表達了此幣的主題。

相比起大部分被評AU以下的例子，這枚獨樹一幟的銀幣具備超乎想像的出色品相。更重要的是，敝司所開拍的這一枚近「Choice」例子評分在各大評級公司所有版別的記錄中均穩居榜首。呈綠金和石灰色澤的濃厚包漿泛溢著飽滿耀目的底光，造就了陳舊古雅、動感十足的外觀。雖然圖文的鑄打深淺時有不一，但整體細節仍分明完整。幣邊清晰銳利，直逼「Choice」級別。能與這枚保存狀態超卓絕倫的例子相媲美者絕無僅有。由此可見，要入手這枚經典美品的門檻水漲船高，每當出現於拍賣會上時，都能引起眾人的羨慕目光，無愧為「汽車幣」中的佼佼者。

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000



## Iconic Kweichow Rarity

標誌性十足的貴州珍品

**30060 Kweichow, Republic "Auto" Dollar Year 17 (1928) XF40**  
 NGC, KM-Y428, L&M-609, Kann-757, WS-1109. Two blades of grass, ventilator lines terminating in dots variety. Another wonderful representative of this iconic type in the Chinese series which has jettisoned in popularity in the last two decades. Struck to commemorate the completion of Kweichow's first provincial highway and depicting Governor Zhou Xicheng's personal automobile, this design completely departs from numismatic tradition as an explicit visualization of the technological advancement of China, as promoted and outlined by Sun Yat-sen years prior. The representative at hand exhibits a standard state of preservation for the type, but is bestowed with great originality via an autumnal patina of gold, amber, and mottled espresso. Honest wear across the highpoints confirms the designation, yet this piece stands problem-free and attractive, a statement piece for a growing cabinet of Asian rarities.

民國十七年（1928）貴州省政府造壹圓銀幣「汽車幣」。XF40 NGC。  
 二葉草版。這枚別具一格的銀幣令人愛不釋手，人氣之高企在過往二十年獨領風騷。此幣是為紀念貴州首條高速公路落成而發行，並刻有省長周西成座駕的圖案。設計主題與傳統的錢幣大相徑庭，以反映中國科技之進步，與孫中山多年前的大力主張遙遙呼應。此幣的保存狀態雖中規中矩，但呈現了難得一見的原初外觀，並包覆著秋紅、金黃、琥珀等多彩並融的斑駁包漿。圖文突出處帶有若干磨損，與評分相稱，但總體而言不見重大瑕疵，魅力十足，足以令閣下的亞洲珍罕錢幣集藏再上一層樓。

Estimate: \$18,000-\$20,000

Starting Bid: \$9,000



## Well-Balanced and Attainable Kweichow "Auto" Dollar

精美的貴州「汽車幣」

**30061** Kweichow, Republic "Auto" Dollar Year 17 (1928) VF Details (Damage) PCGS, KM-Y428, L&M-609, Kann-757, WS-1109. Two blades of grass variety. A perennially popular Automobile Dollar of Kweichow origin, the current offering presents an opportune moment to attain one of these collectible and coveted pieces. Both facets project balanced wear that leaves a uniform expression of struck detail. The fields admit moments of contact and on the reverse, a localized indent is noted below the rightmost character within the circle; likely the cause for the conditional modifier. A wholly respectable example that carries a light patina and darker silhouettes to motifs, allowing an enhanced visual enjoyment of this adorable type.

民國十七年(1928) 貴州省政府造壹圓銀幣「汽車幣」。VF Details (Damage) PCGS。

二葉草版。貴州的「汽車幣」歷久不衰，一直深得人心。而這項拍品正是入手這款收藏價值非凡的珍罕錢幣的良機。此幣正背面的磨損痕跡均勻有致，呈現出諧和得當的鑄打細節。惟底板帶有若干觸痕，而背面珠圈最右方的銘文則帶有一處小凹痕，應是被評級公司留下批注的原因。此例賞心悅目，包漿輕淡，圖文輪廓深沉，大大提升了視覺效果。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



**30062** Kweichow, Republic "Auto" Dollar Year 17 (1928) Fine Details (Cleaned) PCGS, KM-Y428, L&M-609, Kann-757, WS-1109. Two blades of grass variety. Such a unique and charming design type, the folky "Auto" depiction harkens back to the early days of automobile production. Light wispy hairlines and a yellow-green tinted patina are evidence of a past cleaning but there is a lot to appreciate about this example. There are very few noticeable marks or hits to the surfaces and rims, a pleasing achievement for a heavily circulated large coin like this. Sure to excite collectors searching for a Chinese classic at a slightly lower price-point than is usually available.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。Fine Details (Cleaned) PCGS。

二葉草版。這款銀幣設計獨一無二，散發著非凡魅力。簡樸大氣的汽車圖案令人遙想起早期的汽車生產歲月。從輕淡的髮絲痕和黃綠色包漿可知此幣曾遭清洗，但外觀仍悅目誘人。幣面和邊緣的痕跡寥寥可數，對於一枚流通多時的大銀幣而言難能可貴。此幣開拍價相宜，無疑會引起中國經典錢幣收藏家蠢蠢欲動。

**Estimate: \$10,000-\$12,000**

**Starting Bid: \$5,000**

SHANGHAI



## Tempting Tsaoping Tael by Wang Yung Sheng

迷人的上海王永盛足紋銀餅

**30063** **Shanghai.** Wang Yung Sheng Zuwen Yingbing ("Pure Silver Cake") of 1 Tael Year 6 (1856) AU55 NGC, L&M-589, Kann-900 (Type A), Chang-CH1 (Rare), Shanghai Museum-249, WS-1122, Wenchao-383 (rarity 2 stars), Chang Foundation-Unl. (cf. Chang Foundation-59), Cribb-LXXXIV.A.1155. Engraved by Wan Chaun. The obverse reads, in four columns from right to left: "Xian Feng Liu Nian" (Xian Feng Period 6th Year), "Shang Hai Xian Hao" (Shanghai County), "Shang Wang Yong Sheng" (Banker: Wang Yongsheng), "Zu Wen Yin Bing" (Pure Fine Silver Cake). The reverse, arranged similarly, reads: "Zhu Yuan Yu Jian" (Assayed by Zhu Yuanyu), "Qing Cao Ping Shi Zhong Yi Liang Yin" (Actual Weight 1 Ounce on the Shanghai Scale), "Jiang Wan Quan Zao" (Made by Silversmith Wan Quan). A broad and imposing piece that represents the forefather of milled silver Dollar issues in China. Fully struck with a hefty feel in hand, showcasing cautious underlying luminosity and fine dove gray toning throughout. Only infrequently available to marketplace in this pleasing state of preservation, and undoubtedly one that will engender keen bidding activity from connoisseurs of the Chinese Tael coinage.

*Produced as direct consequence of the free, rampant circulation of foreign Crown-sized issues throughout the country, particularly in Shanghai. Following the hyperinflation precipitated by the Taiping Rebellion, in 1856 the Shanghai Tao authorized the silver firms Chin Cheng Chee, Wang Yung Sheng, and Yu Shen Sheng to produce silver cakes of a similar standard to the Spanish/Mexican 8 Reales to supplant those coins in circulation. With a monthly output of just 3,000 pieces, however, such emissions were doomed to fail, falling far short of local demand. Wenchao further frames the situation as a matter of lucrative exploitation by these firms, who sought to profit from the exchange of such Taels for the Mexican "Cap and Rays" 8 Reales.*

Ex. Yuzu Collection

咸豐六年 (1856) 上海縣號商王永盛足紋銀餅壹兩。AU55 NGC。  
正面由左起垂直截記「咸豐六年」、「上海縣號」、「商王永盛」、「足紋銀餅」，註明年月地點，以及商號成色。背面設計相同，「朱原裕監」、「傾曹平實」、「重壹兩銀」、「匠萬金造」四行，紀錄鑑定者及工匠姓名，以及重量。寬闊堂皇，氣勢不凡的一品，近代中國機制銀幣之濫觴。鑄工完整，重量厚實，銀光沈穩，通幣帶溫潤鵝灰色包漿。品相優良至此的例子市場罕見，鍾情中國銀餅的資深藏家定必已躍躍欲試。

根據歷史，當時商場上有各種外幣流通，上海尤其紛紜雜沓，此款銀餅應運而生。及後，太平天國造成惡性通脹，上海道遂於1856年授權經正記、王永盛及郁森盛三所銀號自鑄銀餅，成色近於墨西哥鷹洋8雷亞爾銀幣，以此取代市面上流通外幣。然而，每月發行僅僅三千枚銀餅遠遠不足以應付商場需求，這批銀餅作為貨幣注定失敗。董文超在著作中亦歸咎商號貪得無厭，用銀餅兌換墨西哥鷹洋牟利，導致貨幣改革失敗。

出自：Yuzu舊藏

**Estimate: \$75,000-\$90,000**

**Starting Bid: \$37,500**

## SHANTUNG



**Sublime Gem  
“Dragon & Phoenix”  
10 Dollars**

極罕龍鳳山東省金幣拾圓

**30064** Shantung. Republic gold Pattern “Dragon & Phoenix” 10 Dollars Year 15 (1926) MS65+ NGC, Tientsin mint, KM-Pn7, L&M-1066, Kann-1536. Simply breathtaking. An unparalleled, awe-inspiring example of the very rare Pattern issue by the colorful warlord Zhang Zongchang. It must have taken a series of quite unlikely events to allow this delightful specimen remain in such blissful, Gem state of preservation, as Zhang’s brief era of reign over his native Shandong was nothing short of tumultuous. The strike is immaculate and razor-sharp, and the lower-lying fields are virtually pristine save for a few inconsequential marks, and even a touch Prooflike in appearance. The previous Gem Mint State coin we offered was an MS65 NGC, which sold in August 2014 for a total of \$94,000. The current offering is undoubtedly surpassing that piece, and possesses the highest awarded grade across PCGS and NGC. Undoubtedly this is a momentous opportunity, and we anticipate hotly contested bidding activity as this lot crosses the auction block.

民國十五年 (1926) 龍鳳山東省金樣幣拾圓。MS65+ NCC。

天津造幣廠。這枚出類拔萃的銀幣足以讓人為之屏息。這款難以匹敵的極罕樣幣由軍閥張宗昌發行。張宗昌出生於山東，雖曾短暫主政當地，但當時顯然風雨飄搖。這枚極其稀罕的樣幣能保持著這般優秀上乘的品相，想必背後經歷了重重波折。此幣鑄打匠心獨運，銳利分明。底板深峻美觀，甚至呈現出一絲類精製質感。敝司先前所曾提供的另一枚「Gem」原廠狀態例子評NGC MS65，於2014年8月以94,000美元售出。而目前此例的評分在PCGS和NGC的記錄中穩居榜首，故定必斬獲更高的成交價。是次入手機會千載難逢，敝司預期將會迎來一番激烈的競拍。

Estimate: \$90,000-\$120,000

Starting Bid: \$45,000



### Famed Shantung “Dragon & Phoenix” gold Pattern 20 Dollars

稀世聞名的龍鳳山東省金樣幣貳拾圓

**30065** Shantung, Republic gold Pattern “Dragon & Phoenix” 20 Dollars 1926 MS64★ NGC, Tientsin mint, KM-Pn9, L&M-1065, Kann-1535, WS-1102, Wenchao-46 (rarity 4 stars). Few can claim to match the level of aesthetic quality seen here, leaving an impression of visual balance and preservation that render this offering a highly collectible example of its seldom-seen type. While the now-iconic “Dragon & Phoenix” designs of the Republican issues are most attainable in silver, including the Dollar comparatively, those struck in gold for Shantung province at the behest of provincial warlord Zhang Zhongchang are nearly unheard of, a fact confirmed by their general paucity in recent auction listings and absence from numerous major collections. In the last twenty years, only a handful of these 20 Dollar Patterns have turned up, the last our firm having handled being the 2014 Ultima specimen in MS64 that garnered more than \$175,000. Virtually pristine and nearly worthy of a coveted Prooflike assignment were it not for an abundance of visually engaging die polish, the piece at hand has clearly benefitted from long-term storage in an advanced cabinet. Through an exacting strike, every element is set to impress, resulting in near-medallike features that project even the most minute detail to the viewer, further enhanced by resounding brilliance upon illumination. An entrancing emission that consistently maintains its trophy status among Chinese collectors and will certainly inspire advanced consideration when crossing the auction block.

民國十五年 (1926) 龍鳳山東省金樣幣貳拾圓。MS64★ NGC。  
天津造幣廠。珍稀度四星。此幣品相一枝獨秀，能與之匹敵者少之又少。均稱平衡的外觀和令人耳目一新的上佳保存狀態為這款難得一見的珍罕金樣幣賦予了巨大的收藏價值。獨樹一幟龍鳳設計最常見於銀幣，包括壹圓面額者。相反，為由地方軍閥張宗昌把持的山東省所發行的金幣幾乎不為人所知，在最近的拍賣圖錄和無數拍賣記錄中都不見影蹤。在過往二十年中，僅有數枚貳拾圓樣幣曾出現於市場上，敝司對上一次開拍的一枚評MS64，斬獲了超過175,000元的成交價。此幣外觀華美絕倫，幾乎能獲評「類精製」的認證，顯然是得益於經年累月的精心窯藏。其鑄打精準細緻，每項設計元素都目不暇給，造就了近乎獎章般的質感，每道細節都纖毫畢現，在明亮飽滿的光澤下更顯華彩。這款一直在中國錢幣收藏家的圈子中佔有超然不群的崇高地位，若出現於拍賣場上，定當會激起各路藏家籌謀入手。

Estimate: \$80,000-\$120,000  
Starting Bid: \$40,000

## SINKIANG



**30066** Sinkiang, Kuang-hsü Sar (Tael) AH 1325 (1907) VF30 PCGS, Kashgar mint, KM-Y26, L&M-744, Kann-1120, WS-1221. A highly elusive issue, even when found moderately circulated such as this piece. Light gray patina in the centers turn darker, with olive hues, when huddled around the legends and peripheral designs. The soft dragon motif is very common for the type, as these issues were rather crudely created. Highly coveted when found without problems, such as this charming specimen.

1907年新疆喀什造大清銀幣湘平壹兩。VF30 PCGS。

喀什造幣廠。這款銀幣向來深得人心，即使像此例般帶有若干流通痕跡亦不乏捧場客。淡灰色的包漿在銘文和邊緣上星羅棋佈，並往中央處匯聚變深，幻化出一派欒綠光華。一如多數例子，飛龍圖案稍嫌軟弱含糊，歸咎於當時較粗糙的工藝。具備上佳品相，免於瑕疪的例子向來競逐者眾，此例正是當中的佼佼者。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



### Immaculate Near-Gem Ration Tael of Sinkiang

幾近Gem級別的新疆餉銀

**30067** Sinkiang, Hsüan-t'ung Sar (Tael) ND (1910) MS64 NGC, KM-Y7, L&M-811, Kann-1008, WS-1304. Variety without Chahtai characters and no border around the dragon. A monumental outlier from a series almost exclusively witnessed in highly impaired or circulated conditions, bringing impressive sums regardless of assignment but especially so when approaching Mint State preservation. The piece on offer presents a unique opportunity to acquire this type so fine, ranking among the best Taels of Sinkiang origin between both grading services and further compounded by an outstanding aesthetic caliber. Showcasing a bold cabinet tone of amber and tangerine that envelopes gunmetal expanses, the offering at hand is unlikely to find an equal, with the majority of Mint State specimens to come to market in the last twenty years lacking significant visual character. Despite central striking weakness and planchet flaws to the reverse typical of this type, the current specimen will demand an elevated bidder response and is doubtlessly a great rarity when encountered so fine.

1910年新疆餉銀一兩。MS64 NGC。

無察合台銘文，飛龍無圈版。這款新疆餉銀的絕大多數例子都帶有明顯的流通痕跡，雖然不論有否帶有評級公司的批注往往亦能達致令人側目的高昂價格，但此幣品相遠超尋常，直迫原廠狀態，不禁令人眼前一亮。是次開拍機會千載難逢，評分在兩大評級公司的新疆餉銀記錄中均名列前茅，外觀悅目美觀更是令吸引力更上一層樓。鐵灰色的幣面包覆著鮮艷奪目的琥珀和橙紅熹藏包漿，就造了難以匹敵的出色品相。過往二十年出現在市場上的原廠狀態例子相比之下，外觀都黯然失色。雖然中央處鑄打較弱，但整體品相優秀如此，相信會激發起殷切的需求。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



**30068** Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) AU53 PCGS, KM-Y7.3, L&M-812. Variety with Chahtai characters and central rosette on reverse, and no border around dragon. A wholly pleasing survivor of this attractive variety that allows the dragon to roam unrestricted in the open expanse. The surfaces are evenly toned in dove gray and carry prominent concentric lines, with a notable paucity on any singularly significant instances of impact and few developing die cracks on the reverse. Although the raised motifs admit balanced and mild wear, the overall impression is harmonious. A representative of this type in this high of a grade has not crossed the auction block in many years, and we expect vigorous competition as such.

1910年新疆餉銀一兩。AU53 PCGS。

帶有察合台銘文。背面中央帶花。飛龍無圈版。這款版別的新疆餉銀別具魅力，飛龍圖案在開闊的底板上彷彿肆意翻騰，令人賞心悅目。幣面的鵝灰色包漿均勻有致，呈現出絲絲紋理。整枚銀幣不見任何明顯瑕疪。雖然圖文帶有若干均稱的磨損痕跡，但整體外觀仍遐邇一體。敝司期待這枚新疆拍品將會引來廣大藏家的注視。

**Estimate: \$4,000-\$6,000**

**Starting Bid: \$2,000**

**30069** Sinkiang. Republic Mace (Miscal) AH 1352 (1933) AU Details (Rim Damage) PCGS, Kashgar mint, KM-YE39, L&M-775A. 8-pointed star variety. A spectacularly rare issue of which PCGS has not certified a single problem-free example and NGC has only certified an otherworldly MS63 and another "Details" example. This coin is an impressive specimen in its own right. Although rim damage is noted, the high relief details, especially the wonderful crescent moon, are soundly struck and nicely displayed. This treasure presents a wonderful opportunity to own one of the most desirable and least encountered examples of the Chinese provincial coinage types.

AH 1352 (1933年) 新疆一錢銀幣。AU Details (Rim Damage) PCGS。

喀什造幣廠。八角星版。這枚新疆銀幣極為稀罕，在PCGS的記錄中不見任何一例被評為完美無瑕，而NGC亦只有兩例分別評MS63及「Details」。當中一枚獲評NGC MS63於去年其他拍賣中以276,000美元成交。雖然眼前的這一枚銀幣與所上述一例之銘文並不完全相同，但仍足以叫人眼前一亮。雖然幣邊不幸帶有損傷，但其高聳立體的圖案細節，尤其是那一輪精美細緻的新月，都鑄打有力分明，一目了然。這枚珍罕精品堪稱中國省造錢幣中最具魅力同時最難覓得的一款。

**Estimate: \$6,000-\$12,000**

**Starting Bid: \$3,000**



**30070** Sinkiang. Republic Sar Year 1 (1912) AU50 PCGS, Tihwa mint, KM-Y42a, L&M-833. Four Arabesque stripes variety. A scarce type, rendered highly elusive by being imbued with an Almost Uncirculated grade evaluation. The patina is rather mottled with intermixed splashes of lime and olive green tones. But the remaining detail is well above average, nonetheless.

民國元年（1912）新疆省造壬子餉銀一兩。AU50 PCGS。  
迪化造幣廠。四條紋飾版。這款版別本已稀罕難得，而獲評近未流通品相的例子更是魅力非凡。此枚包漿斑駁紛陳，石灰和檳綠色調爭妍鬥麗。細節銳利分明，品相遠超尋常。

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500

**30071** Tibet. Theocracy 1/2 Rupee ND (1904-1905) MS63 NGC, Chengdu mint, KM-Y2, L&M-361, K-595. On display here is an incredible Choice Mint State specimen of a decided conditional rarity. The detail on this coin, especially the obverse portrait, is laudably bold, which is a welcome feature for a series that often suffers from strike quality issues. The fields show very little chatter and convey silky smooth velvety luster. The peripheries have developed colorful toning ranging from teal to sunburst. Examples of this type as nice as this only come up for auction every few years, so collectors who demand top quality should take special notice of this lot.

1904-1905年四川省造1/2盧比銀幣。MS63 NGC。  
成都造幣廠。這枚可遇不可求的珍品具備精選原廠狀態。相比起大部分鑄打工藝參差的成品，此幣的細節分明銳利，當中又以正面的肖像尤其出色。底板的觸痕微不足道，映出縫縫銀亮光澤。幣邊的包漿多彩華美，從藍綠到火紅可謂目不暇給。這款銀幣每隔數年才有一例於拍賣會中亮相。故對品相精益求精的收藏家必然對此多加注視。

Estimate: \$8,000-\$12,000  
Starting Bid: \$4,000



**30072** Tibet. Theocracy gold 20 Srang BE 15-52 (1918) MS62 PCGS, Ser-Khang mint, KM-Y22, L&M-1063. Variety without dot in center of reverse. A decidedly Mint State survivor of Tibet's only gold coinage, minted at the newly established Luotui gold mint in Lhasa. Satin, intricate surfaces are decorated in intricate motifs. From the first year of issue, this offering well represents the type, one which is usually encountered with grade qualifiers or ex-jewelry.

BE 15-52 (1918年) 西藏獅圖二十兩金幣。MS62 PCGS。  
Ser-Khang造幣廠。背面中央無點版。此為西藏所曾發行的唯一一款金幣，具備著毋庸置疑的原廠狀態，並於拉薩新成立的羅堆造幣廠鑄造。  
幣面綵滑明亮，圖案細節豐富飽滿。相比起大多數帶有評級公司批注或  
曾被鑲嵌的平平例子，這枚首年發行金幣可謂出類拔萃，獨領風騷。

**Estimate: \$10,000-\$15,000**

**Starting Bid: \$5,000**



**30073** Tibet. Theocracy gold 20 Srang BE 15-53 (1919) MS64+ PCGS, Ser-Khang mint, KM-Y22, LMB-1063A, Wenchoao-32 (rarity 4 stars). Variety without dot in reverse of center. From the only gold series of this Tibetan period, the specimen at hand sits alone atop the PCGS census, outranking its MS64 counterpart due to the unmatched clarity of its motifs and the pure luster pooled in the crevices. A mirage-like patina and straw gold tone seal the eye appeal on this paragon of the type.

BE 15-53 (1919年) 西藏獅圖二十兩金幣。MS64+ PCGS。

Ser-Khang造幣廠。珍稀度四星。背面中央無點版。此幣出自當時西藏唯一一個金幣發行系列，評分在PCGS報告中名列前茅。能超越MS64的同款例子，得益於無與倫比的清晰圖案以及泛溢於裂紋上的飽滿原光。朦朧若現的包漿以及麥金色色澤，為這枚傲視同儕的例子就造了無出其右的出色外觀。

**Estimate:** \$10,000-\$12,000

**Starting Bid:** \$5,000

**30074** Tibet. Theocracy silver Specimen Pattern 20 Srang Year 54 (1920) SP61 PCGS, cf. KM-Y22 (in silver). An immensely intriguing and scarce silver Specimen Pattern struck with the design of the contemporary gold 20 Srang. Dressed up in even slate gray patina that lends a beautiful, antiqued appearance to this Mint State piece. The stylized dragon is surrounded by eight lucky Buddhist symbols and intricately detailed motifs dominate the reverse. Undoubtedly a seldom occurring visitor on the marketplace, and we anticipate keen bidding as this crosses the auction block.

藏曆54年 (1920年) 西藏獅圖二十兩銀樣幣。SP61 PCGS。

這枚稀罕珍貴的西藏銀樣幣魅力萬千，設計與同時期的二十兩金幣相同。石灰色包漿均勻有致，為這枚原廠狀態銀幣造就了華美古雅的外觀。幣面威武的雄獅圖案由八個寓意吉祥的佛教符號包圍，細緻入微的圖案矚目突出。此幣在市場上可遇不可求，敝司估計將會迎來熱烈的競投。

**Estimate:** \$4,000-\$6,000

**Starting Bid:** \$2,000

## YUNNAN

**An Inviting Yunnan Dragon Dollar**

精美老雲南壹圓

**30075** **Yunnan, Kuang-hsü Dollar ND (1908) AU58 PCGS**, Kunming mint, KM-Y254, L&M-418, Kann-166. An extremely popular type when found anywhere in problem-free borderline uncirculated condition, let alone the choicest tier of them all. The exaggerated block-style lettering and folky dragon make this a very charming example of the famous Chinese dragon Dollar. Wholesome pearly patination drape this beauty in old-time originality that is not always easy to find. A touch of rub and some scattered light abrasions may define the grade-point but so does this selection's superb lustrous glow.

1908年雲南省造光緒元寶七錢二分銀幣。AU58 PCGS。

昆明造幣廠。這款老雲南銀幣若具備近未流通品相，均是深受歡迎的珍品，幣面矚目突出的粗體銘文和線條粗礪的騰龍圖案為這枚享負盛名的中國龍洋倍添魅力。這枚老雲南銀幣呈現出難得一見的近未流通狀態，並包覆著得體悅目的珍珠包漿，光澤飽滿，極為難得。

**Estimate: \$10,000-\$15,000**

**Starting Bid: \$5,000**



**30076** Yunnan. Hsüan-t'ung 50 Cents ND (1909-1911) MS65 NGC, Kunming mint, KM-Y259, L&M-426A, Kann-176. 7 flames on pearl variety. The scarcer of the two flame on pearl varieties for this type, the current offering stands head and shoulders above its peers in the NGC census as presently the highest graded specimen extant, and bested by none in PCGS population as well. Rightly so, as the fields are impeccably pure as fresh snow, the visual aesthetic further boosted by breathtaking luster. For a type that is most often encountered at least lightly circulated, this piece is an unlikely survivor and we anticipate ferocious bidding activity from quality-minded collectors.

1909-1911年雲南省造宣統元寶三錢六分銀幣。MS65 NGC。

昆明造幣廠。龍珠上七焰版。龍珠上帶火焰的版別共兩款，此款式較罕見。此枚品相超群，NGC及PCGS冠軍分。高得分實至名歸，兩面底板如新雪完美無瑕，華美光彩更是攝人心魄。此款式絕大部分例子俱有深淺觸痕，如此乾淨完好的例子絕無僅有，各位追求品質的藏家想必引頸以待。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

**30077** Yunnan. Republic copper Pattern 10 Cents ND (1911-1915) MS64 Red and Brown NGC, cf. KM-Y255 (standard issue), cf. L&M-424 (same), cf. Kann-174 (same). A rare Pattern that does not come to auction often and should be quite celebrated in this near-Gem state of preservation. Original red glints during in-hand inspection, contrasting well with the deeper brown patination in the expanses while the devices possess full articulation and are touched by a brilliant teal tone at their highpoints.

1911-1915年雲南省造光緒元寶七分二釐銅樣幣。MS64 Red and Brown NGC。

這款珍罕難得的樣幣不常於拍賣中亮相，其近「Gem」級別的保存狀態頗為得體。置於手上細看時，可見原初的鮮紅色澤閃閃生輝，與開闊處的深峻棕色包漿形成鮮明對比。圖文銳利分明，僅於突出處綻放出悅目華美的一脈藍綠。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



## Commendable Choice Yunnan 5 Dollars

精選的唐繼堯像伍圓金幣

**30078 Yunnan. Republic T'ang Chi-yao gold 5 Dollars ND (1919)**  
MS63 PCGS, Kunming mint, KM-Y481, L&M-1058. Variety with "2" beneath tassels on flags. An exciting rendition from a type frequently encountered with striking weakness even in Mint State representatives. Fully-engraved and sharp, this piece is decorated in an antique-gold tone that well suits the velveteen fields. Choice in both grade and eye-appeal, an excellent candidate for quality-minded collectors.

1919年唐繼堯像擁護共和紀念金幣伍圓。MS63 PCGS。

昆明造幣廠。背面旗幟流蘇下有「2」版。這枚金幣具備原廠狀態的例子，雕工精細銳利，包覆著古金色包漿，與光滑如絨的底板相得益彰，令人雀躍不已。此幣不論評分和外觀都出類拔萃，對講究品相的收藏家而言實為上佳之選。

Estimate: \$15,000-\$25,000

Starting Bid: \$7,500



## Shimmering Provincial 10 Dollars of Kunming

金光璀璨的精品

**30079 Yunnan, Republic T'ang Chi-yao gold 10 Dollars 1919 MS62**  
PCGS, Kunming mint, KM-Y482.1, L&M-1056. Variety without 1 below flag tassels. The scarcer of the two major varieties for this one-year gold issue, the present offering being the finest we have yet offered. Choice in eye-appeal, this piece exhibits cartwheel luster that dances gracefully over chiseled surfaces. Bearing the second highest grade recorded by PCGS, this piece is likely to engage advanced Chinese type collectors in a substantial manner.

1919年唐繼堯像擁護共和紀念金幣拾圓。MS62 PCGS。

昆明造幣廠。旗幟流蘇下無「1」版。這枚金幣發行僅一年，屬兩款版別中較珍罕的一款，亦是敝司所曾提供的評分最佳者。此幣外觀賞心悅目，幣面纖毫畢現，泛溢著粼粼車輪光澤。此幣評分為PCGS記錄中的第二佳者，定當會引來高級中國錢幣收藏家的注視。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



**30080** Republic Yuan Shih-kai Pattern 10 Cash ND (1914) MS61 Brown NGC, Wuchang mint, KM-Pn5, CL-MG.62, CCC-688, Duan-3098. A lovely piece to view in hand, this seldom-seen and promising Pattern 10 Cash attracts at first sight. Featuring an inspired attempt at honoring Luigi Giorgi's effigy of Yuan Shih-kai, the struck details are impressively crisp and set to impress. In recent decades, only a handful of these Wuchang Patterns have appeared on the marketplace. With smooth, walnut brown surfaces and admirable originality, this specimen is certain to intrigue advanced collectors of Republican Patterns.

1914年袁世凱像共和紀念十文銅樣幣。MS61 Brown NGC。

武昌造幣廠。這枚少有一遇十文銅幣深具收藏價值，令人眼前一亮。此幣受Luigi Giorgi的袁世凱肖像啟發，細節頗為銳利出色，讓人為之驚歎不已。在過往數十年間，這類型武昌造樣幣於市場上出現的次數屈指可數。栗棕色幣面亮滑明淨，簇新原初的外觀賞心悅目，此幣定必會令民國樣幣收藏家為之垂涎。

**Estimate:** \$4,000-\$6,000

**Starting Bid:** \$2,000



## Enigmatic Off-Metal Pattern Cent in Silver

神秘莫測的壹分異質銀樣幣

**30081** Republic silver Specimen Pattern Cent Year 25 (1936) SP64  
PCGS, KM-Unl., L&M-Unl., Kann-Unl., cf. CL-MG.73 (cupro-nickel Pattern). An extremely rare Republican Pattern strike unlisted across the major references. Stemming from a promulgation on January 10, 1936 to produce minor issues in pure nickel, trials are cited to have been produced for this type in non-precious metals, this being one of a curious handful of extant examples to have been struck in silver. This is the only example graded at PCGS, a stunning near-Gem patinated in a soft storm gray that sits on a bed of reverberating luster, which whips the flan into shape around carefully rendered motifs. The last example to come to auction was an MS62 NGC-graded specimen sold by Stack's in 2014, an item pedigreed both to the Kann and Goodman collections. The latter featured three silver patterns of this type, each with a unique variety and weight, all listed as half dollars "of the highest rarity." The piece at hand seems to belong to the second or third variety, differentiated by their weight (8gm and 6.674gm respectively), but until documentation of its weight is confirmed, it remains to be seen whether this offering stipulates a new unique variety. An enigmatic offering that should command increased scrutiny by advanced collectors of Republican rarities.

民國二十五年 (1936) 壹分銀樣幣。SP64 PCGS。

極其珍罕的民國樣幣，各大參考書目均未有記載。根據資料，自1936年1月10日起，民國政府曾鑄造一系列銀質低面值錢幣，而本次拍賣一枚銀幣則為其試鑄樣版，現存者寥寥，精妙神秘。PCGS獨此一例，直逼珍品級別的華美一品。包漿宛如陰霾密佈，銀光閃爍其中，勾劃出精美浮雕，鑄工精妙，瑰麗迷人。對上一枚NGC MS62同款例子曾在2014年拍賣，該枚乃出自耿愛德及古德曼舊藏。古德曼集藏中包括三枚同款銀樣幣，品種及重量各異，均標為最為稀罕的半圓系列。本次拍賣一枚類似第二或第三版別，後兩者分別重8克及6.674克。由於尚未確認本拍品實際重量，現階段未可定斷是否為新款式。隱秘奧妙的一品，相信能引起專注民國珍品的資深藏家關注。

**Estimate: \$60,000-\$80,000**

**Reserve: \$60,000**



## Choice Republic “Mint Sports” 10 Cents Rarity

極罕見袁像壹角「戲作幣」

**30082** Republic Yuan Shih-kai silver Mule “Mint Sports” 10 Cents ND (1926) MS63 PCGS, cf. KM-Y326 (obverse), cf. KM-Y334 (reverse), L&M-922, Kann Mint Sports-K (cf. Plate 224, different obverse). A peculiar issue falling under the immensely popular mint sports category, products of poorly disciplined mint workers acting under unsupervised circumstances. A mule of 10 Cents dies featuring L. Giorgi's Yuan Shih-kai portrait and the instantly recognizable Phoenix and Dragon design, this particular type has seen hardly any appearances on the market. The offering at hand is the only example certified and only two others locatable by this cataloger, a specimen sold with the Goodman Collection (Lot 823) and the other sold by Baldwin's in 2010, both exhibiting XF-AU states of preservation. The present selection is, by all indications, certainly one of the finest examples extant. Boasting an impossible Choice appearance, the devices remain fully struck-up and sharp while the flan retains its original argent hue and exhibits hardly any chatter in the fields even with the aid of magnification. Surely a tempting item for the collector of Chinese fantasies and mint sports and an absolute delight to behold in hand.

Ex. WL Collection

1926年民國三年袁世凱像壹角「戲作幣」。MS63 PCGS。

這枚耐人尋味的戲作幣深受歡迎，屬一群目無規章的造幣廠工人在監管鬆馳的情況下鑄造的成品。這枚壹角「驟幣」模具一面是L.Giorgi版的袁像，另一面是家傳戶曉的龍鳳圖案，在市場上難得一遇。此為唯一一枚獲評級的例子，而圖錄編者亦僅知另有兩例存世，當中一枚出自古德曼集藏，另一枚則於2010年經Baldwin拍出，兩例品相在XF至AU之間。而當前此枚不論從任何角度而言，無疑是品相最佳的例子之一。

「Choice」級別外觀可遇不可求，圖文立體分明，幣坯原光飽滿，即使再三放大在底板上仍幾乎不見一絲擦痕。此幣無疑是中國收藏家的不二之選。

出自：WL舊藏

Estimate: \$60,000-\$80,000

Reserve: \$60,000



**30083** Republic "Dragon & Phoenix" 10 Cents Year 15 (1926) MS64 PCGS, Tientsin mint, KM-Y334, L&M-83, Kann-682, WS-0116. A highly desirable minor at this level of preservation, nearly untoned with bright, full luster pervading the fields upon rotation. Largely devoid of visual imperfection and embellished by a thick satin sheen as a result of a definitive strike, this Gem demands the attention the quality-conscious collector and is worthy of an impressive sum.

*From the Monrovia Collection*

民國十五年（1926）龍鳳壹角銀幣。MS64 PCGS。

天津造幣廠。這款小面額輔幣的保存狀態無出其右，散發出非凡魅力。當轉動此幣時，璀璨飽滿的光澤泛耀於近乎不帶包漿的底板上。這枚稀罕少見的珍品幾乎不見一絲瑕疵，幣面綵滑銀亮更是畫眼點睛，足以引起對品相力求完美的收藏家的注意，並為之一擲千金。

出自：Monrovia 舊藏

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**



## An Iconic Sun Yat-sen Pattern

經典雋永的孫像樣幣

**30084** Republic Sun Yat-sen silver Specimen Pattern 50 Cents Year 25 (1936) SP63 PCGS, San Francisco mint, KM-Pn170, L&M-116, Kann-633, Shih-D3-27, WS-0155. The first opportunity we have had to offer such an exceedingly rare piece. Lightly toned and sharp, this 1/2 Dollar is a survivor from the fleeting Pattern issues struck in the United States dating back to the War of Resistance times, where the Chinese were backed by the USA against the expanding Japanese forces. Hotly contested in any grade, it's certain this Choice specimen will garner the absolute attention of advanced Chinese type collectors.

*Featuring the motif of the P'u (ancient spade coin) on the reverse that would become the trademark of the so-called "universal" series of the late Republic, both the 1936 and 1937 Sun Yat-sen coinage is now known to have been part of a more-or-less secret political program between the United States government and China aimed at artificially driving up the price of silver. Seeking to aid the Chinese in their resistance to the Japanese, the US had been buying up enormous amounts of Chinese silver following the outlawing of silver coins there in 1935. Official records document that on June 17, 1936, the Chinese Ministry of Finance elected to utilize 3 million ounces of this silver held on account in the US to produce silver Dollars, meant to be a token coinage of lesser intrinsic value, containing only 0.720 fineness. As revealed by "The True Story of China's 1936 and 1937 Silver Dollars" published in the Journal of East Asian Numismatics in 1995, an initial run of Pattern Dollars and Half Dollars were produced in either Philadelphia or Shanghai in 1936, with a later batch of coins—carrying the S mintmark—produced in San Francisco in 1938 (dated 1937) to a figure of around 10 million pieces. Contrary to the information relayed by Kann (Wright does not mention the S-signed Patterns), the 1937-dated coins were never shipped to Shanghai, but were almost entirely melted by the San Francisco mint, with the few pieces that survive today likely representing samples sent to mint officials in Shanghai.*

民國二十五年（1936）孫中山像「布圖」中圓銀樣幣。SP63 PCGS。

三藩市造幣廠。這是敝司首度呈獻這枚稀世遺珍。這枚中圓銀幣包漿輕淡，線條銳利，出自一批存世甚短的樣幣。這款銀幣於美國鑄造。當時正值抗日戰爭，美國大力支持中國對抗來勢洶洶的日軍。此幣不論評分都深受追捧，而「Choice」級別的例子毫無疑問將會受到資深中國錢幣收藏家的垂青。

此幣刻有布幣圖案，該圖案通用於晚期民國錢幣。後世現已得知，1936及1937年發行孫像銀幣或多或少是中美兩國政府故意秘密抬高銀價所為。隨著中國於1935年放棄銀圓，當時美國為支援中國抗日，因而大手買入中國白銀。根據1936年6月17日的文件記錄，中國財政部動用三百萬盎司白銀以供美國鑄造銀幣。這意味著該批銀幣的實際含銀量不高，純度僅為0.720。刊於1995年《東亞泉志》上的《The True Story of China's 1936 and 1937 Silver Dollars》一文披露，最早一批中圓及壹圓於1936年在費城或上海鑄造，而後來一批帶有S字鑄記的銀幣則在1938年於三藩市鑄造（幣上日期為1937年），發行量約一千萬。而耿愛德的記載卻不大相同（Wright在著作中甚至沒有提及帶有S字的版別），耿愛德指出1937年版銀幣從未運抵上海，幾乎全數於三藩市造幣廠融成白銀。原本應送至上海的版別僅有寥寥數例流傳至今。

**Estimate: \$120,000-\$140,000**

**Starting Bid: \$60,000**



### An Amply Lustrous Offering

多彩迷人的精品

**30085** Republic Li Yuan-hung Dollar ND (1912) MS62 NGC, Wuchang mint, KM-Y321, L&M-45. Type without hat. Yet another incredibly popular Chinese portrait Dollar that is conditionally scarce and is rabidly hunted in Mint State condition. The patination on this treasure of an offering is a wonderful blend of russet, champagne, and pearly silver. The impressive luster dances about, hiding behind patches of darker patina and glowing freely on brighter sections of the coin. No unwanted hairlines or signs of cleaning attempt to dampen this coin's natural beauty. This is a scintillating offering sure to attract the attention of many dedicated collectors.

1912年黎元洪像開國紀念幣壹圓。MS62 NGC。

武昌造幣局。無戴帽版。又是一枚深受歡迎的黎元洪像銀幣，原廠狀態品相超卓難得。此枚包漿華美多彩，呈現出赤褐、香檳金和珍珠銀的繽紛色澤。飽滿耀目的光澤流淌四溢，不見其他痕跡。這枚銀光璀璨的例子定必會引來無數藏家的關注。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



**30086** Republic Li Yuan-hung Dollar ND (1912) UNC Details (Obverse Cleaned) NGC, Wuchang mint, KM-Y321, L&M-45. Type without hat. Displaying a much pleasing reverse with blast white, lustrous peripheries and an argent obverse that still hints some original mint bloom.

1912年黎元洪像開國紀念幣壹圓。UNC Details (Harshly Cleaned) NGC。

武昌造幣廠。無戴帽版。背面銀亮悅目，幣邊閃閃生輝。正面仍散發著縷縷原光。

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**

**30087** Republic Li Yuan-hung Dollar ND (1912) UNC Details (Obverse Cleaned) NGC, Wuchang mint, KM-Y321, L&M-45. Type without hat. Bearing a lustrous reverse and blushes of bloom still present on the obverse.

1912年黎元洪像開國紀念幣壹圓。UNC Details (Obverse Cleaned) NGC。

武昌造幣廠。無戴帽版。背面流光四溢，正面仍散發著縷縷餘光。

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**



**30088** Republic Li Yuan-hung Dollar ND (1912) UNC Details (Harshly Cleaned) NGC, Wuchang mint, KM-Y321, L&M-45. Type without hat. Coveted in all grades, the present offering retaining blushes of mint bloom despite the grade qualifier.

1912年黎元洪像開國紀念幣壹圓。UNC Details (Obverse Cleaned) NGC。

武昌造幣廠。無戴帽版。這款銀幣不論評分都深受歡迎。此例雖然帶有評級公司批注，但仍保有飽滿原光。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

**30089** Republic Li Yuan-hung Dollar ND (1912) AU Details (Harshly Cleaned) PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. Type without hat. This scarce and popular type has excellent detail but unfortunately is marred with hairlines and a smattering of black specks. For those willing to overlook this example's problems, this proud offering presents an opportunity to own a portrait Chinese Dollar staple at a reasonable price.

1912年黎元洪像開國紀念幣壹圓。AU Details (Harshly Cleaned) PCGS。

武昌造幣廠。無戴帽版。這枚受歡迎的黎像紀念幣細節豐富細緻，惟帶有髮絲痕和星羅棋佈的黑點。但對於願意包荒匿瑕的買家而言，是次為入手這款經典的黎元洪像銀幣的大好良機。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



**30090** Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) AU55 NGC, Nanking mint, KM-Y319, L&M-42, WS-0085. Variety with lower five-pointed stars on reverse. A well-kept survivor of this type struck to commemorate the founding of the Republic of China, eternizing the portrait of the "Father of China" and first provisional president of the newly formed republic, Sun Yat-sen. Decorated in a subtle lavender tone with golden recesses, this coveted type usually undergoes vigorous bidding when encountered in straight-grades, the present offering abounding in sharpness and eye-appeal.

1912年孫中山像開國紀念幣壹圓「下五星」。AU55 NGC。

南京造幣廠。背面下五星版。這枚保存得宜的銀幣是為紀念中華民國成立而鑄造，以紀念國父孫中山就任新成立民國的臨時大總統。這枚珍罕銀幣包覆著淡雅的薰衣草藍包漿，圖文凹陷處光澤飽滿。獲評上佳評分的例子往往都會迎來熱烈的競投。此幣鑄工細節銳利，品相出色。

**Estimate:** \$7,000-\$10,000

**Starting Bid:** \$3,500

**30091** Republic Yuan Shih-kai Dollar Year 3 (1914) MS65+ NGC, KM-Y329, L&M-63. Yuan connected (Triangle Yuan) variety. A glorious Gem representative of this cornerstone of the Chinese series. On the cusp of the certified population, this blast white Gem shimmers not only an astonishing amount of cartwheel luster but noteworthy sharpness to the surfaces. Frequently rendered with unbalanced strikes from worn dies, this piece is sure enough an exception, showcasing evenly struck motifs, with all stars bold in the military vest and even some die-polish lines visible in the fields.

民國三年 (1914) 袁世凱像壹圓銀幣。MS65+ NGC。

三角圓版。這枚璀璨堂皇的珍品可謂中國錢幣的中流砥柱。幣面流光四溢，不但散發出粼粼車輪光澤，更突顯出銳利分明的線條，評分名列前茅。此幣往往以凹凸不平的殘破模具鑄造，使得這枚鑄打均稱的銀幣顯得份外珍罕。戎裝上的肩章星花立體矚目，底板的模具打磨痕跡均勻有致，一目了然。

**Estimate:** \$3,000-\$5,000

**Starting Bid:** \$1,500



## Famed “L. Giorgi” Signed Pattern Dollar

享負盛名的「L.Giorgi簽字版」銀樣幣

**30092** Republic Yuan Shih-kai silver Specimen Pattern “L. Giorgi” Dollar Year 3 (1914) SP63 NGC, Tientsin mint, KM-Pn31, L&M-67, Kann-645, WS-0169, Wenchoao-860 (rarity 3 stars). “L. Giorgi” signature variety. A veritable highlight for any collector of Chinese rarities and one that consistently ranks among the toughest to acquire across the Pattern series in its entirety. One of several proposed designs for a reimagined coinage for the young Republic that would ultimately propel the Tientsin mint’s chief engraver, Luigi Giorgi, to the forefront of numismatic design. This Pattern would ultimately be accepted for production, although without the engraver’s signature, and quickly become one of the most prolific effigies of the 20th century. While we’ve witnessed two other Pattern Dollar types featuring the portrait of the storied Yuan Shih-kai, his “Plumed Hat” and 3/4 bust, with greater frequency, those boasting his profile bust are much scarcer, appearing at auction only ten times in the last two decades; the most recent was the NC Collection specimen, an SP65, crossing the block in May of 2021. Resplendent flash abounds this decidedly Choice outlier, whose battleship-gray appearances and gentle cabinet tone add considerable visual allure. With even the slightest tilt of the wrist, a pleasing champagne aura presents itself, further projecting the now iconic motifs towards the viewer. Of the certified representatives, which currently number at 21, only four outrank the present specimen, topping out at SP65, and with examples available to collectors once every few years, we expect a bidder response consistent with current trends for the rarest of Chinese coins.

Ex. Norman Jacobs Collection (Baldwin’s-Ma Tak Wo Auction 44, August 2008, Lot 598)

民國三年（1914）袁世凱像壹圓銀樣幣「L.Giorgi簽字版」。MS63 NGC。

天津造幣廠。「L.Giorgi簽字版」。珍稀度三星。此幣對任何中國珍稀錢幣收藏家而言都是矚目萬分的關鍵珍品，時常被譽為最難入手的樣幣款式。此幣屬於初生民國重新構思的硬幣設計方案之一，由天津造幣廠的首席雕刻師Luigi Giorgi操刀，最終更被採納使用。雖然實際發行時沒有雕刻師署名，但袁大頭仍成為了二十世紀產量最多錢幣之一。雖然敝司經手另外兩款「共和、飛龍」和「七分臉」樣幣的次數與日俱增，但刻有側身像的版本遠遠稀罕得多，在過往二十年中僅出現在拍賣場上十次，而最近的一次為2021年5月NC集藏中SP65的一枚。這枚品相一枝獨秀的銀幣泛溢著炫目飽滿的光澤，鐵灰色的外觀和輕淡的窯藏包漿更是大大地提升了外觀。只需輕輕轉動，賞心悅目的香檳金光頃刻流淌四溢，令標誌性十足的圖文更顯突出。在目前二十一道評分紀錄中，只有四例評分更佳，最高分為SP65。隨著可供收藏家入手的例子每隔數年才出現一次，敝司期待此幣將能乘著當前中國珍罕錢幣的熱潮激發起熱烈的競投。

出自：諾曼雅格斯舊藏（2008年8月第44屆鮑德溫-馬德和聯合拍賣）

**Estimate: \$100,000-\$200,000**

**Starting Bid: \$50,000**



### Vibrant Near-Gem “Plumed Hat” Dollar

近Gem級袁像共和壹圓

**30093 Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1914)**  
**MS64 PCGS**, Tientsin mint, KM-Y322, L&M-858, Kann-642. Issued to commemorate the Founding of the Republic. A type that needs no introduction as one of the most contested and collectible issues from the early Republican era, instant identifiable by its eponymous “Plumed Hat.” Seen with greater frequency in recent years yet rarely surpassing Choice designations or with as much visual allure as witnessed here. Hardly a trace of weakness is detected through the raised features that fully center a most coveted peripheral patination, most prominent to the reverse which broadcasts vibrant autumnal hues that transition to soft sage silhouettes towards the interior. A wholly enchanting example that will certainly spark a frenzy of interest when crossing the auction block.

1914年袁世凱像共和紀念壹圓銀幣。MS64 PCGS。

天津造幣廠。此幣是為紀念中華民國成立而發行，屬最愛青睞、收藏價值最高的早期民國錢幣之一。袁像戎裝設計別樹一格，令人留下深刻印象。雖然此幣近年在市場上出現的次數日增，但評分在Choice等級以上或外觀能與此例媲美者寥寥無幾。整枚銀幣鑄工深峻，圖文立體突出，幣邊賞心悅目的包漿濃厚矚目。而背面則泛映著一抹鮮艷明亮的秋紅色澤，並匯聚至中央映出灰綠色的隱約輪廓，令人愛不釋手，無疑會在拍賣會上引起一眾收藏家的熱烈競投。

**Estimate: \$30,000-\$50,000**

**Starting Bid: \$15,000**



**30094** Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1914) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642. Issued to commemorate the Founding of the Republic. A most inspiring rendition of this instantly recognizable issue, featuring a stoic, finely rendered portrait Yuan Shih-kai in full military attire. Ample flash resounds across the argent expanses, though examination from an angle reveals fine hairlines across the surfaces yet doing little to hinder the majority of its appeal. Despite the qualifier, the piece at hand remains an affordable example of this contested type and thus will pique the interest of type collectors everywhere.

From the Monrovia Collection

1914年袁世凱像共和紀念壹圓銀幣。UNC Details (Cleaned) PCGS。  
天津造幣廠。此幣是為紀念民國創立而發行，其設計別樹一格，令人耳目一新。身穿戎裝的袁世凱肖像肅穆威武，極盡精雕細琢。飽滿耀目的光芒泛溢於銀亮的底板上。整體外觀並無大礙。雖然被評級公司留下批注，但此幣仍稱得上熱門品種中價格相宜的一例，想必會引起各路收藏家的熱烈興致。

出自：Monrovia 舊藏

**Estimate: \$8,000-\$12,000**  
**Starting Bid: \$4,000**

**30095** Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1914) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642. A more affordable example of this iconic early issue struck to commemorate the Founding of the Republic. Despite the qualifier, the piece is quite attractive, imbued with a visual intrigue via slate silhouetting and a whisper of pewter patination across the fields. The actively flaring fields enhance the already captivating design of L. Giorgi, which, along with the reverse devices, maintain an undeniable clarity consistent with Uncirculated states of preservation.

1914年袁世凱像共和紀念壹圓銀幣。UNC Details (Cleaned) PCGS。  
天津造幣廠。這款早期袁像共和銀幣經典萬分，是為紀念中華民國成立而發行，此例正是當中的相宜之選。雖然帶有評級公司批注，但仍頗具魅力。底板包覆著一絲輕淡的藍灰色包漿，細緻分明的輪廓呈現出岩灰色澤。底板色調目不暇給，令本已迷人萬分的L. Giorgi設計圖案更上一層樓。背面圖文清晰分明，原廠狀態的評級名副其實。

**Estimate: \$10,000-\$12,000**  
**Starting Bid: \$5,000**



## A Near-Mint State “Plumed Hat” Dollar

近全品袁像共和壹圓

**30096** Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1914) AU58 NGC, Tientsin mint, KM-Y322, L&M-858, Kann-642. A barely circulated “Plumed Hat” Dollar displaying light friction in the open expanses. The meticulous detail on the General’s coat is well-defined and easy to appreciate. A thin, speckled layer of russet patination provides a much appreciated veil of originality but also doesn’t overpower the remaining luster. An overwhelmingly popular issue found at an appreciably popular grade-point is sure to invite stirring bidder enthusiasm.

1914年袁世凱像共和紀念壹圓銀幣。AU58 NGC。

天津造幣廠。這枚共和銀幣略經流通，底板開闊，略見擦痕。袁像戎裝的細節纖毫畢現，一目了然。淡薄斑駁的黃棕包漿恰到好處地襯托著原初的外觀。這款銀幣甚得人心，評分上佳，外觀悅目，無疑會引起買家的入手興致。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



**Pleasantly Toned  
“Plumed Hat” Dollar**

包漿悅目的袁像共和壹圓銀幣

**30097** Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1914) AU53 NGC, Tientsin mint, KM-Y322, L&M-858, Kann-642. A gently circulated and lightly toned example of this special type featuring General Yuan Shih-kai in military outfit and his famous “Plumed Hat.” A couple of abrasions in the field to the right of the obverse portrait are the only noteworthy distractions but the pleasant dusky layer of graphite patina serves to positively obscure these and other evidence of circulation. This type has become essential in Chinese collection cabinets and bidding for an example like this must elevate to match popular demand.

1914年袁世凱像共和紀念壹圓銀幣。AU53 NGC。  
天津造幣廠。這枚別具一格的銀幣刻有身穿戎裝，頭戴高冠的袁世凱肖像，包覆著輕淡包漿，並略見流通痕跡。背面袁像右方帶有數處擦痕，但賞心悅目的暗灰色包漿恰到好處地遮蓋了這些流通痕跡。此幣對於中國錢幣集藏而言必不可少，市場上需求甚殷，要投得一枚類似的例子必然會引起一番龍爭虎鬥。

Estimate: \$20,000-\$25,000  
Starting Bid: \$10,000



### Vibrant “Plumed Hat” Gold Pattern 包漿醇厚的袁像飛龍金樣幣

**30098** Republic Yuan Shih-kai gold Specimen Pattern “Plumed Hat” Dollar ND (1916) MS62 NGC, Nanjing mint, KM-Pn44, L&M-1114, Kann-1560, WS-0061, Wenchao-55 (rarity three stars). Arguably the culmination of the Plumed Hat series, this exceedingly coveted commemorative was struck to memorialize Yuan Shih-kai's ill-fated monarchial campaign and his adoption of the title Emperor Hung-hsien. This specimen waits at the vestibule of Choice preservation, displaying hardly any weakness even under the aid of magnification and invigorated by rich gamboge silhouetting. Wenchao forwarded two primary theories as to the impetus to create this presentation striking, it being minted either for the President in preparation for his revival of the Empire in 1916, or otherwise struck by mischievous Nanjing mint workers in 1919. Nonetheless, this opportunity should be an easy consideration for those looking to complete or upgrade their Plumed Hat collection.

1916年袁世凱像中華帝國洪憲紀元壹圓金樣幣。MS62 NGC。

南京造幣廠。珍稀度三星。這枚廣受追捧的金樣幣是為紀念袁世凱命運多舛的洪憲帝制而發行。其保存狀態與「Choice」級別僅一步之遙，整體泛溢著飽滿的藤黃光澤。對於這批紀念幣的緣起，董文超的著作提出了兩種說法：一是作為大總統的袁世凱於1916年為準備復辟帝制而鑄造，二是南京造幣廠的工人於1919年胡鬧戲謔的產物。但無論如何，對於意欲提升或增補其袁像「飛龍」集藏的收藏家而言，是次入手機會實在毋須多加思索。

**Estimate: \$80,000-\$120,000**

**Starting Bid: \$40,000**



**30099** Republic Yuan Shih-kai Dollar Year 10 (1921) MS65 PCGS, KM-Y329.6, L&M-79, WS-0183-14. Variety with "T"-shaped or "7"-like stroke in Nien connected. A Gem not only in grade but in eye appeal. This piece is bathed in a captivating fiery tone and boasts cascading velveteen surfaces with flashy fields.

民國十年（1921）袁世凱像壹圓銀幣。MS65 PCGS。

T點年版。此幣不論評分和外觀都出類拔萃，綵滑如絨的底板閃閃生輝，並包覆著迷人的火紅包漿。

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**



## Elusive Plain Edge "Pavilion" Dollar

魅力萬千的光邊版「仁壽同登」壹圓

**30100** Republic Hsu Shih-chang "Pavilion" Medallic Dollar Year 10 (1921) AU55 NGC, Tientsin mint, L&M-M-957, Kann-676a, WS-0103. Plain edge, without lower legend on reverse variety. A highly scarce variety of an already difficult series whose star has dramatically risen in recent years and always excites when encountered in any preservation. A captivating, near-Mint State example that, while gently handled, endures wholly appreciable, elevated by a full embossment of the "pavilion" of the Peking Union Medical College to the reverse. Mottled slate tones abound, peppering the expanses and slightly obscuring what residual flash may remain, yet adding visual intrigue and eye appeal.

民國十年（1921）徐世昌像「仁壽同登」壹圓銀幣。AU55 NGC。

天津造幣廠。光邊。背面下方不帶「紀念幣」銘文。這套銀幣本已難得一遇，而此版別更是有如鳳毛麟角，在近年人氣急升。每每遇到品相上佳者都叫人雀躍萬分。這枚具備近原廠狀態，觸痕輕淡，令人愛不釋手。背面北京協和醫學院的亭台極盡精雕細琢，斑駁的石板灰包漿覆蓋其上，雖稍稍遮蓋了餘光，卻為此幣添上了不少美感和獨特性。

Estimate: \$20,000-\$40,000

Starting Bid: \$10,000



### Attainable “Pavilion” Dollar

迷人的徐世昌紀念幣

**30101** Republic Hsu Shih-chang “Pavilion” Dollar Year 10 (1921)  
**AU Details (Cleaned)** PCGS, Tientsin mint, Kann-676, L&M-864. Reed-edged edge, with lower legend on reverse variety. A crisply produced example with neat rims and eye-catching brilliance to the open expanses. While the fields admit light hairlines perhaps indicative of prior cleaning, this piece maintains the majority of its appeal in the intricately engraved leaves to the lovely detailing on the Peking Union Medical College Hospital pavilion. Attainable here, and sure to attract the keen attention of knowledgeable collectors.

民國十年（1921）徐世昌像「仁壽同登」壹圓紀念幣。AU  
**Details (Cleaned)** PCGS。

天津造幣廠。齒邊。背面下方帶有「紀念幣」銘文。此例鑄工銳利，幣邊明淨亮麗，幣面散發出令人眼前一亮的光澤。誠然底板帶有輕淡的髮線痕，應是曾遭清洗之故，但並未削弱其出色外觀。北京協和醫學院的亭台圖案匠心獨運，一枝一葉都精細入微。是次無疑會吸引到一眾獨具慧眼的收藏家垂注。

**Estimate: \$20,000-\$30,000**  
**Starting Bid: \$10,000**



## Storied MS63★ Tsao Kun Inauguration Medal

獲評MS63★的曹鋗就職紀念幣

**30102** Republic Tsao Kun silver “Inauguration” Medallion ND (1923) MS63★ NGC, KM-X1231, L&M-960, WS-0106, Barac-149. 36mm. Plain edge. Of particularly strong quality for this issue, where the majority of certified representatives have either been removed from mounts or currently still with suspension, features notably absent on our entrant. The piece at hand, appropriately assigned Choice and “star” designations, is perhaps deserving of consideration for the desirable Prooflike superlative as evidenced by laudably bold features and notable reflectivity within the fields, yet is likely precluded from such by an abundance of visually engaging die polish that unleashes a full mint glow. With only four examples currently certifying finer between both grading services, we expect the representative on offer to land in a most advanced cabinet.

*A relic of a storied, if only single-year, period kicked off by Kun's infamous bribery of the National Assembly that secured his election as President, and whose inauguration this Medal was struck for. While his attempt to promulgate the 1923 Constitution, which the Dollars of similar design were struck to commemorate, would ultimately prove futile at his ousting the following year, these historically important issues would remain a long-lasting reminder of the tumultuous events of 1920s China.*

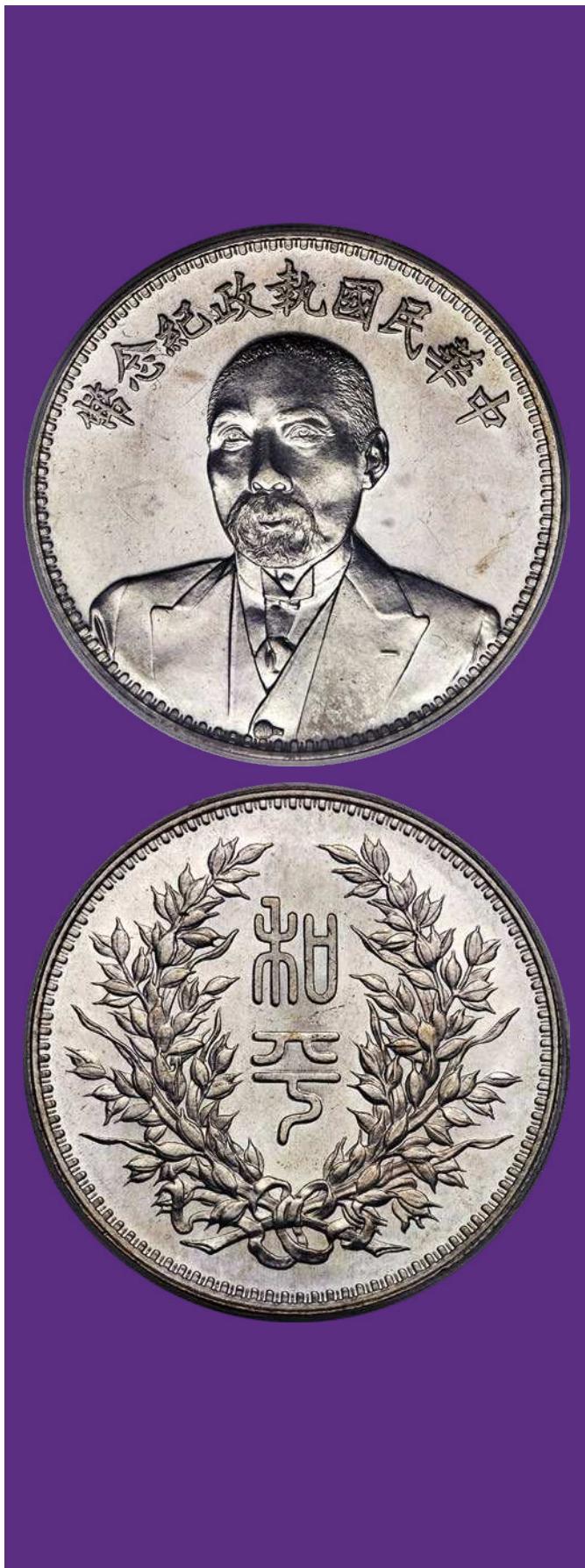
1923年曹鋗像紀念銀幣。MS63★NGC。

36毫米。光邊。這紀念幣鑄工優秀紮實，大多數評分例子都是從動扣上除下或仍附有扣圈，但這枚銀章不在此例。這枚銀章恰如其份地獲評Choice及「★」認證，應歸功於華美堂皇的類精製質感，並從造工精湛的立體圖文以及明淨銀白的亮光底板上可見一斑，更泛溢著飽滿的原廠光芒，賞心悅目。這款銀幣在兩大評級公司的記錄中合計僅有四道記錄，故敝司預期此章將會躋身於最為傑出的集藏中。

雖然此章的發行時間僅短短一年，但歷史意義非同凡響，其間世正正見證了曹鋗賄賂國民大會以謀得總統一職的關鍵時刻。其後曹鋗推動1923年憲法，也催生了另一款設計相似的紀念幣。然而曹鋗於隨後一年倒台，一切都變得徒勞無功。這款經典雋永的成品最終成了1920年代風起雲湧的中國近代史的不朽見證。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



## Attractive and Fully Argent Near-Choice Commemorative

近乎Gem級段祺瑞紀念幣

**30103** Republic Tuan Chi-jui Dollar ND (1924) MS62 PCGS, Tientsin mint, L&M-865, Kann-683, Wenchao-886 (rarity 2 stars). Commemorating Tuan Chi-jui taking office as the provisional Chief Executive of the Republic of China while abolishing the presidency, and the peaceful unification of China. An engaging representative of this metallic commemorative Dollar. The present Mint State example faces up with even a touch Prooflike nature, most notable on the reverse, where semi-mirror-like reflectivity is maintained even when viewed from a distance, marred by only limited wisps surrounding the central characteristics. The obverse greets the viewer with a boldly struck portrait, the surrounding untoned surfaces admitting few gentle wisps that preclude this piece from being elevated to Choice. Overall, an enormously covetable piece, by some account a Pattern, and without a doubt destined to a well-advanced cabinet of Chinese Republic silver Dollars.

*From the Monrovia Collection*

1924年段祺瑞像執政紀念幣壹圓。MS62 PCGS。

天津造幣廠。珍稀度二星。此幣是為紀念推翻大總統曹錕，並由段祺瑞出任中國民國臨時執政，以促成中國和平統一而發行。這枚紀念幣具備獎章般的質感，足以令人眼前一亮。這枚原廠狀態例子的正面甚至呈現出一絲精製質感。而背面更是矚目突出，其半鏡面效果即使在稍遠處仍清晰可見。正面的段像立體分明，四週幣面不見一絲包漿。總括而言，此幣深受青睞，某程度上可被歸類為樣幣質感，無疑將可躋身於一個頂尖上乘的民國銀幣集藏。

出自：Monrovia舊藏

Estimate: \$50,000-\$60,000

Starting Bid: \$25,000



## Near-Gem Austrian "Junk" Dollar Pattern

近Gem「奧地利版」孫像三帆樣幣

**30104 Republic Sun Yat-sen silver Austrian Pattern "Junk" Dollar Year 18 (1929) MS64 NGC, Hangchow Mint, KM-Pn101, L&M-97, Kann-617.** Austrian Design from Vienna Mint dies. A conditionally rare and desirable Pattern that boasts careful die polish lines forming a natural effect of highly pleasing luminosity, and a light veil of vintage rose and faint sky-blue toning on the obverse. Carrying an aura of thoughtful preservation and utmost quality, this piece is one of the coveted products from the call from Chinese Ministry of Finance to Italy, USA, England, Japan and Austria to send in proposals for new designs for the planned universal Sun Yat-sen Dollar. The Vienna mint proceeded accordingly, and the master dies were duly shipped to Nanking. Ultimately, this design was not adopted, but re-striking of the design at the Hangchow mint contributed to the relative availability (for a pattern) of this evocative issue. A beautiful specimen that is sure to become a trophy piece in an elite cabinet.

Ex. Yuzu Collection

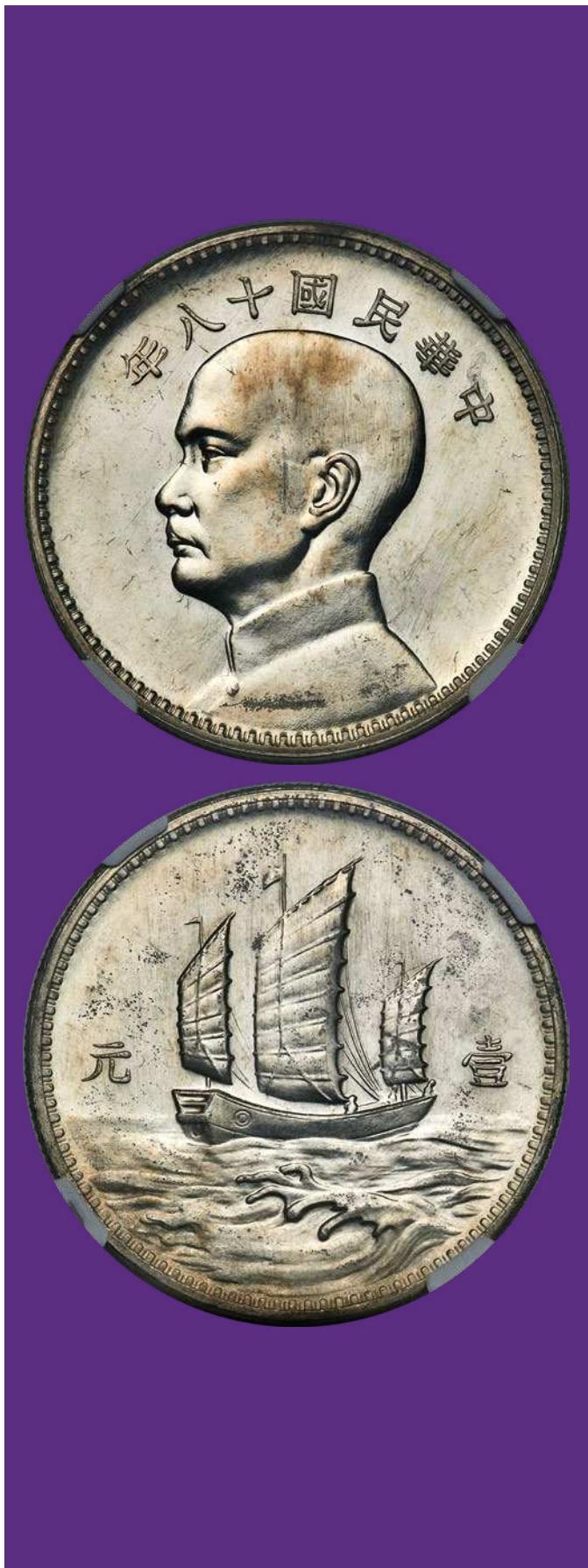
民國十八年 (1929) 孫中山像背三帆壹元銀樣幣。奧地利版。MS64 NGC。

杭州造幣廠。奧地利設計，模具於維也納製造。這枚樣幣別具魅力，品相上佳者少有一遇，呈現出精心打磨留下的模具紋理，造就了賞心悅目的迷人光澤。正面包漿呈古雅的玫瑰紅和淡藍色澤，可見保存得宜，外觀出類拔萃。此幣緣起自民國財政部向意、美、英、日及奧國所徵集的孫像銀幣新設計。維也納造幣廠不辱使命，把母模按時送至南京。雖然這款設計最終不被採納，但杭州造幣廠仍後鑄了一小批樣幣，使得這款難得一見的銀幣仍有幸流傳至今。這枚漂亮悅目的例子定必會成為一個頂尖集藏的耀目明珠。

出自: Yuzu舊藏

**Estimate: \$100,000-\$120,000**

**Starting Bid: \$50,000**



### An Impressive British "Junk" Pattern Dollar

令人讚嘆的孫像壹元銀樣幣「英國版」

**30105** Republic Sun Yat-sen silver British Pattern "Junk" Dollar Year 18 (1929) MS62 NGC, Hangchow mint, KM-Pn99, L&M-94, Kann-615, Shih-D3-11, Chang-CH196 (Scarce), WS-0138, Wencho-909 (rarity 2 stars), Shi Jiagan Collection-604. Struck from British mint-made dies. Among the most contested Patterns in the entire Chinese series, seldom coming to market in this state of preservation. This specimen belongs to the series of designs submitted by the Austrian, British, American, Japanese, and Italian mints for the famed Sun Yat-sen "Junk" Dollar. Though only the obverse die from the Italian submission was approved for the final design, this British contender has risen in its own celebrity, immediately recognizable for the cartoonish wave featured below the Junk. Struck from freshly polished dies, the flan whirls brazenly with luster and is intermittently toned in sepia hues. The preservation of the devices suggest a higher grade, but the piece is likely held back by some minor stippling on the reverse. Nonetheless, a beautiful addition to an advanced collector of this Junk Pattern series.

民國十八年 (1929) 孫中山像背三帆壹元銀樣幣。英國版。MS62 NGC。

杭州造幣廠。珍稀度二星。此幣以英國製模具鑄造，在雲雲中國樣幣中，在市場上亮相並具備這般出色品相者寥寥無幾。此例緣起出自一系列由奧、英、美、日及意國造幣廠所提交的孫像船洋設計方案。雖然最終只有由意大利提交的正面模具設計被採用，但英國的競爭對手亦在過程中一舉成名，並以帆船圖案下方別具一格的波浪紋而為人所知。此幣以剛打磨完畢的新模具製造，幣坯散發著粼粼耀目光澤，並帶有斑駁的棕褐色包漿。此幣的圖文理應獲評更高分數，惜背面帶有細微污點。但儘管如此，這枚漂亮悅目的銀幣絕對有資格躋身於一個高級集藏中。

**Estimate: \$30,000-\$50,000**

**Starting Bid: \$15,000**



## Famed “Junk” Pattern Dollar of Japanese Design

聲名遠播的「日本版」三帆樣幣

**30106** Republic Sun Yat-sen silver Japanese Pattern “Junk” Dollar Year 18 (1929) AU Details (Cleaned) PCGS, Hangchow mint, KM-Pn-102, L&M-93, Kann-618, WS-0137. Japanese design prepared by the Osaka mint. A substantial rarity of not only the iconic “Junk” series, but across Chinese numismatics in its entirety. Most collectors are intimately aware of the ubiquitous Year 33 and 34 Dollars featuring the bust of the “Father of Modern China,” Sun Yat-sen, but seldom-seen are the proposed designs submitted by engravers from the Italian, Japanese, American, Austrian, and British mints. Here on offer is among the least encountered designs as confirmed by a quick survey of auction records from the last 20 years, the last from our firm being the Dr. Patrick Tan example sold in 2008. Struck in bas-relief with decidedly crisp legends and denticles framing shallow central devices, and only upon illumination of the polychromatic expanses can one fully appreciate the sitter’s bust and sailing vessel. Truly an exciting and successfully composed specimen sure to be among the most coveted pieces in this very sale.

*From the Monrovia Collection*

民國十八年 (1929) 孫中山像背三帆壹元銀樣幣。日本版。AU Details (Cleaned) PCGS。

杭州造幣廠。此幣由日本的大阪造幣廠設計，非但在經典雋永的船洋系列中一枝獨秀，更是所有中國錢幣中的大名譽品之一。大多數收藏家對隨處可見，出自民國三十三年及三十四年並刻有國父孫中山肖像的船洋都熟悉不過，但由意、日、美、奧及英國造幣廠所提交的原型設計則陌生得多。根據過往二十年的拍賣紀錄，此幣正是當中最不為人知的一款設計，最近一次拍賣記錄已數到敝司於2008年所出售Patrick Tan集藏中的例子。此幣以淺浮雕的方式鑄造，銘文清晰分明，齒邊圍繞著淺薄的中央圖案。只有以充足光線照亮絢爛多彩的開闊處，孫像和帆船圖案之美才能完全躍現眼前。此幣設計匠心獨運，必能會在是次拍賣中成為最受青睞的珍品。

出自: Monrovia 舊藏

**Estimate: \$20,000-\$40,000**

**Starting Bid: \$10,000**



**30107** Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS63 PCGS, Shanghai mint, KM-Y344, L&M-108, Kann-622, WS-0144. An advanced representative of a mainstay of these auctions, with each example raising substantial interest regardless of condition, but especially so in the Choice assignment witnessed here. Even the subtle tilt of the wrist unleashes waves of brilliance, illuminating the eponymous motifs punctuated by a thick satin sheen. While the birds would be removed from later iterations of the design, they would remain a top target for discerning collectors.

From the Monrovia Collection

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS63 PCGS。

上海造幣廠。這枚優秀上乘的船洋可謂是日拍賣的中流砥柱，每枚存世例子不論品相都能引起廣泛關注，更遑論此幣具備精選等級的出色評分。只需輕輕轉動，粼粼彩光瞬即傾瀉流淌，在緞滑如絲的底板上照耀著孫像和帆船圖案。雖然三鳥圖案在後期的設計中被除去，但仍是慧眼藏家的不二之選。

出自：Monrovia 舊藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

**30108** Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU Details (Cleaned) NGC, Shanghai mint, KM-Y344, L&M-108, Kann-622. This special one-year type featuring the famed "Birds over Junk" reverse design is highly celebrated in Chinese numismatics. This particular example may show evidence of cleaning but the practically full design detail and remnants of original luster, when combined with the scarcity and popularity of the issue, still make this an alluring attraction.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。AU Details (Cleaned) NGC。

上海造幣廠。這款孫像銀幣發行僅一年，背面設計正是享負盛名的「三鳥」圖案，在中國錢幣中廣受青睞。這枚獨樹一幟的例子或見清洗痕跡，但整體的設計細節和餘光仍一覽無遺。加上此幣的珍罕程度和高企人氣，造就了難望項背的吸引力。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**30109** Republic Sun Yat-sen "Junk" Dollar Year 23 (1934)  
MS66 PCGS, Shanghai mint, KM-Y345, L&M-110, Kann-624. Majestically brilliant, this noteworthy Gem rises above in between the thousands of pieces seen by the two major grading companies. Though easily located in Mint State grades, the population decreases substantially when one reaches such high level of preservation as seen in this gorgeous piece. The blooming velvet fields are well decorated in a subtle golden-peach hue, making this offering a great addition for quality-minded collectors.

民國二十三年（1934）孫中山像壹圓銀幣。MS66 PCGS。

上海造幣廠。此幣炫目華美，其珍品外觀為人稱道，評分在兩大評級公司成千上百的記錄中鶴立雞群。儘管具備原廠狀態的例子俯拾皆是，但要覓得一枚堂皇華美，足以與此例媲美者寥寥無幾。飽滿耀目的光芒泛溢於底板之上，映出一脈淡淡的桃金色澤。是次開拍對於力求上佳品相的收藏家而言，實在是提升集藏水平的天賜良機。

**Estimate:** \$4,000-\$6,000  
**Starting Bid:** \$2,000

**30110** Republic silver Pattern Specimen Sun Yat-sen Dollar Year 25 (1936) AU Details (Cleaned) NGC, San Francisco mint, KM-Pn174, L&M-115, K-632a. 32 mm. A proposed design and technically a Token, dating back to an era when the Chinese government envisaged a transition from a silver-based economy to a fiat-based economy. Featuring a Greek meander border on both facets, the bust of Sun Yat-sen facing left on obverse, and the motif of the P'u (ancient spade coin) on reverse. These Patterns contain less silver than the ubiquitously circulated Chinese silver Dollars, and the present cataloger was unable to locate prior sales of this smaller diameter and thicker edition as defined in Kann. Seemingly cleaned at some point in history, yet maintains a palpable allure and intrigue of a true rarity, as these pieces were never released to circulation due to the outbreak of the Sino-Japanese war in August 1937.

*From the Ta Han Collection*

民國二十五年（1936）孫中山像「布圖」壹圓銀樣幣。AU Details (Cleaned) NGC。三藩市造幣廠。32毫米。這枚樣幣起源自國民政府的幣制改革，目的是以國家發行的法幣取代銀本位的銀圓。正面都帶有萬字花紋圓框，正面刻有孫中山側像，背則為古代布幣圖案。這批樣幣的成色與廣為流通的銀圓相比較為參差。根據耿愛德的分類，此幣屬尺寸較小，但厚度較高的版本，圖錄編者未能查到此品種的銷售記錄。由於抗日戰爭於1937年8月爆發，此幣從未投入流通。雖然在某些位置可見應早期曾遭清洗，但絲毫無損這枚超然逸品的過人魅力和豐富細節。

出自：Ta Han舊藏

**Estimate:** \$10,000-\$12,000  
**Starting Bid:** \$5,000

## FANTASY ISSUES

**Fantastic and Choice Kiangsi Dollar**

極品江西壹圓臆造幣

**30111** Kiangsi. Republic Fantasy Dollar 1912-Dated MS63 NGC, KM-X800. Enjoying a stellar rise in popularity over the recent years and a type that we encounter very sparingly, the present offering being by far the nicest we have handled. The crisply executed design emulates that of the 10 Cash issue with the same date. Presently the only Mint State graded specimen in NGC census, this fabulously attractive and Choice example boasts a lavish patina that seamlessly transitions between cranberry to mauve and soft navy hues, all the while revealing tender, underlying luminosity at the turn of the wrist.

壬子(1912年)中華民國江西銀幣壹圓臆造幣。MS63 NGC。

這款銀幣近年人氣日盛，敝司偶有一遇，而此例正屬所曾經手的最佳者。圖案設計模仿了同日發行的十文，線條銳利分明。此為目前NGC記錄中的唯一被評原廠狀態的例子。從莓紅到紫紅，再漸漸化成淡藍，此幣包覆著濃筆重墨的多彩包漿。柔和燦爛的光彩在輕輕轉動間紛陳泛溢，實在是魅力萬千的卓絕一例。

**Estimate: \$8,000-\$10,000**

**Starting Bid: \$4,000**



### Refined “Dragon and Horse” Fantasy Tael

鑄工登峰造極的「龍馬圖」壹兩臆造幣

**30112** Taiwan silver Fantasy Tael ND MS61 NGC, KM-X260, Kann-B37 var. (different dies), WS-1349-53 var. (same), Wenchoao-1299, SHI-55 var. (same). One of only a handful of Mint State representatives of this compelling Fantasy issue featuring a scaled dragon overlooking a horse darting across an undulating surface, interpreted either as waves or a series of knolls. The specimen conveys a subdued appearance, retaining much of its original argent coloration in the interiors while a ring of rose toning breathes life into the peripheries. Minted from a lesser encountered die pairing for the type, the same dies that rendered the Tony Ma example we brought to auction in 2022, this piece is sure to entice the Fantasy collector as an exemplary representative of the issue.

*While we have been able to find little comment about these motifs in past listings, it is quite possible that they were meant as symbols of astrological import, with the dragon both evoking the Imperial house as well as the span of constellations identified with the same creature—a crucial tool for gauging time, the passage of the seasons, and all heavenly portents in Imperial China. The horse may then be evocative of Pegasus, whose sign in the sky (the Square of Pegasus), when taken together with the clustering of the Five Planets, was considered a harbinger of a change of the Mandate of Heaven. Perhaps, taking this with frequent military uprisings in Taiwan under the Qing Dynasty, the composition may then be taken as a wish for the overthrow of the ruling house.*

From the Ta Han Collection

大清台灣軍餉壹兩背龍馬圖臆造銀幣。MS61 NGC。

這款臆造幣刻有飛龍翱翔，奔馬馳騁，波浪（或是連綿山脈）滔滔的意象，具備原廠狀態的例子屈指可數。此幣中央處仍保有鮮明的原初色澤，而幣邊一圈玫紅包漿更是令整枚銀幣畫龍點睛。這枚堪稱典範的臆造幣正背面模具組合較為少見，與敝司於2022年拍賣的Tony Ma例子相同，定必會引來臆造幣收藏家的關注。敝司在過往的拍賣記錄中，找到有關幣面圖案的說法，很有可能是與星象有關。飛龍既代表清室，亦令人聯想起廣闊無垠的星座，與時間測量、四季更替和天象啟示都息息相關。這幅奔馬圖案可能與飛馬座有關，以呼應由一組五顆恒星所組成的「飛馬座大四角」，寓意著昭昭天命的變幻莫測。加以清朝治下的台灣叛亂頻發，當中也可能包含了推翻清室的期許。

出自：Ta Han舊藏

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



**30113** Republic Sun Yat-sen silver Fantasy Dollar Year 19 (1930) MS61 NGC, cf. L&M-88 (pattern listed), cf. Kann-B52 (obverse), cf. Wenchao-905 (trial listed). Likely an early imitation of a strike described by Wenchao as a "sample of trial-minting." Of the handful of example locatable in recent memory, this example is by far the most attractive and well preserved, the others subject to heavy bagmarks and wear. This lofty MS61 soars above its counterparts, exhibiting comparatively minor evidence of handling and pleasantly retoned in pewter hue that becomes more opaque in the crevices.

Ex. Oslo Myntgalleri AS Auction 32 (November 2022, Lot 1285); Hans Schulman Collection

民國十九年（1930）孫中山像壹圓臆造銀幣。MS61 NGC。

按董文超所述，此幣為「試鑄樣品」，應是早期模仿鑄造的成品，近年在市場上易手的例子屈指可數。相比起其他帶有明顯鑄造碰痕和磨損的例子，此例保存得宜，吸引力無與倫比。其出類拔萃的MS61分獨領風騷，展示了輕淡的觸痕和悅目漂亮的新養藍灰包漿，在裂紋深入處尤顯深峻。

出自：2022年11月Oslo Myntgalleri AS拍賣；Hans Schulman舊藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

**30114** Szechuan-Shensi Soviet. Soviet Controlled Provinces Dollar 1934 XF Details (Tooled) PCGS, Szechuan-Silver Provincial mint, KM-Y513.2, L&M-891. Small, solid stars variety. A Chinese Dollar type that has been enjoying tremendous popularity and rising values in the past years. The present example admits reverse surface marks in accordance with the conditional modifier, while the obverse faces up with an appreciably impactful strike producing the crude motifs and even slate gray patination with darker silhouettes to the legends. Undoubtedly a hotly contested piece and one that we expect will be met with high bidder interest.

1934年川陝省造幣廠中華蘇維埃共和國壹圓銀幣。XF Details (Tooled) PCGS。

川陝省造幣廠。小實心星版。這款中國銀幣近年人氣急升，身價隨之水漲船高。背面雖帶有若干痕跡，並因此被評級公司留下批注，但正面鑄打有力透徹，留下了線條粗獷的深刻圖案，並包覆著岩灰色的包漿，銘文暗沉深邃，更是造就了賞心悅目的外觀。此幣無疑會引起一番龍爭虎鬥，敝司期待見證各路藏家的高昂興致。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

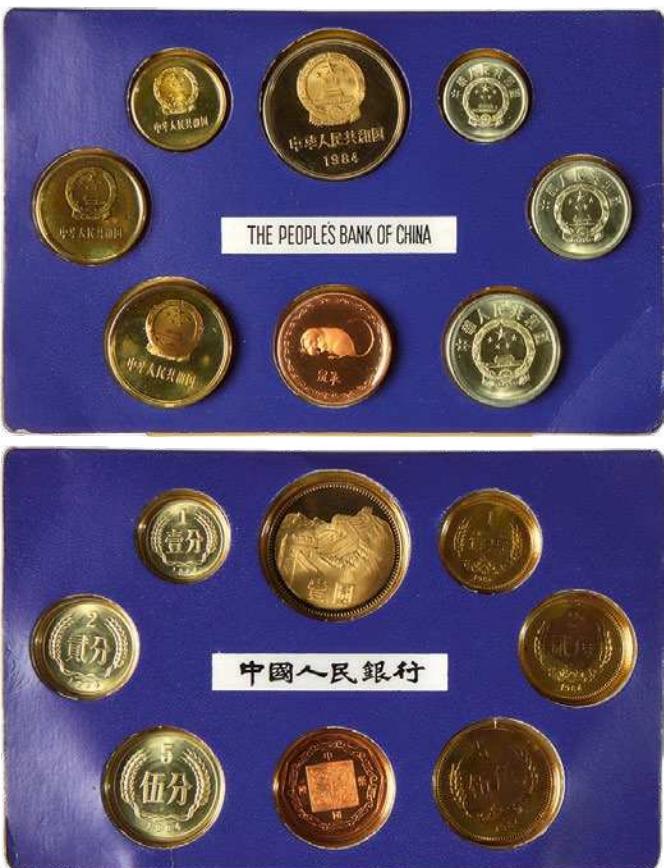


**30115** Szechuan-Shensi Soviet. Soviet Controlled Provinces Dollar  
1934 VF35 PCGS, Szechuan-Silver Provincial mint, KM-Y513.2, L&M-891. Though this current representative saw moderate circulation, it is not too differentiable from higher-grade examples due to the crudeness of the production standards for the type. Lovely light gray patina turns steel-colored when in contact with the charmingly rustic motifs. Overall, a stellar offering and a well-preserved, moderately circulated silver Crown with high-level eye appeal.

1934年川陝省造幣廠造中華蘇維埃共和國壹圓銀幣。VF35 PCGS。  
川陝省造幣廠。雖然此幣帶有若干流通痕跡，但由於這款銀幣鑄工本已較粗糙，故外觀實際上與更高評分的例子分別不大。迷人悅目的淡灰色包漿在粗獷圖案上化作鐵灰色澤，賞心悅目。總體而言，這枚銀幣保存狀態得宜上佳，略見流通痕跡，堪稱典範。

**Estimate:** \$10,000-\$20,000  
**Starting Bid:** \$5,000

### PEOPLE'S REPUBLIC



\*images not to scale

**30116** People's Republic 8-Piece Uncertified "Year of the Rat" Proof Set 1984-(y), Shenyang mint, KM-PS12. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze medal. An ever popular set from the "Year of the Rat" that remains among the more coveted types, even compared to its plastic-cased counterpart we tend to handle with more regularity. While the cardboard holders have experienced some rubbing and a crease, the coins remain remarkably well-preserved, with only the 2 and 5 Jiao issues displaying a mottled tone. (Total: 8 coins)

1984-(y) 年鼠年精製長城套幣。一組八枚。未評級。  
瀋陽造幣廠。此項拍品包含壹分、貳分、伍分鋁幣、壹角、貳角、伍分銅幣、壹圓銅鎳幣及一枚銅章。這套鼠年套幣向來深得人心，在云云熱門錢幣品種中佔一席位，即使與膠盒包裝的同款套幣相比，敞司更常經手後者。雖然咁紙封套帶有若干擦痕及折痕，但裏面的硬幣仍然保存良好，只有貳角及伍角包覆著斑駁的包漿。

**Estimate:** \$3,000-\$5,000  
**Starting Bid:** \$1,500



## Fabulously Rare and Desirable “Yin & Yang Philosophy” 500 Yuan

鳳毛麟角般的「太極圖」500元金幣

**30117** People's Republic gold Proof “Yin & Yang Philosophy” 500 Yuan (5 oz) 1993 PR68 Deep Cameo PCGS, Shenyang mint, KM509, Cheng-pg. 137, 1, CC-474. Inventions & Discovery Series II. Mintage: 99. Commemorating the Yin and Yang philosophy. An extremely rare and covetable piece depicting embodiments of the three *Sanxing* deities Fu (Fortune), Lu (Prosperity), and Shou (Longevity) studying the Taiji diagram, which represents the unity and duality of nature. This is only the second time that we have the pleasure of offering this auspicious rarity; the last time was in July 2020 when the gold and silver 5 oz pair sold for \$69,000. A quick survey across significant auction houses reveal no other examples offered since, and we anticipate this opportunity will be met with strong bidder enthusiasm. Sold with the red presentation case.

1993年「太極圖」500元精製金幣(5盎司)。PR68 Deep Cameo PCGS。瀋陽造幣廠。發行量：99枚。中國古代科技發明發現系列(第二組)。此幣是為紀念陰陽哲學而發行，珍罕少見，魅力無窮。幣面刻有福祿壽三星鑄研太極圖的意象，寓意天地萬物的和諧互補。這是敝司第二次提供這款寓意吉祥的珍品，上一次出售是在2020年7月的5盎司金銀幣，當時成交價為69,000美元。在簡略地檢索大型拍賣行的記錄後並無發現其他例子。敝司預期此幣將會迎來各路藏家的熱忱。附有紅色展示盒。

Estimate: \$50,000-\$75,000  
Starting Bid: \$25,000



**30118** People's Republic gold Proof "Bronze Age Elephant" 800 Yuan 1981 PR70 Ultra Cameo NGC, Shanghai mint, KM49, CC-27. Mintage: 1,000. Bronze Age Artifacts series. The largest denomination produced in this early commemorative series celebrating bronze age animal artifacts unearthed on Chinese soil. Certified at an unsurpassable level of preservation, this specimen is indeed faultless in hand. The lemon-hued planchet flashes wildly, while the frost of the intricate elephant design simultaneously glows from within.

1981年「中國出土文物青銅器·象尊」800元精製金幣。PR70 Ultra Cameo NGC。

上海造幣廠。發行量：1,000枚。出自「中國出土文物青銅器」系列。這套紀念幣發行年份較早，旨在紀念在神州大地上出土的各款動物造型青銅器，而此幣正好屬於當中的最高面額。此幣保存狀態無與倫比，從評分可見一斑，在手上細看可謂完美無瑕。金黃色澤的幣坯閃耀目，精緻入微的象尊圖案頗為惹人，從最深處散發著粼粼光澤。

**Estimate: \$6,000-\$8,000**  
**Starting Bid: \$3,000**



\*images not to scale

**30119** People's Republic silver Proof "Dragon & Phoenix" 150 Yuan (20 oz) 1990 UNC, Shenyang mint, KM319, CC-293. Mintage: 347. Thick date variety. A superb example of this lesser-seen large type displaying the popular dragon and phoenix motifs. Sold with original box and COA #000282.

1990年「龍鳳呈祥」150元精製銀幣（20盎司）。UNC。

瀋陽造幣廠。發行量：347枚。粗字版。這款少有一遇的大型銀幣帶有深入民心的龍鳳圖案，而此例正是當中優秀的一例。附原盒及保真證書編號#000282。

**Estimate: \$5,000-\$6,000**  
**Starting Bid: \$2,500**



**30120** People's Republic bi-metallic gold & silver Proof Unicorn 25 Yuan 1994 PR68 Ultra Cameo NGC, Shenyang mint, KM677, PAN-NPB9A. Mintage: 1,100. A challenging emission from this year's Unicorn series, just the occasional wisp precluding a finer designation. The motifs show off their intricate composition against hard mirrors, while rose and sepia toning gently adorns the rim.

1994年麒麟系列25元雙金屬精製金銀幣。PR68 Ultra Cameo NGC。  
瀋陽造幣廠。發行量：1,100枚。這枚難能可貴的雙金屬幣出自該年的麒麟系列，若非寥寥數道絲痕，評分將更上一層樓。構圖匠心獨運，在深邃的鏡面效果上形成強烈對比，幣邊則包覆著輕淡的玫瑰紅和棕褐色包漿加以點綴。

**Estimate:** \$1,500-\$2,000  
**Starting Bid:** \$750



\*images not to scale

**30121** People's Republic silver Proof "Year of the Snake" 100 Yuan (12 oz) 1989 PR67 Ultra Cameo NGC, Shenyang mint, KM234, Cheng-pg. 68, 1. Lunar Series. Mintage: 400. A seldom-seen large type offered with high-relief peripheries, the flan endowed with outstanding reflectivity and subtle toning.

1989年蛇年生肖100元精製銀幣(12盎司)。PR67 Ultra Cameo NGC。  
瀋陽造幣廠。生肖系列。發行量：400枚。這枚大型銀幣難得一遇，邊緣的高浮雕立體突出，幣坯包覆著閃閃生輝的輕淡包漿。

**Estimate:** \$3,000-\$5,000  
**Starting Bid:** \$1,500



\*images not to scale

## One of Only Three Examples Certified

僅三枚例子入評之一

**30122** People's Republic gold Proof Scalloped "Year of the Monkey" 10000 Yuan (Kilo) 2004 PR68 Ultra Cameo NGC, Shenyang mint, KM1550, CC-1398, Cheng-pg. 319, 4. Mintage: 15. Lunar series. A wholly impressive and scarce lunar type struck upon an expansive, scalloped, kilo-sized planchet. Showcasing a simplistic paper-cut monkey motif to the obverse while the reverse displays a sensitively rendered mother and son inspired by the calligraphic scroll painter Liu Jiyou. Fully brilliant and deserving of its assigned conditional superlative as evidenced by seemingly endless mirrors and complete frosting that will surely pique the interest of the modern Chinese specialist. NGC has only certified a single other example; a PR69. This rare opportunity should not be taken lightly, for who knows when the next chance to own an example of this fleeting type will appear again. Edge stamped "No. 003" and accompanied by the original COA #0003.

2004年猴年生肖10000元梅花型精製金幣(1公斤)。PR68 Ultra Cameo NGC。

瀋陽造幣廠。發行量：15枚。生肖系列。這枚珍罕萬分的生肖幣在重達一公斤的梅花型巨大幣坯上鑄造，正面展示了設計簡約的靈猴剪紙圖案，背面則是參考自書法家劉繼卣活靈活現的母猴抱子意象。此幣矚目耀眼，其頂尖評分實至名歸，鏡面效果深邃無盡，幣面冰感懾人，無疑會引起現代中國錢幣收藏家的注意。此幣從未於拍賣中亮相，發行以來亦只有兩例評分記錄，對於此幣能達致何等高價只能引頸以待。幣邊打有序號003號，並附有原裝證書(編號0003)。

Estimate: \$200,000-\$250,000

Starting Bid: \$100,000



## One of Only 15 Examples Struck 僅十五枚之一

**30123** People's Republic gold Proof Scalloped "Year of the Rooster" 10000 Yuan (Kilo) 2005 PR67 Ultra Cameo NGC, Shenyang mint, KM1604, CC-1447, Cheng-pg. 333, 1. Lunar series. Struck from a minuscule mintage of just 15 pieces total in commemoration of the "Year of the Rooster." Among the rarest modern issues of China we have yet handled, only two other examples besides this one have been certified; both by NGC and only one achieving as high of a grade evaluation as this. Both faces relinquish exquisite renderings upon an alluring, scalloped kilo planchet, the obverse with a bronze rooster and the reverse boasting a more realistic, higher relief rooster, each beautifully composed and fully struck up. A monumental piece for any collector of modern Chinese gold and one certainly deserving of advanced consideration. Stamped "No. 011" on edge and accompanied by the COA #0011.

2005年雞年生肖10000元梅花型精製金幣(1公斤)。PR67 Ultra Cameo NGC。

瀋陽造幣廠。生肖系列。此幣是為紀念雞年而鑄造，發行量僅有十五枚。在敝司所曾經手的云云中國珍罕錢幣中，這款金幣共計僅有三例送評，並且自發行以來從未在拍賣會中亮相。Pricepedia亦沒有相關記錄。此幣在重達一公斤的梅花形幣坯上鑄造，正背兩面精雕細琢，吸引力無與倫比。正面是青銅雞形裝飾，背面則是活靈活現的公雞浮雕，兩面的設計均匠心獨運，圖案立體矚目。對任何現代中國金銀幣收藏家而言此幣都是超然逸品，值得認真考慮入手。幣邊序號戳記「011」，附有原裝證書(編號0011)。

Estimate: \$200,000-\$250,000

Starting Bid: \$100,000



\*images not to scale

## Finest Certified “Year of the Dog” Kilo 10000 Yuan

最高分狗年10000元公斤金幣

**30124** People's Republic gold Proof Scalloped “Year of the Dog” 10000 Yuan (Kilo) 2006 PR68 Ultra Cameo NGC, Shenyang mint, KM-Unl., CC-1495, Cheng-pg. 347, 4. Mintage: 15. Lunar series. Another astounding, large-format, gold lunar issues, here commemorating the “Year of the Dog.” Of similar stylistic composition to prior dates of this denomination, the obverse exhibiting a bronze dog with a reverse inspired by the mogu-style paintings of Liu Kuiling, whose works depicting animals would become some of China’s most sought-after issues. Here on display is another such work, immortalized on a monumental gold flan, and only the second of this size to come to market in the last fifteen years, with only three other lesser graded PR67s among NGC’s population. As such we anticipate an elevated demand for the Chinese lunar connoisseur. Edge stamped with “No. 011” and accompanied by COA #0011.

2006年狗年生肖10000元梅花型精製金幣(1公斤)。PR68 Ultra Cameo NGC。

瀋陽造幣廠。發行量：15枚。生肖系列。此幣屬三款震撼人心的首輪巨型生肖金幣中的最後一款，是為紀念狗年而發行。其極簡的構圖設計與先前年份的款式相似，正面刻有青銅大型帶鉤，而背面的設計則參考自畫家劉奎齡的沒骨風格，其動物畫在今天成了中國最受青睞的畫作之一，幣上的圖案深具其風，在碩大無比的金坯上永垂不朽。此為在過往十五年中出現在拍賣市場的僅第二例，在NGC數量報告中則可見有另外三例。敝司預計中國生肖幣收藏家對此幣需求甚殷。幣邊編號011，並附有原裝證書(編號0011)。

Estimate: \$200,000-\$250,000

Starting Bid: \$100,000



### A Hefty Modern Dragon

巨型的龍年金幣

**30125 People's Republic gold Proof Rectangular "Year of the Dragon" 2000 Yuan (5 oz) 2012 PR69 Ultra Cameo NGC**, Shenyang mint, KM-Unl., CC-1843. 64x40mm. Mintage: 2,000. Rectangular Lunar series. Although a sizable number of this issue exist in the NGC and PCGS census reports, we could find no modern auction records. It seems those who currently possess them wish to hold on to them, making the appearance of this example a fleeting and welcome opportunity. The design detail is chiseled and the weaving of raised frosted motifs with cavernous expanses is lovely to behold. Only two examples have achieved a perfect 70 (both NGC).

2012年龍年生肖2000元長方型精製金幣(5盎司)。PR69 Ultra Cameo NGC。

瀋陽造幣廠。64x40毫米。發行量：2,000枚。雖然NGC和PCGS的數量報告都記載了這款金幣的多次評分記錄，但在近年並無拍賣出售的例子，可見藏家仍傾向繼續持有，使得是次入手機會誘人萬分。幣面設計細節深刻分明，圖文立體突出，富含韌感。開闊的底板讓人愛不釋手。在NGC的記錄中僅有兩例獲評70滿分。

**Estimate: \$15,000-\$18,000**

**Starting Bid: \$7,500**



\*images not to scale

## Stunning Scalloped “Year of the Dragon” 10000 Yuan

令人驚嘆的龍年梅花型10000金幣

**30126** People's Republic gold Proof Scalloped “Year of the Dragon” 10000 Yuan (Kilo) 2012 PR69 Ultra Cameo NGC, Shanghai mint, KM2010, CC-1847. Mintage: 118. Lunar series. A simply stunning lunar rendition celebrating the Year of the Dragon with only 9 specimens graded across certification companies and no recent auction results easily locatable. The corporeal curvature of the bas-relief dragon, the meandering mirrors, and scalloped flan all imbue the piece with movement and animation, a truly impressive spectacle in hand. Marked with serial #0022 on the edge, we predict much bidding anticipation for this top pop at NGC.

2012年龍年生肖10000元梅花型精製金幣(1公斤)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：118枚。生肖系列。這枚叫人驚歎不已的生肖幣是為紀念龍年而發行，在各家評級公司的統計中僅見九例，而最近亦無拍賣易手記錄。不論是綿亘蜿蜒的淺浮雕飛龍圖案、深邃無垠的鏡面效果還是梅花型幣坯都為此幣增添了動感十足的氣息，令人耳目一新。邊緣打有0022序號。敝司預期這枚獲NGC評頂尖分數的精品會將會引起一輪哄動。

Estimate: \$80,000-\$85,000

Starting Bid: \$40,000



**30127 People's Republic gold Proof Rectangular "Year of the Snake" 2000 Yuan (5 oz) 2013 PR69 Deep Cameo PCGS**, Shenyang mint, KM2073, CC-1894. Mintage: 2,000. Lunar series. Another highly elusive rectangular issue from this series, with no recent records locatable from the major auction houses. Out of the nine specimens at PCGS, just two rank higher than the piece at hand, but are unlikely to present meaningfully finer. This offering displays virtually perfect craftsmanship, the scales rendered on the snake appearing quite lifelike in hand, waiting to be admired by their next owner.

2013年蛇年生肖2000元長方型精製金幣(5盎司)。PR69 Deep Cameo PCGS。

瀋陽造幣廠。發行量：2,000枚。生肖系列。又是一枚魅力非凡的長方形生肖幣，近年於各大拍賣行的交易記錄上均不見影縱。在PCGS的僅九枚評分例子中，只有兩例評分更佳，但差距並不明顯。此幣呈現出完美無瑕的鑄造工藝，片片蛇鱗栩栩如生，定必令將來的物主歎為觀止。

**Estimate: \$12,000-\$13,000**

**Starting Bid: \$6,000**



**30128 People's Republic gold Proof Rectangular "Year of the Monkey" 2000 Yuan (5 oz) 2016 UNC**, Shenyang mint, CC-2076. Mintage: 2,000. Another captivating lunar issue in this large rectangular format, this time celebrating the attributes of the monkey, recognized for its curiosity and quick-wittedness. The strong juxtaposition between frost and flash make for an engaging experience with the heavy flan in hand, drawing one in to admire the execution of the design. This offering is sold in its mint-issued plastic casing.

2016年猴年生肖2000元長方型精製金幣(5盎司)。UNC。

瀋陽造幣廠。發行量：2,000枚。一枚魅力非凡的大型長方型生肖幣。此幣是為紀念猴年而發行，帶有敏銳機靈、聰明伶俐的吉祥寓意。霜感幣面與炫目光芒相輔相成，圖案鑄工超凡卓絕，使得觀賞這枚份量十足的金幣成為一大賞心樂事。此幣被置於原裝塑封中。

**Estimate: \$12,000-\$13,000**

**Starting Bid: \$6,000**



\*images not to scale

## Extravagant “Year of the Monkey” Gold Kilo

令人贊嘆的猴年公斤金幣

**30129** People's Republic gold Proof Scalloped “Year of the Monkey” 10000 Yuan (Kilo) 2016 UNC, Shanghai mint, CC-2008. Mintage: 118. Lunar series. Another fantastic scalloped gold kilo in this sale, the design of this piece mimics its contemporary rectangular 2000 Yuan issue, offered herein as well. The imagery devised by Zhu Xihua and Liao Bo can be admired here in a more expansive format, both the frosted motifs and watery expanses radiating with an amplified intensity, wholly pleasing in hand. With only six issues certified across NGC and PCGS, one should expect avid bidding for this rare contender. The specimen is stamped #0100 on the edge and is sold in its mint-issued plastic casing.

2016年猴年生肖10000元梅花型精製金幣（1公斤）。UNC。

上海造幣廠。發行量：118枚。生肖系列。是次開拍的這一枚梅花形一公斤金幣超凡卓絕，圖案模仿了同時期發行的貳仟圓。該款貳仟圓亦有於是日拍賣中亮相。由朱熙華和廖博操刀的圖案在開闊的幣面上一覽無遺。圖文霜感懾人，幣面深邃水樣，散發出耀目閃爍的光芒。這款金幣在NGC及PCCS的記錄中僅見六例，其難望項背的珍稀程度應會引來熱烈的競投。邊緣打有0100戳記，置於原裝塑封之中。

Estimate: \$80,000-\$85,000

Starting Bid: \$40,000



**30130 People's Republic gold Proof Rectangular "Year of the Rooster" 2000 Yuan (150gm) 2017 UNC**, Shenyang mint, CC-2135. Mintage: 1,400. Continuing in these exquisite large-format lunar issues, this specimen celebrates the year of the rooster, doubly represented on the facets in an overlapping manner that enlivens the planchet. The open expanses are true mirrors, allowing for interplay between the specimen and its environment, furthering the excitement of the piece in hand. This offering is sold in its mint-issued plastic casing.

2017年雞年生肖2000元長方型精製金幣(150克)。UNC。

瀋陽造幣廠。發行量：1,400枚。秉承這套大型生肖幣的精緻外觀，此例是為慶祝雞年到來而發行。雄雞圖案層次分明，於幣坯上活靈活現。幣面開闊處的鏡面效果顯而易見，光影游走於幣面與周邊事物之間，在手上細看樂趣無窮。此幣置於原裝塑封之中。

**Estimate: \$12,000-\$13,000**

**Starting Bid: \$6,000**



\*images not to scale

## Jumbo Scalloped “Year of the Rooster” Gold Kilo

大型鷄年梅花型公斤金幣

**30131** People's Republic gold Proof Scalloped “Year of the Rooster” 10000 Yuan (Kilo) 2017 UNC, Shanghai mint, CC-2140. Mintage: 118. Lunar series. The last in our run of scalloped gold kilo lunar issues, this example just as brilliant as the rest. The confidence and flamboyance associated with the rooster are attributes that could just as easily be applied to the piece at hand, which entices the viewer in hand with its effortless weaving of milky devices and deep mirrors. Offered in a 150x150mm mint-sealed plastic holder and stamped #0109 on its edge, this specimen poses strong competition to the five examples graded across certification companies, all ranging from PR68 to PR70.

2017年雞年生肖10000元梅花型精製金幣(1公斤)。UNC。

上海造幣廠。發行量：118枚。生肖系列。此為梅花形生肖幣的最後一枚，其亮麗外觀與其他年份別無二致。雄雞意象氣宇軒昂，圖文銀亮明淨，與深邃無垠的鏡面質感相得益彰，在手上細看一目了然。此幣被置於150x150毫米塑封中，邊緣打有0109序號。這款金幣在各大評級公司的記錄中僅見五例，評分自PR68至PR70不等，而此例亦毫不遜色。

Estimate: \$80,000-\$85,000

Starting Bid: \$40,000



### Complete “Small Date” Panda Set of 1995

完整1995年小日期熊貓幣套裝

#### 30132 People's Republic 5-Piece Certified gold “Small Date” Panda Set 1995 NGC,

- 1) 100 Yuan (1 oz) MS69, PAN-235A
- 2) 50 Yuan (1/2 oz) MS68, PAN-236A
- 3) 25 Yuan (1/4 oz) MS69, PAN-237A
- 4) 10 Yuan (1/10 oz) MS69, PAN-238A
- 5) 5 Yuan (1/20 oz) MS68, PAN-239A

A key to the Panda series, this is the first of two complete “Small Date” sets offered in this sale, a rare opportunity considering we last brought a complete set to auction in 2016, selling for \$33,460 all in. This particular lot has the higher average grade of the two sets offered here, and should see bidding activity commensurate with that fact. (Total: 5 coins)

1995年熊貓金幣套裝，小日期。一套五枚。NGC評級。

- 1) 100元 (1盎司)。MS69。
- 2) 50元 (1/2盎司)。MS68。
- 3) 25元 (1/4盎司)。MS69。
- 4) 10元 (1/10盎司)。MS69。
- 5) 5元 (1/20盎司)。MS68。

這套金幣為熊貓幣的關鍵品種，屬是次拍賣所提供的兩套小日期版熊貓幣之一。敝司對上一次出售成套的例子已是2016年，當時成交價達33,460美元，可見是次入手機會何其難得。這套別開生面的拍品的平均評分比同場的另一套更佳，應會迎來熱烈的競投。

**Estimate: \$15,000-\$18,000**

**Starting Bid: \$7,500**



### Scarce “Small Date” 1995 Panda Set

稀少的小日期熊貓幣套裝

#### 30133 People's Republic 5-Piece Certified gold “Small Date” Panda Set 1995 NGC,

- 1) 100 Yuan (1 oz) MS68, PAN-235A
- 2) 50 Yuan (1/2 oz) MS68, PAN-236A
- 3) 25 Yuan (1/4 oz) MS69, PAN-237A
- 4) 10 Yuan (1/10 oz) MS69, PAN-238A
- 5) 5 Yuan (1/20 oz) MS68, PAN-239A

A key date across the Panda series, posing a particular challenge to locate in a full set of either the “Small Date” or “Large Date” variety. The set at hand boasts a higher average grade than last complete “Small Date” Panda set we sold in 2016, and is fit with reverberating flash and unmarred frost. (Total: 5 coins)

1995年熊貓金幣套裝，小日期。一套五枚。NGC評級。

- 1) 100元 (1盎司)。MS68。
- 2) 50元 (1/2盎司)。MS68。
- 3) 25元 (1/4盎司)。MS69。
- 4) 10元 (1/10盎司)。MS69。
- 5) 5元 (1/20盎司)。MS68。

這套金幣出自熊貓幣的關鍵年份，不論是小日期字還是大日期版都甚少成套出售。這套金幣的評分比敝司於2016年出售的小字版熊貓幣更為優秀，幣面光澤璀璨閃爍，霜感冰寒愾人。

**Estimate: \$15,000-\$18,000**

**Starting Bid: \$7,500**



**30135 Republic gold Central Mint Bar of 5 Taels ND (1949-1951)**  
AU58 PCGS, cf. L&M-1077. 70x30mm. 155.7gm. Stamped with a depiction of an ancient spade coin (the mark of the Central Mint) and the weight (4.991), fineness (991.0), and serial number (CD12007). An elusive issue, with most 5 Tael bars featuring the portrait of Sun Yat-sen and absent from the piece at hand, struck on a large harvest-gold ingot exhibiting wispy surfaces and an impressive level of embossment seen to the punched marks.

1949-1951年民國中央造幣廠布圖五兩金條。AU58 PCGS。  
70x30毫米。重155.7克。此金條打有古代布幣（中央造幣廠鑄記）圖案、重量（4.991）、成色（991.0）及序號（CD12007）。這款金條別具魅力。孫中山肖像常見於大部分伍兩金條上，卻在此金條上無其肖像。這件份量十足的金條散發著璀璨金光，表面絲縷分明，鑄記鑄打透徹有力。

**Estimate: \$10,000-\$15,000**  
**Starting Bid: \$5,000**

**30134 People's Republic gold "Large Date" Panda 100 Yuan (1 oz)**  
**1996 MS70 NGC**, Shenyang mint, KM887, PAN-256A. One of only five MS70 specimens out of 481 currently graded across NGC and PCGS, an astonishing feat. Indeed, the flan is flawless, carrying only unencumbered flash and pristine frost across the devices. The perfect piece for Panda collectors looking to upgrade their cabinet.

1996年熊貓100元金幣（1盎司）。大日期。MS70 NGC。

瀋陽造幣廠。在NGC和PCGS合計481枚評分例子中，僅有五例獲評MS70，此幣即屬其中之一，堪稱超凡逸品。幣坯完美無瑕，光澤璀璨盡現，圖文霜感懾人。這枚無可挑剔的金幣正為熊貓幣收藏家提供了升級集藏的大好良機。

**Estimate: \$4,000-\$5,000**  
**Starting Bid: \$2,000**

## FRENCH INDO-CHINA



**30136** French Colony Proof 50 Cents 1889-A PR65 NGC, Paris mint, KM4, Gad-31, Lec-255. Mintage: 100. An absolutely brilliant example of this challenging French-Indo China issue. Bathed in a sunny patina that becomes more opaque at the peripheries, the fields flare when rotated in hand, throwing the faultless devices into sharper relief. A representative at this level of preservation or higher has not been witnessed since 2011, when the PR66 Pittman specimen brought \$20,000 all in. With that being the only example to outrank the piece at hand, we expect eager bidding as this lot crosses the block.

1889-A年坐洋50分精製銀幣。PR65 NGC。

巴黎造幣廠。發行量：100枚。這款法屬印支坐洋精製幣有如鳳毛麟角，而此幣正是當中無與倫比的優秀一例。閃爍明淨的包漿延伸至幣邊化作一脈矇矓。當轉動此幣時，底板泛溢出粼粼光芒，使得完美無瑕的圖文更顯立體。自2011年Pittman的PR66例子以20,000美元出售後，具備此等頂尖品相的例子便全無影蹤。該幣已是唯一評分比此例更高者，故敝司期待此項拍品將會迎來一番熾熱的競投。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

**30137** French Colony Proof Piastre 1889-A PR64 NGC, Paris mint, KM5, Gad-34, Lec-271. Mintage: 100. A virtual Gem of this world-renowned French colonial Seated Liberty issue, produced in extremely exclusive quantities as a Proof. Highly glossy peripheries with deep watery fields are shimmer from this appealing piece, mostly white but decorated in a faint golden outer-peripheral tone. A piece worthy of discerning coin cabinets.

1889-A年坐洋一元精製銀幣。PR64 NGC。

巴黎造幣廠。發行量：100枚。這枚世界知名的法屬坐洋實為超凡卓絕的珍品，精製幣的發行量極為稀少。此幣悅目得體，幣邊明亮閃爍，底板深邃如湖。整體色澤銀亮雪白，然而幣邊包覆著一絲淡淡的金黃包漿。實屬資深藏家之選。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

# GREAT BRITAIN

## GREAT BRITAIN



**30138** George I gold Guinea 1726 MS61 NGC, KM559.1, S-3631. Both a type and series seldom-seen in Mint State, a fact reinforced by the presence of a mere 2 examples certified higher in NGC's census. Presenting a great amount of mint bloom, this piece cascades cartwheel luster across the once glossy legends and velveteen inner fields. Little to no wisps signalize minute handling and well-keeping of this challenging issue with ample eye-appeal for the assigned grade.

1726年英國佐治一世堅尼金幣。MS61 NGC。

這個發行系列的錢幣甚少見於原廠狀態品相，而此金幣在NGC的記錄中更僅見兩例評分更高。此幣散發著飽滿耀目的原光，粼粼車輪光澤肆意流淌，銘文明亮清晰，近中央處的底板光滑如絨，同時難以察覺出一絲絲痕，可見此幣幾乎從未被人手觸摸，保存狀態出類拔萃。這枚難得一見的金幣外觀無可挑剔，令人眼前一亮。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000

**30139** George II gold 5 Guineas 1753 XF40 NGC, KM586.2, S-3666, EGC-563. VICESIMO SEXTO edge. Admitting balanced friction on high-points commensurate with the technical grade, nonetheless the majestic finesse of the King's bust is readily evident, and the intricate detailing on the Coat of Arms full of appreciable character. Richly patinated in cognac and amber, with fierce glimpses of magenta hugging the legends and edge. A hefty and sumptuous piece that is sure to please the collector of British Guineas.

1753年英國佐治二世5堅尼金幣。XF40 NGC。

幣邊銘文VICESIMO SEXTO。誠然，此幣於圖文突出處帶有均勻的擦痕，與評分水平相稱，但國王肖像仍清晰可見，盾徽圖案纖毫畢現，銘文賞心悅目。酒紅和琥珀色的包漿濃厚深峻，一脈鮮艷奪目的洋紅泛映於銘文和幣邊。這枚富麗堂皇的金幣無疑會使得英屬幾內亞錢幣的收藏家心花怒放。

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



### William Wyon's 'Bare Head' Portrait Debut

由William Wyon操刀，僅見頭像的首款作品

**30140** George IV Proof Crown 1826 PR58 PCGS, KM699 (Rare), S-3806, ESC-2336 (R). SEPTIMO edge. From a minuscule mintage of 150 pieces, this Proof-only emission is referred to by Bull and Linecar & Stone as a Pattern, although it more likely belongs to George's desirable coronation set. Disputed in all grades, the present offering is shy of a Mint state designation with minimal contact marks across the reflective peripheries. A pleasing lilac-golden tone dresses the crisp motifs, precisely rendered with great depth.

1826年英國佐治四世1克朗精製銀幣。PR58 PCGS。

幣邊銘文SEPTIMO。這款精製幣的發行量僅有一百五十枚，雖然在Bull以及Linecar與Stone合著的圖錄中都被歸類為樣幣，但更有可能是魅力非凡的佐治四世登基紀念套幣的一員。此幣不論評分都能引起一番激烈競投，更遑論此例之評分與原廠狀態僅一步之遙。此枚幣邊閃爍明亮，觸痕輕淡不足掛齒。華美悅目的紫金色包漿覆蓋於銳利立體的圖文上，雕工精緻入微，視覺效果深邃無窮。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



**30141** Victoria Proof "Royal Cypher" Pattern Florin 1848 PR64 PCGS, Royal mint, ESC-2928 (was ESC-896; R2). Obverse B, reverse B-ii. A sublime near-Gem of this Pattern that features the Laurel Bust of Victoria mated to the reverse featuring an intricately engraved Royal Cypher "VR" embellished with an interlinked rose, thistle, shamrock and Welsh plume. Magnificent throughout, the surfaces display alluring tones of vintage rose, pale peach and iridescent cobalt over eye-catching underlying brilliance. A genuine rarity in this condition and an ideal collector piece for the advanced connoisseur of Victorian Pattern coinage.

*The 1840s through to the 1860s was a time of active experimentation in British coinage, with many new designs and innovations introduced; the Florin represented an effort to 'decimalize', to simplify the overly complex system of interlocking denominations within the British numismatic series (an effort which had been suggested as early as 1682). Being worth 2 Shillings, ten Florins equaled one Pound, a step in the right direction, and in 1847 Wyon and Dyce were tasked with designing this new denomination from the ground up. Clearly, from the number of patterns created in 1848, this was clearly not a cut-and-dried task. The pair designed pieces bearing multiple different names including 'Centum', 'Decade' and even 'Dime', but ultimately settled on 'Florin' as the Netherlands had a contemporary Gulden coin known as a Florin of the same size and value.*

1848年英國「皇家花押」弗羅林精製樣幣。PR64 PCGS。

皇家造幣廠。正面B版，背面B-ii版。這枚超凡脫俗的近「Gem」樣幣展示著頭戴桂冠的維多利亞女皇像，而背面則是雕工匠心獨運的皇家花押「VR」字樣，並以相輔相成的玫瑰、薺、三葉草和威爾士羽毛加以點綴。此幣出類拔萃，底光奪目閃爍，幣面呈現出古雅悅目的玫瑰紅、淡紅和彩鈷色澤。此幣品相卓絕，堪稱維多利亞女皇像樣幣的大名譽品。1840至1860年代是英國幣制摸索前行的時代，各款設計和新技術推陳出新。弗羅林正正是邁向十進制幣制的努力成果，以簡化過於複雜，各款面額難以互通的英國幣制（這種嘗試最早出現於1682年）。此幣價值等同2先令，而10弗羅林則等於1鎊，算是朝正確的方向邁出一步。在1847年，Wyon及Dyce著手重新設計新的面額。顯然易見的是，從1848年生產的樣幣數量可見，這項工作並非一蹴而就。這兩位設計師所操刀的作品名目眾多，包括「Centum」、「Decade」甚至「Dime」等，但最終決定為「Florin」。因為同時代的尼德蘭亦有一款名字、尺寸和面值都相同的荷蘭盾錢幣。

Estimate: \$7,000-\$8,000

Starting Bid: \$3,500



## Phenomenal Cameo “Gothic” Crown

令人贊嘆的精製歌德克朗

**30142** Victoria Proof “Gothic” Crown 1847 PR64+ Cameo PCGS, KM744, S-3883, ESC-2571. UN DECIMO on edge. The iconic Gothic Crown requires little introduction as the stellar successes in past auctions have propelled this type on everyone's radar. The present near-Gem specimen is blessed with Cameo designation and rightfully so, as the delicate bust of Victoria carries a distinct coat of fine frost that contrasts with the storm cloud patinated, glassy lower-lying canvas. The reverse offers a chiseled refinement to the lettering and fleeting moments of soft peach and ice-blue toning. A thoroughly compelling candidate to become a treasured centerpiece of an elite cabinet consisting of the finest British coinage.

1847年英國歌德1克朗精製銀幣。PR64+ Cameo PCGS。

幣邊銘文UN DECIMO。這枚標誌性十足的歌德克朗銀幣聲名遠播，每當在拍賣會上亮相時，都能霎時吸引住眾人的目光。維多利亞女皇像精巧入微，質感冰寒霜冷，與包漿濃厚、深邃無盡的明淨底板形成鮮明對比。整體外觀非但呈現出近「Gem」級別的品相，更獲評「高浮雕」，可見評分恰如其份。背面銘文清晰分明，包覆著淡雅的桃紅和冰藍包漿。此幣魅力萬千，無疑會成為最頂尖的英國錢幣集藏中發光發亮的明珠。

Estimate: \$25,000-\$28,000

Starting Bid: \$12,500



## Beautifully Patinated Proof "Gothic" Crown

包漿華美悅目的「歌德」克朗精製幣

**30143** Victoria Proof "Gothic" Crown 1847 PR63 ANACS, KM744, S-3883, UN DECIMO on edge. This incredible Victorian Proof Crown has the type of classic old-time patina you would expect on a specially curated piece of silver that is over 150 years old and has been lovingly appreciated its entire existence. Gunmetal peripheries give way to lighter colored mauve centers but the Proof qualities of this beauty have instilled striking rainbow-colored iridescence in many of the nooks, crannies, and crevices. This offering is housed in an old-style, 6-digit serial #, "Soap Box" ANACS holder that is revered in modern times for its tendency to encase accurately graded specimens. We believe this an honestly graded Choice Proof representative and we expect spirited bidder enthusiasm in the attempt to claim this roaringly popular type.

From the Ta Han Collection

1847年英國歌德1克朗精製銀幣。PR63 ANACS。

幣邊銘文UN DECIMO。這枚已有一百五十年歷史的維多利亞女皇像克朗精製銀幣一直受到精心護養，並包覆著古雅陳舊的包漿，令人賞心悅目。鐵灰色的邊緣與淡紫色調的中央圖文相比黯然失色。與此同時，這枚精製美品在大大小小的起伏凹凸處、縫隙和紋理中綻放出繽紛多彩的光芒。此幣被放置於舊款六位序號的ANACS封盒中。該公司以評級客觀準確，封裝錢幣得宜而著稱，因而在現代廣受推崇。敝司認為這枚「Choice」精製幣的評分中肯合理，加上此幣種近年人氣日盛，預計將會招來買家們的熱烈競投。

出自：Ta Han舊藏

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



**30144** Victoria Proof "Gothic" Crown 1847 PR61 NGC, KM744, S-3883, UN DECIMO on edge. One of the most iconic British types here offered with a deep-tone and well-kept surfaces. From an ever-popular issue which is plagued by grade qualifiers, this glossy piece stands out from the crowd with intricate devices bathed in a pleasing cerulean-battleship tone.

1847年英國歌德1克朗精製銀幣。PR61 NGC。

幣邊銘文UN DECIMO。此幣堪稱是最具代表性的英國錢幣，包漿濃厚深峻，幣面保養得宜。這款錢幣歷久不衰。這枚華美亮麗的例子圖文精巧細緻，包覆著賞心悅目的藍灰包漿，在廣大平庸例子中鶴立雞群。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

**30145** Victoria white metal Specimen "Treaty of Nanking" Medal 1842 SP61 PCGS, Eimer-1367, BHM-2061 (RR). 64mm. By J. Davis. Celebrating the Treaty of Nanking which effectively ended the First Opium War and established Hong Kong as a British colony. Rendered with great depth to a point of a semi-3D visualization of the treaty's depiction, this large and only lightly handled piece boasts pleasing reflective fields. Scarcer than its bronze counterpart, this example is certainly among the finest extant, a fact confirmed by it being the single piece recorded by either NGC or PCGS.

1842年英國維多利亞女皇像「南京條約」合金紀念章。SP61 PCGS。64毫米。由J. Davis操刀。此章是為紀念第一次鴉片戰爭結束，並簽訂《南京條約》和香港開埠而發行。簽訂條約的場景圖案深刻分明，形成了半立體效果。這枚尺寸巨大的紀念章呈現出賞心悅目的亮光底板。此章非但比同款的銅章來得稀罕得多，品相更是無出其右，畢竟在NGC和PCGS的記錄中並無第二例的記錄。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**30146** Victoria gold "Diamond Jubilee" Medal 1897 MS62 NGC, Eimer-1817a, BHM-3506. 55mm. By G.W. de Saulles, after T. Brock and W. Wyon. Of Victoria's extensive Medal series accumulated over her prolific reign, the 'Diamond Jubilee' design ranks among the finest and most coveted, owing to the success of the composition. A lesser-seen rendition of this popular design, here offered in a large-format, arguably the most appropriate for fully appreciating the engraved designs. The matte-like peripheries present both her jubilee and young portraits with minimal, non-distracting contact marks.

1897年英國維多利亞女皇像「鑽禧」金章。MS62 NGC。

55毫米。由G.W. de Saulles參考T. Brock及W. Wyon的設計雕刻。維多利亞女皇在位多年，故發行了款式眾多的紀念章。這款「鑽禧」設計的構圖匠心獨運，稀罕和美觀程度首屈一指。此章以少見的巨大尺寸展示著深得人心的設計，無疑是欣賞這款賞心悅目的雕刻圖案的最佳方式。此章的觸痕微不足道，類啞光質感的邊緣分別襯托著鑽禧及年輕時代的女皇肖像。

Estimate: \$6,000-\$9,000

Starting Bid: \$3,000

**30147** George VI gold Proof 5 Pounds 1937 PR63 Cameo NGC, KM861, S-4074, W&R-435. Mintage: 5,500. This stunning Proof gold selection projects beaming luster and mirror-like reflectivity towards the viewer. The chiseled motifs are draped in a classic yellow-gold color, contrasting wondrously well with the dark and cavernous expanses. A few stray wisps occupy the fields but overall, this example is commendably choice for the grade. It's a pleasure to offer such a large delicate piece of Georgian gold that has been preserved so carefully through the years.

1937年英國喬治六世5英鎊精製金幣。PR63 Cameo NGC。

發行量5,500枚。極美迷人的精製金幣系列，光華四射。浮雕圖案披上經典瑰麗的黃金色彩，底板深沈寬廣，對比非常醒目。底板雖有零星劃痕，但整體而言，依然優秀，同分例子中屬精選品相。此品有幸多年來得精心保存，本次拍賣如此精美的大型喬治六世金幣，敝司實感榮幸。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

## HONG KONG



**30148** George VI gold Proof 5 Pounds 1937 PR63 PCGS, KM861, S-4074. Mintage: 5,500. The largest issue from George VI's gold coronation set, and one always popular with collectors, no matter the technical grade. A representative with appreciable brilliance, blessed with frosty obverse, warm hue with light woodgrain toning and pooling fields.

1937年英國喬治六世5英鎊精製金幣。PR63 PCGS。

發行量：5,500枚。此為喬治六世登基紀念金幣套裝中尺寸最大一枚。不論任何評分都深得收藏家的歡心。此幣光澤悅目飽滿，正面霜感懾人，底板深邃無垠，包覆著淡薄的木紋包漿，散發著柔和溫暖的光澤。

Estimate: \$8,000-\$9,000  
Starting Bid: \$4,000



**30149** British Colony. Victoria Specimen Cent 1862 SP62 Brown PCGS, KM-Pn35, Prid-291. Listed in Pridmore as a Mule Pattern Cent, this version in particular is muled with the reverse of Prid-261, the variety with the crown and dragon symbols added around the date. A rare and popular Victorian Hong Kong selection, especially when found with Specimen-style quality and precision. The patina is a spectacular combination of dark mahogany and incredible blue and yellow tones. Though not labeled by PCGS as a "Proof", the surfaces are sufficiently Prooflike and the mint gloss is laudable.

1862年香港一仙銅樣幣。SP62 Brown PCGS。

此幣之背面樣式為Prid-291，在Pridmore的目錄中被歸類為一仙「驃幣」樣幣，年份附近被加上皇冠和飛龍符字。這款珍罕難得的香港維多利亞女皇時期樣幣深得人心，當中又以具備上佳品相和俐落線條者最受青睞。包漿燦爛多彩，深桃木色與藍黃色調兼容並蓄，令人為之驚歎。雖然PCGS沒有標籤此幣為精製幣，但幣面顯然呈類精製質感，耀目原光叫人目不暇給。

Estimate: \$7,000-\$9,000  
Starting Bid: \$3,500



**30150** British Colony. Victoria Specimen Pattern Mule Cent 1862  
UNC Details (Environmental Damage) PCGS, KM-Pn42, Prid-298. An enticing specimen belonging to the series of Hong Kong Mule Pattern Cents, this particular type pairs the obverse of Prid-293 and the reverse of Prid-282, notably with St. George and the Dragon and the Imperial crown rendered within the inner circles. For those willing to overlook the qualifier, the piece is quite striking in hand, the damage producing a vibrant mauve tone in the expanses and an olive remnant in the crevices, leaving the devices seemingly undisturbed from their Uncirculated state of preservation.

1862年香港一仙銅樣幣。UNC Details (Environmental Damage) PCGS。

香港一仙銅質樣幣系列中精美誘人的一品，此一枚正面屬Prid-293款，背面則為Prid-282款式，前者以聖佐治屠龍浮雕辨識，後者則以內圓之內的皇冠為人知。若不嫌評級公司批註，此品實質精美豔麗，令人眼前一亮。亦正因觸痕造成底板淡紫色包漿，裂痕處有橄欖色沈澱物，更添特色。而浮雕部分則完好無缺，若單論浮雕圖案，可達未流通品相，亦是加分。

**Estimate: \$4,000-\$6,000**  
**Starting Bid: \$2,000**

**30151** British Colony. Victoria Proof 10 Cents 1863 PR66 PCGS, KM6.1, Prid-54a. Plain edge. An elusive Proof version of this early Victorian Hong Kong small silver issue. This Gem Mint State specimen stands completely alone the lofty heights of the PCGS census for this issue. Each side's fields display heavy die polishing lines, sure to excite those who appreciate the intricacies of the production of 19th century Proof coins. A thin layer of slightly mottled patina lays atop the brilliant surfaces.

1863年香港一毫精製銀幣。PR66 PCGS。

光邊。這枚早期維多利亞女皇像香港銀質輔幣散發出非凡吸引力，其珍品原廠狀態的品相於PCGS的記錄中獨佔鰲頭。正背面底板呈現出深刻的模具拋光線條，定必使得鍾愛十九世紀精品樣幣的藏家為之雀躍。幣面亮麗華美，包覆著輕淡的斑駁包漿。

**Estimate: \$7,000-\$9,000**  
**Starting Bid: \$3,500**



## Remarkable 1865 Pattern Dollar

稀世珍品1865年壹圓樣幣

**30152** British Colony. Victoria silver Proof Pattern Dollar 1865 PR65 NGC, Royal mint, KM-Pn110. Prid-201. Plain edge. Dies cut by Leonard Charles Wyon. This specimen belongs to a series of patterns struck at the Royal mint one year prior to the manufacture of the currency issues with the same design, which were minted at the Hong Kong branch during its inaugural year in 1866. The copper and lead pattern strikes, marked "TRIAL" behind Victoria's head, are comparatively more attainable than the silver patterns, which were produced in reeded and plain edged varieties. Missing from the Diana Collection, a notable example of the plain edged variety witnessed here was sold with the Goodman collection, where Baldwin describes that example as "very rare" and a "highlight in the Hong Kong collection."

The absolute scarcity of this offering is confirmed by it being one of only three examples graded across certification companies, the piece at hand ranking the finest among its peers. Furthermore, the visual appeal of this selection cannot be understated. The obverse design by William Tread and reverse design by Owen Jones are rendered to an exquisite degree of accuracy, with any handling difficult to discern even under the aid of magnification. A patina of plum, teal, cobalt, and amber saturates the mirrored expanses, yielding to a regal champagne and emerald in the crevices of Victoria's effigy. One might find it difficult to halt their admiration in hand as this specimen offers seemingly infinite opportunity for commendation. All in all, a remarkable offering that will stand true as a treasure in an advanced cabinet.

1865年香港壹圓精製銀樣幣。PR65 NGC。

皇家造幣廠。光邊。模具由Leonard Charles Wyon雕刻。這枚銀幣屬皇家造幣廠於香港分廠開業前一年所生產的一系列樣幣之一，其設計與香港造幣廠於1866年首年發行的流通貨幣相同。而另一批以銅及鉛鑄造的樣幣在維多利亞女皇像後方帶有「TRIAL」的標記，並且分別帶有光邊及齒邊的版本，相比之下較易入手。這枚令人耳目一新的光邊例子出自古德曼舊藏，而在Diana集藏中則從缺。Baldwin形容此幣「珍罕難得」，是「香港錢幣集藏中的耀眼明珠」。這枚有如鳳毛麟角的珍品在所有評級公司的記錄中僅共見三例，而此幣的評分更獨佔鰲頭。此外，其優秀外觀亦不容忽視。正背面分別由William Tread及Owen Jones操刀的設計精細入微，鏡面底板包覆著繽紛燦爛的華彩包漿，呈現出飽滿的紫紅、藍綠、鈷藍色和琥珀色澤，並於維多利亞女皇像處化成一脈高貴奢華的香檳金和祖母綠，令人目不暇給。總括而言，這枚出類拔萃的超然逸品絕對有資格躋身於一個的頂級集藏中。

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000



## Sole Finest 1866 Proof Hong Kong Dollar

評分獨佔鰲頭的1866年香港壹圓

**30153 British Colony. Victoria Proof Dollar 1866 PR65 Cameo NGC**, Hong Kong mint, KM10, Prid-1A. Plain edge, coin alignment. Obverse and reverse dies by Leonard Charles Wyon, Royal mint. Only one of a handful of some of the most attractive Hong Kong Dollars to hit the market in recent years in this very sale and one that seemingly knows nearly no equal conditionally or visually. Unfathomably fine, with every feature sensitively rendered and rising in clear contrast against its surrounding elements, resulting in near-medalllic, frosted features that confirms NGC's "Cameo" superlative. A most advanced assignment further elevated by unrivaled eye appeal via saturated in autumnal hues that silhouette the crisp obverse design, while the reverse is wholly enveloped in cobalt and sepia. Of those currently occupying PCGS and NGC censuses between both edge varieties, the piece at hand ranks as the sole finest, besting the Newman specimen we offered in 2014 by a full point that hammered at \$55,000, and anticipate interest consistent with the continued desirability for top-tier Hong Kong rarities such as this.

1866年香港壹圓精製銀幣。PR65 Cameo NGC。

香港造幣廠。光邊。正背面對倒。正背面的模具由皇家造幣廠的Leonard Charles Wyon操刀。此幣屬數款最為珍罕，並於近年在市場上大放異彩的香港錢幣之一，不論品相還是外觀都鮮有能與之匹敵者。外觀出類拔萃，每道細節都精雕細琢，並與週邊的設計元素形成強烈對比，造就了獎章般的霜冷質感，可見NGC的「高浮雕」優秀評語名副其實。銳利分明的正面的圖案泛映著飽滿鮮艷的秋紅色澤，而背面則呈現出鈷藍和棕褐色色彩，造就了無可比擬的悅目外觀，與超群絕卓的評分互相呼應。在兩大評分公司的記錄中，不論光邊還是齒邊版本，此幣的評分都高居榜首，比啟司於2014年以55,000元落槌、出自Newman集藏的一枚高出整整一分。隨著香港珍罕錢幣的熱潮水漲船高，這枚有如鳳毛麟角的珍品預計會迎來廣泛的關注。

**Estimate: \$40,000-\$60,000**

**Starting Bid: \$20,000**



### Vibrantly Toned Proof Hong Kong Dollar

包漿絢麗的香港壹圓精製幣

**30154** British Colony. Victoria Proof Dollar 1866 PR63 PCGS, Hong Kong mint, KM10, Prid-1A. Plain edge, coin alignment. A rare occurrence to handle a single Proof Dollar of Hong Kong origin in a single sale, let alone the four witnessed in this very session, each to be considered a trophy for any collector of issues produced in the fleeting, three-year span of production from this ill-fated mint. Wonderfully preserved with only trivial haymarking and wisps precluding a finer assignment from PCGS, ultimately doing little to detract from an advanced eye appeal by way of saturated polychromatic toning and intense flash to the expanses. As such, the piece on offer endures as a top-tier target for advanced consideration by the quality-conscious collector.

1866年香港壹圓精製銀幣。PR63 PCGS。

香港造幣廠。光邊。正背面對倒。能遇上一枚香港鑄造的壹圓硬幣已是一大幸事，而在是次拍賣中遇上四枚開拍，實在妙不可言。這款硬幣發行時間僅有三年，在歷史上稍縱即逝，其造幣廠命運多桀令人扼腕，卻在今天成了錢幣收藏界的桂冠，令一眾收藏家魂牽夢縈。此幣保存得宜，僅極微的炙痕黑氧化點，幸而並無影響這枚包漿絢爛多彩、光澤耀目璀璨的珍品外觀。由是觀之，此幣將會成為各位對品相精益求精的收藏家的囊中物。

**Estimate: \$20,000-\$30,000**

**Starting Bid: \$10,000**



**30155** British Colony. Victoria Dollar 1866 AU58 NGC, Hong Kong mint, KM10, Prid-1, Mars-C41. A Choice Almost Uncirculated offering of this exceptional Queen Victoria Dollar type. Despite moderate levels of friction and abrasion, this lovely coin boasts a surprising amount of residual frosty mint freshness in addition to blushes of amber hue. Highly scarce when found in this King of circulated grade evaluations, and rare any finer.

1866年香港壹圓。AU58 NGC。

香港造幣廠。這枚鑄有維多利亞女皇像壹圓具備近未流通的出色品相。雖然帶有若干擦痕，但整體仍呈現出超乎想像的霜冷原廠外觀，叫人愛不釋手。此幣堪稱獲評已流通品相例子中的佼佼者，評分更佳者少有一遇，珍罕難得。

**Estimate: \$4,000-\$6,000**

**Starting Bid: \$2,000**

**30156** British Colony. Victoria Dollar 1867 AU58 NGC, Hong Kong mint, KM10, Prid-2. A conditionally challenging, popular type presented here shy of a Mint State designation. Problem-free and displaying appreciable frosty-white surfaces, it only bears few wisps and bag marks that prevented it from a higher grade. A worthy candidate for enthusiasts of Hong Kong coinage.

1867年香港壹圓。AU58 NGC。

香港造幣廠。這枚銀幣向來深得人心，極難覓得品相上佳的例子，而此幣的外觀與原廠狀態僅一步之遙。幣面銀白冰寒，令人愛不釋手。此幣無疑是香港錢幣收藏家的不二之選。

**Estimate: \$5,000-\$7,000**

**Starting Bid: \$2,500**



**30157 British Colony. Victoria Dollar 1867 AU55 PCGS**, Hong Kong mint, KM10, Prid-2. A highly covetable type, especially when found in straight-grades and with such an abundance of original mint bloom. Minimal marks are scattered throughout the crisp peripheries, which halo cartwheeling fields dressed in golden-rainbow shades.

1867年香港壹圓。AU55 PCGS。

香港造幣廠。此幣向來深得人心，當中又以評分出色、具備這般飽滿原光者最受青睞。微不足道的痕跡散落於銳利分明的幣邊。底板泛溢著粼粼車輪光澤，呈現著金黃多彩的炫目光澤。

**Estimate: \$3,000-\$5,000**

**Starting Bid: \$1,500**



## Finest Certified 1868 Dollar

最高分1868年香港壹圓

**30158** British Colony. Victoria Dollar 1868 MS64 NGC, Hong Kong mint, KM10, Prid-3. An absolute show-stopper and among the most stunning examples of this final-date Dollar to come to market in recent history, both conditionally and aesthetically speaking. Vibrant polychromatic hues percolate across the glassy fields upon rotation, while gently subdued luster abounds nearly unimpeded by grade-limiting distraction. A peripheral peach aura endures most prominently, confirming a superior preservation in an advanced cabinet. The vast majority of those currently extant, not only for this date, but across all three years of operation at the Hong Kong mint, remain circulated or impaired, with only a small fraction certifying Mint State. The only example we have previously handled that even approached this quality was an MS62 we sold in December of 2021, bringing \$28,800 all-in. Across the entire Victorian Dollar series that include 869 straight-graded examples between both services, only two 1867 specimens ranking finer, while only a single other 1868-dated Dollar remains as highly ranked as the piece on offer. Certainly an offering that doubtlessly will be met with strong bidder enthusiasm from the most quality-conscious collectors.

Privately purchased from Henry Christensen; Amon Carter Collection (Stacks Bowers, January 1984, Lot 1767); Huth Collection

1868年香港壹圓。MS64 NGC。

香港造幣廠。此幣足以令是場拍賣引起震撼，即使與近年出現在市場上最晚年份壹圓的優秀例子相比，此幣的品相和外觀仍一枝獨秀。當轉動此幣時，鮮艷豐富的色彩在絲滑如鏡的底板上目不暇給，柔和的餘光泛溢於近乎完美無瑕的幣面四週。幣邊的桃紅色澤鮮明悅目，可見保存得宜。這款銀幣的存世例子，不論出自香港造幣廠營業三年中的哪一年，大多都帶有流通痕跡或破損，僅有極少數能獲評原廠狀態。先前敝司所曾經手並具備相近品相的例子獲評MS62，在2021年12月以28,800元落槌。在所有維多利亞女皇像壹圓中，根據兩大評分公司合計有869枚評分出色的例子，當中僅有兩枚1867年例子的評分比此例更佳，而1868年的例子僅有一例同分。是次開拍毫無疑問會對追求品相的收藏家間引起激烈的競投。

此幣的流傳先後為：Henry Christensen私下購入；Amon Carter舊藏；Huth舊藏。

**Estimate: \$20,000-\$30,000**

**Starting Bid: \$10,000**



## Astounding 1866 Hong Kong Proof Set

令人贊嘆的1866年香港精製幣套裝

**30159 British Colony. Victoria 5-Piece Certified Proof Set 1866 NGC,**

- 1) Dollar PR61, KM10, Prid-1A
- 2) 1/2 Dollar Proof Details (Stained), KM8, Prid-4A
- 3) 20 Cents Proof Details (Stained), KM7, Prid-17A
- 4) 10 Cents Proof Details (Corrosion), KM6.3, Prid-58, 11 pearl variety
- 5) 5 Cents Proof Details (Stained), KM5, Prid-113A

Hong Kong mint, KM-PS1. Reeded edge. A nearly unimaginable set of Proof strikings from the first year of issue from this most coveted series, one that generates fervent interest when any individual piece is encountered for sale, let alone as a complete set. While production of coins and currency for this small but historically important British colony lasted nearly 150 years, only those produced between 1866 and 1868 were true products of Hong Kong, making this grouping all the more desirable. Presented with the possibly contemporary export lacquered box where it clearly spent significant time, likely contributing to the consistent appearances and conditional qualifiers across most of these pieces. Regardless of this, each piece has been bestowed an alluring and glossy slate patina, gently obscuring a laudable boldness owed to a firm strike. The Dollar faces up especially fine, the Greek key border perfectly centering Victoria's proud bust, yet precluded from a finer assignment by scattered wisps. A paucity of auction records in recent decades confirms the importance of the Proof set on offer, the last we've been able to trace being the Irving Goodman set offered in 1995. With this in mind, we expect keen interest from the Hong Kong specialist as this opportunity presents itself once in a generation. Accompanied by a velvet-fitted Chinese export lacquered case.

Privately purchased from Henry Christensen (Total: 5 coins)

1866年維多利亞女皇像精製幣，一組五枚。NGC評分。

- 1) 壹圓。PR61。
- 2) 半圓。Proof Details (Stained)。
- 3) 貳毫。Proof Details (Stained)。
- 4) 壹毫。Proof Details (Corrosion), 皇冠上有11珍珠版。
- 5) 伍仙。Proof Details (Stained)。

香港造幣廠。齒邊。這組精製幣出自最受青睞的發行系列，屬首年發行。光是當中任何一枚都能在拍賣會中引起熾熱的競投，更遑論是整套齊全的拍品。雖然在香港這個面積狹小但歷史地位舉足輕重的英屬殖民地發行硬幣紙幣已有近一百五十年之久，但當中僅有1866至1868年的硬幣是於香港鑄造，故成為了萬眾矚目的珍品。這套錢幣被放置於應是同時代生產的外銷彩漆錦盒中數以十年，為這批錢幣留下了近似的外觀和瑕疪。儘管如此，每枚錢幣都包覆著悅目美觀、光澤飽滿的岩灰色包漿，輕輕遮蓋了鑄打有力的立體圖文。面額一面的外觀尤其出色，萬字花紋恰到好處地襯托著中央的女皇半身像。這批錢幣在最近數十年從未在拍賣中亮相，可見這套精製幣無與倫比的崇高地位。最近一次拍賣記錄已數到1995年古德曼的成套藏品。請謹記是次開拍無疑是一期一會的入手機會，敝司預期將會迎來香港錢幣收藏家的廣泛注意。附有中式外銷絨布漆盒。

由Henry Christensen私下購入。

**Estimate: \$30,000-\$50,000**

**Starting Bid: \$15,000**



**30160** British Colony. George VI 5 Cents 1941-KN MS63 PCGS, Kings Norton mint, KM22. One of the true rarities from the series, represented here by a valiant Choice Mint State survivor. Projecting steel-gray surfaces with a roaring cartwheel luster. Only very infrequently encountered any finer than this, and a tempting offering as such.

1941-KN年香港五仙。MS63 PCGS。

英皇諾頓鑄幣廠。該系列中的珍品，更是精選原廠品相中的佼佼者。極具特色的銅灰色表面帶有強烈的車輪光澤。相信很難遇到比這枚更好、更誘人的例子。

Estimate: \$6,000-\$7,000

Starting Bid: \$3,000

**30161** British Colony. George VI 5 Cents 1941-KN MS62 PCGS, Kings Norton mint, KM22, Prid-162. A disputed emission from George VI's reign with strong bidding in any grade. This sunny argent example boasts crisp peripheries and cartwheeling fields, a fantastic combination to view in hand.

1941-KN年香港伍仙。MS62 PCGS。

英皇諾頓鑄幣廠。這枚聞名遐爾的伍仙出自喬治六世時期，不論評分都能引來激烈的競投。此幣銀光閃爍，幣邊銳利分明，底板散發著粼粼車輪光澤。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



**30162 British Colony. George VI 5 Cents 1941-H AU Details (Scratches) NGC**, Heaton mint, KM22. A very rare date/mintmark combination, even less often seen than the highly coveted Kings Norton issue of the same year, and desirable when encountered in any condition. The obverse admits notable grade-limiting scratches on both sides of the King's bust, yet maintains the majority of originality and freshness. The reverse appears quite unperturbed by exchange and the fields are brimming with mint luster. A type that never saw circulation, and a quintessential piece for any advanced Hong Kong collection.

1941-H年香港五仙。AU Details (Scratches) NGC。

喜頓造幣廠。非常罕見的年份與鑄幣廠標記組合，甚至比同年備受追捧的英皇諾敦發行版別更不常見。此枚保存狀態令人滿意，正面國王半身像兩側雖有較明顯的划痕，但整體仍保持了良好的品相。反面底板充滿了原廠般的光澤。一款從未見流通的類型，乃香港錢幣系列中最經典的作品。

**Estimate: \$5,000-\$6,000**

**Starting Bid: \$2,500**



\*images not to scale

**30163 British Colony. Wing Wah Bank gold 5 Taels Bar ND (c. 1945)** AU KM-X Unl. 80x17mm. 187.1gm. 0.945 fine gold. We believe this is the first modern auction offering of this particular style of Hong Kong gold ingot bar. Though lightly handled, this exceptional specimen will no doubt excite collectors looking for the rare and unusual item.

約1945年香港永華銀號五兩金條。AU。

80x17毫米。187.1克。0.945金。敝司相信，這是該款香港金條於拍賣會上首度亮相。雖然略帶觸痕，但這枚出類拔萃的例子仍能令喜愛搜奇選妙的收藏家精神為之一振。

**Estimate: \$9,000-\$11,000**

**Starting Bid: \$4,500**



**30164 British Colony. King Fook Bullion, Gold Dealer gold Bar of 5 Taels (6 oz) ND (c. 1950) UNC, KM-XB22. 78x20mm. 186.99gm.** Gold bar of 5 Taels with two circular stamps on the obverse reading "King Fook, Bullion Dealer, 100% Pure Gold" and the other with his insignia, and two more decorative round stamps on the reverse together with small "5000" and "9999" stamps.

約1950年代景福珠寶金舖五兩金條（6盎司）。UNC。

78x20毫米。重186.99克。這款五兩金條於正面打有兩處戳記，一處為「景福 / 千足純條」，另一處則為金舖標誌。背面則打有兩處美感盎然的圓形戳記以及小幅的「5000」和「999」戳記。

**Estimate: \$6,000-\$9,000**

**Starting Bid: \$3,000**

## INDIA



**Exquisitely Rendered  
Victoria Mohur**

精美的維多利亞莫哈爾金幣

**30165** British India, Victoria gold Mohur 1841.- (c) MS63 NGC, Calcutta mint, KM462.1, S&W-3.7. Type A obverse, Type I reverse. W.W. incuse on truncation, plain 4 (without serif). An appealing piece from a type usually encountered in lower or details grades. Displaying laudable boldness owed to a firm strike, the present offering shows noticeably sharp motifs—especially in Victoria's curls and the lion's ribs—in areas commonly worn or poorly rendered. Better viewed in hand, where one can fully appreciate both the crispness and the bloom when rotating the coin.

1841.- (c)年英屬印度莫哈爾金幣。MS63 NGC。

加爾各答造幣廠。正面A型，背面I型。帶有W.W.鑄造，4字不帶襯線。這款金幣的大多數例子都評分低下或帶有「details」評語，然而此幣具備優秀出色的品相，其鑄打有力透徹，線條分眞清晰，圖文立體銳利。即使是在大部分例子上造工參差或曾遭磨損的維多利亞女皇捲髮和雄獅的肋骨線條，在此例上都相當分明突出，其銳利線條一覽無遺，散發著飽滿原光。

Estimate: \$15,000-\$20,000  
Starting Bid: \$7,500



**30166** British India. Victoria gold Mohur 1841.-**(b&c)** AU58 NGC, Bombay or Calcutta mint, KM461.2, S&W-2.1. Type A Bust. Reeded (straight-grained) edge. Continuous legend variety without S on truncation. An only lightly-handled representative of this popular type, disputed in all grades. Showing minimal high-point wear to the bold motifs, this piece is enveloped by a pleasing antique-gold tone.

1841.-**(b&c)**年英屬印度莫哈爾金幣。AU58 NGC。

孟買或加爾各答造幣廠。A版半身像，齒邊，肖像頸下鑄記平順無S。這款金幣人氣高企，不論評分都深受追捧，更遑論是這般觸痕輕淡的出色例子。此幣圖文立體分明，僅於突出處帶有微不足道的磨損，包覆著賞心悅目的陳舊金黃包漿。

**Estimate:** \$5,000-\$7,000

**Starting Bid:** \$2,500



**30167** British India. George VI Rupee 1939-**(b)** AU55 NGC, Bombay mint, KM555, S&W-9.13. Reeded edge. A classic rarity from the British India series here presented with minimally handled, bold peripheries with underlying cartwheel luster visible below the light patina that well suits this piece.

1939-**(b)**年英屬印度1盧比銀幣。AU55 NGC。

孟買造幣廠。齒邊。這枚英屬印度珍品經典雋永，觸痕微不足道，邊緣銳利分明，在淡薄的包漿下泛溢著粼粼車輪光澤，可謂畫龍點睛。

**Estimate:** \$4,000-\$6,000

**Starting Bid:** \$2,000

## JAPAN



**30168** Keicho gold Koban (Ryo) ND (1601-1695) AU Details (Repaired) PCGS, Kyoto, Suruga, or Edo mint, KM-FR-9.1, Hartill-8.15 (ER\*), JNDA 09-13, JC-03-1-1. Fine cuts variety. 72x38mm. 17.65gm. Variety with fine crenulations and no era stamp. A very interesting example of this early Koban issue with a master stamp visible on both the left and right region of the reverse, when standard operating procedure dictated only one mint master stamp to be hammered either on the left or right side. The strike is soft, as is typical for the issue, and a small repaired area is visible on the reverse at 3 o'clock, but neither of these notes are overly distracting, the softness in particular countered by deep crevice patination that rearticulates the design elements.

1601-1695年慶長小判金。AU Details (Repaired) PCGS。

京都、駿河或江戶金座。72x38毫米。17.65克。幼横向底紋。沒有年號戳記。這枚早期小判金別具趣味。雖然按正常規定，應僅於背面左右其中一方打上座人印，但這枚小判金卻於左右方都帶有一處座人印。這款小判金鑄工大多軟弱乏力，此例亦未能倖免。背面三點鐘的位置亦帶有一處小修補。但以上種種都未有對外觀構成大礙。深峻濃厚的包漿使得設計元素得以再度躍現眼前。

**Estimate: \$5,000-\$7,000**

**Starting Bid: \$2,500**



## Impressive Gem-Certified Trade Dollar

評分優秀的日本貿易銀

**30169 Meiji Trade Dollar Year 8 (1875) MS65 PCGS**, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. This special selection is a superlative example of an already admired and historical short-lived series. For this first-year date, this coin is only rivaled by a single NGC specimen and one other PCGS specimen. Only a single NGC MS66 has been able to achieve a higher technical grade from the major third party grading companies. All of this just goes to show how fleeting this issue is when attempted to be collected in Gem Mint State condition. The patina is an excellent smoky gray color but is tantalizingly accompanied by lighter iridescent lime and tangerine hues. This example also boasts the perfect combination of lightly frosted motifs and mint flash while tilted at an angle. A superior offering sure to excite even the most demanding of collectors.

明治八年（1875）貿易銀。MS65 PCGS。

大阪造幣廠。發行時間甚短，廣受藏家愛戴的系列，而此一品更是卓越。首年發行，品相絕好，NGC及PCGS各只有一枚入評例子可媲美。根據各大評級公司紀錄，得分僅亞於一枚NGC 66分者。種種證據可見，如此珍品級著實珍罕，難得一見。幣面以煙灰色作基調，加上橘黃色包漿，更帶虹彩效果，令人目眩心醉。加上浮雕輕微霜面，側看亦有原鑄光芒閃爍。卓爾超群的拍品，縱是嚴格要求品相的高級藏家，亦定一見難忘。

**Estimate: \$25,000-\$30,000**

**Starting Bid: \$12,500**



**30170** Meiji Trade Dollar Year 8 (1875) MS63 NGC, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. Offering an appreciable obverse/reverse toning combination, the former glowing with rainbow-fiery hues and the latter with shades of gold and cobalt. A boldly rendered, Choice piece seldom-seen in comparable Mint State designations, this representative is a good pick for discerning coin cabinets.

明治八年（1875）貿易銀。MS63 NGC。

大阪造幣廠。此幣之正背面包漿悅目得體，正面閃耀著炫目多彩的鮮艷光澤，背面則映出縷縷金黃和鈷藍，鑄打銳利，具備少見的「Choice」等級評分，無疑會成為獨具慧眼的收藏家之囊中物。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

**30171** Meiji Trade Dollar Year 8 (1875) MS62 PCGS, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. The dragon design on this short-lived but iconic Trade Dollar type is laudably bold, increasing the eye appeal of this selection immensely. This stunner of a Mint State coin also features Prooflike contrast, frost-laden motifs, and sparkling icy luster. Despite some moderate chatter in the reverse fields, which is very common for the type, this representative is incredibly choice for the grade.

明治八年（1875）貿易銀。MS62 PCGS。

大阪造幣廠。這枚貿易銀發行時間甚短，但設計經典雋永，鑄工銳利分明，大大提升了這枚精品的外觀。這枚具備原廠狀態的錢幣，圖案霜感懾人，對比之強烈有如類精製，並閃爍著冷寒銀光。叫人眼前一亮。雖然背面底板帶有若干擦痕，但對這款銀幣而言並不意外。此例出類拔萃，評分上佳。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



**30172** Meiji Trade Dollar Year 8 (1875) MS62 PCGS, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. A highly respectable representation of this sought-after type abounding in mint luster across the mostly white peripheries. A subtle golden tone can be appreciated dressing the cartwheeling, velveteen fields, with a noticeable frostiness to the needle-point dragon. An appealing selection for quality-minded collectors.

明治八年 (1875) 貿易銀。MS62 PCGS。

大阪造幣廠。這款銀幣向來競逐者眾，外觀一枝獨秀。銀白冰亮的幣邊泛映著飽滿原光。綏滑如絨的底板散發著粼粼車輪光澤，包覆著柔和悅目的金黃包漿。飛龍圖案霜感冰寒、銳利分明。這枚精挑細選的例子足以饗對品相精益求精的諸位收藏家。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

**30173** Meiji Yen Year 11 (1878) MS64 NGC, Osaka mint, KM-YA25.2, JNDA 01-10. Shallow veins variety. A scarce date that is downright tough to obtain in near-Gem state of preservation such as the current offering. Aesthetically highly pleasing, with fields brimming with titanium gray toning that is amplified to a breathtaking finesse by the underlying luminosity and swirling luster. The dragon itself presents surgical precision in the scales of the body that appear to shimmer and move with the tilt of the wrist.

Ex. Yuzu Collection

明治十一年 (1878) 一圓銀幣。MS64 NGC。

大阪造幣廠。淺雕版。這個發行年份的龍洋難以覓得品相近「Gem」級別的例子，能與此幣相媲美者寥寥無幾。此幣悅目得體，包覆著鈦灰色包漿的底板閃閃生輝，令本已叫人屏息的銳利輪廓更上一層樓。底光四溢閃爍，粼粼光澤矚目耀眼。飛龍圖案的鑄工登峰造極。在輕輕轉動間，片片龍鱗頃刻鋒芒畢露。

出自: Yuzu舊藏

Estimate: \$5,000-\$6,000

Starting Bid: \$2,500

## KOREA



**30174** Meiji Yen Year 28 (1895) MS66 PCGS, Osaka mint, KM-YA25.3, JNDA 01-10A, JC-09-10-2. A captivating conditional rarity for an issue that, while often found in UNC, is prone to bagginess and chatter. There are only two marks of note on this superior specimen, both in the reverse expanses. Each side has different, but equally praiseworthy patination that give this piece character and quality. The obverse has a light veil of champagne and off-white tones with some effervescent hints of apricot color. The reverse toning is darker but is still fully brilliant and displays a variety of colors, most notably sea-green and steel-blue. Very rare to find any nicer than this; PCGS has only certified five examples in higher grade.

明治二十八年 (1895) 一圓銀幣。MS66 PCGS。

大阪造幣廠。這款日本龍洋難以覓得品相上佳的例子，即使是獲評未流通品相者，大多也帶有碰痕的瑕疪。然而這枚出類拔萃的例子僅於背面的開闊處帶有兩處痕跡。正面包漿外觀不一，但都悅目得體，既為此幣賦予了不少個性，更大大提升了視覺效果。正面包覆著淺淡的香檳金和米白色包漿，並輕輕映出一縷杏綠。背面的包漿較為深暗，但仍不失流光四溢，多彩紛陳，當中又以海綠和鋼藍最為矚目。在PCGS的記錄中僅有五例評分更佳，蓋若要覓得更佳的例子機會甚是渺茫。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

**30175** Yi Hyong 5 Yang Year 501 (1892) AU55 NGC, KM1114, JNDA 18-5, CKCB-30.1. A crowd-favorite conditional rarity that is generally found in much lower condition than this. Speckled patination in shades of gray dress this Korean Crown admirably well.

朝鮮開國五百一年 (1892) 五兩銀幣。AU55 NGC。

這款銀幣常見於品相參差的例子，具備如此上佳品相者堪稱超然逸品。斑駁有致的煙灰色包漿包覆著這枚朝鮮五兩銀幣，令人愛不釋手。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

## MONGOLIA



### Highest-Graded Mongolian 5 oz Lunar Pig

最高評分蒙古豬年生肖5盎司金幣

**30176** Republic gold Proof "Year of the Pig" 50000 Tugriks 1995  
PR69 Deep Cameo PCGS, KM99, Fr-B6. Lunar series. First of the series with an extremely limited mintage of only 25 pieces according to Krause, with the kind-hearted and easygoing Pig as the central design element. The highest graded example of the two pieces extant in the PCGS census, and boasting a spectacular Deep Cameo effect and no detracting copper spots. The fields are expectedly virtually jet-black, offering a fantastic canvas to the golden resplendence of the lavishly frosted motifs. Sold with the original case of issue and COA #19.

1995年蒙古豬年生肖50000圖格里克精製金幣。PR69 Deep Cameo PCGS。

生肖系列。根據克勞斯的記載，這套生肖幣的發行量每枚僅有二十五枚，而此幣正是首枚發行。中央的野豬圖案慈眉善目，惹人喜愛。這款金幣在PCGS的記錄中僅見兩例，此為評分較高者。高浮雕的視覺效果出類拔萃，不見任何明顯的痕跡。底板烏黑深邃，為奢華的霜感圖文提供了散發飽滿金光的廣闊空間。附原盒及保真證書編號#19。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



### Rare and Exquisite Large Lunar Rat

珍罕鼠年大型金幣

**30177** Republic gold Proof "Year of the Rat" 50000 Tugriks 1996  
PR69 Deep Cameo PCGS, KM109, Fr-B6. Lunar series. Representing the first animal of the Chinese Zodiac is the resourceful and intelligent Rat. Continuing the Lunar series that started with the Pig, and again produced in a very limited quantity of only 25 minted pieces. The present offering is the first time we have handled this spectacular, broad issue, and it does not disappoint: the vast open expanses offer a dramatic backdrop for the intricate and realistic depictions. Sold with the original case of issue and COA #7.

1996年蒙古鼠年生肖50000圖格里克精製金幣。PR69 Deep Cameo PCGS。

生肖系列。首次發行的生肖幣雖為豬年，但機智靈活的鼠才是十二生肖之首，而發行量同樣僅有二十五枚。這是敝司首次提供這款令人眼前一亮的大型金幣，而且品相不負眾望。開闊的幣面為精巧細緻的圖文提供了恰到好處的背景。附原盒及保真證書編號#7。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



### Finest PCGS-Graded Lunar Ox 50000 Tugriks

PCGS最高分牛年50000圖格里克

**30178 Republic gold Proof “Year of the Ox” 50000 Tugriks 1997 PR69 Deep Cameo PCGS, KM131, Fr-B6.** Lunar series. The third piece of this spectacular series depicts the hard-working and dependable Ox, the present offering is the sole graded specimen at PCGS, out of the minuscule original mintage of only 25 pieces. This is the second time we have had the pleasure of handling this magnificent beast of a coin; the previous encounter was in 2007 and the paucity on the market speaks volumes of the rarity of these appearing on auctions. The motifs are richly laden with golden frost, that is dramatically contrasting against the virtually pristine, pitch-black fields. Sold with the original case of issue and COA #2.

1997年蒙古牛年生肖50000圖格里克精製金幣。PR69 Deep Cameo PCGS。

生肖系列。這枚紀念幣為整套生肖幣中的第三枚，刻有象徵勤勞可靠的牛隻圖案。此幣發行量僅有二十五枚，評分在PCGS的記錄中獨佔鰲頭。這是敝司第二次有幸經手這枚超凡脫俗的金幣。而上一次經手已數到2007年。其珍罕程度從屈指可數的市場記錄中可見一斑。圖案霜感冰寒，金光璀璨，與烏黑華美的底板形成鮮明對比。附原盒及保真證書編號#2。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

### Fierce 5 oz Lunar Tiger from Mongolia

威武神勇的蒙古虎年生肖5盎司金幣

**30179 Republic gold Proof “Year of the Tiger” 50000 Tugriks 1998 PR69 Deep Cameo PCGS, KM177, Fr-B6.** Lunar series. The fourth specimen from the series in this sale series presents the powerful and respected tiger. Often associated with bravery and confidence, the charismatic tiger is frequently encountered in Chinese art, literature, and folklore. Here, the fearsome apex predator is executed in life-like pose, preparing to leap to action, its tensed muscles virtually visible under the ripples of golden fur. The present offering is the sole and highest graded piece in PCGS census out of the original mintage of 99, and tied with one example at NGC with none graded finer. The last time we sold a tiger from this series was in December 2020; when an NGC-graded MS68 Ultra Cameo realized \$18,000 in total, and we anticipate this piece to be no less fiercely contested. Sold with the original case of issue and COA #2.

1998年蒙古虎年生肖50000圖格里克精製金幣。PR69 Deep Cameo PCGS。

生肖系列。此幣屬生肖系列中的第四枚，以紀念威武神氣的猛虎。老虎常常令人聯想起勇氣和自信的特質，在中國藝術、文學和民間習俗中時常亮相。這頭處於食物鏈頂端的獵食者令人望而生畏，如今在金幣上栩栩如生地重現，並將在拍賣會中亮相。蓄勢待發的肌肉紋理在層層金黃毛髮下清晰可見。在鑄造發行的九十九枚成品中，此幣之評分目前在PCGS記錄中獨佔鰲頭，在NGC的記錄中則與另一例併列第一。敝司上一次出售此系列的虎年生肖幣已數到2020年12月，當時一枚NGC評級之MS68 Ultra Cameo例子斬獲了18,000美元的成交價。敝司預計是次拍賣亦將會不遑多讓。附原盒及保真證書編號#2。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

# NETHERLANDS EAST INDIES

## NETHERLANDS EAST INDIES



**30180** Java. United East India Company Rupee 1765 MS66+ NGC, Batavia mint, KM175.1, Scholten-457b. Seven dots vertical mintmark, wider date variety. Without a shadow a doubt the nicest Java Rupee we have had the privilege to offer in our auctions, and presently the sole finest graded for the type across both grading agencies. Entirely crisply produced and projecting eye-catching luminosity; the surfaces presenting slight signs of bumps presumably from die rust. Highly attractive and unlikely to be surpassed in grade any time soon, therefore offering an unmissable opportunity for the quality-conscious collector of the best of the best.

1765年荷屬爪哇荷蘭東印度公司1盧比銀幣。MS66+ NGC。

巴達維亞造幣廠。七點垂直廠記，日期較寬的版別。敝司有幸拍賣的爪哇盧比銀幣中最優品。此枚獲兩大評級公司中獨佔鰲頭的冠軍分。壓印清晰銳利，幣面凹凸不平之處應為模具鏽跡所致。非常誘人的一枚，如此高分者估計後無來者，專注追求品相的藏家不容錯過。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

1802年荷屬爪哇巴達維亞共和國1/2盧比金幣。UNC Details (Cleaned) PCGS.

巴達維亞造幣廠。這枚簇新原初的金幣別具吸引力。其鑄打銳利，幣邊齒圈從底板上嶄然突出，矚目萬分。幣面亮麗耀目，呈鮮黃色澤，惜帶有寥寥數道痕跡，否則將是更為悅目美觀的一例。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

## PANAMA



**30182 Republic gold Proof "National Eagle" 500 Balboas 1985-FM PR69 Ultra Cameo NGC**, Franklin mint, KM103, Fr-31. Mintage: 184. A wonderful scalloped gold coin with a minuscule mintage of under 200. Practically flawless condition; only a single PR70 can claim technical superiority to this current offering.

1985-FM年巴拿馬「國鷹」500巴波亞精製金幣。PR69 Ultra Cameo NGC。

富蘭克林造幣廠。發行量：184枚。這枚出類拔萃的梅花型金幣發行量少於二百枚。品相完美無瑕，僅有一例PR70評分更勝一籌。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

## PHILIPPINES



**30183 Republic gold Proof "New Society Anniversary" 5000 Piso 1977-FM PR69 Ultra Cameo NGC**, Franklin mint, KM220, Fr-8. A stunning gold behemoth of an issue. Impeccable mirrors highlight surfaces that show no signs of fault. This offering is sure to be hotly contested as a low mintage piece from a country that really appreciates its numismatics.

1977-FM年菲律賓「新社會運動週年紀念」5000披索精製金幣。PR69 Ultra Cameo NGC。

富蘭克林造幣廠。這枚巨型金幣叫人驚歎不已。無可挑剔的鏡面不見一絲瑕疵。此幣發行量甚低，出自一個錢幣設計美侖美奐的國家，定必會引來熱烈的競投。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

## SCOTLAND

**Outstanding Choice Charles I Unite**

品相卓越之查理一世Unite金幣

**30184** Charles I gold Unite ND (1637-1642) MS63 NGC, Edinburgh mint, Thistle and B mm, Third coinage, KM57, S-5531. By Nicholas Briot. Among the most sought-after issues from the ill-fated reign of Charles I, this Unite is often lauded for stewarding the era of milled coinage in the United Kingdom, a transition spearheaded by the innovative French engineer and engraver Nicholas Briot. The piece at hand presents an uncontestedly rare opportunity to revel in Briot's handiwork at a Choice state of preservation. Intricate detailing throughout Charles' armor and the royal arms is conveyed with the upmost precision, a quality matched by the depth and accuracy of the legends. The flan is awash in pondlike splendor, a smooth effervescence that is unveiled during in-hand inspection. This is the first Mint State example we have offered since 2016 and the first Choice-preserved representative we have witnessed since 2009, the Deb-Ann specimen which brought \$21,850 all in. With that example being the only certified equal to the piece at hand, and a single MS63+ contender at PCGS ranking finer across certification companies, one should expect fervent bidding for this exceptional survivor.

1637-1642年蘇格蘭查理一世Unite金幣。MS63 NGC。

愛丁堡造幣廠。查理一世命運多舛，在當時鑄造的云錢幣中，這枚英國金幣因採用了由法國工程師及雕刻家Nicholas Briot加以改良的先進機制工藝而獨領風騷。是次開拍千載難逢，讓人有機會好好細味Briot的精心傑作。查理一世的盔甲和皇家盾徽細節豐富入微，保存狀態出類拔萃，鑄打有力透徹，銘文深刻分明。在手上細看時，可見幣坯閃爍璀璨，底板光滑有致。這是敝司自2016年起首次經手拍賣原廠狀態的例子，亦是自2009年起首次拍賣的「Choice」級別例子。Deb-Ann的舊藏曾斬獲21,850美元的成交價。而目前此例正是唯一的同分者。根據各大評級公司的記錄，僅於PCGS有一枚MS63+足以媲美。這枚卓絕不凡的例子應能帶有熾熱不息的競投。

Estimate: \$15,000-\$18,000

Starting Bid: \$7,500

## SWITZERLAND



**30185** Confederation gold 100 Francs 1925-B MS63  
PCGS, Bern mint, KM39, Fr-502, HMZ-2-1193a. Mintage: 5,000. A key of the Swiss gold series and the only year that this Helvetia design was produced to this enlarged size. The representative wears khaki-hued surfaces that glint in a semi-prooflike fashion on the reverse, complementing the frosted radiating cross motif. Scattered wisps preclude a finer designation, but the Choice appeal here cannot be contested.

1925-B年瑞士聯邦100法郎金幣。MS63 PCGS。

伯恩造幣廠。發行量：5,000枚。此幣為瑞士金幣中的關鍵品種，亦是於大型金幣上採用赫爾維蒂婭女神像設計的唯一年份。幣面呈卡其色澤，半精製質感的背面閃閃生輝，恰到好處地襯托了霜冷冰寒的十字浮雕。雖然帶散落的絲痕，但Choice品相的外觀仍是難以匹敵。

Estimate: \$12,000-\$13,000

Starting Bid: \$6,000

## THAILAND



**30186** Rama IV Counterstamped Dollar ND (1858-1860) XF40 NGC, KM-C141.6, LeMay-pg. 95, Plate XXII, 5, Krisadaolarn/Mihailovs-pg. 148, Plate F05. By decree of January 7th, 1857. Counterstamps (AU Weak): Mongkut and Chakra. Host: Mexico 8 Reales 1856 Go-PF (cf. KM377.8); Referred by some as the first Crown-sized coin of Thailand. The 1857 decree envisioned the regulation of foreign silver pieces which were being imported for trade, stipulating a fixed rate to exchange such coins with bullet coinage at the Royal Treasury. From a type with less than a dozen appearances in recent decades, often encountered with grade qualifiers and/or in circulated grades, it's pleasing to see a problem-free survivor showing honest wear to the gunmetal toned surfaces. Only the third piece we have handled but yet the finest.

1858-1860年拉瑪四世戳記打於墨西哥鷹洋8里爾。XF40 NGC。

此幣按1857年1月7日的法令規定，於1856Go-PF年墨西哥鷹洋8里爾上打上戳記發行。部分人認為此幣是暹羅首款尺寸與克朗相同的錢幣。1857年的法令旨在規管從外國進口用作貿易的銀塊，並制訂在皇家國庫兌換「子彈幣」的固定兌率。這款銀幣在過往數十年間少於十來例於市場上亮相，而且大多都帶有評級公司批注或/和獲評流通級別的分數。能覓得這般完美無瑕的例子實在一大樂事，鐵灰色的幣面略帶磨損痕跡。此幣是敝司所曾經手的僅第三例，然而評分是當中的最佳者。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



**30187** **Rama IV Counterstamped Dollar ND (1858-1860) VF30 NGC**, KM-C141.6, LeMay-pp. 95, Plate XXII, 5, Krisadaolarn/Mihailovs-pp. 148, Plate F05. Chakra and Mongkut Counterstamps (XF Standard) on Mexico Republic 8 Reales 1843 Go-PM (cf. KM377.8, dot after date variety). A scarcer type within the larger series of Chinese-chopmarked 8 Reales. These Thai counterstamped pieces were supposedly produced by the Treasury—though Krisadaolarn and Mihailovs state that they were privately countermarked in Bangkok—during a shortage of ‘bullet’ type coinage. Only the third example we have offered, this straight-graded example hosts much eye appeal, draped in a handsome champagne-cabinet tone with tints of saffron, all sitting upon a bed of surprising ample residual bloom.

1858-1860年拉瑪四世截記打於墨西哥鷹洋8里爾。VF30 NGC。

於墨西哥8里爾鷹洋打上脈輪及蒙固截記。打有中文截記的8里爾鷹洋品種繁多，此為當中較稀罕的品種。這批打有暹羅截記的鷹洋理應由財政部發行，但按Krisadaolarn及Mihailov的說法則是於「子彈幣」短缺時於曼谷私下發行。這是敝司僅第三次經手此幣，其出類拔萃的外觀矚目萬分。餘光飽滿閃爍，襯托著漂亮得體的香檳金窖藏包漿，並映出一脈藏紅。

**Estimate: \$5,000-\$6,000**

**Reserve: \$5,000**

**30188** **Rama IV 2 Baht (1/2 Tamlung) ND (c. 1863) MS64 PCGS**, Bangkok mint, KM-Y12, Dav-308, LeMay-Plate XXI, 7, Krisadaolarn/Mihailovs-pp. 155-156, Plates F14 & F16. The largest machine-made silver denomination of Rama IV’s reign and one that commands high premiums in Mint State designations. A plot of original luster cartwheels in hand, twinkling beneath a mottled charcoal and ash-gray patina that gathers in the crevices. The machine-executed devices evince a commanding degree of precision and confirm the near-Gem designation. This piece is bested by only 8 examples out of the 227 currently graded across NGC and PCGS, besting both the Norman Jacobs and Cape Coral specimens.

約1863年拉瑪四世2泰銖 (1/2 Tamlung)。MS64 PCGS。

曼谷造幣廠。此為拉曼四世時期最高面額的機制銀幣，具備原廠狀態品相者身價高企。隙縫處養起了斑駁的炭棕和煙灰包漿，粼粼車輪光澤映其上。機器打製的圖文精準銳利，可見近「Gem」的評級名符其實。此例之評分非但比諾曼雅格斯和Cape Coral的舊藏更佳，在NGC和PCGS記錄的二百二十七例中亦僅遜於八例。

**Estimate: \$10,000-\$12,000**

**Reserve: \$10,000**



## Choice Mint State Gold 1000 Baht from 1951

全品1951年1000泰銖金幣

**30189** Rama IX gold 1000 Baht ND (1951) MS63 PCGS, KM3, Fr-B1. An outstanding Thai “bullion” issue, struck incredibly thick and containing five and one half troy ounces of gold. The color of this piece is a wonderful honey-golden tone and the considerable mint frost has created an exciting shimmering effect. The obverse design is majestic, high-relief, and well-defined. Nearly a “Top Pop” for the issue, only a single MS63+ sits above this example in the PCGS census.

1951年拉瑪九世1000泰銖金幣。MS63 PCGS。

一枚超凡卓絕的「金幣」例子，厚度驚人，成色含超過5.5金衡盎司。色澤華美絕倫，映出一抹迷人悅目的蜜金色澤，幣面冰寒愜人，構成了令人心動不已的閃爍外觀。正面設計超凡卓絕，圖案高聳立體，線條纖毫畢現。此幣堪稱該發行系列的佼佼者，在PCGS的記錄中高居亞軍，僅有一例63+評分更佳。

Estimate: \$35,000-\$45,000

Reserve: \$28,000

## ZANZIBAR



### A Scarce Zanzibar Gem

難得一遇的桑給巴爾遺珍

**30190 British Protectorate. Sultan Ali Bin Hamud 10 Cents 1908 MS65 Red and Brown NGC**, Heaton mint, KM9, Sweeny-ZZ3. According to James Sweeny's book, *A Numismatic History of the Birmingham Mint*, none of the 1908 Zanzibar series (1, 10, and 20 Cents) were released into circulation, while Jerome Remick says there are no more than 20 to 60 pieces of each extant. This spectacular Gem boasts impressive surfaces with ample glossiness appreciable throughout the lustrous and mostly red surfaces. The highest grade recorded by NGC.

1908年桑給巴爾蘇丹國1毫銅幣。MS65 Red and Brown NGC。

喜頓造幣廠。根據James Sweeny的著作《A Numismatic History of the Birmingham Mint》，1908年的桑給巴爾群島發行系列（包括壹仙、壹毫及貳毫）都沒有進入流通，而Jerome Remick則指僅有不多於二十至六十枚成品存世。這枚珍品矚目震撼，鮮紅銅幣面流光溢彩，質感油亮綏滑，外觀賞心悅目叫人歎為觀止。此幣的評分佔據NGC記錄榜首。

**Estimate: \$4,000-\$6,000**

**Starting Bid: \$2,000**

**End of Session One**

## SESSION TWO

## ANCIENTS

## GREEK



**31001** CALABRIA. Tarentum. Ca. 302-281 BC. AR didrachm (24mm, 7.74 gm, 5h). NGC MS 4/5 - 3/5. Eu-, Kle-, and Aristeus, magistrates. Nude warrior on horseback charging right; EY in upper left field, ΑΡΙΣΤΑΣ below / ΤΑΡΑΣ, Taras astride dolphin left, grapes in outstretched right hand, distaff cradled in left; ΚΑΗ below. HN Italy 972. Vlasto 706. Highly dimensional and defined motifs with brilliance in the protected areas.

卡拉布里亞。塔倫圖姆。約公元前302-281年。雙德拉克馬銀幣（24mm, 7.74 gm, 5h）。NGC MS 4/5 - 3/5。  
歐-、克勒-和阿里斯托任裁判官。裸體戰士騎馬面右衝鋒，底板左上方EY，下方APISTAS。背面幣文TAPAS，塔拉斯騎海豚面左，伸出的右手持葡萄，左手攬紗；下方KLH。參HN Italy 972. Vlasto 706。在精美風格的模具打製下，清晰的打製放射線四散開來。圖文高度立體和清晰，底板區域閃耀。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000

## Crisp Fine Style Didrachm

鮮明的精美風格雙德拉克馬



**31002** CALABRIA. Tarentum. Ca. 302-281 BC. AR didrachm (21mm, 7.89 gm, 7h). NGC AU 5/5 - 4/5, Fine Style. Arethon, Sa-, and Cas, magistrates. Nude youth on horseback right, crowning horse with right hand, reins in left; ΣΑ in upper left field, ΑΡΕ/ΘΩΝ below horse / ΤΑΡΑΣ, Taras astride dolphin left, tripod in outstretched right hand; ΚΑΣ below. HN Italy 957. Vlasto 666. The refined obverse design is amplified by the dimensionalality of motifs on both the obverse and reverse.

卡拉布里亞。塔倫圖姆。約公元前302-281年。雙德拉克馬銀幣（21mm, 7.89 gm, 7h）。NGC AU 5/5 - 4/5, 精美風格。  
亞雷頓、薩-、和卡斯任裁判官。裸體青年騎馬面右，右手為馬加冕，左手執鞭；底板左上方SA，馬身下方ARE/THON。背面幣文TAPAS，塔拉斯騎海豚面左，伸出的右手持三足器；下方CAS。參HN Italy 957. Vlasto 766。正面設計精美，正背兩面的圖案都十分立體。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500

**Fine Style Calabrian Didrachm**

精美風格的卡拉布里亞雙德拉克馬



**31003 CALABRIA. Tarentum. Ca. 302-281 BC. AR didrachm (21mm, 7.85 gm, 2h). NGC AU 4/5 - 4/5, Fine Style.** Nikon and Ey-, magistrates. Nude warrior dismounting from horse charging left, round shield and spear in left hand; EY in upper right field, NIKON below / TAPAS, Taras on dolphin left, grain ear in outstretched right hand, left hand on dolphin; API in left field, horizontal spearhead in lower right field. HN Italy 969. Vlasto 701-703. Strong flowlines radiate from the handsome Fine Style dies.

卡拉布里亞。塔倫圖姆。約公元前302-281年。雙德拉克馬銀幣（21mm, 7.85 gm, 2h）。NGC AU 4/5 - 4/5, 精美風格。  
尼孔和艾任裁判官。戰士裸體下馬，面左衝鋒，左手持圓盾和長槍；底板右上方EY，下方NIKON。背面幣文TAPAS。塔拉斯騎海豚面左，伸出右手持穀穗，左手扶海豚上；底板左側API，底板右下方有水平的矛頭。參HN Italy 969. Vlasto 701-703。在精美風格的模具打製下，清晰的打製放射線四散開來。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500

**Exquisitely Rendered Fine Style Dies**

精緻刻畫的精美風格幣模



**31004 LUCANIA. Thurium. Ca. 4th century BC. AR distater (25mm, 15.70 gm, 5h). NGC Choice VF 5/5 - 4/5, Fine Style.** Ca. 410-400 BC. Head of Athena right, wearing crested Attic helmet decorated with Scylla, shading eyes with left hand; ΔΙ behind neck guard / ΘΟΥΡΙΩΝ, bull butting right; tunny right in exergue. HN Italy 1805. HGC I 1255. Fine Style designs rendered in stunning detail and struck onto argent surfaces.

盧卡尼亞。圖利。約公元前4世紀。雙斯塔特銀幣（25mm, 15.70 gm, 5h）。NGC Choice VF 5/5 - 4/5, 精美風格。  
約公元前410-400年。雅典娜面右頭像，戴有冠飾的阿提卡式頭盔，飾有海妖，以左手遮陽；護頸後方有花押DI。背面幣文THOURION, 公牛面右衝撞；刻記線處金槍魚面右。參HN Italy 1805. HGC I 1255。精美風格的設計呈現出令人驚嘆的細節，表面銀白色。

Estimate: \$1,500-\$2,500  
Starting Bid: \$750

## Signed, Fine Style Euainetos Decadrachm

帶「奧艾尼托斯」署名之精美風格十德拉克馬



**31005** SICILY. Syracuse. Time of Dionysius I (405–370 BC). AR decadrachm (35mm, 42.96 gm, 5h). NGC Choice XF 3/5 - 5/5, Fine Style. Reverse die signed by Euainetos, ca. 400 BC. Racing quadriga driven left by charioteer, reins in left hand, kentron in right; Nike flying right in field above to crown him, military arms, including aspis (shield), greaves, cuirass, and crested Attic helmet, all joined by horizontal spear, ΑΘΛΑ (“prizes”) below all in exergue, dotted border / ΣΥ-ΠΑ-Κ-ΟΣΙΩ, head of Arethusa left, hair wreathed with barley ears, wearing triple pendant earring and beaded necklace; four dolphins around, die-engraver’s signature EY-AINE below bottom dolphin, dotted border. Gallatin (R VI/ C XIV). Exquisitely Fine Style designs wonderfully articulated on the hefty flan.

Widely considered to be the most beautiful coins ever struck, the immense silver decadrachms of Syracuse from the later fifth century BC represent the full flowering of classical Greek sculptural art. Syracuse, the foremost Greek city in Sicily, had produced coins of exceptional beauty for nearly a century when, ca. 415 BC, engravers began signing their coin dies. Chief among these were the master engravers Kimon and Euainetos, whose large silver decadrachms seemed to capture the spirit of the artistic and intellectual revolution then sweeping the Greek world. The obverse of these pieces depicts a four-horse racing chariot, or quadriga, in full career to left while Nike, goddess of Victory, flies above to crown the driver with a laurel wreath. Below this scene is a set of Greek armor offered as a prize to the victorious charioteer. The reverse depicts a beautiful head of Arethusa, nymph of a sacred spring, with dolphins frolicking around her. The decadrachm of Euainetos became a widely-copied archetype for Greek coinage, and the master engraver’s head of Arethusa remains a paradigm of cool, classical beauty today.

西西里。敘拉古。狄奧尼西奧斯一世時期（公元前405-370年）。十德拉克馬銀幣（35mm, 42.96 gm, 5h）。NGC Choice XF 3/5 - 5/5, 精美風格。

背面模具帶奧艾尼托斯署名，約公元前400年。車手駕馭四輪賽車，左手執鞭，右手執鞭；底板上方，尼克面右飛翔，為他加冕，軍事武器，包括盾牌、護腿甲、胸甲和有頂飾的阿提卡式頭盔，全部經水平的長矛連接，全部物件下方，刻記線處ATHLA（「獎品」），聯珠紋邊框。背面幣文SU-RA-K-OSIO，艾瑞杜薩頭像面左，頭戴麥穗花環，戴三重吊墜的耳環和串珠項鍊；四隻海豚環繞，模具雕刻師的署名 EY-AINE 在底端海豚下方，聯珠紋邊框。參Gallatin(R VI/ C XIV)。精美風格的設計在厚重的幣胚上完美呈現。

公元前5世紀後期，敘拉古的大型銀幣被廣泛認為是有史以來最美麗的錢幣，代表了古典希臘雕塑藝術的全盛時期。西西里島最重要的希臘城市敘拉古近一個世紀以來一直在生產精美絕倫的錢幣。約在公元前415年，雕刻師開始在錢幣模具上署名。在雕刻師之中，最首當其中的大師奇蒙和奧艾尼托斯，他們的大型十德拉克馬銀幣把握住了當時席捲希臘世界的藝術和知識革命的精神。這些作品的正面描繪了一輛馳馬戰車，向左全速前進，而勝利女神尼克飛其上，為車手戴上月桂花環。在這個場景下方是一套希臘盔甲，作為獲勝車手的獎品。背面描繪了美麗的艾瑞杜薩頭像-神聖泉水的仙女，海豚在她周圍嬉戲。奧艾尼托斯的十德拉克馬成為廣泛複製的希臘硬幣原型，雕刻大師的艾瑞杜薩頭像至今仍是傑出的古典之美的典範。

Estimate: \$12,000-\$18,000

Starting Bid: \$6,000



**31006 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (26mm, 17.18 gm, 10h). NGC XF 5/5 - 4/5.** Ca. 310-306/5 BC. ΚΟΡΑΣ, head of Kore-Persephone right, wreathed with grain, wearing single pendant earring and necklace; dotted border / ΑΓΑΘΟΚΛΕΙΟΣ, Nike standing right, hammer in right hand, nail in left, about to attach helmet to trophy at right; triskeles to left below wing, dotted border. SNG ANS 672-80. HGC 2, 1536. Well defined features with moody toning throughout the surfaces.

西西里。阿加托克利斯(公元前317-289年)。四德拉克馬銀幣(26mm, 17.18 gm, 10h)。NGC XF 5/5 - 4/5。

約公元前310-306/5年。幣文KORAS, 珀爾塞福涅面右頭像, 戴穀穗花環和單垂飾的耳環、項鏈; 聯珠紋邊框。背面幣文AGATHOKLEIOS, 尼克面右立像, 右手持錘, 左手執砧, 正欲將頭盔固定在獎杯上; 羽翼下方有三曲腿紋向左, 聯珠紋邊框。參SNG ANS 672-80. HGC 2, 1536。圖案特征輪廓分明, 表面通體帶深色包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

### Sharp and Fine Style Motifs

#### 鮮明的精美風格圖案



been employed by Carthage before they took the city). The city remained a Punic stronghold through most of the fourth century, although the Syracusan tyrant Timoleon briefly drove them out circa 342 BC (a peace treaty dividing Sicily, into Greek and Carthaginian spheres of interest in 338 BC, returned Entella to Punic control). The Siculo-Punic coinage of Entella seems to have been intended mainly to pay mercenary soldiers who were used to being paid in Greek coin, as the silver tetradrachms adhere closely to the Attic weight standard. Designs were usually based on the ubiquitous issues of Syracuse (obverse), but with reverses displaying their Carthaginian allegiance (the palm tree, phonix in Greek, is likely a canting pun on the term Phoenician). Horses also feature prominently, likely referring to the outstanding cavalry of the Carthaginians and their Campanian allies.

西西里。西庫羅-佈匿。約公元前320-300年。四德拉克馬銀幣(26mm, 17.07 gm, 12h)。NGC Choice XF 5/5 - 4/5, 精美風格。

艾瑞杜薩面左頭像, 頭戴蘆葦花環, 帶明珠項鍊及三個垂飾的耳環; 四對海豚圍繞游水, 聯珠紋邊框。背面幣文MMHNT' (迦太基語: 詈地的人), 馬頭面左; 帶有兩吊果實的棕櫚樹在後, 單線邊框。參SNG Copenhagen 979. HGC 2, 284。木炭色包漿在奢華的玫瑰色和天藍色點綴下彼此相得益彰。

布匿銘文提到的「詈地」, 迦太基在西西里島的主要鑄幣廠的位置, 長期以來一直撲朔迷離。奧利弗·胡佛在他的《西西里錢幣手冊》(CNG 2012)中採用的最新研究認為, 「詈地」鑄幣廠是恩泰拉, 一座位於西西里島中西部的堡壘式城市。恩泰拉由特洛伊人於公元前500年代建立, 大約在公元前410年被一群坎帕尼亞僱傭兵征服, 他們很快將自己的服務賣給了迦太基人(或者, 坎帕尼亞人可能在佔領這座城市之前就被迦太基僱用了)。在四世紀的大部分時候, 這座城市仍然是布匿人的據點, 儘管敘拉古僭主蒂莫萊恩曾在公元前342年左右將他們短暫地逐出過, 公元前338年的一個和平條約將西西里島劃分為希臘和迦太基兩個勢力範圍, 將恩泰拉歸還給布匿人控制。恩泰拉的西庫羅-佈匿鑄幣似乎主要用於支付曾習慣於接收希臘錢幣的僱傭兵的報酬, 因為這種四德拉克馬銀幣緊密地遵守著阿提卡的衝制。錢幣設計通常基於常見的敘拉古系列(正面), 但背面顯示了他們對迦太基的緊密關係(棕櫚樹, 希臘語中的鳳凰, 可能是腓尼基一詞的雙關語)。馬的特徵也很顯著, 可能指向迦太基人及其坎帕尼亞盟友的傑出騎兵。

Estimate: \$5,000-\$8,000

Starting Bid: \$2,500

**31007 SICILY. Siculo-Punic. Ca. 320-300 BC. AR tetradrachm (26mm, 17.07 gm, 12h). NGC Choice XF 5/5 - 4/5, Fine Style.** Head of Arethusa left, wreathed with reeds, wearing pearl necklace and triple drop pendant earring; four dolphins swimming around, dotted border / MMHNT' (Punic, "People of the Camp"), horse head left; palm tree with two clusters of dates behind, linear border. SNG Copenhagen 979. HGC 2, 284. Charcoal silhouette toning is complimented by luxurious bursts of rose and cerulean.

The location of the main Carthaginian mint in Sicily identified by Punic inscription as "The Camp" has long been a matter of conjecture and dispute. Recent research, adopted by Oliver Hoover in his Handbook of Coins of Sicily (CNG 2012), suggests the "Camp" mint to have been Entella, a fortress-like city located in central-west Sicily. Founded by the Trojans in the 500s BC, Entella was conquered by a group of Campanian mercenaries in about 410 BC who quickly sold their services to the Carthaginians (alternatively, the Campanians might have



**31008 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC).** AV stater (18mm, 8.58 gm, 12h). NGC MS 4/5 - 4/5. Late lifetime-early posthumous issue of Cyprus, Citium, ca. 325-320 BC. Head of Athena right, hair wildly loose and upswept at temple, wearing necklace and triple-crested Corinthian helmet pushed back on head, long parallel crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; KT (city ethnic) monogram in inner left field below wing. Price 3104. Flashing brilliance and sharp details.

馬其頓王國。亞歷山大三世大帝（公元前336-323年）。斯塔特金幣（18mm, 8.58 gm, 12h）。NGC MS 4/5 - 4/5。  
生前晚期到逝世後早期的鑄幣系列，塞浦路斯季第昂造幣廠，約公元前325-320年。雅典娜面右頭像，秀髮披散開，蓋住太陽穴，戴項鏈及三重冠飾的科林斯式頭盔，掀起推向腦後，長冠飾末端平行，盔身飾盤蛇面右。背面幣文ALEXANDROY，尼克女神正面立像，頭轉向左側，伸出的右手執花環，左臂攬船尾桅桿；底板左內側花押KT（城市名）位於羽翼下方。參Price 3104。光彩閃耀，細節鮮明。

Estimate: \$10,000-\$12,000  
Starting Bid: \$5,000

### Brilliant Fine Style Stater 出色的精美風格斯塔特



**31009 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC).** AV stater (18mm, 8.58 gm, 11h). NGC Choice AU 4/5 - 4/5, Fine Style, edge scuff. Early posthumous issue of Tarsus, ca. 323-319 BC. Head of Athena right, hair in three thick corkscrew curls, loose over left shoulder, and upswept at temple, wearing pendant earring, beaded necklace, and triple-crested Corinthian helmet pushed back on head, short divergent crest ends, bowl decorated with coiled serpent right; Θ in left field / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike advancing left, wreath in outstretched right hand, stylis cradled in left arm; caduceus in outer left field, ΕΠ monogram above Θ in left field below wing. Price 3045. Exquisitely sharp devices firmly struck from delicately rendered dies.

馬其頓王國。亞歷山大三世大帝（公元前336-323年）。斯塔特金幣（18mm, 8.58 gm, 11h）。NGC Choice AU 4/5 - 4/5, 精美風格，幣緣擦痕。

大數造幣廠早期逝世後系列，約公元前323-319年。雅典娜面右頭像，秀髮呈三束大捲，鬆散披於左肩，遮住太陽穴，戴有墜飾的耳環和明珠項鏈，三重冠飾的科林斯式頭盔掀起推向腦後，冠飾末端短而分散，盔身飾盤蛇面右；底板左側TH。背面幣文ALEXANDROY / BA-SILEOS，尼克面左行進，伸出的右手持花環，左臂攬船尾桅桿；底板外左側有雙蛇杖，底板左側羽翼下方、TH上方有花押EP。參Price 3045。模具圖案刻製精細，打製深邃，圖案鮮明。

Estimate: \$8,000-\$10,000  
Starting Bid: \$4,000



**31010 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (19mm, 8.59 gm, 10h). NGC Choice AU 5/5 - 4/5.** Lifetime or early posthumous issue of Amphipolis, ca. 330-320 BC. Head of Athena right, hair in five tight corkscrew curls falling straight along neckline with two more curls over left shoulder, wearing double necklace and triple crested Corinthian helmet pushed back on head, short divergent crest ends, bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; trident head downward in outer left field, AO monogram below wing in left field. Price 179. Radiant flow lines beautifully fade into matte fields of honey that contribute a regal air to the stunning stater.

馬其頓王國。亞歷山大三世大帝（公元前336-323年）。斯塔特金幣（19mm, 8.59 gm, 10h）。NGC Choice AU 5/5 - 4/5。

安菲波利斯造幣廠生前或逝世後早期系列，約公元前330-320年。雅典娜面右頭像，秀髮呈五束緊湊的小捲，直落在領口，兩束捲髮披在左肩，戴雙層項鏈和三重冠飾的科林斯式頭盔，掀起推向腦後，冠飾末端短且分散，盔身飾盤蛇面右。背面幣文 ALEXANDROY，尼克正面立像，頭向左，伸出的右手持花環，左臂攬船尾桅桿；底板外左側三叉戟向下，羽翼下方花押AO。參Price 179。輻射線優美地消散在霧面底板上，為這枚絕佳的斯塔特金幣增添了雍容華貴的氣息。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

### Dazzling Fine Style Alexander the Great Tetradrachm

炫目的精美風格亞歷山大大帝四德拉克馬



**31011 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AR tetradrachm (26mm, 17.20 gm, 12h). NGC Choice AU 4/5 - 4/5, Fine Style.** Early posthumous issue of Ptolemaic Memphis (or Alexandria), under Ptolemy I Soter, as satrap, ca. 323/2-317/1 BC. Head of Heracles right, wearing lion skin head-dress, paws tied before neck / ΑΛΕΞΑΝΔΡΟΥ, Zeus seated left on backless throne, right leg drawn back, feet on stool, eagle in right hand, scepter in left; rose in left field, ΔΙ-Ο below strut and in inner right field. Price 3971. Stunning example with an abundance of original mint luster sparkling across the surfaces.

馬其頓王國。亞歷山大三世大帝（公元前336-323年）。四德拉克馬銀幣（26mm, 17.20 gm, 12h）。NGC Choice AU 4/5 - 4/5, 精美風格。

孟菲斯（或亞歷山大利亞）造幣廠逝世後早期系列，托勒密一世任總督時期，約公元前323/2-317/1年。赫拉克勒斯面右頭像，戴獅皮帽，爪子繫於頸前。背面幣文 ALEXANDROY，宙斯面左坐於無靠背的寶座上，右腿後收，足踏腳凳，右手托鷹，左手執權杖；底板左側有玫瑰花，橫檔下方和底板右內側有 DI-O。參Price 3971。表面閃耀著豐富的原始造幣廠光澤，令人驚嘆的一枚。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



**31012 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AR tetradrachm (25mm, 17.23 gm, 12h). NGC AU★ 5/5 - 4/5.** Lifetime issue of Salamis, ca. 332-323 BC. Head of Heracles right, wearing lion skin headdress, paws tied before neck / ΑΛΕΞΑΝΔΡΟΥ, Zeus seated left on backless throne, left leg drawn back, feet on stool, eagle in right hand, scepter in left; bow left in left field. Price 3139. Handsome example with bold strike and frosted, shimmering surfaces.

馬其頓王國。亞歷山大三世大帝（公元前336-323年）。四德拉克馬銀幣（25mm, 17.23 gm, 12h）。NGC AU★ 5/5 - 4/5。

薩拉米斯造幣廠生前系列，約公元前332-323年。赫拉克勒斯面右頭像，戴獅皮帽，爪子繫於頸前。背面幣文ALEXANDROY，宙斯面左坐於無靠背的寶座上，左腿後收，足踏腳凳，右手托鷹，左手執權杖；底板左側弓弩向左。參Price 3139。鑄打鮮明，磨砂表面閃爍微光，漂亮的一枚。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500

### Radiant Choice Mint State Alexander the Great

燦爛的Choice MS級亞歷山大大帝



**31013 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AR drachm (17mm, 4.34 gm, 12h). NGC Choice MS 5/5 - 5/5.** Posthumous issue of Abydus, ca. 310-301 BC. Head of Heracles right, wearing lion skin headdress, paws tied before neck / ΑΛΕΞΑΝΔΡΟΥ, Zeus seated left on backless throne, right leg drawn back, feet suspended, eagle in right hand, scepter in left; ME monogram in left field, ivy leaf below strut. Price 1560. Bright specimen with a centered strike from fresh, crisp dies.

馬其頓王國。亞歷山大三世大帝（公元前336-323年）。德拉克馬銀幣（17mm, 4.34 gm, 12h）。NGC Choice MS 5/5 - 5/5。

阿拜多斯造幣廠逝世後系列，約公元前310-301年。赫拉克勒斯面右頭像，戴獅皮帽，爪子繫於頸前。背面幣文ALEXANDROY，宙斯面左坐於無靠背的寶座上，右腿後收，雙腳懸空，右手持鷹，左手執權杖；底板左側花押ME，支柱下方有常春藤葉。參Price 1560。明亮的一枚，模具鮮明，打製居中。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500

**Fabulous Fine Style and Star Tetradrachm**

絕佳精美風格及「星標」四德拉克馬



**31014 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AR tetradrachm (26mm, 17.12 gm, 5h). NGC AU★ 5/5 - 4/5, Fine Style.** Lifetime issue of Babylon, ca. 323-317 BC. Head of Heracles right, wearing lion skin headdress, paws tied before neck / ΦΙΛΙΠΠΟΥ·ΒΑΣΙΛΕΩΣ, Zeus enthroned left, right leg drawn back, feet on stool, eagle in right hand, scepter in left; wheel above A in left field, HΔΤ monogram below throne. Price P197. A stunning example in hand and completely deserving of its Fine Style and star designations. Boldly struck on a flashy flan, with magenta toning that enhances the artistry of the well-executed dies.

馬其頓王國。腓力三世亞里達烏斯（公元前323-317年）。四德拉克馬銀幣（26mm, 17.12 gm, 5h）。NGC AU★ 5/5 - 4/5, 精美風格。

巴比倫造幣廠生前系列，約公元前323-317年。赫拉克勒斯面右頭像，戴獅皮帽，爪子繫於頸前。背面幣文PHILIPPOU-BASILEOS，宙斯面左坐像，右腿後收，足踏腳凳，右手托鷹，左手執權杖；底板左側有字母A，上方車輪，寶座下方花押HDT。參Price P197。幣胚閃亮，打製鮮明，洋紅色包漿凸顯了模具的藝術性。掌上把玩絕佳的一枚，精美風格和星標名副其實。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**31015 MACEDONIAN KINGDOM. Philip III Arrhidaeus (323-317 BC). AR drachm (18mm, 4.29 gm, 1h). NGC Choice MS 5/5 - 5/5, die shift.** Lampsacus. Head of Heracles right, wearing lion skin headdress, paws tied before neck / ΦΙΛΙΠΠΟΥ, Zeus seated left on backless throne, right leg drawn back, feet on stool, eagle in right hand, scepter in left; buckle right in left field, A under crescent below strut. Price P15. Delicate detail in gleaming frost tones. Rare Choice Mint State Philip III drachm, only the third to receive this grade from NGC.

馬其頓王國。腓力三世亞里達烏斯（公元前323-317年）。德拉克馬銀幣（18mm, 4.29 gm, 1h）。NGC Choice MS 5/5 - 5/5, 模具偏轉。

蘭普薩庫斯造幣廠。赫拉克勒斯面右頭像，戴獅皮帽，爪子繫於頸前。背面幣文PhILIPPOU，宙斯面左坐像，右腿後收，足踏腳凳，右手托鷹，左手執權杖；底板左側有帶扣向右，寶座下方新月，再下字母A。參Price P15。霜調包漿的幣胚上精緻細節閃閃發光。罕見的Choice MS級腓力三世的德拉克馬，NGC該分數的三枚之一。

Estimate: \$1,500-\$2,500

Starting Bid: \$750

**Gleaming Choice Mint State Athenian Tetradrachm**

閃耀的Choice MS級雅典娜四德拉克馬



**31016** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.21 gm, 9h). NGC Choice MS 5/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AOE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Stunning example struck from fresh dies onto a flan with bright, glittery surfaces.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣（26mm, 17.21 gm, 9h）。NGC Choice MS 5/5 - 5/5。  
中等發行量的品種。雅典娜頭像面右，佩戴耳環、項鏈及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；兩葉一果的橄欖枝和新月在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. 品相令人驚嘆的一枚，從清晰的模具打製於明亮閃耀的幣胚上。

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31017** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.21 gm, 1h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AOE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Wintry shimmer sets off attractively struck designs.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣（25mm, 17.21 gm, 1h）。NGC MS 5/5 - 4/5。  
中等發行量的品種。雅典娜頭像面右，佩戴耳環、項鏈及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；兩葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. 冬日微光襯托出引人注目的設計。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31018** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.23, 12h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AOE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Exquisite designs in the center of a softly gleaming flan.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣（26mm, 17.23 gm, 12h）。NGC MS 5/5 - 4/5。  
中等發行量的品種。雅典娜頭像面右，佩戴耳環、項鏈及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；兩葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. 幣胚光澤溫潤，打製居中。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31019** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (27mm, 17.20 gm, 7h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AӨE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Well-centered strike with nearly full-crest and incredible detail on a cool salt-silver flan.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (27mm, 17.20 gm, 7h)。NGC MS 5/5 - 4/5。

中等發行量的品種。雅典娜頭像面右，佩戴耳環、項鏈及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；兩葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. 打製居中，新月基本完整，銀白色幣胚上細節鮮明。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**31020** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.19 gm, 8h). NGC MS 4/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AӨE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Champagne undertones highlight the pristine detail in this well-centered strike.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (26mm, 17.19 gm, 8h)。NGC MS 4/5 - 5/5。

中等發行量的品種。雅典娜頭像面右，佩戴耳環、項鏈及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；兩葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. 打製居中，香檳底色突出了純淨細節。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31021** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.23 gm, 10h). NGC MS 4/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AӨE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597. Nearly full-crest, soft pearly luster, attractive detail.

阿提卡。雅典。約公元前440-404年。標準重四德拉克馬銀幣 (26mm, 17.23 gm, 10h)。NGC MS 4/5 - 5/5。

中等發行量的品種。雅典娜頭像面右，佩戴耳環、項鏈及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；兩葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. 新月基本完整，溫潤珠光光澤，細節吸引。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31022 MYSIA. Lampsacus. Ca. 500-450 BC. EL stater (20mm, 15.22 gm). NGC Choice VF 5/5 - 4/5.** Forepart of Pegasus left, bridled, with birdlike tail at truncation, vine tendril with grape bunches to left / Quadripartite incuse square, the interior division somewhat irregular, with two quadrants partly filled. SNG von Aulock 1292 var. (monogram below Pegasus). SNG France 5, 1111. Boston MFA 1582. Traité pl. 8, 2. Marvelous coin with attractive gamboge yellow toning within the recesses.

*Ex Numismatik Lanz, Auction 106 (27 November 2001), lot 118.*

密西亞。蘭普薩庫斯。約公元前500-450年。琥珀金幣 (20mm, 15.22 gm)。NGC Choice VF 5/5 - 4/5。

珀加索斯半身，佩馬銜，截短的、像鳥一般的馬尾，葡萄藤卷鬚連帶葡萄串向左。背面四方內凹壓印，內部分隔區域略不規則，兩個分塊有部分填充。參SNG von Aulock 1292 var. (飛馬下花押型)。SNG France 5, 1111. Boston MFA 1582. Traité pl. 8, 2. 凹處有迷人的藤黃色調，絕妙的一枚。

出自：Numismatik Lanz第106期拍賣 (2001年11月27日)

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**31023 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (12mm, 4.72 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Uncertain blank type / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. Lustrous example with wonderful honey toning in the recesses.

*While the sequence of issues for the earliest electrum coinage is still imperfectly understood, recent discoveries have begun to clarify the picture. It is now evident that the first "coins" were pre-weighed electrum globules of no particular design but conforming to the weight standard prevalent in Ionia and Lydia, a "stater" of about 14 grams and its fractions. Next came pieces bearing simple punch patterns on the "reverse," but with a blank or rudimentary "obverse," as seen here. These were followed quickly by pieces displaying a series of parallel striations, the first example of something that could be termed an obverse "type." Thus this "typeless trite" issue is among the very first coins struck by any culture.*

愛奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (12mm, 4.72 gm)。NGC AU 4/5 - 4/5。

呂底亞-米利都制。不確切的空白類型。背面兩方內凹壓印，內表面不規則，並排但輕微偏移。參Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. 金黃色澤充沛的一枚。

雖然對於最早的金銀合金幣的鑄造序列仍未充分了解，但近年的發現已經開始令這幅圖景更加明朗。目前明確所知的最早的「錢幣」是預先稱重的、沒有特別設計的金銀小球，但符合愛奧尼亞和呂底亞流行的重量標準—重約14克及其分數的「斯塔特」。接下來是在「背面」簡單打製圖案、但「正面」留白或很簡陋的樣本，如本件拍品所示。緊隨其後的是表現一系列平行條紋的樣本，這是可以稱得上正面有了「類型」的首個例子。因此，像本枚這樣「無類型」的三分之一斯塔特系列可能是任何文化中最早鑄造的硬幣之一。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



**31024 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (15mm, 4.60 gm). NGC XF 5/5 - 4/5.** Lydo-Milesian standard. Uncertain blank type / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. Smooth, subtly textured flan with sharply struck reverse, exceptional for this historic type.

愛奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (15mm, 4.60 gm)。NGC XF 5/5 - 4/5。

呂底亞-米利都制。不確切的空白類型。背面兩方內凹壓印，內表面不規則，並排但輕微偏移。參. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762. 幣胚整體光滑、有輕微浮凸，背面打製清晰，對這一具有歷史意義的類型而言已屬難得。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31025** IONIA. Uncertain mint. Ca. 650-600 BC. EL 1/12 stater or hemihecte (7mm, 1.20 gm). NGC Choice AU 5/5 - 4/5. Lydo-Milesian standard. Field of striated lines / Incuse divided square punch with irregular interior surfaces. Linzalone LN1038. SNG Kayhan 681. A lovely specimen struck on a delightfully small, circular flan, with subtle luster throughout.

愛奧尼亞。造幣廠不詳。約公元前650-600年。十二分之一斯塔特琥珀金幣 (7mm, 1.20 gm)。NGC Choice AU 5/5 - 4/5。  
呂底亞-米利都制。底板佈滿條紋。背面被分割的方形壓印，內表面不規則。參Linzalone LN1038. SNG Kayhan 681。幣胚小巧圓潤，通體細膩光澤，掌上把玩十分可愛。

Estimate: \$1,500-\$2,500  
Starting Bid: \$750



**31026** IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (24mm, 15.23 gm, 12h). NGC Choice XF 4/5 - 3/5. Ca. 360-350 BC, Neilosthenes, magistrate. E-Φ, bee with straight wings seen from above / ΝΕΙΛΟΣΘΕΝΗΣ, forepart of stag kneeling right, head reverted; palm tree to left. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class F, pg. 203. Attractively weathered surfaces with crisp detail.

愛奧尼亞。以弗所。約公元前四世紀。四德拉克馬銀幣 (24mm, 15.23 gm, 12h)。NGC Choice XF 4/5 - 3/5。  
約公元前360-350年，內洛斯特內斯任裁判官時。幣文E-Ph，俯視下的直翅的蜜蜂。背面幣文NEILOSTHENES，雄鹿面右，前肢跪地，回首；左邊棕榈樹。參Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class F, pg. 203。表面風化度美觀，細節鮮明。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31027** CARIAN SATRAPS. Maussollus (ca. 377-352 BC). AR tetradrachm (23mm, 15.14 gm, 1h). NGC XF 4/5 - 3/5. Laureate, draped bust of Apollo, facing slightly right / ΜΑΥΣΩΛΛΟΣ, Zeus Labraundus standing right, lotus tipped spear in left hand, bipennis raised in right. SNG Copenhagen 590. SNG von Aulock -. Struck from fantastic and dramatically rendered dies on a toned, lustrous flan.

The Hecatomnid dynasty was founded under Hecatomnus in the early 4th century who introduced a new series of coinage featuring the beloved statue of Zeus from the temple at Labraunda.

卡利亞總督。馬烏索盧斯（約公元前377-352年）。四德拉克馬銀幣 (23mm, 15.14 gm, 1h)。NGC XF 4/5 - 3/5。  
阿波羅著披褶袍半身像，戴桂葉冠，頭微向右。背面幣文MAUSSOLLO，卡利亞本地化額宙斯面右立像，左手持飾有蓮花的權杖，右手舉雙頭斧。參SNG Copenhagen Supplemental 590. SNG von Aulock 。近綵光的表面有包漿。模具圖案精彩絕倫、刻畫戲劇，帶包漿的幣胚有光澤。

公元4世紀初，希卡托努斯建立了西卡托尼王朝，發行了一系列新的貨幣，以拉布勞達神廟中備受喜愛的宙斯雕像為特色。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31028 CARIAN SATRAPS. Hidrieus (ca. 351-344 BC). AR tetradrachm (24mm, 15.22 gm, 12h). NGC Choice XF 5/5 - 4/5.** Laureate, draped bust of Apollo, facing slightly right / ΙΔΠΙΕΩΣ, Zeus Labraundus standing right, scepter surmounted by lotus in left hand, bipennis in right over shoulder; E between legs and scepter. SNG Copenhagen Supplemental 340. SNG von Aulock Supplemental 8046. Evenly toned example with matte-like surfaces.

卡利亞總督。伊德雷烏斯（約公元前351-344年）。四德拉克馬銀幣（24mm, 15.22 gm, 12h）。NGC Choice XF 5/5 - 4/5。

阿波羅著披褶袍半身像，戴桂葉冠，頭微向右。背面幣文IDPIEOS，卡利亞本地化的宙斯面右立像，左手持飾有蓮花的權杖，右手舉雙頭斧；雙腿與權杖之間有E。參SNG Copenhagen Supplemental 340. SNG von Aulock Supplemental 8046。綴光表面，包漿均勻。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31029 LYDIAN KINGDOM. Walwet (ca. 620-560 BC). EL sixth-stater or hekte (10mm, 2.35 gm). NGC XF 5/5 - 3/5.** Lydo-Milesian standard, Sardes (?) mint. WALWET (Lydian), inscription between confronted lion heads, only the left head visible on the flan / Two incuse square punches of unequal size, side-by-side, with irregular interior surfaces. Weidauer Group XVII, 103. Lovely example of this popular early inscription, on a butter yellow flan.

呂底亞王國。阿呂亞特斯（約公元前620-560年）。六分之一斯塔特琥珀金幣（10mm, 2.35 gm）。NGC XF 5/5 - 3/5。

呂底亞-米利都制，薩迪斯造幣廠（？）。銘文WALWET（呂底亞文）位於兩頭搏鬥的獅子之間，幣胚上僅可見左邊的獅首。背面兩方內凹壓印，尺寸不一，內表面不規則。參Weidauer Group XVII, 103。牛油黃色的幣胚，是這一早期銘文的流行品種之中十分迷人的一枚。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31030 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (14mm, 4.73 gm). NGC XF 5/5 - 4/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013. Attractively detailed design on a warm, goldenrod flan.

呂底亞王國。阿呂亞特斯（約公元前610-546年）。三分之一斯塔特琥珀金幣（14mm, 4.73 gm）。NGC XF 5/5 - 4/5。

呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。黃色調幣胚質感溫潤，圖案細節迷人。

Estimate: \$2,000-\$4,000  
Starting Bid: \$1,000



**31031 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.69 gm). NGC VF 5/5 - 4/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013. Soft buttery luster with engaging detail.

呂底亞王國。阿呂亞特斯（約公元前610-546年）。三分之一斯塔特琥珀金幣（12mm, 4.69 gm）。NGC VF 5/5 - 4/5。

呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013。細膩黃油光澤，細節迷人。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000

## Attractive Star Lydian Hemihecte

引入注目的「星標」呂底亞十二分之一斯塔特



**31032 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL 1/12 stater or hemihecte (8mm, 1.18 gm). NGC AU ★ 5/5 - 5/5.** Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun on forehead / Incuse square. Weidauer 90. Traité I 47. SNG Kayhan 1015. Attractive example with a perfectly centered strike on a pale, lemony yellow flan

*Lydia was the first kingdom of the ancient world to make widespread use of the newly invented medium of coinage. Previously, city-states along the Anatolian coast had experimented with pre-weighing nuggets of electrum and marking them with various abstract designs. Alyattes, who founded the Lydian Kingdom circa 619 BC, standardized the striking of coins on a wide scale and used as an obverse design an image of the sun (shown as a "radiate globule") rising over a lion's head, the symbol of his family, the Mermnadae.*

呂底亞王國。阿呂亞特斯（約公元前610-546年）。十二分之一斯塔特琥珀金幣（8mm, 1.18 gm）。NGC AU★ 5/5 - 5/5。

薩迪斯造幣廠。獅首面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印。參Weidauer 90. Traite I 47. SNG Kayhan 1015。檸檬黃色幣胚上鑄打完美居中，富有吸引力的一枚。

呂底亞是古代世界中第一個廣泛使用新發明的鑄幣作為通貨的王國。此前，阿納托利亞沿岸的城邦國家實驗性地使用預稱重的金銀合金塊，並用各種抽象設計對其進行標記。於公元前619年左右建立了呂底亞王國的阿呂亞特斯，在大範圍內將錢幣的鑄造標準化，並採用太陽（表現為帶放射狀的小球）在獅首上升起的圖案用於錢幣的正面設計，這是他的家族梅爾姆納達的象征。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

**Magnificent Star Croesus Hecte**

華麗的「星標」克洛伊索斯六分之一斯塔特



**31033 LYDIAN KINGDOM. Croesus (561-546 BC). AV sixth-stater or hekte (9mm, 1.33 gm). NGC MS★ 5/5 - 5/5.** Croeseid “light” standard, Sardes, ca. 550-546 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two incuse square punches of unequal size, side by side, with irregular interior surfaces. Walburg group IV, 3. Berk 9.8. Magnificent, amber-toned example with a centered strike on an oblong flan.

*Ex JK Biblical Collection; Leu Numismatik, Auction 71 (24 October 1997), lot 226.*

*In numismatic circles, Croesus is most famous for introducing the world's first bimetallic standard, issuing coins of both gold and silver. Prior to this, coins were produced in electrum, a naturally occurring alloy of gold and silver. This situation obviously caused a number of problems, most notably because the proportions of gold to silver were inconsistent. In fact, there is strong evidence to suggest that Croesus' father, Alyattes, artificially manipulated the gold-to-silver ratio in his electrum coins in his favor; the natural occurring electrum in Asia Minor typically has a gold-to-silver ratio of 75%-25%, though his coins were struck with 54% gold and 44% silver.*

*The eminent scholar of early coinage, John Kroll, argues that the gold standard of Croesus was introduced in several stages, designed at recalling as many of the circulating electrum staters as possible. The early electrum staters of Asia Minor were typically struck on a weight standard of 14.15 grams. Considering the relative value of gold to silver at the time was 1:13, then one gold stater of the so-called “heavy” series of King Croesus, based on a weight standard of 10.8 grams, would have been equal to the gold and silver content of one electrum stater, which circulated at an assumed ratio of 75% gold and 25% silver. Kroll argues that the Lydian government used this heavy standard to recall the old electrum coins and reissue the new heavy standard gold coins at a 1:1 ratio.*

*Once a sufficient number had been recalled, the Lydian government issued the new light stater, which weighed approximately 8.05 grams. Kroll continues his argument that this new weight standard was designed to recall as many of the remaining electrum coins as possible, as the 8.05 gram standard is based on the actual gold and silver content of early electrum coins (54% gold and 44% silver). In other words, the heavy standard was used to replace electrum staters at their circulating face value and the light standard was used to recall coins at their actual gold and silver value.*

呂底亞王國。克洛伊索斯（公元前561-546年）。六分之一斯塔特金幣（9mm, 1.33 gm）。NGC MS★ 5/5 - 5/5。

薩迪斯造幣廠，「輕標」鑄幣，約公元前550-546年。雄獅與公牛正面相對，各有一腿外伸。背面有兩個方形壓印，大小不同，左右各一，內表面不光滑。參Walburg group IV, 3. Berk 9.8。華麗的琥珀色包漿，居中打製於橢圓形幣胚上。

出自：JK 聖經集藏；Leu Numismatik第71號拍賣（1997年10月24日）

在錢幣圈中，克洛伊索斯最為人熟知的是引入了世界上第一套雙金屬標準，發行了金幣和銀幣。在此之前，錢幣採用金和銀的天然合金——「琥珀金」製成。這種情況顯然引起了許多問題，最顯著的原因是金與銀的比例不一致。事實上，有力的證據表明克洛伊索斯的父親阿利亞特斯為了對自己有利而人為調整琥珀金幣中的金銀比例。小亞細亞的天然琥珀金中，金銀比例通常在75%-25%，而他的琥珀金幣含金量為54%、含銀量44%。研究早期造幣的傑出學者約翰·克羅爾認為，克洛伊索斯分幾個階段引入黃金標準，旨在盡可能多地召回流通中的琥珀金幣。小亞細亞的早期琥珀金幣通常以14.15克為重量標準。考慮到當時黃金與白銀的相對價值比是1:13，克洛伊索斯國王的「重標」系列的一枚斯塔特金幣便採用10.8克的重量標準，這將等於一枚假定以75%金和25%銀的比例流通的琥珀金所含的黃金和白銀量。克羅爾認為，呂底亞政府使用這個重型標準來召回舊的琥珀金幣，並以1:1的比例重新發行新的重標金幣。一旦召回了足夠的數量，呂底亞政府發行了新的輕型斯塔特，重約8.05克的。克羅爾繼續指出，這一新的重量標準旨在盡可能多地召回剩餘琥珀金幣，因為8.05克標準是基於早期琥珀金幣的實際金、銀含量（54%黃金和44%白銀）的。換言之，重標準以琥珀金幣的流通面值取代了後者，而輕型標準則用於按金和銀實際價值召回錢幣。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



**31034 LYDIAN KINGDOM. Croesus (561-546 BC). AR stater or double-siglos (20mm, 10.54 gm). NGC Choice VF 5/5 - 3/5.** Sardes. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two square punches of different size, side by side, with irregular interior surfaces. Rosen 662. SNG Kayhan 1018. BMFA 2070. Handsome example with a perfectly centered strike and charcoal toning within the recess that emphasizes the battling animals.

呂底亞王國。克洛伊索斯(公元前561-546年)。斯塔特銀幣或雙西格羅斯銀幣(20mm, 10.54 gm)。NGC Choice VF 5/5 - 3/5。薩迪斯造幣廠。雄獅與公牛正面相對，各有一腿外伸。背面有兩個方形壓印，大小不同，左右各一，內表面不光滑。參SNG Kayhan 1018. BMFA 2070. Berk, 100 Greatest Ancient Coins, 9.19。鑄打完美居中，凹處木炭色包漿凸顯了搏鬥動物的動態。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

### Stunning Star Persian Daric

奪目的「星標」波斯大流克



**31035 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.29 gm). NGC Choice AU ★ 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cedaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24. A stunning marigold-toned example with a particularly well-centered strike on a tight flan.

阿契美尼德波斯。亞達薛西一世到薛西斯二世(約公元前5世紀)。大流克金幣(15mm, 8.29 gm)。NGC Choice AU★ 5/5 - 5/5。呂底亞-米利都制。薩迪斯造幣廠，約公元前485-420年。波斯君主或英雄，半跪跑姿面右，著長袍背箭囊，衣褶呈曲線，自左膝蓋向右腳踝，右膝被衣褶遮擋，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group A/B. Sunrise 24。令人驚歎的一枚，金盞花色調包漿，打製尤為置中。

Estimate: \$5,000-\$7,000  
Starting Bid: \$2,500



**31036 ARMENIAN KINGDOM. Tigranes II the Great (95-56 BC). AR tetradrachm (21mm, 15.66 gm, 1h). NGC AU 5/5 - 3/5.** Tigranocerta, ca. 80-68 BC. Diademed and draped bust of Tigranes II right, wearing tiara with starburst between eagles standing outward looking inward, bead-and-reel border / ΒΑΣΙΛΕΩΣ / ΤΙΓΡΑΝΟΥ, Tyche seated right on rock, palm in right hand, river god Orontes swimming right before; Θ in inner right field next to Orontes' head, HΔ monogram on rock, laureate border. Kovacs 74.2. AC 31. Crisply struck on a cool satiny flan.

亞美尼亞王國。提格蘭二世(公元前95-56年)。四德拉克馬銀幣(21mm, 15.66 gm, 1h)。NGC AU 5/5 - 3/5。  
提格蘭二世造幣廠，約公元前80-68年。提格蘭二世面右半身像，佩戴額冠，著披褶袍，頭戴髮冠上飾有兩老鷹，之間有光芒，兩老鷹均向身後回首；珠鏈紋邊框。背面幣文BASILEO-S / TIGPANOY，幸運女神面右坐於岩石上，右手持棕櫚葉，阿西河河神面右游水；底板右內側、河神頭旁有TH，岩石上花押HD，桂葉紋邊框。參Kovacs 74.2. AC 31。緻面光澤的幣胚上打製清晰。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750

**Fine Style Arsinoe II Tetradrachm**

精美風格的阿爾西諾伊二世四德拉克馬



**31037 PTOLEMAIC EGYPT.** Arsinoe II Philadelphus (277-270/68 BC). AR decadrachm (34mm, 29.86 gm, 11h). NGC Choice VF 5/5 - 1/5, Fine Style, edge chip. Posthumous issue of Alexandria under Ptolemy II, ca. 253/2 BC. Veiled head of deified Arsinoe II right, wearing diadem Stephane and horn of Ammon, scepter surmounted by lotus over left shoulder; Σ in left field, dotted border / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with fillet, containing pyramidal cakes, pomegranates, and other fruits, with grape cluster hanging from the rim of each horn; dotted border. CPE 336. Svoronos 502. A nicely defined portrait and bright high-points that off set the chattering throughout the fields.

*The ostentatious display of Egypt's wealth under the Ptolemies was not confined to gold coinage. Ptolemy I and his immediate successors also struck silver coins in larger denominations than any contemporary kingdom or city-state. Along with the vast outpouring of gold in the name of his sister-wife Arsinoe II, Ptolemy II also struck silver decadrachms displaying her veiled portrait backed with the cornucopia, symbolizing Egypt's agricultural abundance. Having died in about 270 BC, Arsinoe is shown as a goddess, with the tip of a ram's horn (symbolic of the god Ammon) poking out from beneath her veil, and the lotus-tipped scepter of the goddess Isis just visible above her head.*

托勒密埃及。「愛手足者」阿爾西諾伊二世（公元前277-270/68年）。十德拉克馬銀幣（34mm, 29.86 gm, 11h）。NGC Choice VF 5/5 - 1/5, 精美風格, 削邊。

托勒密二世統治下亞歷山大逝世後系列，約公元前253/2年。神化的阿爾西諾伊二世頭像面右，披頭紗，戴額冠及阿蒙之角，飾有蓮花頭的權杖略過左肩；底板左側Σ，聯珠紋邊框。背面幣文APSINOHS-PHILADELPHOY，絲帶繫一對豐饒角，盛滿尖狀糕點、石榴和其他果品，角外緣掛出葡萄；聯珠紋邊框。參CPE 336. Svoronos 502。輪廓分明的肖像，圖文高點明亮，可彌補遍及底板的磕碰。

在托勒密王朝時期，展現埃及的財富並不限於通過金幣。托勒密一世和他的直接繼任者還鑄造了面額比同時代任何王國或城邦都大的銀幣。除了以他的姊妹兼妻子阿爾西諾二世的名義傾注的大量黃金外，托勒密二世還鑄造了十德拉克馬銀幣，表現了她披著頭紗的肖像，背景的豐饒角象征了埃及的農業豐饒。阿爾西諾伊死於公元前270年左右，被描繪成女神，頭紗下露出公羊角的尖端（象徵阿蒙神），女神伊西斯的蓮花尖權杖見於她的頭頂上方。

Estimate: \$5,000-\$8,000

Starting Bid: \$2,500

**Glittering Gem Mint State Mithradates II Drachm**

閃耀Gem MS級米特拉達梯二世德拉克馬



**31038 PARTHIAN KINGDOM.** Mithradates II (ca. 121-91 BC). AR drachm (20mm, 4.01 gm, 11h). NGC Gem MS 5/5 - 5/5. Rhagae, ca. 96/5-93/2 BC. Diademed, draped bust of Mithradates II left, wearing tiara with ear flap, adorned with eight-rayed star, torque ending in pellet / ΒΑΣΙΛΕΩΣ-ΒΑΣ-ΙΑΕΩΝ-ΜΕΓΑΛΟΥ-ΑΡΣΑΚΟΥ / ΕΠΙΦΑΝΟΣ, archer (Arsakes I), in Parthian dress, enthroned right, holding bow outward. Sunrise 301. Cf. Sellwood 28.7 (torque ends in winged hippocamp). Cf. Shore 100 (same). Gorgeous, glittering Gem Mint State coin, with needle-point details struck on a flan with radiant luster.

帕提亞王國。米特拉達梯二世（約公元前121-91年）。德拉克馬銀幣（20mm, 4.01 gm, 11h）。NGC Gem MS 5/5 - 5/5。雷伊造幣廠，約公元前96/5-93/2年。米特拉達梯二世面左半身像，戴額冠，著長袍，王冠帶有耳罩，飾有八芒星，項圈開口裝飾為小球。背面幣文BASILEOS-BAS-ΙΑΕΩΝ-MEGALOY-APSAKOY / EPIPHANOS，弓箭手（阿薩西斯一世）著帕提亞服飾，面右坐像，持弓弩向外。參Sunrise 301。Cf. Sellwood 28.7（項圈開口處帶翼海馬型）。Cf. Shore 100（相同型）。華麗、閃耀光澤的Gem MS全品級錢幣，閃耀光澤的幣胚上針尖般細節鮮明。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## ORIENTAL



**31039 SASANIAN KINGDOM. Shapur I the Great (AD 240-272). AV dinar (21mm, 7.32 gm, 3h). NGC MS 5/5 - 4/5.** Mint I ("Ctesiphon"), Phase II, ca. AD 260-272. Bust of Shapur I right, wearing mural tiara with korymbos and long ear flap / Fire altar flanked by two attendants standing facing, turned outwards, wearing mural crown, grounded scepter in outer hand. Sunrise 739. SNS type IIc/1b. Göbl type I/1. Sharply struck from fresh dies and expertly centered on generous flan with satiny surfaces.

The second Sasanian ruler, Shapur I's long and energetic reign raised Persia to glories it had not known since the heyday of the Achaemenid Kingdom. He captured and sacked Antioch, the third greatest city of the Roman Empire, and then defeated the Roman army and captured the Emperor Valerian alive, the greatest feat of arms yet by a Sasanian monarch. His military exploits enriched the treasury and enabled him to engage in stupendous building projects. A devout Zoroastrian, he was nevertheless tolerant of other faiths and is warmly mentioned as a just king in Jewish writings.

薩珊波斯。沙普爾一世（公元240-272年）。第納爾金幣（21 mm, 7.32 gm, 3 h）。NGC MS 5/5 - 4/5。  
造幣廠I（“泰西封”），二期，約公元260-272年。沙普爾面右半身像，冠冕上有墜飾珠寶的天球和長耳罩。背面聖火祭壇，兩側各一侍者，正面立像，向外轉身，戴壁型冠，外側手持接地權杖。參Sunrise 739. SNS type IIc/1b. Göbl type I/1。模具圖案清晰，打製鮮明置中，富有質感的幣胚帶綵光。

薩珊王朝的第二任統治者沙普爾一世憑藉其漫長而充滿活力的統治，使波斯取得了自阿契美尼德王朝鼎盛時期以來便再未有過的輝煌。他佔領並洗劫了羅馬帝國第三大城市安提阿，隨後擊敗了羅馬軍隊，活捉了皇帝瓦萊里安，這是薩珊王朝迄今為止最偉大的軍事壯舉。他的軍功也擴充了國庫，使他能夠興建宏偉的建築工事。作為一名虔誠的琐羅亞斯德教徒，他對其他信仰卻也採取懷柔態度，在猶太著作中被親切地稱為公正之王。

Estimate: \$5,000-\$7,000  
Starting Bid: \$2,500

## ROMAN REPUBLIC



**31040 Julius Caesar, as Dictator (49-44 BC). AR denarius (19mm, 3.96 gm, 1h). NGC Choice VF 5/5 - 5/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Pontifical implements: culullus, aspergillum, securis (axe surmounted by dog or wolf's head), and apex. Crawford 443/1. Sydenham 1006. Julia 9. Wonderfully centered for the type with fiery tones throughout the fields and obsidian shadowing the devices.

尤利烏斯·凱撒，任獨裁官時（公元前49-44年）。第納里銀幣（19mm, 3.96 gm, 1h）。NGC Choice VF 5/5 - 5/5。  
凱撒在北義大利時的隨軍造幣廠，約公元前49-48年。幣文CAESAR，大象面右前進，足踏角蛇。背面祭禮用品：聖勺、聖灑、飾有犬或狼首的祭斧和祭司帽。參Crawford 443/1. Sydenham 1006. Julia 9。該類型中打製絕妙居中的一枚，底板遍佈火紅色包漿，圖案處點綴黑曜石色陰影。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500

## Star Denarius with Wildfire Tones

「星標」帶野火包漿的第納里銀幣



**31041 Julius Caesar, as Dictator (49-44 BC). AR denarius (17mm, 3.85 gm, 6h). NGC AU★ 5/5 - 4/5, small punch.** Military mint traveling with Caesar in North Africa, ca. 48-46 BC. Diademed head of Venus right, wearing necklace / CAESAR, Aeneas advancing left, head facing, palladium left in right hand, carrying Anchises on his left shoulder. Crawford 458/1. Sydenham 1013. Julia 10. Charcoal surfaces are complimented by areas of blazing amber and lemon.

*In the myth of the founding of Rome, Aeneas was the child of Venus and Anchises. With the fall of Troy, Aeneas, a Trojan warrior, was ordered by the gods to flee with a group of people including his father and son, Iulus. After Aeneas' own "Odyssey" through the Mediterranean, he landed in Italia, and his legacy would become the founding of Rome and his descendants would be Romulus and Remus. With this coins imagery, Julius Caesar refers to the mythical founding of Rome and was used to link Julius Caesar's lineage to Iulus, then Aeneas, and finally to Venus. Caesar also used the obverse of this coin to lay claim to the goddess Venus over his opponent of the time, Pompey the Great. The reverse refers to the moment Aeneas fled Troy, carrying his father to safety with him. This story was later immortalized in Virgil's Aenead, under the auspices of Augustus, who used this story to link himself by extension of his adoption by Julius Caesar to the founding of Rome.*

尤利烏斯·凱撒，任獨裁官時（公元前49-44年）。第納里銀幣（17mm, 3.85 gm, 6h），NGC AU★ 5/5 - 4/5，有小孔。

凱撒在北非的隨軍造幣廠，約公元前48-46年。維納斯面右頭像，戴額冠和項鏈。背面幣文CAESAR，埃涅阿斯面左行進，頭正面，右手持守護神像，左肩背父親安喀塞斯。參Crawford 458/1. Sydenham 1013. Julia 10。木炭色表面點綴檸檬黃和琥珀色光芒。

在羅馬建國神話中，埃涅阿斯是維納斯和安喀塞斯的孩子。隨著特洛伊城的陷落，特洛伊勇士埃涅阿斯受眾神之命，帶著父親及兒子盧魯斯等人逃離。在埃涅阿斯經歷了自己的「奧德賽」穿越地中海後，他在意大利登陸，他的傳奇講成為羅馬的建成，而他的後代則是羅姆路斯和雷穆斯。尤利烏斯·凱撒通過這枚錢幣的圖像表現了神話中的羅馬建城，並用它來將凱撒的血統與盧魯斯、埃涅阿斯、最終與維納斯聯繫起來。凱撒還使用這枚錢幣的正面向當時的對手大龐培宣示對維納斯女神的所有權。背面表現的是埃涅阿斯逃離特洛伊的那一刻，帶著他的父親去到安全的地方。這個故事後來在維吉爾的《埃涅阿德》中獲得不朽，在奧古斯都的讚助下，奧古斯都利用這個故事將凱撒對自己的收養與羅馬的建立聯繫了起來。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



**31042 Julius Caesar, as Consul for the Third Time (46 BC), with Aulus Hirtius, as Praetor. AV aureus (20mm, 8.09 gm, 3h). NGC VF 5/5 - 4/5. Rome. C•CAESAR-COS•TER, veiled female head (Vesta or Pietas?) right, with features of Julius Caesar / A•HIRTIVS•P R, lituus, oenochoe, and securis, all turned left (emblems of the augurate and pontificate). Calicó 37. Crawford 466/1. Sydenham 1017-1018. Hirtia 1 and Julia 22. Well centered devices on mellow, sunny fields.**

*Aulus Hirtius was a key supporter of Caesar, who might have ended up as Caesar's successor in power had events taken a different turn. An experienced soldier, he served as one of Caesar's legates in Gaul from about 54 BC and was an envoy to Pompey in 50 BC. He served Caesar loyally during the Civil War against Pompey and his successors in 48-45 BC. Hirtius was appointed as Caesar's mintmaster in Rome in 46 BC, and it was then that he struck the first truly large issue of gold aurei from the spoils of Caesar's campaigns. These aurei, which bear a rather enigmatic veiled female head on the obverse, were used to pay Caesar's soldiers after the great triumphal parade. After Caesar's assassination, Hirtius initially supported Marc Antony but, after taking over as Consul in 43 BC, he raised an army against Antony at the instigation of Cicero and Octavian. His army defeated Antony at Mutina in April of 43 BC, but Hirtius was killed in the fighting; his consular colleague Pansa died days later, leaving Octavian and Antony masters of Rome. Modern historians owe Hirtius a debt of gratitude for preserving and editing Caesar's Commentaries on the Gallic and Civil Wars.*

尤利烏斯·凱撒，三度任執政官時（公元前46年），與奧盧斯·希爾提烏斯（任副執政官）。奧雷金幣（20mm, 8.09 gm, 3h），NGC VF 5/5 - 4/5。

羅馬造幣廠。幣文C.CAESAR-COS.TER，女性（庇厄塔斯？）面右頭像，戴頭紗，有凱撒的特征。背面幣文A.HIRTIVS.P R，祭祀器具均向左。參Calico 37. Crawford 466/1. Sydenham 1017-1018. Hirtia 1 和 Julia 22。底板色澤柔美溫暖，打製居中。

奧盧斯·希爾提烏斯是凱撒的重要支持者。如果事態發生不同的變化，他可能最終會成為凱撒的繼任者。作為一名經驗豐富的士兵，他從大約公元前54年起擔任凱撒在高盧的副將之一，並在公元前50年擔任龐培的特使。公元前48-45年，他在內戰期間忠於凱撒，反對龐培及其繼任者。公元前46年，希爾提烏斯被任命為凱撒在羅馬的造幣廠廠長，就在那時，他用凱撒征戰的戰利品鑄造了第一批真正意義上的大金幣。這些奧雷金幣用於在凱旋大遊行後支付給凱撒的士兵，正面有一個相當神秘的穿著頭紗的女性頭像。凱撒遇刺後，希爾提烏斯最初支持馬克·安東尼，但在公元前43年接任執政官後，在西塞羅和屋大維的慇恿下，他起兵反對安東尼。公元前43年4月，他的軍隊在穆蒂納擊敗安東尼，但希爾提烏斯在戰鬥中陣亡。幾天後，他的執政同事潘薩去世，留下屋大維和安東尼統治羅馬。現代歷史學家應感謝希爾提烏斯保存和編輯了凱撒關於高盧戰爭和內戰的註釋。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



**31043** **Tiberius, as Augustus (AD 14-37). AV aureus (17mm, 7.63 gm, 3h). NGC AU 4/5 - 2/5, edge filing, marks.** Lugdunum, ca. AD 14-17. TI CAESAR DIVI-AVG F AVGVSTVS, laureate head of Tiberius right / PONTIF-MAXIM, Livia, as Pax, seated right, olive branch in outstretched left hand, grounded scepter in right, feet on stool; chair with ornate legs, single line below. Calicó 305b. RIC I 29 corr. (as 27). Warm radiate luster pulls the eye in towards the meticulously detailed motifs.

*As the stepchild and unwanted heir of Augustus, Tiberius had a difficult act to follow. Nevertheless, for the first few years of his reign, he did a commendable job running the vast empire bequeathed to his care. Cautious and frugal, he engaged in no wars of conquest and kept the Empire's finances in good order. However, he soon tired of the endless toil and began handing off duties to his unscrupulous second fiddles, namely the Praetorian Prefect Sejanus and his eventual replacement, Macro. The resulting bloodbath among members of his own family, and their Senatorial supporters, tarnished his name throughout history. There are reports that, in the end, Tiberius did not die of natural causes. Suetonius, himself, believed rumors that Caligula had poisoned, starved, smothered him with a pillow, and then he fell dead. He was deified upon death.*

*His cautious nature is reflected in his coinage - unlike the plethora of types employed by Augustus, Tiberius kept the same simple design for both silver denarii and gold aurei for almost the entirety of his reign. This uniformity of type makes it virtually impossible to date any particular aureus or denarius more precisely than somewhere within the last two decades of his reign. Hence, virtually any of his coins could have been struck in the same year as the momentous event he probably never heard about, the crucifixion of Jesus Christ in Judea, likely between AD 30 and 34. The coin associated most closely to Tiberius is the "Tribute Penny," the silver version of this aureus, as they are mentioned in the Bible.*

提比略，任皇帝時（公元14-37年）。奧雷金幣(17mm, 7.63 gm, 3h)。NGC AU 4/5 - 2/5, 銓邊, 有印記。盧格杜努姆造幣廠，約公元14-17年。幣文TI CAESAR DIVI-AVG F AVGVSTVS，提比略面右頭像，戴桂葉冠。背面幣文PONTIF-MAXIM，莉薇婭扮作和平，面右坐像，伸出的左手持橄欖枝，右手握接地的權杖，足踏腳凳，寶座四足有裝飾，下方有單線。參Calico 305b. RIC I 29 corr. (as 27) 溫暖的輻射光澤將視線吸引到細緻入微的圖案上。

作為奧古斯都的繼子和不受待見的繼承人，提比略是後人難以效仿的。儘管如此，在他統治的最初幾年裡，他在管理遺留給他的龐大帝國方面做出了值得稱讚的工作。他謹慎而節儉，沒有參與征服戰爭，並使帝國的財政保持良好狀態。然而，他很快就厭倦了無盡的辛勞，開始將職責移交給他無良的副手，即禁衛軍長官塞揚努斯和他最終的繼任者馬克羅。在他的家庭成員和他們的元老院支持者之間發生的血腥傾軋，在歷史上玷污了他的名聲。有報告顯示提比略最終並非自然死亡。歷史學家蘇埃托尼烏斯本人相信相關傳言，說卡利古拉投毒、飢餓、用枕頭窒息，致使他倒地身亡。他死後被神化。他謹慎的性格也反映在他的鑄幣上：有別於奧古斯都曾使用過多種多樣的設計，提比略在幾乎整個統治期間都保持了相同的簡單設計，銀幣和金幣均是如此。這種類型的一致性使得人們幾乎不可能將特定的金幣或銀幣在他統治的最後二十年內更精確地推定出年代。因此，幾乎他的任何錢幣都可能鑄造於其他重大事件（而他可能都未曾聽說）的同一年，例如和耶穌基督在猶太地被釘十字架的同年（可能在公元30至34年間）。與提比略最相關的錢幣是猶太人拿來繳稅的「貢賦幣」，即奧雷金幣的白銀版本，正如聖經中提到的那樣（註：《馬太福音》二十二章，法利賽人試探耶穌是否可以納稅給愷撒，耶穌向法利賽人討要一枚銀幣，指著上面的頭像回答了那句著名的「愷撒的物當歸給愷撒，神的物當歸給神」）。

Estimate: \$5,000-\$7,000  
Starting Bid: \$2,500



**31044** Trajan (AD 98-117). AV aureus (20mm, 7.12 gm, 7h). NGC VF 5/5 - 4/5. Rome, spring AD 113-summer AD 114. IMP CAES NER TRAIANO OPTIMO AVG GER DAC , laureate, draped, and cuirassed bust of Trajan right, seen from behind / P M TR P COS•VI•P•P•S•P•Q•R•, Jupiter, nude except for chlamys draped over shoulders and right arm, standing facing (on right), head left, thunderbolt in outstretched right hand, scepter in left, Trajan standing facing (on left), head left, below protection of thunderbolt, branch upward in outstretched right hand, parazonium in left. Calicó 1065. RIC II 336 var. (bust type). Well-struck example on a honey toned flan.

圖拉真（公元98-117年）。奧雷金幣（20mm, 7.12 gm, 7h）。NGC VF 5/5 - 4/5。

羅馬造幣廠，公元113年春季到114年夏季。IMP CAES NER TRAIANO OPTIMO AVG GER DAC，圖拉真面右半身像，戴桂葉冠，著垂褶袍和胸甲，從後方視。背面幣文P M TR P COS.VI.P.P.S.P.Q.R.，朱庇特（右），全身除披在肩膀和右臂上的短斗篷外全身裸露，正面站像，頭向左，伸出的右手持雷電，左手執權杖，圖拉真（左）正面立像，頭向左，處於雷電庇護下，伸出的右手持枝條，左手執三角匕首。參Calico 1065。RIC II 336 var (半身像型)。幣胚蜂蜜色包漿，打製美觀。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

**Handsome Fine Style Aureus**

精美風格奧雷金幣



**31045** Hadrian (AD 117-138). AV aureus (19mm, 7.18 gm, 6h). NGC Choice VF 5/5 - 4/5, Fine Style. Rome, AD 136. HADRIANVS-AVG COS III P P, bare-headed, draped bust of Hadrian right, seen from behind / FIDES-P-VBLICA, Fides standing facing, head right, grain ears in lowered right hand, plate of fruit upward in left. Calicó 1256. RIC II.3, 2198. Handsome portrait style firmly struck from Fine Style dies.

哈德良（公元117-138年）。奧雷金幣（19mm, 7.18 gm, 6h）。NGC Choice VF 5/5 - 4/5, 精美風格。

羅馬造幣廠，公元136年。HADRIANVS-AVG COS III P P, 哈德良面右免冠半身像，從後方視。背面幣文FIDES-P-VBLICA，誠實女神正面立像，頭轉向右側，右手持穀穗，左手托果盤。參Calico 1256. RIC II.3, 2198。帥氣肖像經由精美風格的模具深峻打製而成。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

**Bold Fine Style Dies**

鮮明的精美風格模具



**31046** Hadrian (AD 117-138). AV aureus (19mm, 6.78 gm, 7h). NGC VF 5/5 - 4/5, Fine Style. Rome, AD 134-138. HADRIANVS-AVG COS III P P, bare headed, draped bust of Hadrian right, seen from behind / IOVI VICTORI, Jupiter enthroned left, right leg drawn back, feet on stool, Victory standing right in outstretched right hand, grounded scepter in left. Calicó 1277. RIC II.3, 2210. Dimensional portraiture with bold silhouette toning.

哈德良（公元117-138年）。奧雷金幣（19mm, 6.78 gm, 7h）。NGC VF 5/5 - 4/5, 精美風格。

羅馬造幣廠，公元134-138年。幣文HADRIANVS-AVG COS III P P, 哈德良面右半身像，免冠，著披褶袍，從後方視。背面幣文IOVI VICTORI, 朱庇特面左坐像，右腿後收，左足踏腳凳，右手托勝利女神面右立像，左手持接地盾牌。參Calico 1277. RIC II.3, 2210。肖像立體，剪影般的包漿鮮明。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

## Fine Style Star Aureus

精美風格「星標」奧雷



**31047** Caracalla (AD 198-217). AV aureus (20mm, 7.08 gm, 11h). NGC Choice AU★ 5/5 - 4/5, Fine Style. Rome, AD 198. IMP-CAES M AVR-ANT AVG P TR P, laureate, draped, and cuirassed bust of Caracalla right, seen from front / SPES-P-VBLICA, Spes advancing left, flower upward in right hand, hitching stola with left. Calicó 2820. RIC IV.I 26b. Exquisitely refined portrait of the then ten-year-old emperor.

Ex Continental Collection (Classical Numismatic Group, Triton XX, 10 January 2017), lot 798; Bourgey (1 February 1996), lot 36.

卡拉卡拉（公元198-217年）。奧雷金幣（20mm, 7.08 gm, 11h）。NGC Choice AU★ 5/5 - 4/5, 精美風格。  
羅馬造幣廠，公元198年。幣文IMP-CAES M AVR-ANT AVG P TR P，卡拉卡拉面右半身像，從前方視，戴桂葉冠，著披褶袍及胸甲。  
背面幣文SPES-P-VBLICA，司珀斯女神面左行進，右手持向上的鮮花，左手提長袍下擺。參Calico 2820. RIC IV.I 26b。十歲皇帝肖像細膩精緻。

出自：Continental舊藏（2017年1月CNG拍賣），第798號拍品；Bourgey（1996年2月）第36號拍品

Estimate: \$18,000-\$25,000  
Starting Bid: \$9,000



**31048** Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (22mm, 4.47 gm, 6h). NGC MS 5/5 - 4/5. Constantinople, 10th officina, AD 425-429. D N THEODO-SIVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / SALVS REI-PVBLICAE I, Theodosius II and Valentinian III seated facing on double throne, nimbase, wearing consular robes, mappa in right hand, cruciform scepter in left; star above, CONOB in exergue. RIC X 237. Clearly defined imperial portraits backlit with marigold brilliance.

狄奧多西二世，東羅馬帝國（公元402-450年）。索利多金幣（22mm, 4.47 gm, 6h）。NGC MS 5/5 - 4/5。

君士坦丁造幣廠第十造幣工坊，約公元425-429年。幣文D N THEODO-SIVS P F AVG，狄奧多西二世正面半身像，戴寶珠額冠和頭盃，著胸甲，頭微向右，右手持長矛掠過肩頭，飾有騎士的盾牌在左。背面幣文SALVS REI-PVBLICAEI，狄奧多西二世和瓦倫提尼安三世正面坐像，腦後有光暈，著執政袍，右手持地圖，左手執十字形權杖；上方有星，刻記線處CONOB。參RIC X 237。金盞花色光澤襯托清晰鮮明的皇室肖像。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31049** Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (21mm, 4.37 gm, 12h). NGC MS 4/5 - 4/5. Constantinople, ca. AD 423-424. D N THEODO-SIVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head turned slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left arm / VOT XX-MVLT XXX, Victory standing facing, head left, long cross in right hand; CONOB in exergue. RIC X 219. Crisp definition and brilliant luster.

狄奧多西二世，東羅馬帝國（公元402-450年）。索利多金幣（21mm, 4.37 gm, 12h）。NGC MS 4/5 - 4/5。

君士坦丁造幣廠，約公元423-424年。幣文D N THEODO-SIVS P F AVG，狄奧多西二世正面半身像，戴寶珠額冠和頭盃，著胸甲，頭微向右，右手持長矛掠過箭頭，飾有騎士的盾牌在左。背面幣文VOT XX-MVLT XXX，勝利女神正面立像，頭向左，右手持長十字架；刻記線處CONOB。參RIC X 219。細節清晰度高，光澤閃耀。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31050 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (21mm, 4.48 gm, 7h). NGC MS 4/5 - 4/5.** Constantinople, 6th officina, AD 430-440. D N THEODO-SIVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head slightly right, spear in right hand over shoulder shield decorated with horseman motif in left / VOT XXX-MVLT XXXX S, Constantinopolis enthroned left, left foot on prow, globus cruciger in right hand, scepter in left; shield beside, star in right field, CONOB in exergue. RIC X 257. Dazzling brilliance and well centered.

*Struck during a period when Byzantium was paying enormous tribute to the Huns, this coin very well could have been part of the 700 pounds of gold (50,400 solidi) that Constantinople sent to the Huns every year after AD 433. Following a successful Hunnic invasion of the Balkans in AD 447, the tribute was tripled to an unthinkable sum of 151,200 solidi per year. These truly exorbitant tribute payments lasted only three years, however, as Marcian simply refused to pay them on his ascension to the throne in AD 450.*

狄奧多西二世，東羅馬帝國（公元402-450年）。索利多金幣（21mm, 4.48 gm, 7h）。NGC MS 4/5 - 4/5。  
君士坦丁造幣廠第六造幣工坊，公元430-440年。幣文D N THEODO-SIVS P F AVG，狄奧多西二世正面半身像，戴寶珠額冠和頭盔，著胸甲，頭微向右，右手持長矛掠過箭頭，飾有騎士的盾牌在左。背面幣文VOT XXX-MVLT XXXX S，君士坦珀莉絲面左坐於寶座上，左腳踏船頭，右手執十字寶球，左手持權杖；盾牌在側，底板右側有星，刻記線處CONOB。參RC X 257。光彩奪目，打製居中。

這枚錢幣是在拜占庭向匈奴人大量進貢期間鑄造的，它很可能是公元433年後君士坦丁堡每年送給匈奴人的700磅黃金（50,400索利多）的一部分。在公元447年匈奴人成功入侵巴爾幹半島後，貢品增加了兩倍，達到每年151,200索利多的不可思議的數目。然而，這些著實過高的貢金只持續了三年，因為馬爾西安在公元450年繼位後干脆的拒絕了支付。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31051 Marcian, Eastern Roman Empire (AD 450-457). AV solidus (21mm, 4.47 gm, 5h). NGC Gem MS 5/5 - 5/5.** Constantinople, 7th officina. D N MARCIA-NVS P F AVG, pearl-diademed, helmeted, cuirassed bust of Marcian facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORI-A AVGGG Z, Victory standing facing, head left, grounded long jeweled cross with horizontal crossbar in right hand; star in right field, CONOB in exergue. RIC X 510. Pristine strike with exquisite detail on richly gleaming flan.

*Marcian's short reign proved to be consequential - he ended tribute payments to the Huns and convoked (with the significant assistance of his wife Pulcheria) the Council of Chalcedon in AD 451, which affirmed the orthodox doctrine of Christ's two natures.*

馬爾西安，東羅馬帝國（公元450-457年）。索利多金幣（21mm, 4.47 gm, 5h）。NGC Gem MS 5/5 - 5/5。  
君士坦丁造幣廠第七工坊。幣文D N MARCIA-NVS P F AVG，馬爾西安正面半身像，戴寶珠額冠，穿著頭盔和胸甲，頭略向右，右手持長矛略過肩頭，左側有盾牌，飾有騎士。背面幣文VICTORI-A AVGGG Z，勝利女神正面立像，頭向左，右手持接地的十字架，飾有珠寶，橫桿水平；底板右側有星，刻記線處CONOB。參RIC X 510。幣胚光澤豐富，鑄打利落，多處細節可見。

馬爾西安的短暫統治被證明是重要的：他結束了向匈奴人支付貢賦，並在公元451年召開了迦克墩公會議（在他妻子普爾喀麗亞的大力支持下），該會議明確了基督「二性論」的正統教義。

Estimate: \$5,000-\$6,000  
Starting Bid: \$2,500

## BYZANTINE



**31052** **Marcian, Eastern Roman Empire (AD 450-457).** AV solidus (20mm, 4.49 gm, 5h). NGC MS 4/5 - 4/5. Constantinople, 2nd officina. D N MARCIA-NVS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Marcian facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VICTORI-A AVGGG B, Victory standing facing, head left, long jeweled cross with horizontal crossbar in right hand; star in right field, CONOB in exergue. RIC X 510. Nicely centered on lustrous, circular flan.

*Marcian's short reign proved to be consequential - he ended tribute payments to the Huns and convoked (with the significant assistance of his wife Pulcheria) the Council of Chalcedon in AD 451, which affirmed the orthodox doctrine of Christ's two natures.*

馬爾西安，東羅馬帝國（公元450-457年）。索利多金幣（20mm, 4.49 gm, 5h）。NGC MS 4/5 - 4/5。  
君士坦丁堡造幣廠第二造幣工坊。幣文D N MARCIA-NVS P F AVG，馬爾西安正面半身像，寶珠額冠和頭盔，著胸甲，頭微向右，右手持長矛掠過肩頭，左手執盾飾有騎士。背面幣文VICTORI-A AVGGG B，勝利女神正面立像，頭向左，右手執飾有珠寶的長十字架；底板右側有星，刻記線處CONOB。參RIC X 510。幣胚圓潤閃耀，打製精美置中。

阿爾西安的短暫統治被證明是重要的，他終止了向匈奴繳納貢賦，並在公元451年召開了迦克墩公會議（在他妻子普爾喀麗亞的大力協助下），會議確認了基督「二性論」的正統教義。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31053** **Justinian II, First Reign (AD 685-695).** AV solidus (20mm, 4.48 gm, 7h). NGC Choice AU 4/5 - 3/5. Constantinople, 7th officina, AD 692-695. IhS CRISSTDs RCX-REGNANTlЧM, half-length bust of Christ facing, with long hair and full beard, wearing pallium and colobium, cross behind head, right hand raised in benediction, book of Gospels cradled in left arm / D I4StINI-AN-ЧS SERY CHRISTl Z, full-length figure of Justinian II standing facing, wearing crown and loros, cross potent with base on two steps in right hand, akakia in left; CONO-P below. Sear 1248. DO 2, Part 2, 7. MIB 8. Fantastically warm and bright luster swirls across the honey fields.

*The portrait of Christ on the obverse of this solidus is the first numismatic representation of Jesus and immediately followed the ruling of the Trullan Synod of AD 692 that Christ could be depicted in human form. Justinian II was ostentatiously devout and placing the divine image on his coinage was a reflection of this. The image is remarkably naturalistic and lifelike, and was likely based on the mosaic image of Christ in the apse of the Great Palace of Constantinople, which was itself influenced by Hellenistic depictions of Zeus. Some scholars have argued that Justinian's choice to produce this new type came in response to the Umayyad caliph 'Abd al-Malik's minting of Byzantine-style solidi bearing the Islamic statement of faith (the shahada) in AD 692, which he used in payment of tribute to the Emperor prior to the decisive Umayyad victory at the Battle of Sebastopolis later that year.*

查士丁尼二世，首次統治期間（公元685-695年）。索利多金幣（20mm, 4.48 gm, 7h）。NGC Choice AU 4/5 - 3/5。  
君士坦丁堡造幣廠第七工坊，公元692-695年。正面幣文IhS CRISSTDs RCX-REGNANTlЧM，基督正面半身像，長髮絡腮鬍鬚，著披帶與無袖祭袍，腦後十字架，舉右手賜福，左手抱福音書。背面幣文D I4StINI-AN-ЧS SERY CHRISTl Z，查士丁尼二世正面全身像，戴王冠，著羅洛斯袍，右手持帶兩級臺階的平頭十字架，左手持聖土袋；下方幣文CONO-P。參Sear 1248 DO 2, Part 2, 7. MIB 8。夢幻的溫暖明亮的光澤迴旋於蜜色底板上。

這枚索利多金幣正面的基督肖像是耶穌在錢幣上的首個視覺呈現，緊隨公元692年特魯蘭主教會議的裁決，即基督可以以人的形式描繪。查士丁尼二世非常虔誠，將神聖形象置於他的錢幣上就是這一點的反映。這幅圖像非常自然主義和栩栩如生，很可能是以君士坦丁堡大皇宮半圓形後殿上的基督馬賽克圖像為藍本的，該圖像本身受到用來描繪宙斯神的希臘化的影響。一些學者認為，查士丁尼選擇製造這種新類型是為了回應倭馬亞王朝哈里發阿卜杜勒·馬利克在公元692年鑄造的帶有伊斯蘭信仰聲明（即「清真言」）的拜占庭式索利多金幣，這種金幣在同年的塞巴斯托城戰役爆發前作為貢金支付給皇帝。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31054 Justinian II Rhinotmetus, Second Reign (AD 705-711).** AV solidus (20mm, 4.48 gm, 6h). NGC MS 4/5 - 4/5. Constantinople, AD 705-706. d N IhS ChS RCX-REGNANTICM, facing bust of youthful Christ, with slight beard and tight, curly hair, right hand raised in benediction, book of Gospels in left; cross behind / d N ICH-TINIA-NCH MCHLTCH AN, crowned facing bust of Justinian II, wearing loros, cross potent with base set on three steps in right hand, patriarchal cross on globe inscribed PAX in left. Sear 1413. Refined motifs with flashy recesses.

*Justinian II returned to power ten years after being overthrown with a slightly different appearance. The popular revolt that overthrew Justinian in AD 695 was set on making sure he would never rule again, so the mob cut off his nose, in theory rendering him illegitimate to sit on the throne. Plotting his return for ten years, the ever-determined Justinian retook the throne with Bulgarian assistance and appeared before the people of Constantinople in the Hippodrome. The emperor wore a prosthetic nose made of solid gold, a shocking sight for the terrified populace. Their fear was justified; Justinian soon ordered a public purge of those who were in any way connected to the revolt against him in AD 695, including the Patriarch, who he had mutilated, blinded, and exiled. With his position for the moment secure, Justinian could turn his attention to other matters. He soon placed a new portrait of Christ on his coinage, differing from the "classic" sacred image of the coins of his first reign. Jesus is shown in a seemingly more youthful guise, with a head of tight, curly hair and a close-cropped beard, in place of the long tresses and medium-length beard on coins of the first reign. Various theories have been put forth to explain this abrupt change in iconography, but it remains mysterious. At any rate, young, curly headed Christ proved a short-lived depiction. It would not be until the end of the iconoclastic era, in the late 9th century AD, that Christ would again be depicted on Byzantine coins, and the image would revert to the more traditional long-haired visage of Justinian II's first reign. The gold coinage and anonymous folles of the tenth and eleventh centuries also retained a more traditional, nimbathe, and long-haired Christ. Consequently, the youthful Christ portraits of Justinian II's second reign represent a rare period of deviation from the conventions of Byzantine religious numismatic art.*

查士丁尼二世「劍鼻者」，第二次執政時期（公元705-711年）。索利多金幣（20mm, 4.48 gm, 6h）。NGC MS 4/5 - 4/5。

君士坦丁堡造幣廠，公元705-706年。幣文 d N IhS ChS REX-REGNANTICM，面容年輕的基督正面半身像，少許鬍鬚，捲髮緻密，舉右手祝福，左手抱福音書；身後十字架。背面幣文 d N ICH-TINIA-NCH MCHLTCH AN，查士丁尼二世（左）正面半身像，著羅洛斯袍，右手持三級階梯為基座的平頭十字架，左手持鑲在圓球上的宗主教十字，帶銘文PAX（和平）。參Sear 1413。圖案精緻，凹處深邃發亮。

被推翻十年後歸來的查士丁尼二世以略有不同的面貌重新掌權。公元695年，推翻查士丁尼的民眾起義旨在確保他永遠不會再次統治，因此暴民割掉了他的鼻子，理論上他便無法合法地登上王位。堅定不移的查士丁尼十年如一日地謀劃復權，並在保加利亞人協助下奪回王位，在競技場出現在君士坦丁堡人民的面前。皇帝戴著一個用純金製成的假鼻子，這在恐懼的民眾眼中是一副震驚四座的面容。他們的恐懼是合理的，查士丁尼很快下令公開清洗那些與公元695年的叛亂有關聯的人，包括被他肢解、失明和流放的牧首。暫時坐穩寶座後，查士丁尼可以將注意力轉移到其他事情上了。他很快在他的鑄幣上放置了一個新的基督肖像，有別於他第一次統治時期錢幣上的「經典」的神聖形像：耶穌以一種看似更年輕的姿態出現，一頭濃密的捲發和剪得很短的鬍鬚，取代了第一任統治時期硬幣上的長髮和中等長度的鬍鬚。圍繞這種肖像學上的突變已有多種理論，但它仍然成謎。無論如何，年輕的捲髮基督被證明是一種短暫的描繪。直到公元9世紀末「破壞聖像運動」時代結束，基督才再次出現在拜占庭錢幣上，並且恢復到查士丁尼二世第一次統治時更為傳統的長髮樣貌。十世紀和十一世紀的金幣和不知名福利斯銅幣也保留了一個更傳統的、有十字光暉的長髮基督。因此，查士丁尼二世二度統治時期的年輕基督肖像代表了一總罕見的、偏離拜占庭宗教錢幣藝術慣例的時期。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



**31055 Justinian II Rhinotmetus, Second Reign (AD 705-711). AV solidus (20mm, 4.35 gm, 6h). NGC MS 5/5 - 4/5, clipped.** Constantinople, AD 705-706. d N IhS ChS REX-REGNANTIUM, facing bust of youthful Christ, with slight beard and tight, curly hair, right hand raised in benediction, book of Gospels in left; cross behind / d N IHS-TINIA-NVS MCLTCS AN, crowned facing bust of Justinian II, wearing loros, cross potent with base set on three steps in right hand, patriarchal cross on globe inscribed PAX in left. Sear 1413. Crisp and sharp with lovely flashes of marigold luster.

*Ex Morton and Eden Ltd; European Ambassador Collection, formed in the 1950s and 1960s.*

查士丁尼二世「刺鼻者」，第二次執政時期（公元705-711年）。索利多金幣（20mm, 4.35 gm, 6h）。NGC MS 5/5 - 4/5, 剪邊。  
君士坦丁堡造幣廠，公元705-706年。幣文d N IhS ChS REX-REGNANTIUM, 面容年輕的基督正面半身像，少許鬍鬚，捲髮緻密，舉右手祝福，左手抱福音書；身後十字架。背面幣文d N IHS-TINIA-NVS MCLTCS AN, 查士丁尼二世（左）正面半身像，戴皇冠，著羅洛斯袍，右手持三級階梯為基座的平頭十字架，左手持鑲在圓球上的宗主教十字，有銘文PAX（和平）。參Sear 1413。圖案清晰鮮明，帶有可愛的金盞花色光澤。

出自：Morton ad Eden Ltd; 形成於上世紀五十到六十年代的「歐洲大使集藏」

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**31056 Justinian II Rhinotmetus, Second Reign (AD 705-711). AV solidus (20mm, 4.46 gm, 6h). NGC MS 4/5 - 4/5.** Constantinople, AD 706-711. d N IhS ChS RCX-REGNANTIЧM, facing bust of youthful Christ Pantocrator, with slight beard and tight, curly hair, right hand raised in benediction, book of gospels cradled in left arm; cross behind / d N ІЧСТИНІА-NЧS ET ТІbЕРІЧS PP A, crowned facing half-length figures of Justinian II (on left), bearded, and Tiberius (on right), smaller and beardless, both wearing divitision and chlamys, jointly holding cross potent on two steps. Sear 1414. Handsome and well defined portraiture with subtle backlighting.

*Justinian II's son Tiberius, pictured here on the right of the reverse, lived a short and tragic life. He was born in Khazaria (the northern area between the Black and Caspian Seas) to a local princess, Theodora, and Justinian. He was declared co-emperor by his father at the age of one. By the time he was five, he was present with his father at some official ceremonies, such as the reception for Pope Constantine in AD 710. A revolt against his despotic father materialized in AD 711, and little Tiberius was taken by his grandmother Anastasia to a church for sanctuary. However, the new emperor Bardanes knew that as the last member of the dynasty of Heraclius, he might still pose a threat. Agents sent by Bardanes mercilessly dragged the six-year old Tiberius from the church and his grandmother's arms, murdering him outside. Fate did not forgive Bardanes for this horrific act, as he himself was deposed, blinded, and mutilated only two years later.*

*But this was not the end of little Tiberius' story. The Arabs decided on one last all-out effort to capture Constantinople in AD 715, and they figured it would perhaps help encourage some Byzantines to defect to them if they fought on behalf of the "missing" great-great-great-grandson of Heraclius. Few believed the Arabs' impostor and their forces were eventually driven back two years later. More than two decades later, an Arab man by the name of Bashir bribed an elderly and blind Christian man named Theophantus who was living in Syria to travel to the caliph and inform him that he knew of the whereabouts of Tiberius. Bashir then appeared before the caliph and made a convincing performance, so much so that the caliph allowed him to don royal robes and parade through the formerly Byzantine cities of Syria. While in the northern Syrian city of Edessa, he was discovered as a pretender and immediately crucified.*

查士丁尼二世「割鼻者」，第二次執政時期（公元705-711年）。索利多金幣（20mm, 4.46 gm, 6h）。NGC MS 4/5 - 4/5。  
君士坦丁堡造幣廠。公元706-711年。幣文 d N IhS ChS REX-REGNANTIЧM，面容年輕的基督正面半身像，少許鬍鬚，捲髮緻密，舉右手祝福，左手抱福音書；身後十字架。背面幣文 d N ІЧСТИНІА-NЧS ET ТІbЕРІЧS PP A，查士丁尼二世（左）正面半身像，戴皇冠，蓄鬚，提比略（右）略矮，無鬚，二人均著窄袖袍和斗篷，共同持三級階梯為基座的平頭十字架。參Sear 1414。微妙背光光澤烘托精美肖像。

查士丁尼二世的兒子提比略（背面右側）度過了短暫而悲慘的一生。他出生在可薩里亞（黑海和里海之間的北部地區），父母是查士丁尼和當地的公主西奧多拉。他在一歲時被父親宣佈為共治皇帝。五歲時，他和父親一同出席了一些官方儀式，例如公元710年接待了教宗君士坦丁。公元711年，時值對抗其專制父親的暴動，小提比略被他的祖母阿納斯塔西婭帶到了教堂避難。不過，新皇帝巴爾達內斯認為，身為希拉克略王朝的最後一員的他仍有可能構成威脅。巴爾達內斯派出的代理人無情地將六歲的提比略從教堂和他祖母的懷裡拖了出來，在外面殺害了他。命運並沒有原諒巴爾達內斯的這一可怕行為，僅僅兩年後，他就被罷黜、失明和肢解。但這還不是小提比略的故事結局。阿拉伯人在公元715年決意全力以赴奪取君士坦丁堡，他們認為如果己方代表希拉克略「失蹤」的曾曾曾孫而戰，可能會鼓勵一些拜占庭人投奔他們。幾乎沒有人相信阿拉伯的冒名頂替者，因此他們的軍隊在兩年後最終被擊退。二十多年後，一個名叫巴希爾的阿拉伯人賄賂了住在敘利亞的一位名叫提奧凡圖斯老人，一個盲人基督徒，讓他前往哈里發那裡報告他知道提比略的下落。巴希爾隨後出現在哈里發面前，並做出了令人信服的表演，以至於哈里發允許他穿上皇家長袍並在敘利亞的前拜占庭城市中游行。在敘利亞北部城市埃德薩時，他被發現是冒名頂替者，並立即被釘死在十字架上。

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31057** Constantine IX Monomachus (AD 1042-1055). AV tetarteron nomisma (17mm, 4.07 gm, 6h). NGC Choice AU 5/5 - 4/5, brushed. Constantinople. +IhS XIS RCX RCCNANTlhM, bust of Christ facing, wearing nimbus cruciger, pallium, and colobium, right hand raised in benediction, book of Gospels in left; single border / + CwhS-AhT-hOS ILE m, bust of Constantine IX facing, wearing crown with pendilia and jeweled chlamys with collar, transverse labarum in right hand, globe surmounted by pelleted cross in left; single border. Sear 1833. Flashy lemon surfaces with bold flow lines.

君士坦丁九世·莫諾馬修斯（公元1042-1055年）。特塔特倫金幣（17mm, 4.07 gm, 6h）。NGC Choice AU 5/5 - 4/5, 有刷洗。  
君士坦丁造幣廠。幣文+IhS XIS REX REGNANTlhM, 基督正面半身像，腦後十字聖光暉，著披帶和無袖祭袍，舉右手祝福，左手抱福音書；單線邊框。背面幣文+ CwhS-AhT-hOS ILE m, 君士坦丁九世正面半身像，戴有垂飾的皇冠，著鑲有珠寶的斗篷和項圈，右手執拉布蘭旗，左手持寶球，上方十字飾有小球；單線邊框。參Sear 1833。帶光澤的檸檬色表面，有清晰的打製痕。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31058** Constantine X Ducas (AD 1059-1067). AV/EL tetarteron nomisma (18mm, 3.96 gm, 5h). NGC Choice AU 5/5 - 3/5. Constantinople. MHP-ΘV barred, nimbathe bust of the Virgin orans facing, wearing pallium and maphorion; single border / KwN-RACIA O ΔwK, bust of Constantine X facing, wearing crown with pendilia and jeweled chlamys with collar, globe surmounted by pelleted cross in right hand, akakia in left; single border. Sear 1849. The mild daffodil flan flashes with brilliant luster.

君士坦丁十世·杜卡斯（公元1059-1067年）。特塔特倫金幣（18mm, 3.96 gm, 5h）。NGC Choice AU 5/5 - 3/5。

君士坦丁堡造幣廠。幣文MHP-THV帶橫杠，祈禱的聖母正面半身像，腦後有光暉，著披帶和無袖罩袍；單線邊框。背面幣文KwN-RACIL O ΔwK, 君士坦丁十世正面半身像，戴有垂飾的皇冠，著墜有珠寶的斗篷和項圈，右手持寶球，上方十字飾有小球，左手執聖土袋；單線邊框。參Sear 1849。水仙花色調幣胚閃爍出色的光澤。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

### Brilliant Star Isaac II Trachy

出色的「星標」伊薩克二世杯型幣



**31059** Isaac II Angelus (AD 1185-1195). EL aspron trachy (30mm, 3.79 gm, 6h). NGC Choice MS★ 5/5 - 5/5. Constantinople. Virgin Mary, nimbate, enthroned facing, holding nimbate head of infant Christ on lap; barred MHP (ligate)-ΘV across fields / ICAAKIOC, Isaac II (on left), standing facing, wearing crown with pendilia and jeweled chlamys, cruciform scepter in right hand, akakia in left, Archangel Michael (on right), standing facing, wearing nimbus cruciger and military attire, reaching up with right hand to crown Isaac with right hand, jeweled scepter in left; Θ in middle field between heads, X/MI in right field. Sear 2002. Absolutely brilliant with remarkably sharp detailing for the type.

伊薩克二世·安吉洛斯（公元1185-1195）。阿斯普隆「杯型」銀幣（30mm, 3.79 gm, 6h）。NGC Choice MS★ 5/5 - 5/5。  
君士坦丁堡造幣廠。帶聖光環的聖母正面坐像，膝頭抱聖嬰，同有聖光環，上方帶橫條的MHP（連寫）-THV橫跨底板。背面幣文ICAAKIOC, 斯薩克二世（左），正面立像，佩戴有垂飾的皇冠，著窄袖袍及斗篷，右手持飾十字架的權杖，左手持聖土袋，大天使米迦勒（右）正面立像，戎裝，有聖光環，伸右手為伊薩克加冕，左手執裝飾寶石的權杖；底板中部、二人之間有字母 TH, 底板右側X/MI。參Sear 2002。該系列中細節突出、明亮奪目的一枚。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

## AFGHANISTAN



**31060 Amanullah gold 5 Amani SH 1299 (1920) MS62 NGC**, Kabul mint, KM889, Fr-29a. Variety with value above Toughra. The scarcer of the two primary varieties for this one-year type, presented in appreciable Mint State preservation and enlivened by beautiful luster.

1920年阿富汗阿曼諾拉汗5 Amani金幣。MS62 NGC。  
喀布爾造幣廠。此版別價值高於Toughra。僅發行一年的兩個主要品種之中，此為較稀少的版別。呈現出可觀的全品品相，幣面綻放出耀眼的原廠光澤。

Estimate: \$3,000-\$3,400  
Starting Bid: \$1,500

## ANNAM



**31061 Gia Long Lang Bar (1802-1820) XF40 PCGS**, KM179, Sch-118. 38.42gm A charming silver bar issue with matching old-time patina.

1802-1820年嘉隆年造精銀壹兩銀條。XF40 PCGS。  
帶有匹配的原色包漿，戳記清晰迷人。

Estimate: \$300-\$500  
No Minimum Bid



**31062 Minh Mang 7 Tien Year 15 (1834) AU Details (Tooled) PCGS**, KM195, Sch-183, S&H-4.1.1.1.3. 27.27gm. An intriguing issue with the trademark Annamese interpretation of a dragon, exhibiting high eye-appeal in hand with a lovely cabinet tone and re-articulation via silhouette toning. The tooling is visible at 4 o'clock on the reverse, easily overlooked in light of the offering's aesthetic appeal.

明命通寶十五年 (1834) 七錢。AU Details (Tooled) PCGS。  
設計饒有趣味的一枚，龍紋別具安南特色，極具吸引力。俏麗的櫟櫃色包漿，於輪廓間展露無遺。背面4點位置可見處理的痕跡，但整體極具美感，痕跡著實微不足道。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31063 Minh Mang 7 Tien Year 15 (1834) AU Details (Holed) NGC**, KM195, Sch-183. Large reverse characters. This coin features a neatly made hole at 12 o'clock and a heavy old-time silver patina.

明命通寶十五年 (1834) 七錢。AU Details (Holed) NGC。  
背面大字符版。於上方帶孔洞，濃厚的復古銅綠包漿。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31064 Tu Duc silver Quan Bar ND (1848-1883) AU58 PCGS**, KM502, Sch-340. 5.31gm. A scarce small-size ingot issue boasting medium argent patina with a baby-blue tint. Only one finer example extant at PCGS.

1848-1883年嗣德年造壹貫銀條。AU58 PCGS。  
5.31克。這件小型銀條的包漿頗見光彩，呈淡藍色澤。在PCGS的記錄中僅見一例評分更佳。

Estimate: \$1,000-\$1,250  
Starting Bid: \$500



**31065 Tu Duc 3 Quan Bar ND (1848-1883) MS62 PCGS, KM511, Sch-344. 15.90gm.** Bold stamps and attractive cabinet patina highlight the many wonderful features of this scarce denomination ingot issue. Tied with one other example for finest known at PCGS and elusive as such.

1848-1883年嗣德年造叁貫銀條。MS62 PCGS。  
15.9克。此件銀條的面額頗不尋常，從各方面而言都甚為亮眼。而深刻清晰的戳記和迷人悅目的窖藏包漿更是錦上添花。此例之評分在PCGS的記錄中與另一例併列榜首，吸引力非凡。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31066 Tu Duc "Sun and Moon" Tien (1848-1883) MS62 NGC, KM403, Sch-352. 3.27gm.** The patina ranges from silvery pearl tones to slate gray but the reverse has some very attractive teal and sunburst hues. A couple small patches of residue on the obverse are noted here for completeness. A very scarce issue in Mint State that boasts a light frosty shimmer. NGC has certified but one example of the type in higher grade.

1848-1883年嗣德通寶一錢。MS62 NGC。  
3.27克。此幣包漿多彩璀璨，從珍珠銀至岩灰不一而足。背面映出誘人萬分的藍綠和金黃光澤。正面可見寥寥數處雜質導致的小痕跡。此幣珍罕少見，獲評原廠狀態。幣面閃閃生輝。NGC記錄中並無評分更高的例子。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31067 Tu Duc 4 Tien ND (1848-1883) AU55 PCGS, KM448, Sch-351, S&H-4.9.1. 14.84gm.** A matte-like example with a frosty pearl patina. Scattered areas of dark patches and spots are noted for completeness.

1848-1883年嗣德通寶四錢。AU55 PCGS。  
14.84克。霧面亞緻的一枚，帶霜感珍珠光澤，暗色斑點及零落點綴整個幣面。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31068 Tu Duc "Dragon" 5 Tien ND (1848-1883) UNC Details (Tooled) PCGS, KM458, Sch-372.1. 18.34gm.** A highly elusive Tu Duc 5 Tien type featuring flower petal centers and a flying dragon on the obverse. Each side displays ideal pearl gray tone but the peripheries also show a slight green hue. The tooling is limited to the reverse fields and is rather minor when you consider how well they blend in with the dramatic die polish lines these issues are accustomed to. A high quality example for a "details" coin that should not be overlooked.

1848-1883年嗣德通寶「龍文」五錢。UNC Details (Tooled) PCGS。

18.34克。這枚嗣德通寶吸引力非同凡響。正面帶有飛龍環繞花飾的圖案。正背面都呈現出賞心悅目的珍珠灰包漿，而幣邊則映出一縷淡綠。背面底板雖可見修整痕跡，但與個性十足的模具打磨紋理融為一體，對外觀無甚影響，亦是這枚五錢上的常見特徵。此例出類拔萃，雖獲評「Details」，但絕對不容忽視。

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31069 Tu Duc 1/4 Lang ND (1848-1883) AU58 PCGS, KM428, Sch-350. 9.41gm.** An enigmatic issue, attainable here in near-Mint State technical grade, with seafoam toning nestling in the crevices.

1848-1883年嗣德通寶1/4兩。AU58 PCGS。  
9.41克。神祕的一例，與原廠品相僅一步之遙。海泡色包漿依附於縫隙之間。

Estimate: \$2,400-\$2,600  
Starting Bid: \$1,200

## BHUTAN



**31070** Jigme Wangchuck silver 1/2 Rupee ND (1928) MS62 NGC, KM24. Earth-Dragon Year. An adorable Mint State representative of this seldom-encountered minor that was presumably struck in 1929. Very attractive in this completely untoned condition, the eye-appeal further elevated by freely cascading mint luster and a crisp strike.

1928年不丹吉格梅·旺楚克1/2盧比銀幣。MS62 NGC。  
土龍年。這款小面額銀幣向來少見，應是於1929年鑄造，而這枚具備原廠狀態的例子更是令人愛不釋手。幣面全然不帶包漿，粼粼原光和銳利分明的鑄打更是令外觀更上一層樓。

Estimate: \$800-\$1,200  
No Minimum Bid

## BOLIVIA



**31071** Philip III Cob 8 Reales 1618 P-T VF30 NGC, Potosi mint, KM10, Cal-926. 27.11gm. With a full date and mint/assayer marks fully visible, this specimen boasts not only the second-finest position at NGC, but a surprising degree of eye appeal, toned in a subtle aquamarine at the peripheries that sparkles with underlying bloom.

From the Gonzaga Collection

1618 P-T年玻利維亞菲利普三世8里爾銀塊幣。VF30 NGC。  
波托西造幣廠。27.11克。此幣的年份和造幣廠鑄記清晰可見，評分在NGC的記錄中位列第二，更呈現出令人歎為觀止的出色外觀。幣邊淡雅的水藍包漿與粼粼底光互相輝映。

出自: Gonzaga舊藏  
Estimate: \$700-\$1,000  
No Minimum Bid



**31072** Charles III 8 Reales 1769 PTS-JR MS61 PCGS, Potosi mint, KM50, Cal-1164. "Straight 9, without dot" variety. The scarcer "fancy 9" variety with exceptional detail in the strike. Fleeting touches of blue iridescence add further allure to what is indisputably a highly desirable example of the type.

1769 PTS-JR年玻利維亞查理三世8里爾銀幣。MS61 PCGS。  
波托西造幣廠。直9不帶點版。稀缺的版別，鑄打細節出色，帶藍色虹彩包漿，無疑為此備受垂青的系列更添幾分魅力。

Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500

## BULGARIA



**31073** Republic gold Proof Restrike 100 Leva 1912-Dated (1967-1968) PR65 Cameo PCGS, Sofia mint, KM34, cf. Fr-5 (original Proof). Mintage: 1,000. National Bank Issue. A tangerine, cartwheeling brilliance immediately catches the eye at the tilt of the wrist, while the lavishly frosted raised motifs face up in wholesome Cameo contrast. A promising representative that appears better in hand than the grade would suggest.

1912年(1967-1968年)保加利亞100列弗後鑄精製金幣。PR65 Cameo PCGS。

索非亞造幣廠。發行量: 1,000枚。國家銀行發行。側翻時，奪目橘紅色的包漿展露無遺，且引人注目。華麗磨砂浮雕與底板呈鮮明對比。實物外觀比評級更佳。

Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250

## BURMA



**31074** Mindon gold Pe CS 1228 (1866) AU58 NGC, KM19, Fr-6. An elusive little type often encountered removed from jewelry, this specimen exhibits bold obverse devices elevated by a comprehensive amber tone in the fields. We note some texturing and woodgrain tone on the reverse, as is typical for the issue.

CS 1228 (1866年) 緬甸Pe金幣。AU58 NGC。

這枚吸引力非凡的小金幣大多都是從首飾上移除下來。此幣的正面圖文鮮明立體，底板的琥珀色濃厚包漿更是畫龍點睛。敝司注意到背面帶有若干木紋紋理，是這款金幣的常見特徵。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000

## CAMBODIA



**31075** Ang Duong Tical CS 1208 (1847) XF45 NGC, KM37. Thin flan variety. A lovely offering with the appearances of antiqued silver and metallic three-dimensionality that may surprise the viewer. Admitting honest and balanced high-point wear, yet the motifs and broad devices are fully recognizable.

CS 1208 (1847年) 柬埔寨安東1提卡銀幣。XF45 NGC。

薄坯版。迷人的一枚，銀色幣面樸質復古，立體的浮雕深打令人驚喜。無可否認帶流通痕跡與均勻的高點磨損，但深邃的圖文與廣闊的底板依舊具辨識度。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31076** Khmer Republic 4-Piece Certified silver Proof Set 1974 NGC,  
 1) "Celestial Dancer" 10000 RIELS PR69 Ultra Cameo, KM63  
 2) "President Lon Nol" 10000 RIELS PR69 Ultra Cameo, KM62  
 3) "Cambodian Dancers" 5000 RIELS PR69 Ultra Cameo, KM61  
 4) "Temple of Angkor Wat" 5000 RIELS PR68 Ultra Cameo, KM60

A tremendous and pristine Cambodian Proof Set accompanied by the original case & COA. Each piece was limited to a mintage of only 800. (Total: 4 coins)

1974年柬埔寨高棉精製銀幣組，一組四枚。NGC 評級。

- 1) 「仙女舞者」10000瑞爾精製銀幣。PR69 Ultra Cameo。
- 2) 「龍諾總統」10000瑞爾精製銀幣。PR69 Ultra Cameo。
- 3) 「柬埔寨舞者」5000瑞爾精製銀幣。PR69 Ultra Cameo。
- 4) 「吳哥窟」5000瑞爾精製銀幣。PR68 Ultra Cameo。

這枚的柬埔寨精製幣華美矚目，附有原盒及證書。每一款銀幣的發行量有八百枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## CHILE



**31077** Ferdinand VI gold 8 Escudos 1751-J MS62 PCGS, Santiago mint, KM3, Cal-824. A significantly above average piece rendered with precision. Lacking the usual central weakness that plagues the issue, the present offering displays appealing motifs with much depth and sharpness.

1751-J年智利斐迪南六世8埃斯庫多金幣。MS62 PCGS。  
聖地亞哥造幣廠。鑄藝精湛的上佳之作，中央圖紋不見同類常有的弱打跡象，立體鮮明，引人入勝的一例。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31078** Ferdinand VI gold 8 Escudos 1751-J UNC Details (Cleaned) PCGS, Santiago mint, KM3, Cal-824. Retaining residual luster to the deeply rendered legends.

1751-J年智利斐迪南六世8埃斯庫多金幣。UNC Details (Cleaned) PCGS。  
聖地亞哥造幣廠。深峻銘文間保留了絲絲餘光。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750

## CHINA



**31079** Warring States Period. Hollow Handled "Pointed Shoulder" Spade Money ND (500-400 BC) Certified by Gong Bo Grading, Hartill-2.181. 148x65.1mm. 46.3gm. No inscription. A fascinating and choice example of the inventive monetary units of early China.

戰國時代（公元前500-400年）聳肩尖足空首布。公博評級真品。  
148x65.1毫米。46.3克。無銘文。這枚古代中國的銅錢別開生面，外觀出色，魅力非凡。

Estimate: \$800-\$1,200  
No Minimum Bid



**31080** Warring States Period. State of Qin Three Character Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. Fantastic detail remains on this B.C. numismatic issue that has remarkably unadulterated surfaces given it's age.

公元前400-220年戰國時代先秦「三字」刀幣。公博評級美82。  
雖為公元前鑄造，但表面仍保存得非常純淨，細節清晰。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31081** Jin Dynasty. Zhang Zong (1190-1209) 10 Cash ND (1204-1209) Certified 85(05) by Gong Bo Grading, 44.6x2.3mm. 14.9gm. Hartill-18.63. Narrow rims variety. A spectacular example except for the old red sticker still stuck to the reverse.

1204-1209年金代泰和重寶折十。公博評級85(05)。  
44.6x2.3毫米。14.9克。窄緣版。此例出類拔萃，惟背面帶有老舊的紅色貼紙。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31082** Southern Song Dynasty. Li Zong (1225-1264) 100 Cash ND (1241-1252) Certified 78 by Gong Bo, Hartill-17.806. 50.7x2.6mm. 31.2gm. A well-worn specimen that exhibits illuminating contrast between the darker expanses and lighter-colored raised symbols and rims.

1241-1252年宋代淳祐通寶當百。公博評級78。  
50.7x2.6毫米。31.2克。暗沉的幣面與高聳立體的鮮色圖文在這枚陳年古幣形成了鮮明對比。  
Estimate: \$800-\$1,200  
No Minimum Bid



**31083** Ming Dynasty. Tai Zu (1368-1398) 10 Cash ND Certified 82 by Gong Bo Grading, Hartill-20.111. 46.4x3.3mm. 32.4gm. Broad rims, Shi yi liang on reverse variety. The obverse rims are incredibly smooth and problem free but much of the rest of the coin has light, olive-colored granularity. Overall, an excellent example of the type.

1368-1398年明代洪武通寶十福。公博評級82。  
46.4x3.3毫米, 32.4克。寬邊, 背面銘文「十一兩」版別。正面邊緣光潔無瑕, 整體品相不俗的一枚。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31084** Qing Dynasty. Xuan Zong (1821-1850) Pattern (Mother Coin) Cash ND (1821-1840) Certified 88 by Gong Bo Grading, Chengdu mint (Szechuan), Hartill-22.631 (type). 27.9x1.5mm. 6.0gm. Square head tong variety dates this piece earlier than the closed head tong variety. This is the first Szechuan province Xuan Zong "Mother Coin" we have had the pleasure of auctioning and we believe it is a highly elusive piece in general. Exhibiting some minor corrosion issues, most notable on the squared and broad rims, but overall the engravings are sharp and the eye appeal is strong.

1821-1850年清代道光通寶母錢。公博評級88。  
寶川局。27.9x1.5毫米。6克。方頭「通」。這款「方頭通」比「單點通」的版本更早問世。這是敝司首次提供寶川局造之道光通寶母錢, 吸引力非同凡響。幣面雖帶有輕微腐蝕痕跡, 當中又以方孔和幣緣較為明顯, 但整體的雕功仍銳利細緻, 外觀賞心悅目。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31085** Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (November 1853 - March 1854) Certified 85 by Gong Bo Grading, Board of Works mint, Hartill-22.759. Type L. 55.9x4.0mm. 58.0gm. Seldom seen with such fresh and smooth surfaces, this large issue is captivating and impressive. The raised symbols are impressively high-relief due to superior workmanship.

1853-1854年清代咸豐重寶當五十。公博評級85。  
寶源局。55.9x4毫米。58克。如此明亮光滑的古錢實屬少見。幣面鑄工精湛, 浮雕更是栩栩如生, 令人印象深刻。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31086** Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1854-1855), Baoding or other local mint (Chihli Province), cf. Hartill-22.1052 (for denomination). 56mm. 119.57gm. A handsome and scarce emission boasting moderate handling and a pervasive verdigris surface.

1854-1855年清代咸豐重寶當五十。  
保定或其他直隸地方造幣廠。56毫米。119.57克。這枚難得的古錢帶有若干觸痕，幣面呈鮮艷的銅綠色澤。

Estimate: \$500-\$1,000  
No Minimum Bid

**31087** Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1853-1855), Fuzhou mint (Fukien Province), Hartill-22.782. 55mm. 106.17gm. An enticing representative of this coveted type blessed with surprising depth and crispness.

1853-1855年清代咸豐通寶當五十。  
寶福局。55毫米。106.17克。這枚銅錢呈現出銳利線條和深峻圖文，別具魅力。  
Estimate: \$1,500-\$2,500  
Starting Bid: \$750



**31088** Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (March 1854 - July 1855) Certified 85 by Gong Bo Grading, Board of Revenue mint (North Branch), Hartill-22.711. 52.2x4.1mm. 54.3gm. This example is significantly larger and heavier than the type is listed as in Hartill, which can often indicate a Pattern Mother issue. But the moderate pitting suggests it was not as carefully crafted as it would have needed for it to be designated as such. Still, an intriguing issue worth some further research.

1854-1855年清代咸豐元寶當百。公博評級85。  
寶泉局北作廠。寶泉當百出頭寶。52.2x4.1毫米。54.3克。此枚比 Hartill 圖錄中列出的類型大和重，這通常表示此枚有可能乃母錢系列。雖帶有適度的磨蝕，趣味盎然的這枚仍值得細細觀賞和進一步研究。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

## YUNNAN



**31089** **Qing Dynasty. Wen Zong Charm ND (ca. 1821-1850)** Certified 80(07) by Gong Bo Grading, 36.1x2.8mm. 19.7gm. Obverse: Formula for Cash coins of Emperor Xuan Zong; Reverse: "Tian Xia Tai Ping" (a reference to peace under the emperor). An intriguing "Charm" issue with pleasingly smooth surfaces. A single reverse rim hit is the only notable distraction for this fleeting offering.

約1821-1850年清代道光通寶「天下太平」花錢。公博評級80(07)。  
36.1x2.8毫米。19.7克。正面：「道光通寶」。背面：「天下太平」。這枚花錢趣味無窮，幣面悅目亮滑。此幣魅力萬千，惟背面幣邊帶有一處撞痕，是唯一較明顯的瑕疪。

Estimate: \$1,250-\$1,750  
Starting Bid: \$625

## SYCEE



**31090** **Qing Dynasty. Shanxi Fushou Xiaobao ("Small") Sycee of 1 Tael ND Certified AU58 by Gong Bo Grading**, Cribb-XXV.A.258. 28.4x15.1mmx18.7mm. 32.9gm. Stamped "Shou" (Long Life) within a circle. A lightly handled piece with a still luminous stamp.

清代山西「壽」字一兩吉語小寶銀錠。公博評級AU58。  
28.4x15.1x18.7毫米。32.9克。帶「壽」字吉祥戳記。此例觸痕輕淡，戳記清晰明亮。

Estimate: \$800-\$1,200  
No Minimum Bid



**31091** **Qing Dynasty. Kwangsi Xiaofangbao ("Small Square") Sycee of 2 Taels ND Graded AU55+ by Gong Bo Grading**, Cribb-XXX.A.333. 28.1x27.4x19.8mm. 74.4gm. Stamped "Xi Xi" (Double Joy). A luminous and well kept representative showing crisp characters and sharp edges.

清代廣西「囍」字二兩吉語方錠。公博評級AU55+。  
28.1x27.4x19.8毫米。74.4克。鑄有「囍」字吉語。一個明亮且保存完好的例子，戳記清晰而鋒利，賞心悅目。

Estimate: \$800-\$1,200  
No Minimum Bid



**31092** **Qing Dynasty. Yunnan Sanchuo Jieding ("Three-Stamp Remittance") "Packsaddle" Sycee of 5 Taels ND (19th-20th Century)** Certified AU55 by Gong Bo Grading, Cribb-LXVI.G.827. 60x38mm. 191.7gm. Each of the three main stamps reads "Wang Yu Feng Hao Hui Hao Wen Yin" (Wangyufeng Bank, remittance bank fine silver). A thoroughly pleasing representative of an oft-contested "Packsaddle" type, and one that is rarely accompanied with as much eye appeal via vibrant polychromatic hues through the stamped recesses.

清代雲南五兩牌坊錠。公博評級AU55。  
60x38 毫米。191.7 克。帶有「王裕豐號 匯號紋銀」戳記。極受歡迎的牌坊錠，外觀出類拔萃的一枚。包漿誘人，輕微的流通痕跡反而為此錠增添魅力。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500

## EMPIRE



**31093** **Kuang-hsü Dollar ND (1908) XF Details (Harshly Cleaned)** PCGS, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣廠光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。  
天津造幣廠。

Estimate: \$700-\$900  
No Minimum Bid



**31094** Kuang-hsü Dollar ND (1908) XF Details (Chop Mark) PCGS, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。  
天津造幣廠。

Estimate: \$800-\$1,000  
No Minimum Bid



**31097** Kuang-hsü Dollar ND (1908) XF Details (Scratch) PCGS, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Scratch) PCGS。  
天津造幣廠。

Estimate: \$800-\$1,200  
No Minimum Bid



**31095** Kuang-hsü Dollar ND (1908) XF Details (Cleaned) PCGS, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。  
天津造幣廠。

Estimate: \$800-\$1,000  
No Minimum Bid



**31098** Kuang-hsü Dollar ND (1908) XF Details (Scrape) PCGS, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Scrape) PCGS。  
天津造幣廠。

Estimate: \$800-\$1,000  
No Minimum Bid



**31096** Kuang-hsü Dollar ND (1908) XF Details (Harshly Cleaned) PCGS, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。  
天津造幣廠。

Estimate: \$700-\$900  
No Minimum Bid



**31099** Kuang-hsü Dollar ND (1908) XF Details (Chop Mark) PCGS, Tientsin mint, KM-Y14, L&M-11. The spectacular, almost cartoon-style dragon design is adequately crisp for the assigned grade level.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。  
天津造幣廠。銘文周邊包漿深厚，凸顯出龍紋設計，在指定評級中，仍保留了清晰的細節。

Estimate: \$1,000-\$1,250  
Starting Bid: \$500





**31100** **Kuang-hsü Dollar ND (1908) VF25 NGC**, Tientsin mint, KM-Y14, L&M-11. A one-year type, covetable whenever encountered in any meaningful condition. Admitting even wear from circulation, nonetheless all the elements of the Tai-Ching-Ti-Kuo ("The Great Qing Empire") design remain instantly recognizable. Dressed in salt-gray tone with contrasting darker crevices that accentuate the dragon's intricate details.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF25 NGC。  
天津造幣廠。這款銀幣發行時間僅有一年，只要品相稍佳都會令人爭相競投。誠然，此幣帶有流通造成的磨損痕跡，但銘文仍一目了然。包漿呈鹽灰色澤，與黝黑包漿形成鮮明對比，大大突顯了飛龍的精巧細節。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31101** **Kuang-hsü Dollar ND (1908) VF Details (Harshly Cleaned) PCGS**, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Harshly Cleaned) PCGS。  
天津造幣廠。

Estimate: \$600-\$800  
No Minimum Bid



**31102** **Kuang-hsü Dollar ND (1908) VF Details (Cleaned) PCGS**, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。  
天津造幣廠。

Estimate: \$700-\$900  
No Minimum Bid



**31103** **Kuang-hsü Dollar ND (1908) VF Details (Cleaned) PCGS**, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。  
天津造幣廠。

Estimate: \$700-\$900  
No Minimum Bid



**31104** **Kuang-hsü Dollar ND (1908) VF Details (Harshly Cleaned) PCGS**, Tientsin mint, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Harshly Cleaned) PCGS。  
天津造幣廠。

Estimate: \$600-\$800  
No Minimum Bid



**31105** Kuang-hsü bronze "Ambassador Xu Jing Cheng" Medal ND AU58 PCGS, by CJ Begeer. 78x62mm. An altogether scarce Medal that appears at auction once every few years depicting Xu Jing Cheng, famed Qing diplomat and envoy to Belgium, France, Italy, Russia, Austria, and the Netherlands.

光緒三十二年（1906）許景澄像銅質紀念章。AU58 PCGS。  
78x62毫米。背面鑄有「嘉興許公景澄字竹齋」楷書。一枚罕見的勳章，每隔幾年會在拍賣會上出現。描繪了著名的清朝外交官許景澄駐比利時、弗雷姆、意大利、俄羅斯、奧地利和荷蘭特使時，委托外國造幣廠鑄造，獲評級的例子甚為少見。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31106** Hsüan-t'ung 20 Cash CD 1909 MS64 Brown PCGS, KM-Y21, CL-HB.63. Thin planchet, dot after "KUO" variety. A stunning near-Gem dragon imperial 20 Cash with a pleasing magenta tint. None finer at PCGS and scarce as such.

己酉（1909年）宣統年造大清銅幣二十文。MS64 Brown PCGS。  
薄幣坯。「KUO」後帶點版別。令人贊嘆的近Gem級二十文銅幣，帶有令人愉悅的洋紅色調。在PCGS的評分中鶴立鷄群，更顯稀缺。  
Estimate: \$800-\$1,200  
No Minimum Bid



**31107** Hsüan-t'ung 50 Cents ND (1910) AU Details (Cleaned) PCGS, Tientsin mint, KM-Y23, L&M-25. A very scarce and coveted one-year type. Quite attractive when viewed in hand despite the conditional modifier. The obverse faces up with a hint of golden hue and eye-catching luster, while the reverse exhibits a slightly subdued nature and soft wisps.

1910年宣統年造大清銀幣五角。AU Details (Cleaned) PCGS。  
天津造幣廠。這款發行僅一年的銀幣非常難得。雖帶有評級公司批注，但在手上細看仍頗感魅力。正面泛映著一絲金黃色澤，光澤矚目飽滿。背面質感柔和，略見輕淡的絲痕。  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31108** Hsüan-t'ung Dollar Year 3 (1911) UNC Details (Chopmarked) NGC, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. Showing minimal chops that surely do not detract from this piece's lustrous surfaces.

宣統三年（1911）大清銀幣壹圓。UNC Details (Chopmarked)  
NGC。  
天津造幣廠。無點，額外火焰版。帶數處截記，整體光澤極佳。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31109** Hsüan-t'ung Dollar Year 3 (1911) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. Blast white and exquisitely detailed but for the mildest rub.

宣統三年（1911）大清銀幣壹圓。UNC Details (Cleaned) PCGS。  
天津造幣廠。無點，額外火焰版。此幣銀亮明淨，細節豐富。  
Estimate: \$1,800-\$2,000  
Starting Bid: \$900



**31110** Hsüan-t'ung Dollar Year 3 (1911) XF45 PCGS, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. Moderate wear and crevice patination imbue the piece with an even composure and sufficient eye-appeal during in-hand inspection.

宣統三年（1911）大清銀幣壹圓。XF45 PCGS。  
天津造幣廠。無點，額外火焰版。此例帶有若干磨損，包漿散佈斑紋，在手上細看時呈現出賞心悅目的外觀。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31111** Hsüan-t'ung Dollar Year 3 (1911) XF40 PCGS, Tientsin mint, KM-Y31, L&M-37A. Variety without "Dot & Flame". A moderately circulated but problem-free example of this popular "Empire" type flying dragon Dollar. Brassy-silver patina abounds.

宣統三年（1911）大清銀幣壹圓。XF40 PCGS。  
無點及火焰版。受歡迎的晚清銀幣。此枚呈適度的流通痕跡，但整體細節保存良好，帶黃銅色與銀綠色包漿。  
Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31112** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chop Mark) PCGS, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. There is a single small chop mark in the center of the reverse design, hardly a detractor to this boldly detailed selection.

宣統三年（1911）大清銀幣壹圓。XF Details (Chop Mark) PCGS。  
天津造幣廠。無點，額外火焰版。背面中央圖紋帶一處小戳記，但毫不影響其深打的細節。  
Estimate: \$800-\$1,200  
No Minimum Bid

## ANHWEI



**31113** Anhwei. Kuang-hsü 10 Cents Year 24 (1898) MS62 PCGS, Anking mint, KM-Y42.3, L&M-202, Kann-60. Variety with ASTC initials. A scarce Anhwei minor with brilliant satin luster and layer of buttermilk patina. A few darker orange specks of toning also display on the obverse. Elusive in Mint State and highly appealing as such.

光緒二十四年（1898）安徽省造光緒元寶七分二釐銀幣。MS62 PCGS。  
安慶造幣廠。帶「A.S.T.C」。這枚安徽省輔幣難得一遇，散發出耀目綵光，包裹著層次豐富的奶黃色包漿。正面散落著若干暗橙色的點點包漿。原廠狀態品相魅力非凡，令人愛不釋手。  
Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



## 31114 Anhwei. Kuang-hsü 50 Cents Year 24 (1898) XF Details (Damage)

PCGS, Anking mint, KM-Y44.1, L&M-200, Kann-58. ASTC initials on reverse. An elusive type from the Anhwei series that we have not had the pleasure of offering since 2013 when we sold a similarly graded XF Details specimen. Although the noted damage is visible in the right region of the reverse, actual circulation wear is not overly distracting for the grade and the piece has an inviting visual comportment with an all-encompassing champagne tone and ample remaining detail, particularly throughout the dragon motif.

光緒二十四年（1898）安徽省造光緒元寶三錢六分銀幣。XF Details (Damage) PCGS。

安慶造幣廠。背面帶「A.S.T.C」。追溯至2013年曾經手過一枚XF Details的例子以外，敝司一直都沒有提供過同系列的安徽省輔幣。此枚背面右側可見磨損，但流通痕跡不足為道，相反，其千變萬化的香檳色包漿，細節豐富細膩，尤其是中央的龍紋，形成極佳的視覺吸引力。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



## 31115 Anhwei. Kuang-hsü Dollar Year 24 (1898) VF Details (Graffiti)

PCGS, Anking mint, KM-Y45.2, L&M-204, Kann-53a. Variety with small obverse rosettes. A scarce provincial, seldom available on the marketplace and worthy of attention as such. The sharp graffiti is noted at 3 o'clock on obverse, otherwise a moderately circulated piece with signs of balanced wear and muted surfaces commensurate with the assigned technical grade.

光緒二十四年（1898）安徽省造光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。

安慶造幣廠。正面帶小花結版。稀有的省製銀元，難得一遇。正面三點鐘方向有著清晰的塗鴉，因適度的流通而呈現出均勻的磨損，狀態恰如其分。

Estimate: \$800-\$1,200

No Minimum Bid



## 31116 Anhwei. Kuang-hsü Dollar Year 24 (1898) VF Details (Chop Mark)

PCGS, Anking mint, KM-Y45.4, L&M-207, Kann-61. An elusive dragon Dollar from the Anhwei province, this example shows a well-defined dragon motif when considering the level of circulation this piece of currency saw. There are two well-placed chop marks found, unobtrusively, in the reverse fields that add to this coin's rich history.

戊戌（1898）安徽省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。

安慶造幣廠。這枚誘人萬分的龍洋出自安徽省。考慮到所見的流通痕跡，飛龍圖案算是頗為分明銳利。背面的兩處戳記恰到好處地沒有遮擋到外觀特徵，更見證了此幣的史海鉤沉。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

## CHIHLI



## 31117 Chihli. Kuang-hsü 20 Cash ND (1906) AU53 Brown PCGS

Pei Yang Arsenal mint, KM-Y68, CCC-309, CL-BY.07, Duan-1114. A very scarce provincial 20 Cash issue, especially borderline uncirculated and above. The obverse is a wonderful, even, chestnut color but the reverse does have a few specks of verdigris.

1906年北洋光緒元寶二十文銅幣。AU53 Brown PCGS。

北洋機器局。稀缺的省製二十文輔幣，尤其為未流通或更甚的品相。此枚正面披有美鈔均的栗色包漿，惜背面帶輕微銅鏽斑點。

Estimate: \$800-\$1,200

No Minimum Bid



**31118 Chihli, Kuang-hsü 50 Cents Year 23 (1897) XF Details (Cleaning)** PCGS, Pei Yang Arsenal mint, KM-Y64.1, L&M-445, K-187. Significant softness at the center of the designs has resulted in the dragon's face being practically smooth. Despite this and the past light cleaning, this offering should attract significant attention due to the rarity of the type.

光緒二十三年（1897）北洋機器局造五角銀幣。XF Details (Cleaning) PCGS。

北洋機器局。中央龍紋格外柔和，龍的面部幾乎光滑。儘管有過去輕微清洗的痕跡，但論此品種的稀有性，相信會引起各競投人極大的關注。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**31120 Chihli, Kuang-hsü Dollar Year 25 (1899) XF Details (Cleaned)** PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454. Excessively glossy surfaces and moderate hairlines adorn this well-detailed Chihli dragon Dollar example.

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

北洋機器局。幣面光滑細膩，帶輕微的髮痕，細節豐富的直隸龍洋。

Estimate: \$800-\$1,000

No Minimum Bid



**31121 Chihli, Kuang-hsü Dollar Year 25 (1899) XF Details (Cleaned)** NGC, Pei Yang Arsenal mint, KM-Y73, L&M-454.

Ex. Yuzu Collection

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) NGC。

北洋機器局。

出自: Yuzu 舊藏

Estimate: \$800-\$1,000

No Minimum Bid



**31122 Chihli, Kuang-hsü Dollar Year 25 (1899) XF Details (Paper Added)** PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454. Encrusted with earthen substance on obverse and prominent red papering over the reverse.

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。XF Details (Paper Added) PCGS。

北洋機器局。正面沾有泥土雜質，而背面的鮮紅色澤鮮艷奪目。

Estimate: \$600-\$800

No Minimum Bid



**31123** Chihli, Kuang-hsü Dollar Year 26 (1900) AU Details (Cleaned) NGC, Pei Yang Arsenal mint, KM-Y73, L&M-459. Showing minor highpoint wear to the bold motifs, this example was cleaned long ago and now has partially re-toned, with hints of residual luster to the outer peripheries.

光緒二十六年（1900）北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。  
北洋機器局。鑄打深峻的圖文上僅展露輕微的高點磨損，曾早期被清洗，而現在已重新著色，幣沿保留了餘光。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31124** Chihli, Kuang-hsü Dollar Year 26 (1900) VF Details (Tooled) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-459, K-201. This scarcer date offering displays scattered tooling marks throughout, although they blend in with the even, pewter colored patina surprisingly well.

光緒二十六年（1900）北洋造光緒元寶七錢二分銀幣。VF Details (Tooled) PCGS。  
北洋機器局。稀有的年份，可見零星數處的處理痕跡，但與均勻的錫色包漿極為合襯，賞心悅目的一枚。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31125** Chihli, Kuang-hsü Dollar Year 34 (1908) MS61 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine variety. An incredibly popular issue in Mint State, this icy pearl beauty also exhibits a light dusting of effervescent champagne toning.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。MS61 NGC。  
北洋機器局。長尾龍。此幣具備原廠狀態品相，人氣之盛超乎想像。質感冰寒如珠，呈現出一絲輕淡的香檳金包漿。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31126** Chihli, Kuang-hsü Dollar Year 34 (1908) MS61 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. An elusive and fiercely sought-after Mint State dragon Dollar. This particular example exhibits lovely pearl-tinted patina while the reverse displays an intriguing greenish-orange glaze. A wholly original example of a Mint State representative, and highly desirable as such.

Ex. Yuzu Collection

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。MS61 NGC。  
北洋機器局。備受追捧的原廠品相龍洋。這例帶有珍珠般的包漿，而背面則展示了迷人的銀光，難得的原廠品相，十分可取。  
出自：Yuzu 舊藏

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500





**31127** Chihli. Kuang-hsü Dollar Year 34 (1908) AU50 PCGS, Pei Yang Arsenal mint, KM-Y73.3, L&M-465A. Short tail spine variety. Amply detailed for the assigned grade, the present offering shows toned, problem-free peripheries with shades of luster.

From the Glorium Collection

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。AU50 PCGS。  
北洋機器局。短尾龍版。鑄打細節恰如評級，展現明亮的包漿、完整的邊沿，且富有光澤。

出自：Glorium舊藏

Estimate: \$800-\$1,200  
No Minimum Bid



**31128** Chihli. Kuang-hsü Dollar Year 34 (1908) XF45 NGC, Pei Yang Arsenal mint, KM-Y73.3, L&M-465A. Short tail spine variety. A gently handled specimen of this ubiquitous type, encountered with a slightly scarcer variety and honest, uniform wear.

Ex. Yuzu Collection

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF45 NGC。  
北洋機器局。短尾龍。極受歡迎的類型，此枚則是稍為稀少的版別、幣面包漿柔和，品相理想的一例。

出自：Yuzu 舊藏  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31129** Chihli. Kuang-hsü Dollar Year 34 (1908) XF45 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. Quite a pleasing and attainable example, with a balanced distribution of friction defining the grade.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF45 NGC。  
北洋機器局。長尾龍，連雲版。此例頗為賞心悅目，價格相宜，惟帶有均勻有致的痕跡導致評分受限。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31130** Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Fancy 3 variety. Sought-after provincial dollar in this variety, carrying an underbelly of mint bloom beneath dispersed charcoal patination.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF40 PCGS。  
北洋機器局造。捲3版。極受歡迎的省製輔幣，木炭包漿遍佈幣面，底板原光綻放其中。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31131** Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Scratch) PCGS, KM-Y73.4, L&M-466. Crosslet 4, fancy 3 variety. A scarcer variety wrapped in an ecru and smoke patina, just displaying a few small scratches on the central reverse.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF Details (Scratch) PCGS。  
捲3旗4版。罕見的珍品，帶淡褐色與煙燻銅綠包漿，僅於背面的中央圖案見數道小劃痕。

Estimate: \$1,800-\$2,200  
Starting Bid: \$900

#### FENGTIEN



**31132** Fengtien. Kuang-hsü 5 Cents Year 25 (1899) AU55 NGC, KM-Y83, L&M-481. A more challenging issue, particularly in this state of preservation, 2015 being the last time we witnessed this type in a comparable state of preservation. Blast-white with a hint of sepia tone and still boasting ample bloom throughout.

光緒二十五年（1899）奉天省造半角銀幣。AU55 NGC。  
此類的保存狀態一直備受挑戰，能達此等級品相實為難得一見，上一次敝司提供同系列相近的示例已是2015年。此枚銀光乍現，伴有淡淡的棕褐色包漿，保留了充足的光澤。

Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500



**31133** Fengtien. Kuang-hsü 20 Cents Year 24 (1898) AU55 NGC, KM-Y85.1, L&M-475. Strong remnants of satin luster live among the protected areas of this scarce provincial minor. The color is mostly untoned argent but champagne and apricot hues reside playfully among the legends. A beautiful example of the type, showing friction and rub commensurate with the assigned grade level.

光緒二十四年（1898）奉天省造二角銀幣。AU55 NGC。  
強烈的綵面光澤充斥於這枚稀有的省製輔幣之上。整體大致保留了原始的銀色，但於銘文處偶見香檳色與杏色包漿。狀態恰如其分，吸引的一例。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31134** Fengtien. Kuang-hsü 20 Cents Year 24 (1898) AU Details (Damage) NGC, KM-Y85.1, L&M-475, K-246. Four rows of scales variety. The damages appears to be limited to the reverse, a couple of gouges and couple of very small scratches. Still, the abundant residual luster and excellent level of detail carry this offering to respectable levels.

From the Glorium Collection

光緒二十四年（1898）奉天省造二角銀幣。AU Details (Damage) NGC。

四排龍鱗版。似乎僅於背面發現磨損痕迹，可見有數處鑿痕與非常微細的劃痕。儘管如此，仍保留了豐富的殘餘光澤，和銳利的細節，整體可觀悅目。

出自：Glorium舊藏

Estimate: \$800-\$1,200  
No Minimum Bid



**31135** Fengtien. Kuang-hsü 20 Cents CD 1904 MS63 PCGS, KM-Y91, L&M-485. Eight rows of scales variety. A pleasing pearl Choice Mint State treasure. The scales on the dragon are well-sculpted, adding to this selection's already considerable eye appeal.

甲辰（1904年）奉天省造光緒元寶一錢四分四釐銀幣。MS63 PCGS。

八排龍鱗版。帶珠光的精選全品品相，龍鱗精巧細緻，十分吸睛。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31136** Fengtien. Kuang-hsü 50 Cents Year 24 (1898) VF30 NGC, KM-Y86, L&M-473, WS-0586. Large-mouthed dragon variety. A highly elusive dragon 1/2 Dollar type, especially so in problem-free condition. This issue is often found with some sort of damage or cleaning, so even though this example saw a fair bit of time in circulation, it may pique the interest of collectors who would otherwise hold out for higher graded examples.

Ex. Yuzu Collection

光緒二十四年（1898）奉天機器局造五角銀幣。VF30 NGC。  
寬嘴龍。較為少見的種類，尤其是狀況如此完好的。這個幣種經常被發現有一定程度的損壞或清洗痕跡，所以即使這枚經流通，相信它還是會激起收藏家們的興趣。

出自：Yuzu 舊藏

Estimate: \$4,000-\$6,000  
Starting Bid: \$2,000

## FUKIEN



**31137** Fukien. Kuang-hsü 10 Cents ND (1903-1908) MS62 NGC, Fukien mint, KM-Y103.3, L&M-293, WS-1033. Large dragon variety. A scarce type that is seldom offered in Mint State. This selection exhibits light argent color throughout, as well as moderate chatter in the fields. NGC has certified a meager two examples at a higher grade point and this auction should be fiercely competitive as a result.

1903-1908年福建省造光緒元寶七分二釐銀幣。MS62 NGC。  
福建造幣廠。大龍版。此系列中的原廠品相並不常見，貫徹始終的淺銀色澤，底板上略帶縫痕。於NGC評級報告中，僅有兩枚表現優於此，相信會引來激烈的競投。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31138** Fukien. Kuang-hsü Mint Error - Mule 10 Cents ND (1896-1903) AU53 NGC, cf. KM-Y103.1 (obverse), cf. L&M-297 (obverse). An interesting double dragon mule struck with two obverse dies, wearing amber targets and baby blue expanses, very appealing in hand.

1896-1903年福建官局造光緒元寶七分二釐銀幣。錯體幣。AU53 NGC。  
這枚驃幣趣味盎然，誤於正背面都使用了正面模具，故兩面均為飛龍圖案。此幣包覆著琥珀色包漿，幣面開闊處呈淺藍色澤，在手上細看迷人不已。

Estimate: \$3,500-\$4,000  
Starting Bid: \$1,750



**31139** Fukien. Changchow Military Ration Fantasy Restrike "Dual Reverse" Dollar ND AU58 NGC, KMX-Unl., cf. L&M-290, cf. WS-1028. A stunning example of this "Dual Reverse" Fantasy issue likely created in the Republican period. Stellar patina showcases slate gray tones marred with sections of rainbow-colored hues. Just the slightest of rub on the highpoints of some of the characters prevents this amazing offering from having reached a Mint State grade. This is the only example of the type certified by NGC.

福建漳州軍餉足紋通行「合背」後鑄臆造幣。AU58 NGC。  
這枚「合背」臆造幣令人眼前一亮，應出自民國時期。包漿賞心悅目，呈岩灰色澤，映出華彩璀璨的光芒。若非銘文突出處帶有微乎其微的磨損，定能獲評原廠狀態。這是NGC記錄中的唯一評分例子。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000

## HUNAN



**31140** Hunan. Republic 10 Cash 1912 MS64 Red and Brown PCGS, KM-Y399.3, CL-HUN.53. Small rosette, concave star center, star not outlined variety. Tied for the second-highest grade across all varieties for this date, cartwheeling effortlessly with glints of original red in the targets.

民國元年（1912）湖南銅元當十。MS64 Red and Brown PCGS。  
小花結，星中心凹陷，外圍沒勾線版別。同系列中的亞軍分，車輪光澤於幣面流淌，閃爍著原廠紅銅光澤。

Estimate: \$600-\$800  
No Minimum Bid



**31141** Hunan. Republic brass 20 Cash ND (1919) MS64 PCGS, KM-Y400b, CL-HUN.87. Tied with one other specimen for the highest grade at PCGS, wrapped in a wonderfully lustrous olive-gold patina and conveying nearly thorough motifs.

1919年湖南省造二十銅元。MS64 PCGS。  
與另一枚並列PCGS冠軍分，包裹著光彩耀眼的橄欖金包漿，圖文近乎完美無瑕。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31142** Hunan. Republic 20 Cash Year 11 (1922) MS63 Brown PCGS, KM-Y403.1, CL-HUN.82. This Choice Mint State stunner displays a majestic azure tint and an abundance of luxurious mint gloss. This one-year type is rarely found any nicer than this, only a single MS64 has been certified by PCGS.

民國十一年（1922）湖南省憲成立紀念當廿銅幣。MS63 Brown PCGS。

擁有精選原廠品相，展現出莊嚴的蔚藍色調和奢華的原廠光澤。  
發行一年的品種，很難找到比這枚更優秀的。僅有一枚獲得了PCGS MS64的評分。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000

## HUPEH



**31143** **Hupeh, Kuang-hsü 10 Cash CD 1906 MS65** Brown PCGS, KM-Y10j.3, CL-HP.64. Variety with incuse swirl on pearl. Conditionally scarce for the type, this piece is tied with five other specimens for the top grade at PCGS out of 1,943 currently graded there. Free flowing luster abounds neat surfaces hinted with original red and a touch of steel-blue tone.

丙午(1906年)光緒年造戶部大清銅幣「鄂」十文。MS65 Brown PCGS。  
龍珠滌澗版。PCGS已評級的1,943枚之一，此例與另外5枚例子並列為頂級示例，千裏挑一。表面透出粼粼原光，原始紅銅色幣面隱含著淡淡的銅藍色包漿。

Estimate: \$600-\$800  
No Minimum Bid



**31144** **Hupeh, Kuang-hsü 50 Cents ND (1895-1905) XF40** PCGS, Wuchang mint, KM-Y126, L&M-183, Kann-41. Conveying an appreciable, problem-free condition with deep slate peripheries that contrast with the pure argent motifs.

1895-1905年湖北省造光緒元寶三錢六分銀幣。XF40 PCGS。  
大清造幣局。深石板色包漿的幣沿與銀色的中央龍紋形成鮮明對比，外觀不俗的一例。

Estimate: \$600-\$800  
No Minimum Bid



**31145** **Hupeh, Kuang-hsü Dollar ND (1895-1907) AU53** PCGS, Wuchang mint, KM-Y127.1, L&M-182. Bearing wonderful eye appeal via blast-white surfaces and a soft mottled patina on the reverse.

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU53 PCGS。  
武昌造幣廠。幣面銀亮白淨，外觀出色，背面包覆著輕淡的斑駁包漿。

Estimate: \$800-\$1,000  
No Minimum Bid



**31146** **Hupeh, Hsüan-t'ung Dollar ND (1909-1911) AU55** NGC, Wuchang mint, KM-Y131, L&M-187. This provincial Hupeh Crown is enhanced by frost-laden, icy surfaces and above average strike quality. It would make an exemplary choice for a dragon Dollar type set.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU55 NGC。  
武昌造幣廠。霜感的圖文和高水平的鑄打工藝令人目不暇給，可謂龍洋系列的代表之一。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31147** **Hupeh, Hsüan-t'ung Dollar ND (1909-1911) XF Details (Environmental Damage)** PCGS, Wuchang mint, KM-Y131, L&M-187. Dot Fireball. Rather dramatic signs of a die clash can be found in the center of the reverse.

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Environmental Damage) PCGS。  
武昌造幣廠。火珠帶點版。在背面的中心可見相當戲劇性的模具碰撞痕跡。  
Estimate: \$300-\$400  
No Minimum Bid

## JAPANESE PUPPET STATES



**31148** **Japanese Puppet States. Meng Chiang (Inner Mongolia) aluminum Pattern Chiao Year KK 738 (1943) MS62** PCGS, KM-Pn3. A scarce Inner Mongolian Pattern issue featuring a bucolic ram representation on the obverse. A few light streaks of tin pest blemish the obverse but the reverse is relatively unscathed. Even still, the surfaces showcase powdery frost and a defiant lustrous glow.

成紀七三八年(1943)內蒙古蒙疆銀行壹角鋁質樣幣。MS62 PCGS。  
稀有的內蒙古樣幣發行，印有田園風格的公羊圖案。正面有一些微的流通痕跡，但背面相對完好。即使如此，幣面仍顯露出粉狀質感和清淡均勻的光澤。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000

## KIANGNAN



**31149** Kiangnan. Kuang-hsü 20 Cents ND (1897) AU55 NGC, Nanking mint, KM-Y143, L&M-212B, Kann-68. A scarce 19th century Kiangnan minor that is rare in high-grade. Gentle circulation has done little to diminish the majesty of the flying dragon design. The reverse side exhibits slightly darker gray toning than the obverse, but traces of luster still produce a slight underglow on each side.

Ex. Yuzu Collection

1897年江苏省造光緒元寶一錢四分四釐銀幣。AU55 NGC。  
南京造幣廠。極少見的稀有江南輔幣高評分例子。幣面溫和的流通程度並沒有削弱騰龍設計圖文。背面帶略深的灰色色調，引人入勝。

出自: Yuzu 舊藏

Estimate: \$4,000-\$6,000  
Starting Bid: \$2,000



**31150** Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.2, L&M-217, Kann-71. Two small reverse chops accompany moderately abraded surfaces that are quite bright, perhaps from a past cleaning. The obverse hairlines are less dramatic and the dragon motif is boldly rendered for the grade level.

戊戌（1898年）江苏省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。背面帶兩處微細的戳記，伴隨適度的磨損。幣面餘光猶存，可能源於過往曾清洗。正面髮痕微不足道，龍紋鑄打深刻銳利。  
Estimate: \$1,000-\$1,250  
Starting Bid: \$500



**31151** Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Damage) PCGS, Nanking mint, KM-Y145a.2, L&M-217, Kann-71. Dragon with raised eyeballs variety. This instantly recognizable issue is boldly rendered and displays charcoal colored patina coating the legends and devices.

戊戌（1898年）江苏省造光緒元寶七錢二分銀幣。XF Details (Damage) PCGS。  
南京造幣廠。凸眼龍版。極具辨識度的一枚，鑄打深刻，圖紋細節皆披有一層木炭古銅包漿。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31152** Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Graffiti) PCGS, Nanking mint, KM-Y145a.2, L&M-217, Kann-71. Dragon with raised eyeballs variety, with reverse dot. A few crude Chinese characters have been carved into the reverse but there is also some other damage to be found.

戊戌（1898年）江苏省造光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。  
南京造幣廠。凸眼龍，背面帶點版。背面底板刻有幾個簡單的漢字，同時可見數處磨損痕跡。

Estimate: \$800-\$1,200  
No Minimum Bid



**31153** Kiangnan. Kuang-hsü Dollar CD 1899 VF Details (Tooled) PCGS, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old dragon variety. An elusive issue of Kiangnan featuring the whimsical and endearing "Old Dragon" design, located here in a moderately handled state of preservation. Admitting evidence of light brushing and attempts to remove a chop next to the Manchu characters, nonetheless the obverse retains much of original appeal in the raised motifs.

己亥(1899年) 江南省造光緒元寶七錢二分銀幣。VF Details (Tooled) PCGS。

南京造幣廠。老龍版。難得一遇的江南品種，以獨特的「老龍」設計為主調，保存狀態恰宜。可見曾試圖清洗滿文字符旁的印記而留下的刷痕，但瑕不掩瑜，正面中央浮雕圖案原裝原味，極具吸引力。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31155** Kiangnan. Kuang-hsü Dollar CD 1901 AU Details (Cleaned) NGC, Nanking mint, KM-Y145a.5, L&M-237, K-86. Variety without "HAH". This is the scarcer of the two versions of this date's Kiangnan dragon Dollar, without the mint master's initials in the reverse legend. Seldom seen with such crisp detail and fully-defined motifs and legends. The noted cleaning is relatively minor, some very light hairlines reside deep in the fields of each side, something that needs magnification to truly discover.

Ex. Yuzu Collection

辛丑(1901年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。

無「HAH」版別。這是該年份江南龍洋系列中較為稀少的一款，背面沒有造幣廠雕刻家簽字。如此清晰的鑄工細節和品相出眾的例子確實罕見。清洗痕跡輕微，僅帶有零星輕淡觸痕。

出自：Yuzu 舊藏

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31154** Kiangnan. Kuang-hsü Dollar CD 1899 VF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old dragon variety. A reverse chop mark in the legends at 10 o'clock accompanies some faint reverse scrapes as well. An affordable example of this variety featuring the old-style dragon whose design is pleasant and charming.

己亥(1899年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。

南京造幣廠。老龍版。背面銘文十時方向帶一處截記，伴有一些微弱的磨損痕跡，饒有趣味，相當可取的老龍版別。

Estimate: \$1,000-\$1,250  
Starting Bid: \$500



**31156** Kiangnan. Kuang-hsü Dollar CD 1901 XF Details (Damage) PCGS, Nanking mint, KM-Y145a.6, L&M-244. Thick HAH variety. An ever-popular issue of Kiangnan and despite the noted chop marks, retains ample detail rendering the dragon fully appreciable.

From the Monrovia Collection

辛丑(1901年) 江南省造光緒元寶七錢二分銀幣。XF Details (Damage) PCGS。

南京造幣廠。粗體 HAH 版別。這枚江南省造龍洋歷久不衰。雖然帶有截痕，但仍保有大部分細節，飛龍圖案賞心悅目。

出自：Monrovia 舊藏

Estimate: \$400-\$600  
No Minimum Bid



**31157** Kiangnan. Kuang-hsü Dollar CD 1902 AU Details (Chopmarked) NGC, Nanking mint, KM-Y145a.9, L&M-247, Kann-93. Variety with HAH initials and no dot "tiger" character variety. A single, softly-impressed chop mark can be located on the obverse above the dragon's head. This example exudes a very impressive amount of luster for the grade designation.

壬寅（1902年）江苏省造光緒元寶七錢二分銀幣。AU Details (Chopmarked) NGC。

南京造幣廠。帶「HAH」。正面龍首上方帶有一處淺淡的戳痕。以此等評分而言，這枚例子的光澤甚為充沛飽滿。

Estimate: \$800-\$1,000

No Minimum Bid



**31159** Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Harshly Cleaned) NGC, Nanking mint, KM-Y145a.16, L&M-256, Kann-102. "HAH" and "TH" variety. Showing little to no wear to the argent surfaces which retain some residual luster despite the grade qualifier.

甲辰（1904年）江苏省造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) NGC。

南京造幣廠。帶「HAH」及「TH」。幣面銀亮耀目，近乎不見一絲磨損。雖然帶有評級公司批注，但仍散發出不少餘光。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**31158** Kiangnan. Kuang-hsü Dollar CD 1904 AU55 PCGS, Nanking mint, KM-Y145a.12, L&M-257. Fewer spines variety. Exhibiting pure argent surfaces with a touch of almond tone at the peripheries, very well executed and still amply lustrous.

甲辰（1904年）江苏省造光緒元寶七錢二分銀幣。AU55 PCGS。  
南京造幣廠。少刺龍版。幣面銀亮明淨，僅於邊緣帶有一絲杏棕包漿。鑄工優秀上乘，光澤仍耀目萬分。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



**31160** Kiangnan. Kuang-hsü Dollar CD 1905 XF Details (Scratches) NGC, Nanking mint, KM-Y145a.17, L&M-262, Kann-106. Inverted SY initials in legend on reverse. A rare date in the series, this example is laudably bold, showing only a few spots of softness in the strike. The details notation refers to a few patches of very light surface scrapes between both sides, nothing overly detracting. The dappled cabinet patina, showcasing smoky gray tones against a colorful iridescent backdrop, also serves to blend the scratches admirably.

Ex. Yuzu Collection

乙巳（1905年）江苏省造光緒元寶七錢二分銀幣。XF Details (Scratches) NGC。

南京造幣廠。背面倒置「SY」版別。該系列中罕見的年份。此例細節清晰利落，包漿頗具氣勢，只在幣周外圍顯示出一些弱打痕跡。兩側有幾處非常輕微的表面刮痕。其斑駁的櫟櫃古銅色包漿，在五顏六色的底板下呈現出煙熏灰色調，極為吸睛的一例。

出自: Yuzu 舊藏

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

## KIRIN



**31161** Kirin, Kuang-hsü “Flower Basket” 50 Cents CD 1900 AU50 PCGS, Kirin mint, KM-Y182.3, L&M-532, K-402. Four rows of scales variety. An ideal specimen for the assigned grade level. This offering boasts wholesome dove gray patination, adequate remaining detail on the dragon and vase, and just enough residual luster to provide a charming underglow beneath the veil of tone.

庚子（1900年）吉林省造光緒元寶「花籃圖」三錢六分銀幣。AU50 PCGS。

吉林造幣廠。四排龍鱗。以這般評分而言，此例算是相當出色。包漿呈悅目得體的鵝灰色澤，飛龍和花籃圖案的細節仍相當分明。即使在包漿遮蓋下，餘光仍足以映出一縷迷人光彩。

Estimate: \$1,500-\$3,000

Starting Bid: \$750



**31162** Kirin, Kuang-hsü 50 Cents CD 1901 MS61 PCGS, Kirin mint, KM-Y182a.1, L&M-538. Variety with dot in Manchu script. A wholly resplendent survivor of a seldom-seen series, and while generally relegated to lesser states of preservation, produces immense flash and only minor striking weakness to the scales.

辛丑（1901年）吉林省造光緒元寶三錢六分銀幣。MS61 PCGS。  
吉林造幣廠。滿文帶點版。罕見的品種，全品品相的倖存者更寥寥可數，大多數輔幣因保存狀態略遜而獲較低的評級。此例原光耀目，於龍鱗處僅帶輕微的弱打痕跡。

Estimate: \$800-\$1,200

No Minimum Bid



**31163** Kirin, Kuang-hsü 50 Cents CD 1901 MS61 PCGS, Kirin mint, KM-Y182a.1, L&M-538. Brilliant arctic luster and slightly Prooflike qualities significantly overshadow the surface friction that kept this Mint State treasure from an even higher evaluation. This example is also much better struck than is usually seen for the issue, sporting crisp detail even in the design centers. A spectacular example for the type that should demand substantial consideration among specialists.

辛丑（1901年）吉林省造光緒元寶三錢六分銀幣。MS61 PCGS。  
吉林造幣廠。雖然幣面帶有道道絲痕，但此幣流光四溢，略呈幾分精製質感，無疑是瑕不掩瑜。此例的鑄工遠超尋常，細節銳利分明，連圖案中央亦不例外。這枚精彩絕倫的例子無疑會在收藏家之間引起廣泛注視。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**31164** Kirin, Kuang-hsü 50 Cents CD 1905 MS62 NGC, Kirin mint, KM-Y182a.1, L&M-558. Variety with cross style rosettes. A visually captivating example of this type, toned in concentric amber, lavender, and pilot-light blue tones. Well-struck with little rub to the dragon design, this piece boasts a prestigious pedigree and is tied for the last attainable grade at NGC, with the census there dropping significantly in finer designations.

Ex. Kann Collection; Ex. Goodman Collection

乙巳（1905年）吉林省造光緒元寶三錢六分銀幣。MS62 NGC。  
吉林造幣廠。此例外觀華美絕倫，養起了一圈琥珀黃、薰衣草紫和淡藍色的多彩包漿。鑄打銳利透徹，惟飛龍圖案帶有輕微磨損。此幣流傳有序，評分在NGC記錄中頗為出色但未致於入手門檻過高，畢竟評分更高的例子稀罕得多。

出自：耿愛德舊藏；古德曼舊藏

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**31165** **Kirin. Kuang-hsü Dollar CD (1906) AU Details (Cleaned)** PCGS, Kirin mint, KM-Y183, L&M-562. CAINDARINS spelling, large rosettes variety. The cleaning is relatively minor and does not overpower the remaining luster and light patina. An excellent example for the designation.

丙午（1906年）吉林省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

吉林造幣廠。英文拼法「CAINDARINS」，大花版。此幣的清洗痕跡尚算輕淡，對尚餘的光澤和淺淡的包漿並無大礙。以此等評分而言，算是相當優秀的一例。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31166** **Kirin. Hsüan-t'ung 20 Cents ND (1909) MS62 PCGS, KM-Y22.2, L&M-15.** A pleasant little satin-dressed Mint State provincial minor.

1909年宣統年造幣分廠宣統元寶一錢四分四釐銀幣。MS62 PCGS。

此枚輔幣的表面披上了一層淺包漿。此品種能獲得原廠品相的等級非常難得。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31168** **Kwangtung. Kuang-hsü 10 Cash ND (1900-1906) MS64 Brown** PCGS, KM-Y193, CL-KT.03. This near-Gem Mint State selection has a surprising amount of reddish tint for coin with no “Red” in its color designation. The reverse also boasts some colorful magenta and fuchsia tones.

1900-1906年廣東省造光緒元寶十文銅幣。MS64 Brown PCGS。接近Gem級原廠品相的一例。具有令人驚嘆的紅銅色澤，背面還帶有多彩的洋紅色和紫紅色調。

Estimate: \$700-\$900

No Minimum Bid



**31169** **Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) XF Details (Edge Repaired)** PCGS, Kwangtung mint, KM-Y202, L&M-134. The conditional modifier does not detract from visual enjoyment of this slate gray example, showcasing appreciable remaining struck details and somewhat glassy fields.

1890-1905年廣東省造光緒元寶三錢六分銀幣。XF Details (Edge Repaired) PCGS。

廣東錢局。雖然此幣邊曾被修補，但無損這枚岩灰色銀幣的上佳外觀。鑄打細節依然賞心悅目，底板頗為明淨。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31167** **Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) MS64 PCGS, KM-Y199, L&M-137.** A shockingly crisp striking from this Kwangtung minor, whose argent fields endure untoned and awash in cascading brilliance. Among the finer representatives of this diminutive type we've handled in recent years and certainly an eye-catcher in this preservation.

From the Monrovia Collection

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS64 PCGS。

這枚廣東輔幣線條分明銳利，底板銀亮明淨，不帶一絲包漿，泛溢出粼粼光澤。敝司在近年曾多次經手這款小面額銀幣的上佳例子，此例無疑是品相相當突出的一枚。

出自: Monrovia舊藏

Estimate: \$800-\$1,000

No Minimum Bid

**31170** **Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU58 NGC,** Kwangtung mint, KM-Y203, L&M-133, K-26. Heaton Dies. Small rosettes variety. A magnificent representative of the Kwangtung dragon Dollar. The obverse dragon motif is slightly soft in the center, but the little amount of circulation this coin saw was very gentle. Iridescent mauve and peach tones pair immaculately well with the slight amount of reflectivity residing in the expanses.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU58 NGC。

廣東造幣廠。由喜頓造幣廠磨具鑄造。小花版。廣東省造龍洋的代表，正面中央龍紋顯得柔和。此幣所見輕微流通，紫紅色和桃色色調與清晰的雕刻完美搭配，賞心悅目。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**31171** **Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU55 NGC**, Kwangtung mint, KM-Y203, L&M-133, Kann-26. Local dies with large rosettes. This issue is ferociously collected, especially in comparable grades and above. The present offering exhibits a thick layer of gunmetal patination (slightly lighter on the reverse) that provides valuable assurance of originality. A healthy amount of soft luster manages to project above the veil of tone.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU55 NGC。  
廣東造幣廠。原廠幣模帶大花結版。炙手可熱的系列，尤其是近未  
流通品相或更佳者。此例展示出濃厚的青銅包漿，背面略淺，原汁原味，  
透出充足的柔光。

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31173** **Kwangtung. Kuang-hsü Dollar ND (1890-1908) XF45 PCGS**, Kwangtung mint, KM-Y203, L&M-133, K-26. WS-0941. Ku connected, large rosettes. An excellent light gray representative of this Kwangtung Dollar. There is an admirable glow to the expanses underneath the original patina. An area of light spotting on the obverse likely prevented a higher grade.

1890-1908年廣東省造光緒元寶七錢二分銀幣。XF45 PCGS。  
廣東造幣廠。庫字連筆，大花結版。品相得宜的廣東省壹圓，在原始  
的古銅包漿底板下散發出光澤，僅正面帶零星的斑點。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31172** **Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU53 PCGS**, Kwangtung mint, KM-Y203, L&M-133, Kann-26a. Ku connected variety. A superb example for the grade designation, boasting icy white patina and substantial frost. The remaining detail on the dragon is laudably bold. A few patches of copper toned patina enhance the current offering with signs of originality. Some evidence of wispy friction, more so on the reverse, serve to limit the grade from an even more impressive evaluation.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU53 PCGS。  
廣東造幣廠。庫字連筆版。恰與評分的絕佳示例，展現出凜冽銀白  
的包漿與冰感霧面圖案，龍紋細節深打。數處銅色令其更顯別樹一  
幟，背面見縷痕。

Estimate: \$5,000-\$7,000  
Starting Bid: \$2,500



**31174** **Kwangtung. Kuang-hsü Dollar ND (1890-1908) XF Details (Chop Mark) PCGS**, Kwangtung mint, KM-Y203, L&M-133, K-26. Ku connected.

1890-1908年廣東省造光緒元寶七錢二分銀幣。XF Details (Chop  
Mark) PCGS。  
廣東造幣廠。庫字連筆版。

Estimate: \$600-\$800  
No Minimum Bid



**31175** **Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) MS61 NGC**, Kwangtung mint, KM-Y206, L&M-138. Bathed in attractive dove gray tone with faint peach undercurrent. A few marks at 3 o'clock on the obverse preclude this boldly lustrous specimen from loftier designations.

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS61 NGC。  
廣東錢局。此幣包覆者迷人悅目的鵝灰色包漿，其下幻化出一脈淺  
淡桃紅。正面三點鐘的位置帶有寥寥數處痕跡，導致這枚閃爍堂皇  
的例子未能取得更高評分。

Estimate: \$5,000-\$5,500  
Starting Bid: \$2,500



**31176** **Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU53** PCGS, Kwangtung mint, KM-Y206, L&M-138, Kann-31. Large rosettes variety. A lovely problem-free almost uncirculated representative conveying considerable mint frost atop surfaces with only minor levels of abrasion.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU53 PCGS。  
廣東造幣廠。大花結版。精美、仿如初鑄的未流通品，保留了大量的原廠霜感圖紋，僅帶輕微的磨損。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500

### KWEICHOW



**31177** **Kweichow. Republic 20 Cents Year 38 (1949) AU Details (Reverse Tooled) NGC**, KM-Y430, L&M-616, WS-1116. An elusive and conditionally challenging type, the present offering being by far the finest we have handled, where despite the assigned qualifier, it still retains crisp motifs and hints of bloom.

From the Glorium Collection

民國卅八年（1949）貴州省造廿分銀幣。AU Details (Reverse Tooled) NGC。

少見且保存狀態備受挑戰的品種，此例為迄今為止敝司經手過品相最佳的一枚。雖有評級批註，但仍然保留了銳利的圖案，以及隱約的光澤。

出自: Glorium舊藏

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500

### MANCHURIAN PROVINCES



**31178** **Manchurian Provinces. Hsüan-t'ung 20 Cents ND (1912) MS66** NGC, KM-Y213A.6, L&M-500, Kann-266. "PROVIENICES" variety. Dragon with double circle eyes. This fleeting Gem Mint State offering is booming with arctic pearl patina and satin-drenched luster.

1912年東三省造宣統元寶一錢四分四釐銀幣。MS66 NGC。  
「PROVIENICES」、龍帶雙圈版。銀光耀眼、可遇不可求的Gem級全品品相，整體帶冷冽珍珠色包漿與綵面光澤，賞心悅目。

Estimate: \$800-\$1,200  
No Minimum Bid

### SHANSI



**31179** **Shansi. Republic copper 10 Cash ND (c. 1919) AU50 Brown** NGC, cf. KM-YA435 (for ND 1912), CL-MG.114. An evenly espresso-patinated representative, only infrequently available on the marketplace.

1919年山西省制中華銅幣十文。AU50 Brown NGC。  
此枚包覆著均勻有致的棕色包漿，在市場上少有一遇。

Estimate: \$800-\$1,200  
No Minimum Bid

### SINKIANG



**31180** **Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) AH 1329 (1911) XF40** PCGS, Kashgar mint, KM-YA28.3, L&M-760 (1909). Beautiful dusky gray patina coats this handsome Sinkiang minor.

From the Glorium Collection

1911年新疆喀什宣統元寶伍錢銀幣。XF40 PCGS。  
喀什造幣廠。幣眼覆蓋著漂亮的暗灰色包漿，極美的新疆輔幣。  
出自: Glorium 舊藏

Estimate: \$600-\$800  
No Minimum Bid



**31181** Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) AU Details (Cleaned) PCGS, KM-Y7, L&M-811, Kann-1008, WS-1304. Variety without Chahtai characters and no border around dragon. An enticing ration Tael of Sinkiang generally relegated to significantly lesser conditional assignments, encountered here with as full a strike as one generally sees for this crude type. Though faint evidence of a prior cleaning is visible via light hairlines and an overall muted appearance to the fields and devices, the offering at hand remains a conditional outlier and is desirable as such.

From the Monrovia Collection

1910年新疆餉銀一兩。AU Details (Cleaned) PCGS。  
無察合台銘文，飛龍無圈版。新疆餉銀大多鑄工粗糙，不被評級公司留下批注者比例極少，然而此例鑄打透徹有力。雖然從淺淡的髮絲痕可略見清洗痕跡，底板和圖文稍為模糊，但其品相仍出類拔萃，散發出非凡魅力。  
出自：Monrovia舊藏  
Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31182** Sinkiang. Republic 20 Cash (2 Red Cash) AH 1352 (1933) MS62 Brown NGC, Kashgar mint, KM-YE38.1, CL-XJ.61. A startling Mint State representative of a type that is almost always encountered in lesser designations. By far the finest grade we have offered for the type, the next-highest being the following lot. The host remnants are visible mostly in the obverse right and reverse left regions of the flan, a visual flurry that is contrasted by the fully struck devices on the opposite regions. Tied for the finest grade at NGC and one should expect bidding commensurate with that fact.

AH 1352 (1933年) 新疆當紅錢二十文銅幣。MS62 Brown NGC。  
喀什造幣廠。同系列常見於較低評級，但此例品相出眾，為迄今為止敝司經手過最佳的一例，令人讚嘆不已。同場亦提供另一枚品相出色，僅次於此示例。於幣坯的正面右側及背面左側可見殘餘物，與深打細節成鮮明對比，極具視覺衝擊力。與另一例並列NGC榜首，值得競投人積極參與出價。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31183** Sinkiang. Republic 20 Cash (2 Red Cash) AH 1352 (1933) AU53 Brown PCGS, Kashgar mint, KM-YE38.1, CL-XJ.61. The second-highest graded example of this more challenging type we have had the pleasure of bringing to auction, the host peeping through quite noticeably on the nicely kept surfaces.

AH 1352 (1933年) 新疆當紅錢二十文銅幣。AU53 Brown PCGS。  
喀什造幣廠。難得一遇的新疆輔幣，敝司有幸能經手拍賣。此例評級位列榜眼，從幣面可一窺此例的保存狀態不俗。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31184** Sinkiang. Republic 5 Miscals (5 Mace) Year 1 (1912) AU Details (Cleaned) PCGS, KM-Y41, L&M-836. Two arabesque stripes variety. This wonderfully patinated coin that shows almost no evidence of wear, is unfortunately marred with significant hairlines from a past cleaning. The hairlines are slightly more dramatic than they might appear otherwise due to some areas of heavy die polishing lines underneath the cleaning evidence.

民國元年 (1912) 新疆省造壬子餉銀伍錢。AU Details (Cleaned) PCGS。  
兩條紋飾版。狀態原始的一枚，幾乎不見任何磨損的跡象。由於早期曾清洗，呈現出適度的髮痕，下方可見較重的模具拋光線，使整體更獨特。  
Estimate: \$800-\$1,200  
No Minimum Bid



**31185** Sinkiang, Republic Sar (Tael) Year 1 (1912) XF Details (Environmental Damage) PCGS, KM-Y42, L&M-834, K-1251. Two Stripes variety. Though the obverse displays a smattering of charcoal colored staining, no doubt responsible for the details notation, the reverse is was largely spared from the same fate. Only one small patch of this overly dark patination disturbs the reverse, allowing considerable champagne luster to reveal itself to the lucky viewer.

民國元年（1912）新疆省造壬子餉銀一兩。XF Details (Environmental Damage) PCGS。

兩條紋飾版。雖然正面散落著若干炭棕色斑點導致獲評「Details」，但背面幸免於難。背面唯一的美中不足便是一小處過於暗沉的包漿，耀目飽滿的香檳金光泛決於幣面，值得珍藏。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31187** Sinkiang, Republic Sar (Tael) Year 7 (1918) XF Details (Cleaned) PCGS, KM-Y45.2, L&M-839. Ornate branches variety. The strike quality is uneven, but there is little actual wear on this example. The dove gray patina is attractive on the whole, but some spotty areas of greenish tinting likely earned the cleaning notation from PCGS.

民國七年（1918）新疆迪化銀圓局造壹兩銀幣。XF Details (Cleaned) PCGS。

帶梅花版。此品種常見鑄工較為參差，但此枚狀態不俗，幾乎不帶磨損痕跡。其鵝灰色包漿別具吸引力，而表面輕微綠色氧化斑點可能使PCGS將其標為清洗。

Estimate: \$750-\$1,000  
No Minimum Bid



**31186** Sinkiang, Republic Sar (Tael) Year 1 (1912) VF30 NGC, KM-Y42a, L&M-833. Four arabesque stripes on flags variety. Heavy but even wear and no problems.

民國元年（1912）新疆省造壬子餉銀一兩。VF30 NGC。  
四條紋飾版。磨損痕跡明顯，但均勻有致，不成大礙。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31188** Sinkiang, Republic Sar (Tael) Year 7 (1918) VF35 PCGS, Ti-hua mint, KM-Y45.2, L&M-839. Rosette on top between ornate branches variety. An adorable, lightly toned representative for the type, particularly appreciable owing to the straight grade. Facing up with slight obverse peripheral softness as is often the case with this issue.

民國七年（1918）新疆迪化銀圓局造壹兩銀幣。VF35 PCGS。  
迪化銀圓局造。藤枝交接頂部帶梅花版。俏麗、淡包漿的一枚，恰如其分，引人注目，此例常見幣沿弱打。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500





**31189** Sinkiang. Republic Dollar Year 38 (1949) XF45 NGC, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed base "1" variety. A respectable example of a type frequently encountered with extensive use in circulation, often marred by surface issues and detracting conditional qualifiers pleasantly absent on this specimen. A largely untoned piece with surfaces that admit light evidence of handling throughout, the current offering presents an attainable opportunity for aspiring collectors of provincial type coins.

民國卅八年（1949）新疆省造幣廠鑄壹圓銀幣。XF45 NGC。  
新疆省造幣廠。尖足「1」版。這款銀幣的絕大部分例子都流通多時，並於幣面帶有瑕疵或被評級公司留下批注。然而此例全然沒有以上的毛病，外觀為人稱道。幣面散佈著輕淡的觸痕，無疑是向省造錢幣收藏家提供了相宜的入手機會。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31190** Sinkiang. Republic Dollar Year 38 (1949) XF45 NGC, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed base "1" variety. A heavily patinated example of this popular mid-century Dollar type. A shimmering undercurrent adds welcome brightness to this rather darkly toned specimen.

民國卅八年（1949）新疆省造幣廠鑄壹圓銀幣。XF45 NGC。  
新疆省造幣廠。尖足「1」版。這枚二十一世紀中期銀幣深受青睞，包漿濃厚深峻。粼粼底光令這枚色澤深沉的例子添上幾分光澤。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31191** Szechuan. Kuang-hsü brass 10 Cash ND (1903-1905) MS63 PCGS, KM-Y229.8, CL-SC.52, Duan-1775. This brass Szechuan issue is seldom found this nice. The bright brassy luster is radiant, but more so on the obverse as the reverse shows some darker toning streaks.

1903-1905年四川省造光緒元寶當十銅幣。MS63 PCGS。  
難得如此上佳保存狀態的四川省造銅幣。正面散發著明亮的黃銅色調，光芒四射。背面則帶有一些較暗的色調條紋。  
Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31192** Szechuan. Kuang-hsü copper 10 Cash ND (1903-1905) AU55 Brown NGC, KM-Y229.2, CL-SC.33. Low Manchu, Star Eyebrow variety. A scarce variety issue, especially when approaching this close to Mint State.

1903-1905年四川省造光緒元寶當十銅幣。AU55 Brown NGC。  
低滿文，星眉龍版。這款版別少有一遇，具備近原廠狀態者更是稀罕難得。  
Estimate: \$600-\$800  
No Minimum Bid



**31193** Szechuan. Kuang-hsü 50 Cents ND (1901-1908) VF25 PCGS, Chengdu mint, KM-Y237.1, L&M-347. "8" Candareens variety. A wonderful circulated example of this Szechuan 1/2 Dollar that is a major conditional rarity in higher grades.

1901-1908年四川省造光緒元寶三錢六分銀幣。VF25 PCGS。  
成都造幣廠。「8」錢版別。經流通的四川輔幣，難得一遇的高評分，相當稀缺。  
Estimate: \$600-\$800  
No Minimum Bid



**31194 Szechuan. Republic 5 Cash Year 1 (1912) XF Details (Environmental Damage) NGC, KM-Y441, CL-SCJ.01, CCC-434.** Lion looking down variety. An enchanting design that is welcomed at any state of preservation, the flan wearing a deep charcoal tone and the qualifier not overly distracting from the solid detail.

民國元年（1912）軍政府造四川銅幣五文。XF Details (Environmental Damage) NGC。  
獅子俯視版別。設計迷人，不論其品相皆極具吸引力。幣坯呈深木岩色包漿，雖帶評級公司批註，但瑕不掩瑜，鑄打細節依然清晰。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31195 Szechuan. Republic brass "Horse" 10 Cents Token ND (c. 1912) AU55 PCGS, CL-SCM.21.** Plain edge. A scarce and conditionally challenging gaming token showing little to no wear to the toned peripheries.

約1912年四川十文馬蘭銅代幣。AU55 PCGS。  
光邊。稀有且保存狀態備受挑戰的代幣，包漿濃厚的幣沿幾乎不見絲毫磨擦痕跡。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

## TAIWAN



**31196 Taiwan. Republic gold "Chiang Kai-shek 80th Birthday" 2000 Yuan Year 55 (1966) MS64 NGC, KM-Y544, L&M-1042.** Commemorative issue for the 80th Birthday of Chiang Kai-shek. A lustrous near-Gem with satiny sheen.

民國五十五年（1966）蔣總統八秩華誕貳仟圓金幣。MS64 NGC。  
這款金幣是為紀念蔣介石八十大壽而發行。外觀與「Gem」僅一步之遙，綵亮明淨，流光四溢。

Estimate: \$3,400-\$3,600  
Starting Bid: \$1,700



**31197 Taiwan. Republic gold "Chiang Kai-shek 80th Birthday" 2000 Yuan Year 55 (1966) MS65 PCGS, KM-Y544, L&M-1042.** Commemorative issue for the 80th Birthday of Chiang Kai-shek. A highly respectable representation of this highly collectible type, arguably more so than 1971 and 1976 commemoratives celebrating Chiang Kai-shek.

*From the Monrovia Collection*

民國五十五年（1966）蔣總統八秩華誕貳仟圓金幣。MS65 PCGS。  
此幣是為紀念蔣介石八十大壽而發行，品相出色，其收藏價值更是可觀，甚至比1971及1976年的誕辰紀念幣更為稀少。

出自：Monrovia舊藏  
Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31198 Taiwan. Republic gold "60th Anniversary of the Republic" 2000 Yuan Year 60 (1971) MS65 PCGS, KM-X616, L&M-1128.** An alluring example of this scintillating type, boasting the proud portrait of Chiang Kai-shek and struck to commemorate the 60th Anniversary of the Republic.

*From the Monrovia Collection*

民國六十年（1971）「中華民國建國六十年紀念」貳仟圓金幣。MS65 PCGS。  
這枚流光四溢的迷人例子呈現了蔣介石顧盼自豪的威武肖像，以紀念民國建國六十週年。

出自：Monrovia舊藏  
Estimate: \$1,600-\$1,800  
Starting Bid: \$800



**31199** Taiwan, Republic gold "Chiang Kai-shek - 90th Anniversary of Birth" 2000 Yuan Year 65 (1976) MS65 PCGS, KM-XM635, L&M-1133. Struck to commemorate the 90th anniversary of Chiang Kai-shek's birth. Blazing resplendence abounds this enthralling commemorative gold issue, the subtle flick of the wrist lights ablaze decidedly mark-free fields beneath.

*From the Monrovia Collection*

民國六十五年（1976）蔣總統九秩誕辰紀念貳仟圓金幣。MS65 PCGS。

為紀念蔣介石九十歲誕辰而發行。炫目璀璨的光澤泛溢於這枚魅力非凡的紀念金幣上。只需輕輕轉動，亮麗光芒迅即照耀於完美無痕的底板上。

出自：Monrovia舊藏

Estimate: \$1,600-\$1,800

Starting Bid: \$800



**31201** Taiwan, Republic bronze "Chiang Kai-shek" Medal Year 26 (1937) AU Details (Rim Damage) PCGS, L&M-968 var. (there, in silver), WS-0127. A highly-coveted medal featuring a very detailed and life-like depiction of Chiang Kai-shek. The color is a wonderful and even, chestnut brown, however this piece does present some unfortunate rim knocks and surface hits as well.

民國二十六年（1937）蔣介石像紀念銅章。AU Details (Rim Damage) PCGS。

別註版（原為銀章）。令人垂涎的獎章，正面鑄有精緻傳神的蔣介石肖像，整體呈均勻奇妙的栗棕色澤，僅邊緣和幣面均帶些許碰撞痕跡。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**31202** Taiwan, Republic gold Bank of Taiwan Tael Bar ND (1949-1951) MS61 PCGS, L&M-1079A. A most curious and diminutive gold bar of one Tael weight, stamped with a fineness of "9910" and accompanied by a pleasing tier of preservation that discerning collectors can fully appreciate.

1949-1951年台灣銀行「金瑞山驗」一兩金條。MS61 PCGS。

奇特小巧的一兩金條，純度為「9910」，出自早期臺北市最早及最富聲望的一家大銀樓「金瑞山銀樓」。少見的品種，並有著令人賞心悅目的保存狀態，藏家不容錯過。

Estimate: \$800-\$1,200

No Minimum Bid



**31200** Taiwan, Republic 2-Coin Certified gold "Chiang Kai-shek - 90th Anniversary of Birth" Set Year 65 (1976) NGC,  
1) Medallic 2000 Yuan (1 oz) - MS64, KM-X635, L&M-1133  
2) Medallic 1000 Yuan (1/2 oz) - MS66, KM-X630, L&M-1134

NGC lists these as "Official Mint Medals" on the holder. A handsome matching pair, included with the original case of issue. (Total: 2 coins)

民國六十五年（1976）蔣總統九秩誕辰紀念金幣，一組兩枚。NGC評級。

1) 貳仟圓金幣（1盎司）。MS64。  
2) 壹仟圓金幣（1/2盎司）。MS66。

NGC於封盒上把這批金幣標注為「官方鑄造紀念章」。這對天衣無縫的金幣瑰麗得體，附原裝收納盒。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000

## TIBET



**31203** Tibet. Tao-kuang Sho CD 2 (1822) AU58 NGC, KM-C93, L&M-648. Virtually free of circulation wear and retaining crisp motifs with somewhat earthen crevices.

道光二年（1822）道光寶藏一錢銀幣。AU58 NGC。  
幾乎不見流通磨損，深刻圖案之間的縫隙中呈土色包漿。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31204** Tibet. Tao-kuang Sho CD 4 (1824) AU55 NGC, KM-C93, L&M-649A. Evenly rendered and retaining hints of bloom to the crevices.

道光四年（1824）道光寶藏一錢銀幣。AU55 NGC。  
包漿均勻，縫隙間保留了閃爍的光澤。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

### YUNNAN



**31205** Yunnan. Kuang-hsü 50 Cents ND (1908) MS62 PCGS, Kunming mint, KM-Y253, L&M-419, K-167. A smooth velveteen Mint State example of this engaging Yunnan 1/2 Dollar that is conditionally scarce in UNC. Mostly untoned and brilliant except for a light autumnal veil.

1908年雲南省造光緒元寶三錢六分銀幣。MS62 PCGS。  
昆明造幣廠。光滑平絨的原廠品相，近乎未經流通的品相極少見於此類雲南輔幣之中。此枚披有淡淡的落葉色包漿，光澤明亮柔和。  
Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31206** Yunnan. Hsüan-t'ung Dollar ND (1909-1911) XF40 NGC, Kunming mint, KM-Y260, L&M-425. A solid candidate of a type owing to its trademark Yunnan-style dragon, showing honest wear to the well defined and argent toned motifs.

1909-1911年雲南省造宣統元寶七錢二分銀幣。XF40 NGC。  
昆明造幣廠。標誌性的雲南龍紋，龍紋輪廓分明，亮銀包漿呈現出均勻的磨損痕跡，可取的一例。  
Estimate: \$3,000-\$4,500  
Starting Bid: \$1,500



**31207** Yunnan. Hsüan-t'ung Dollar ND (1909-1911) XF40 PCGS, Kunming mint, KM-Y260, L&M-425. A handsome piece with the instantly recognizable Yunnan dragon's features remaining expressive and fearsome. Evenly patinated in slate gray with a slightly darker silhouette amplifying the devices.

1909-1911年雲南省造宣統元寶七錢二分銀幣。XF40 PCGS。  
昆明造幣廠。這枚例子刻有獨具一格的雲南版飛龍圖案，圖文仍清晰，叫人眼前一亮，均勻的石板灰色包漿襯托著稍顯暗沉的輪廓，令圖文更上一層樓。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31208** Yunnan. Hsüan-t'ung Dollar ND (1909-1911) VF Details (Cleaned) PCGS, Kunming mint, KM-Y260, LM-425. Slight attempts at retoning have not sufficiently dampened the effects of the cleaning. A reverse gouge is noted as well.

1909-1911年雲南省造宣統元寶七錢二分銀幣。VF Details (Cleaned) PCGS。  
昆明造幣廠。早期曾清洗，帶淡淡的新包漿，值得留意背面帶一處鑿痕。  
Estimate: \$800-\$1,000  
No Minimum Bid



**31209** Yunnan. Republic brass Cent Year 28 (1939) MS64 PCGS, KM-Y353, CL-YN.18. Tied with seven other representatives for the highest grade at PCGS, this fractional type displays revolving bloom and a lively olive tone with some mottling throughout.

民國二十八年（1939）雲南省造壹仙銅幣。MS64 PCGS。  
與另外七枚並列PCGS最高分，帶耀目出色的光澤，橄欖色包漿及輕微斑點。  
Estimate: \$2,500-\$2,800  
Starting Bid: \$1,250



**31210 Yunnan, Republic 10 Cents ND (1911-1915) MS65**  
PCGS, Kunming mint, KM-Y255, L&M-424. Ample, clear luster of the piece points to an impressive level of preservation as prominent brilliance illuminates nary an imperfection to the frosty fields throughout. Despite characteristic striking weakness to the dragon's face, the piece remains a conditional outlier worthy of additional consideration.

From the Monrovia Collection

1911-1915年雲南省造光緒元寶七分二釐銀幣。MS65 PCGS。  
昆明造幣廠。此幣光澤飽滿明淨，足見保存狀態之優越。炫目閃爍的光芒在在霜冷冰寒的底板上難以照出一點瑕疵。雖然龍首的鑄打一如大部常例子般較為乏力，但品相仍遠超尋常，值得考慮入手。  
出自：Monrovia舊藏  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31211 Yunnan, Republic T'ang Chi-yao 50 Cents ND (1916) XF Details (Cleaned)**  
PCGS, Kunming mint, KM-Y480, L&M-862, Kann-674. Light hairlines accompany both sides of this scarce portrait 1/2 Dollar issue from Yunnan, although a thin coppery layer of coating obscures them somewhat on the reverse. The obverse portrait design is well-sculpted for the grade level.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。XF Details (Cleaned) PCGS。  
昆明造幣廠。稀有的雲南半圓銀幣，正背面帶淡淡的縷痕。正面雖有一層薄薄的銅色包漿使整體略帶朦朧，但肖像細節依然精巧。  
Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31212 Yunnan, Republic T'ang Chi-yao 50 Cents ND (1916) VF Details (Cleaned)**  
PCGS, Kunming mint, KM-Y480, L&M-862, Kann-674. A sought-after commemorative, lightly cleaned and admittedly rubbed but possessing a consistent, composed look that is forwarded by a pleasant champagne retone.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。VF Details (Cleaned) PCGS。  
昆明造幣廠。廣為人知的唐像紀念幣，可見輕微的清洗與摩擦痕跡，但整體外觀一致，沉穩，並帶有悅目的香檳色包漿。  
Estimate: \$1,800-\$2,000  
Starting Bid: \$900



**31213 Yunnan, Republic T'ang Chi-yao 50 Cents ND (1916) VF Details (Cleaned)**  
PCGS, Kunming mint, KM-Y480, L&M-862. A scarcer and desirable commemorative type depicting popular military leader General T'ang Chi-yao. Attainable here with the current offering, that carries a soft fog gray hue and somewhat muted surfaces, possibly indicative of a prior cleaning.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。VF Details (Cleaned) PCGS。  
昆明造幣廠。這款較稀少的人像半圓銀幣極具魅力，刻畫了著名的軍事將領唐繼堯之肖像。此幣包覆著淡淡的霧灰色澤，幣面部分位置略顯模糊，應是先前曾被清洗，故起拍價格亦較為相宜。  
Estimate: \$400-\$600  
No Minimum Bid



**31214 Yunnan, Republic Dollar ND (1920-1922) AU58**  
NGC, Kunming mint, KM-Y258.1, L&M-421. Variety with four circles under the dragon's fiery pearl. A promising representative of this gorgeous and elegant design, the clay-gray surfaces concealing a tender undercurrent of mint brilliance that is imminently attractive to the gaze when viewed in hand.

1920-1922年雲南省造光緒元寶七錢二分銀幣。AU58 NGC。  
昆明造幣廠。龍珠下帶四圈版別。設計優雅華麗，帶土灰色包漿的表面下隱藏著柔和的原廠光澤，引人注目。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31215** **Yunnan, Republic Tael ND (1943-1944) MS61 NGC, KM-X2a, L&M-433, Lec-324.** Struck for use in French Indo-China. A highly collectable representative when considering the straight-grade and abundant amount of mint bloom. Fully-struck and crisp, prevented from a higher grade due to few contact marks, often inevitable in large types with open expanses. A light golden-argent tone well dresses this intriguing relic of the state-sponsored opium trade.

1943-1944年雲南富字一兩正銀。MS61 NGC。

此幣是為法屬印支鑄造，具備上佳品相和飽滿原光者極具收藏價值。這枚銀幣深打有力，線條分明，惟因寥寥數處觸痕而未能獲評更佳分數，但這一點在具有廣闊幣面的大型錢幣上而言往往難以避免。此幣包覆著淡雅柔和的金黃包漿，見證了當時由國家贊助的鴉片貿易歷史。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000

## REPUBLIC



**31216** **Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS63 NGC, KM-Y326, L&M-66.** A velveteen lustrous piece with a light battleship gray tone.

民國三年（1914）袁世凱像壹角銀幣。MS63 NGC。

帶淡淡的戰艦灰色包漿，幣表平絨，饒有光澤。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31217** **Republic "Dragon & Phoenix" 10 Cents (Chiao) Year 15 (1926) MS62 NGC, Tientsin mint, KM-Y334, L&M-83, Kann-682.** This wonderfully designed issue is heavily collected in all grades, but is especially covetable in Mint State. Champagne luster weaves about the satiny surfaces and the pinpoint detail on the motifs is impressively clear.

民國十五年（1926）龍鳳壹角銀幣。MS62 NGC。

天津造幣廠。設計別具特色，不論評級皆別具收藏價值，全品品相的吸引力更無用置疑。香檳色原光於光滑的幣面上交織重疊，精打細節令人一見難忘。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



**31218** **Republic "Dragon & Phoenix" 10 Cents (Chiao) Year 15 (1926) AU50 PCGS, Tientsin mint, KM-Y334, L&M-83.** A problem-free and only lightly circulated survivor of this popular type depicting the dragon & phoenix imagery.

民國十五年（1926）龍鳳壹角銀幣。AU50 PCGS。

天津造幣廠。此幣無甚瑕疪，流通痕跡微不足道。龍鳳圖案深受歡迎。

Estimate: \$800-\$1,000

No Minimum Bid



**31219** **Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) MS62 NGC, Tientsin mint, KM-Y335, L&M-82, WS-0115.** A touch of high point weakness showing on the dragon and phoenix should not be confused for circulation wear on this classic Republic minor offered here in Mint State condition. The luster on this piece presents itself as a warm, velvety glow.

民國十五年（1926）龍鳳貳角銀幣。MS62 NGC。

天津造幣廠。保存得宜的經典民國輔幣，需要留意是龍鳳圖紋上高點上的痕跡應為鑄幣弱打，並非流通磨損。整體散發出和煦、柔和的光澤。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**31220** **Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) AU58 NGC, Tientsin mint, KM-Y335, L&M-82, WS-0115.** A wonderfully original Choice Almost Uncirculated representative of this extremely popular Dragon and Phoenix single year issue. Smoky gray patina envelopes the surfaces nicely, but does not block out hints of luster dancing beneath the toning.

民國十五年（1926）龍鳳貳角銀幣。AU58 NGC。

天津造幣廠。廣受歡迎的未流通龍鳳幣，僅發行一年，猶如初鑄，精雕細琢。煙灰色的包漿完整地蓋於幣面，但卻沒有絲毫遮擋底板的光澤，相得益彰。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**31221 Republic Sun Yat-sen 20 Cents Year 16 (1927) AU53 PCGS, KM-Y340, L&M-847.** Commemorative issue marking the death of Sun Yat-sen. This scarce but highly sought-after commemorative issue features a handsome depiction of the first provisional president of the Republic of China. Gentle circulation has left minor signs of wear but no visual distractions.

民國十六年（1927）孫中山像總理紀念幣貳角。AU53 PCGS。  
為紀念孫中山先生逝世所鑄。稀有且備受青睞的一例，鑄有中華民國第一任臨時大總統的肖像。近未流通品，極佳的視覺吸引力。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31222 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 PCGS, KM-Y329, L&M-63, Kann-646.** A blast-white specimen with booming luster.

民國三年（1914）袁世凱像壹圓銀幣。MS64 PCGS。  
此幣銀亮明淨，光澤飽滿。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31223 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63H.** *Yuan connected (Triangle Yuan)* variety. An arctic white and wholly original Choice specimen, the reverse particularly eye-appealing with bellowing luster cascading across the fields.

民國三年（1914）袁世凱像壹圓銀幣。MS63 PCGS。  
三角圓。銀光沛然的一枚，達原廠Choice級狀態，背面細節尤其吸引，底板帶奪目光澤，賞心悅目。

Estimate: \$800-\$1,000  
No Minimum Bid



**31224 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329, L&M-63D.** Kansu type. Straight Min variety. Scattered wispy hairlines prevent a full Mint State designation, as the frosty luster is practically full. The ear and moustache detail on the obverse are particularly well-defined.

民國三年（1914）袁世凱像壹圓銀幣。AU58 PCGS。  
甘肅版。直筆民。近乎原廠品相，僅有少數觸痕。其霜狀光澤完整宜人，正面肖像的耳朵和鬍鬚細節特別清晰，可取的一枚。

Estimate: \$1,250-\$1,750  
Starting Bid: \$625



**31225 Republic Yuan Shih-kai Dollar Year 3 (1914) AU55 PCGS, KM-Y329, L&M-63, WS-0174-15a.** Yunnan type 2, Larger *Yuan* not connected on reverse variety. A scarcer variety in an affordable grade, exhibiting an even champagne tone and gentle handling.

Ex. Heritage Auction 3100 (July 2022, Lot 35234); Glorium Collection

民國三年（1914）袁世凱像壹圓銀幣。AU55 PCGS。  
雲南大字版。相當稀少的版別，整體呈現出均勻的香檳色調和溫和的流通痕跡。此枚為PCGS中評級第二高分，同類品種中並無MS等級的例子。

出自：Glorium舊藏  
Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31226 Republic Yuan Shih-kai Dollar Year 3 (1914) XF45 PCGS**, KM-Y329, L&M-63D, Kann-649, WS-0708. Kansu type. Curved stroke Min variety. A scarce variety, even when found moderately circulated. This particular specimen is choice for the grade, displaying a light, earthy russet patina, bold motifs, and only minor surface friction.

民國三年（1914）袁世凱像壹圓銀幣。XF45 PCGS。  
甘肅版。曲筆民。稀缺的品種，即使具適度流通痕跡。此例是該評分中精選的一枚，呈現出淡淡的土褐色包漿、深打有力的圖文，並且只有輕微的表面磨損。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31227 Republic Yuan Shih-kai Dollar Year 8 (1919) AU58 NGC**, KM-Y329.6, L&M-76. The most scarce date for the “Fat Man” type Dollar series. Surface friction is commensurate with a choice AU example but this representative also exhibits pleasant blue lilac toning in a few scattered areas. This date becomes rare in any grade higher than this.

Ex. Yuzu Collection

民國八年（1919）袁世凱像壹圓銀幣。AU58 NGC。  
袁像系列中最稀缺的年份。近乎全品品相。此枚呈現出淡藍紫色澤，以致此枚在一眾更高的評級中都顯得罕見獨特。

出自：Yuzu 舊藏  
Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31228 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 NGC**, KM-Y329.6, L&M-77. Nien not connected variety. An icy-fresh Choice Mint State example that admits few instances of contact from handling, and is blessed with generous rolling luster across the fields.

民國九年（1920）袁世凱像壹圓銀幣。MS63 NGC。  
「年」字不相連版。雖帶有寥寥數道觸痕，但仍是銀白冰寒的一枚精選原廠狀態樣例。粼粼光澤泛溢於底板上更是畫龍點睛。  
Estimate: \$1,200-\$1,600  
Starting Bid: \$600



**31229 Republic Yuan Shih-kai “Military Issue” Dollar Year 10 (1921) AU Details (Cleaned) PCGS**, cf (KM-Y329.6, L&M-79B). A seldom-seen “Warlord” issue showing the characteristic crudeness of the coinage but little to no circulation wear to the bold peripheries with somewhat luminous crevices.

民國十年（1921）袁世凱像壹圓銀幣「軍閥版」。AU Details (Cleaned) PCGS。  
此軍閥版銀幣問世於北洋時期，鑄工粗糙一如所料。然而幣邊銳利分明，流通痕跡輕淡，紋理頗見光澤。

Estimate: \$800-\$1,000  
No Minimum Bid



**31230 Republic Sun Yat-sen “Memento” Dollar ND (1927) MS65 NGC**, KM-Y318a.1, L&M-49. Six-pointed star variety. A highly desirable state of preservation for this recognizable type, the piece at hand displaying high eye appeal by way of whirling luster and a patina of peacock blue, sepia and lemon.

1927年孫中山像開國紀念幣壹圓。MS65 NGC。  
六角星版別。標誌性的一例，保存狀態理想，轉動間展現出孔雀藍、棕褐色與檸檬色的包漿，惹人注目。  
Estimate: \$1,800-\$2,200  
Starting Bid: \$900



**31231 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 NGC, KM-Y318a.1, L&M-49.** Six-pointed stars variety. The virtually completely untoned, blast white surfaces are dripping with mint luster. The obverse fields carry prominent die polish lines and light evidence of scattered contact.

1927年孫中山像開國紀念幣壹圓。MS63 NGC。  
六角星版。此幣不見一絲包漿，幣面銀白明淨，原光飽滿。正面底板佈滿注目的模具打拋光痕跡以及輕淡的觸痕。

Estimate: \$600-\$800  
No Minimum Bid



**31232 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS62 PCGS, KM-Y345, L&M-109a, WS-0145B.** Variety with 1934-style Junk in reverse. A scarcer variety foreshadowing the upcoming year's design here encountered with a pleasing rainbow tone.

From the Glorium Collection

民國二十二年 (1933) 孫中山像壹圓銀幣。MS62 PCGS。  
背面設計為1934年孫中山船洋版別。較稀缺的品種，整體散發出悅目的彩虹色澤。  
出自: Glorium舊藏  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31233 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 NGC, KM-Y345, L&M-110.** A boldly struck Gem specimen that possesses generous mint brilliance and nearly completely untoned surfaces.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS65 NGC。  
這枚珍罕錢幣鑄打銳利，散發著飽滿原光，幣面幾乎不見一絲包漿。  
Estimate: \$1,000-\$1,400  
Starting Bid: \$500



**31234 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110.** A boomerang lustrous argent survivor on the cusp of a Gem Mint State designation.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS。  
此幣銀亮閃爍，與珍品原廠狀態僅一步之遙。  
Estimate: \$600-\$800  
No Minimum Bid



**31235 Republic bronze Chiang Kai Shek Medal ND (1943) MS62 Brown NGC, L&M-970.** 26mm. A wonderfully sculpted and well-defined portrait, with a minor planchet flaw to the left field. Dressed in satisfyingly rich chocolate patina.

1943年蔣介石紀念銅章。MS62 Brown NGC。  
正面蔣介石戎裝七分面肖像，背圖為天壇祈年殿，雕工細膩，線條分明，僅於底板右方帶有一小處幣坯瑕疵。整枚銅章包覆著濃厚的巧克力棕色包漿。  
Estimate: \$2,400-\$3,000  
Starting Bid: \$1,200



**31236 Kunming Mint copper-nickel Medal (Dollar) Year 30 (1941)**  
AU58 PCGS, KM-X810, YCM-38, CCC-71. An interesting mint medal, fairly difficult to locate but especially so in this near-Mint State of preservation last witnessed at a Stacks auction in 2016. A good amount of glow still grips the flan, visible beneath the champagne and baby blue patina, and the devices evince excellent clarity. Tied for the second-highest position at PCGS.

民國三十年（1941）中央造幣廠昆明分廠周年紀念銅鎔章。AU58 PCGS。

正面「還我河山」。引人入勝且不可多得的一枚紀念章，對同款上一枚現身於拍賣會的近原廠品相已是2016年。此枚香檳色與淡藍色包漿之下猶見原光籠罩著整枚幣坯，所有鑄打細節清晰可見，位列PCGS評級報告中的榜眼。

Estimate: \$800-\$1,000  
No Minimum Bid



**31237 Private Issue gold Tael Ingot ND (20th Century)** UNC, KMX-Unl. 25x12mm. 31.68gm. A well-made gold ingot featuring a column of three stamps. This piece has been well-cared for as it is lustrous and shows no signs of heavy handling.

約二十世紀壹兩金錠。UNC。

25x12毫米，重31.68克。鑄工精湛的金錠，帶三排戳記「寅 老天寶足赤」。光澤沛然且沒有任何顯著的流通痕跡，證明此例一直受到精心保存。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31238 Peking, Kuang-hsü copper Fantasy 10 Cash CD 1900-Dated**  
AU58 Brown NGC, KMX-Unl., CCC-772, Hsu-422. A fascinating "Fantasy" issue from Peking boasting uniform milk chocolate surfaces that are buttery smooth. Scarce and highly desirable.

庚子（1900年）京局製造光緒元寶當十臆造銅幣。AU58 Brown NGC。

這枚臆造幣於北京鑄造，散發出無窮魅力。幣面呈均勻有致的巧克力棕色色澤，質感油亮絲滑，珍罕誘人。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31239 Yunnan, Republic gold Fantasy 10 Dollars ND AU Details (Removed from Jewelry)** NGC, KMX-Unl., SHI-39, cf. Kann-1528 (for prototype). Struck to imitate the small gold 10 Dollar issues of Yunnan during a tumultuous time in the Republican era. Despite the damage, this specimen has managed to attain a rather wonderful rose-gold patina.

雲南滇拾元臆造金幣。AU Details (Removed from Jewelry) NGC。

這款臆造金幣的設計模仿了尺寸細小的雲南拾元軍閥金幣，問世於風起雲湧的民國時期。儘管有些微痕跡，但仍具備了相當美妙的玫瑰金色調以及銅綠色包漿。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31240 Yunnan, Republic gold Fantasy 10 Dollars ND AU Details (Cleaned)** NGC, KM-X-Unl., SHI-39, cf. Kann-1528 (for prototype). Struck to imitate the small gold 10 Dollar issues of Yunnan, this representative is slightly muted but nonetheless well-defined on pale gold surfaces.

雲南滇拾元臆造金幣。AU Details (Cleaned) NGC。

這枚臆造幣旨在模仿雲南的拾圓金幣。此例略顯模糊，但淡金色的幣面仍稱得上線條分明。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31241 Empress Dowager Ci Xi copper Fantasy "5 Dollars" ND MS65**  
NGC, KM-X200 (as type). Kann-B90. Listed in Krause's "Unusual World Coins" catalog in gold and silver (cf. KM-X201), but not in copper. In addition, this is the first copper type we have seen offered at auction. Featuring the fantastic "Empress and Bats" design motif.

慈禧太后像五圓臆造銅幣。MS65 NGC。

此幣的金質和銀質版本都有列於克勞斯《珍稀錢幣》目錄，但銅質版本則沒有記載。此外，按敝司所知，這是此銅幣首度於拍賣會中亮相。以慈禧像和蝙蝠作主題的圖案精美萬分。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**31242 Republic. Order of the Golden Grain Second-Class silver & enameled Breast Star Year 12 (1923) XF**, Barac-359, cf. Li-pg. 80 (variation in stamps). Very attractive in hand, the radiating silver having accrued a lovely technicolor tone of teal, cobalt, and amethyst over time and contrasting nicely with the bright, minimally worn enamel. Underside stamps are definitive and fully formed.

民國十二年（1923）二等嘉禾勳章。XF。

僅輕微磨損，隨著時間的推移，逐漸形成了矚目的青色、鈷色和紫水晶色，與明亮動人的勳章形成鮮明對比。背面完好無損，形狀銳利。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## PEOPLE'S REPUBLIC OF CHINA



**31243 People's Republic 7-Piece Mint Set 1980 UNC**, Shanghai mint, KM1-3, KM15-18. Preserved in the original black vinyl case with descriptive inserts, including the regular issues from the Fen to the Yuan. The coins have developed a light haze, most noticeably on the Yuan, and the vinyl sleeve has seen a decent amount of wear.

Sold as is, no returns. (Total: 7 coins)

1980年長城精製套幣，一組七枚。UNC。

上海造幣廠。這套精製幣被收納於黑色定位冊中，並附有敘述，包含由「分」至「圓」面額的流通硬幣。這批硬幣都略顯模糊，當中又以壹圓較為明顯。黑皮本包裝亦帶有若干磨損。

此項拍品現況出售，不設退換。

Estimate: \$600-\$800

No Minimum Bid



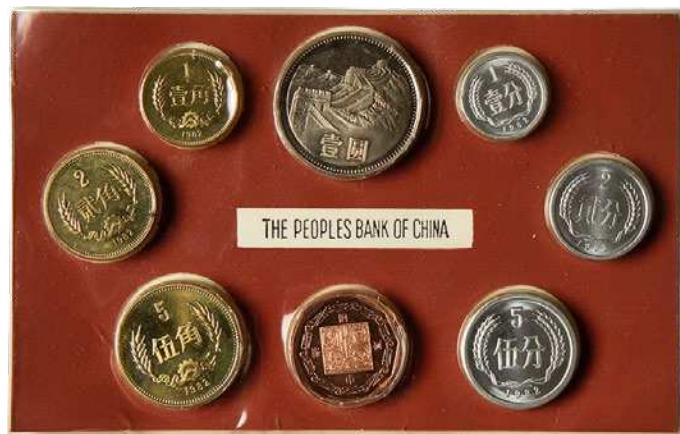
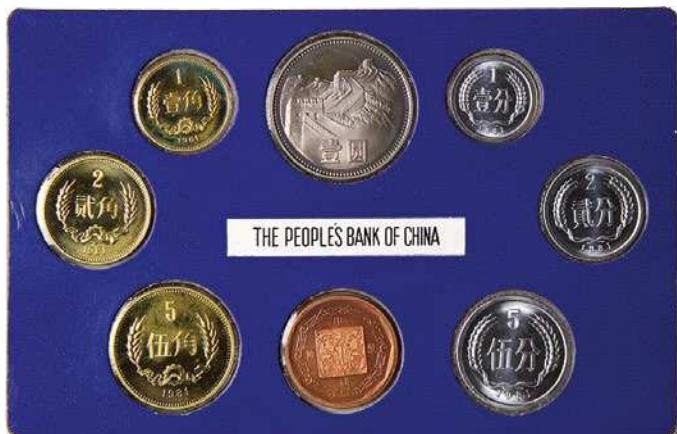
**31244 People's Republic 7-Piece Mint Set 1981 UNC**, Shanghai mint, KM1-3, KM15-18. All coins are still in their original Red mint packaging and plastic sleeve, including a information card for the 1980 set of identical coins. The coins seemed to have acquired quite a bit of haze and tarnish, not as heavy on the aluminum issues, from storage in their plastic sleeve. Still, this is a much more scarce set issue than the similarly looking 1980 sets in blue colored packaging. (Total: 7 coins)

1981年長城精製套幣，一組七枚。UNC。

上海造幣廠。整套套幣都置於原裝紅色塑封裝幀冊中，並附有一份說明書。這套硬幣質感略顯模糊，幸不及塑封的鋁幣系列嚴重。但無論如何，這套長城套幣比1980年藍色包裝的套幣稀罕得多。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**31245 People's Republic 8-Piece Proof Set 1981 UNC**, Shanghai mint, KM-PS7. Comprised of the Fen through Yuan issues and a "Year of the Rooster" medal, encased within a mint-issued cardboard insert and "China Coins" sleeve. Generally brilliant surfaces tempered by scattered instances of light haze. (Total: 8 coins)

1981年雞年精製長城套幣。一組八枚。UNC。

上海造幣廠。這套長城套幣的面額從「分」至「圓」不等，另附一枚雞年銅章，被置於原廠的「中國硬幣」卡紙封套中。這套套幣總體而言光彩頗盛。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

**31246 People's Republic 8-Piece Proof Set 1982 UNC**, Shanghai mint, KM-PS9. This complete set includes seven regular coin issues and a "Year of the Dog" lunar medal. Housed in original plastic mint packaging inside the original cardboard sleeve. Most of the coins have been preserved well over time but the brass issues have picked up some areas of spotting and hazing. The mint packaging itself shows some light wear as well. An ever-popular People's Bank of China proof set from the 1980s. (Total: 8 coins)

1982年狗年精製長城套幣。一組八枚。UNC。

這套長城精製幣包含七枚流通硬幣及一枚狗年生肖紀念章，被置於原盒包裝和卡紙封套中。這批錢幣大體上都被悉心保存多年，但銅幣難免在某些部位產生斑點或變得模糊。而原廠包裝亦略帶磨損。這款1980年代中國人民銀行套幣一直歷久不衰。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31247** People's Republic nickel-clad-steel Trial Specimen "Women's World Cup - Football" Yuan 1991 SP67 PCGS, KM-Pn6, Sun-J24c. Tied for the second-finest position at PCGS, this special issue with two extra Chinese characters on the bottom of the reverse has not been witnessed at this grade since we last sold a SP67 in 2013 for \$1,645 all in. Exhibiting eager luster and exacting motifs.

1991年「第一屆世界女子足球錦標賽」1元鎳質試樣幣。SP67 PCGS。

位居PCGS的亞軍分，於背面底部可見兩個額外的中文字樣，上次敝司提供此例已是2013年的拍賣會，當時那枚評分為SP67，當時以1,645美元成交。此枚光芒四射，鑄打圖案精確嚴謹。

Estimate: \$800-\$1,000  
No Minimum Bid



**31248** People's Republic Bank Specimen "Sturgeon" 5 Yuan 1999 MS69 Red Prooflike NGC, cf. KM1214 (standard issue), CC-Unl. Tied for the highest grade at NGC and bearing this coveted Prooflike designation for its esteemed flash. Seldom appearing on the market as a presentation piece given in limited quantities to banks.

1999年「中國珍稀野生動物-中華鱘」5元銅樣幣。MS69 Red Prooflike NGC。

與另一例並列NGC榜首，耀目光使其獲得夢寐以求類精製評分，作為僅致送予銀行作展示品的示例，罕見現身於拍賣場之上。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31249** People's Republic silver Proof "Yungang Grottos" 300 Yuan (1 Kilo) 2010 UNC, KM-1950. Mintage: 3,800. A frosted obverse pairs excellently with a cameo Proof reverse. The obverse does have some faint red spotting issues. Sold with original case of issue. Some light damages to sections of the rim of the plastic capsule housing this piece.

2010年「雲岡石窟」300元精製銀幣(1公斤)。UNC。  
發行量：3,800枚。霜感懾人的正面與高浮雕的背面相得益彰，惟正面帶有若干輕淡紅斑。附原盒。塑封包裝的邊緣略見輕微痕跡。

Estimate: \$1,000-\$1,250  
Starting Bid: \$500



**31250** People's Republic gold Proof "Year of the Child" 450 Yuan (1/2 oz) 1979 PR69 Cameo NGC, Shanghai mint, KM9, CC-5A. Mintage: 12,216. Commemorating UNESCO's International Year of the Child. Lemon-gold surfaces throw mirrored spotlights onto the meticulously rendered devices, a stunning combination in hand.

1979年「國際兒童年」450元精製金幣(1/2盎司)。PR69 Cameo NGC。

上海造幣廠。發行量: 12,216枚。此幣是為紀念聯合國教科文組織的國際兒童年而發行。金光粼粼，突顯幣面精雕細琢的圖文，甚為賞心悅目。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**31251** People's Republic gold Proof "Bronze Age Elephant" 800 Yuan 1981 PR69 Ultra Cameo NGC, Shanghai mint, KM49, CC-27. Mintage: 1,000. Bronze Age Artifacts series. The largest denomination produced in this early commemorative series celebrating bronze age animal artifacts unearthed on Chinese soil. Just shy of technical perfection, this specimen boasts infinite pools and luscious velveteen detail on the elephant motif.

1981年「中國出土文物青銅器-象尊」800元精製金幣。PR69 Ultra Cameo NGC。

上海造幣廠。發行量: 1,000枚。中國出土文物青銅器系列。這套紀念幣發行年份較早，旨在紀念在神州大地上出土的各款動物造型青銅器，而此幣正是當中的最高面額。外觀幾近完美，呈現出深邃無盡的底板以及銀亮明淨的象尊圖案細節。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



**31252** People's Republic 2-Piece "Tibet Autonomy" Proof Set 1985,  
1) silver Proof 10 Yuan UNC (reverse scratch)  
2) copper-nickel 1 Yuan UNC

KM-PS15. Issued for the 20th Anniversary of the Tibet Autonomous Region and featuring the Potala Palace on the obverses. Accompanied by the original case of issue and COA #2791.

Sold as is, no returns. (Total: 2 coins)

1985年西藏自治區成立二十週年精製紀念幣，一套兩枚。

- 1) 10元精製銀幣。UNC (reverse scratch);
- 2) 1元精製銅鎳幣。UNC。

這套紀念幣是為紀念西藏自治區成立二十週年而發行，於正面展示了布達拉宮的風貌。附原盒及保真證書編號#2791。

此項拍品現況出售，不設退換。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31254 People's Republic Pair of Certified Assorted Proof Medals PR70 Ultra Cameo NGC,**

- 1) gold 2 oz "Dragon & Phoenix" Medal 2018 - KM-Unl. First Releases. Mintage: 200. Accompanied by COA #0106.
- 2) silver 1 oz "Smithsonian Institution - Mei Xiang and Tian Tian" Panda Medal 2014 - PAN-629A

Sold with a velvet-lined box. (Total: 2 coins)

綜合不同年份精製金、銀章，一套兩枚。PR70 Ultra Cameo NGC。

- 1) 2018年「龍鳳呈祥」2盎司金章。首期發行。發行量:200枚。附有原廠證書 COA #0106;
- 2) 2014年「史密森尼學會 - 熊貓美香和添添」1盎司銀章。附有內襯天鵝絨的盒子。

Estimate: \$4,000-\$4,200  
Starting Bid: \$2,000

**31253 People's Republic 3-Piece Uncertified gold & silver Proof "Dinosaur" Set 1995,**

- 1) gold "Brontosaurus" 50 Yuan, KM793. Mintage: 2,000
- 2) silver "Pterodactylus" 10 Yuan, KM792. Mintage: 5,000
- 3) silver "Stegosaurus" 10 Yuan, KM791. Mintage: 5,000

KM-PS53. Mintage of 2,000 total sets. Accompanied by the original wooden case of issue but the gold coin (#282) has a different COA # than the two silver coins (#781). The gold 50 yuan is pristine but there is some light haze and toning on the two silver issues. A seldom-seen Chinese set issue, the last one we auctioned off was in 2015. (Total: 3 coins)

1995年恐龍紀念精製金、銀幣，一組三枚。未評級。

- 1) 「馬門溪龍」50元金幣。發行量: 2,000枚。
- 2) 「翼手龍」10元銀幣。發行量: 5,000枚。
- 3) 「劍龍」10元銀幣。發行量: 5,000枚。

套餐發行量共二千套。附原裝木盒，但金幣（編號282）的原裝證書編號與兩枚銀幣（編號781）不同。50元金幣華美細緻，然而兩枚銀幣略顯模糊，並帶有包漿。這套中國精製幣少有一遇，敝司上一次開拍已數到2015年。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31255** People's Republic Uncertified silver & gilt enamel Order of the Brilliant Star 2nd Class Set ND (Instituted 1941) AU,  
1) Sash Badge - Barac-466, two stars on red enamel, indicating Second Class. 74mm  
2) Star - Barac-467, two stars on red enamel, indicating Second Class. 90mm, 122.11gm

Also includes a red-enameled pin with a flower in the center and small lapel pin of the same style as the main badges (also includes an accompanying small ribbon). A beautiful set of decorations for this Order showing little wear and beautiful technicolor toning on the silver components. Accompanied by the original case of presentation. (Total: 4)

1941年民國時期銀鍍琺瑯二級勳章套裝，一組2枚。AU。  
1) 腰帶徽章。紅色琺瑯上綴有兩顆星，標示其為二級勳章。74毫米。  
2) 星。紅色琺瑯上綴有兩顆星，標示其為二級勳章。90毫米，122.11克。

一組完整的勳章，包含翻領別針。銀色部分幾乎沒有磨損並以多彩琺瑯作點綴。附有原盒。

Estimate: \$1,500-\$2,500  
Starting Bid: \$750



**31256** People's Republic 2-Piece Certified gold & silver Proof "Dragon & Phoenix" 2 Ounce Medal Issues 2018 NGC,  
1) gold Medal (2 oz) - Gem Proof NGC  
2) silver Medal (2 oz) - PR70 Ultra Cameo NGC

KM-Unl. First Releases. (Total: 2 coins)

2018年龍鳳精製金銀章，一組兩枚。NGC評級。  
1) 2盎司金章。Gem Proof NGC。  
2) 2盎司銀章。PR70 Ultra Cameo NGC。

首期發行。

Estimate: \$3,500-\$4,000  
Starting Bid: \$1,750



**31257** People's Republic bi-metallic gold & silver Proof Unicorn 25 Yuan 1994 PR69 Ultra Cameo NGC, KM677. Mintage: 1,100. A popular bi-metallic issue bearing almost no sign of handling with a 0.25 oz gold and 0.125 oz silver.

1994年麒麟系列25元精製雙金屬金銀幣。PR69 Ultra Cameo NGC。

發行量: 1,100枚。這枚雙金屬幣人氣高企，幾乎不見一絲觸痕。包括0.25盎司黃金及0.125盎司白銀。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



**31258** People's Republic gold Proof Unicorn 50 Yuan (1/2 oz) 1994 PR69 Ultra Cameo NGC, KM680. A near-pristine piece.

1994年麒麟系列50元精製金幣 (1/2盎司)。PR69 Ultra Cameo NGC。

此幣品相幾近完美。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31259** People's Republic silver Proof Unicorn 50 Yuan (5 oz) 1995 PR68 Ultra Cameo NGC, KM800. A wonderful second-year Unicorn issue with just a few small milk spots on the reverse. A popular issue with a sweet design.

1995年麒麟系列50元精製銀幣 (5盎司)。PR68 Ultra Cameo NGC。

麒麟系列的次年發行，僅見面背面數處乳斑。設計精美悅目、廣受追捧的一枚。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31260** People's Republic silver Proof Unicorn 100 Yuan (12 oz) 1994 PR68 Ultra Cameo NGC, KM681, PAN-NPB5A. An iconic first-year issue of this alluring and majestic design. The mirrors are impeccable on this specimen and the only drawback is a couple of obverse milk spots. Will be sure to please an advanced Chinese modern collector.

1994年麒麟系列100元精製銀幣(12盎司)。PR68 Ultra Cameo NGC。  
標誌性的首年發行，配有奪目且壯麗的設計。鏡面底板無可挑剔，除卻零星的斑點，相信可以令資深的中國現代錢幣藏家滿意。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31261** People's Republic silver Proof Unicorn 100 Yuan (12 oz) 1994 PR67 Ultra Cameo NGC, KM681, PAN-NPB5A. A beautiful first-year Unicorn issue with a few scattered spots of cloudiness but no pesky copper spots or sign of handling. This particular Unicorn design scene is very elegant and serene.

1994年麒麟系列100元精製銀幣(12盎司)。PR67 Ultra Cameo NGC。  
絕美的首年發行麒麟銀幣，可見細微的霧點，但不見分毫銅斑或觸痕，不失優雅與寧靜的設計。

Estimate: \$1,250-\$1,500  
Starting Bid: \$625



**31262** People's Republic silver Proof Unicorn 100 Yuan (12 oz) 1995 PR68 Ultra Cameo NGC, KM802, PAN-NPB17A. Mintage: 1,500. Despite the reported official mintage of 1500, only 223 examples were actually produced, according to Gold & Silver Coins of China. In that case, this would certainly be one of the scarcer issues of the series. A few tiny haze spots on the reverse are the only limitations worth mentioning. The cameo contrast is especially stark and wondrous.

1995年麒麟系列100元精製銀幣(12盎司)。PR68 Ultra Cameo NGC。

發行量: 1,500枚。據中國金銀幣標準目錄顯示，雖官方公開鑄幣量為1,500枚，但實際僅生產了233枚，相信是此系列中較罕見的版別之一。值得留意的是背面極輕微的霧點。在此評級中極具吸引力的一枚，圖文浮雕深打，對比鮮明。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

**31263** People's Republic silver Proof Unicorn 150 Yuan (20 oz) 1994 PR69 Ultra Cameo NGC, KM683, PAN-NPB3A. Mintage: 500. Depicting both the Eastern (Chinese) Unicorn, whose design was taken from a famous Chinese artwork "the Unicorn Delivering Boy", and the familiar Western Unicorn. Ever so lightly toned at rims, otherwise blast white with magnificently pooling fields. Sold with the original box of issue, a descriptive leaflet on Unicorn mythology and COA.

1994年麒麟系列150元精製銀幣(20盎司)。PR69 Ultra Cameo NGC。

發行量: 500枚。描繪的西方神獸獨角獸與東方瑞獸麒麟。取材於著名的中國藝術作品「麒麟送童」與熟悉的獨角獸形象。邊緣包漿輕盈，底板光可鑑人，美輪美奐。附有原廠包裝，神話傳說單張及證書。

Estimate: \$2,400-\$2,600

Starting Bid: \$1,200



**31264 People's Republic silver Proof Unicorn 150 Yuan (20 oz) 1994 PR67 Ultra Cameo NGC, KM683, NPB-3a.** Mintage: 500. Some scattered light milk spots define the grade-level. Still, this quality offering is a sizable and elegant issue featuring the popular Unicorn depiction.

1994年麒麟系列150元精製銀幣(20盎司)。PR67 Ultra Cameo NGC。

發行量: 500枚。幣面帶零星的淺色氧化點，整體鑄工優雅，以麒麟為主題的人氣錢幣系列，品相算是相當不俗。

Estimate: \$1,500-\$2,500

Starting Bid: \$750

**31265 People's Republic silver Proof Unicorn 150 Yuan (20 oz) 1995 PR67 Ultra Cameo NGC, KM804, PAN-NPB15A.** Mintage: 500. An adorable "Unicorn Series" issue showcasing a touching scene with Unicorn mother and offspring. A few scattered milk spots but no copper spots to note. A scarce issue that hasn't come up for major public auction in the USA for a few years.

1995年麒麟系列150元精製銀幣(20盎司)。PR67 Ultra Cameo NGC。

發行量: 500枚。設計精巧的麒麟系列，展現出麒麟與其孩子舐犢情深的場景。可見零星的乳白色斑，此例是數年內難得現身於公開拍賣會上的稀缺品種。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31266 People's Republic gold Proof "Year of the Dog" 200 Yuan 1982 PR69 Ultra Cameo NGC, KM57, CC-37.** Mintage: 2,500. From the second year issued in this lunar series and never failing to draw attention when crossing the block, this representative wears near-perfect fields that flash spectacularly around the highly detailed motifs.

1982年狗年生肖200元精製金幣。PR69 Ultra Cameo NGC。  
發行量：2,500枚。此幣出自生肖系列的次年發行，每每亮相於拍賣會時都能吸引住眾人的目光。此幣底板幾近無瑕，閃爍光芒泛映於細節豐富的圖文上。

Estimate: \$4,000-\$5,000  
Starting Bid: \$2,000



**31267 People's Republic gold "Year of the Tiger" Proof 150 Yuan (1/4 oz) 1986 PR69 Ultra Cameo NGC, Shenyang mint, KM138, Fr-B62.** Lunar series. Mintage: 5,480. A near perfect representative of this dynamic design, with a superb Ultra Cameo contrast.

1986年虎年生肖150元精製金幣(1/4 盎司)。PR69 Ultra Cameo NGC。  
瀋陽造幣廠。生肖系列。發行量：5,480枚。此系列中品相近乎完美的代表，展現了上等的Ultra Cameo評級。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31268 People's Republic platinum Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM197, CC-161.** Mintage: 2,000. Lunar series. Steel-gray ponds whirl giddily with reflectivity, throwing the intricate detail of the frosted dragon motif into sharper relief.

1988年龍年生肖100元精製鉑幣(1盎司)。PR69 Ultra Cameo NGC。  
發行量：2,000枚。生肖系列。鐵灰色的幣面光澤粼粼，令霜感冰寒的飛龍細節更顯銳利。  
Estimate: \$2,800-\$3,000  
Starting Bid: \$1,400



**31269 People's Republic Uncertified silver "Zodiac Monkey Stamp" Medallion (Kilo) 2018 UNC, KM-Unl.** A massive, partially colorized silver medallion, depicting the China Postal Service 8 Cent RMB "Zodiac Monkey" Stamp. Sold with a case of issue and COA.

**Sold as is, no returns.**

2018年中國人民郵政「猴年生肖郵票」1公斤銀章。UNC。  
這枚鑄有金猴巨型紀念彩色銀章，圖案為中國「生肖猴」郵政8分人民幣，背景更上了紅色，極具特色。附有原裝盒子和原裝證書題。此項拍品現況出售，不設退換。

Estimate: \$800-\$1,000  
No Minimum Bid



**31270 People's Republic gold Panda One Ounce Medal 1982 MS68**  
NGC, KM-XMB11, PAN-2A. Mintage: 13,532. An earlier Panda emission and highly collectible thus, saturated with an amber tone across the devices and thoroughly reflective throughout the fields.

1982年熊貓1盎司金幣。MS68 NGC。

發行量: 13,532枚。這枚早期熊貓幣極具收藏價值，濃厚飽滿的琥珀色包漿包裹著圖文，在底板上閃閃生輝。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**31271 People's Republic gold Panda One Ounce Medal 1982 MS66**  
PCGS, KM-XMB11, PAN-2A. Mintage: 13,532. Among the more coveted and earliest of Pandas, and attainable here in flashy golden resplendence.

1982年熊貓1盎司金幣。MS66 PCGS。

發行量: 13,532枚。令人垂涎的早期大熊貓金幣，整體散發迷人的粼粼金光。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**31272 People's Republic gold Panda 100 Yuan (1 oz) 1984 MS67 NGC,**  
KM91, PAN-13A. Mintage 25,193. A commendable representative of this endearing design, overtly flashy with only a minor wisp across the motifs to distract.

1984年熊貓100元金幣(1盎司)。MS67 NGC。

發行量: 25,193枚。這枚為人稱道的金幣設計惹人喜愛，光澤閃爍耀目，惟圖文帶有一小道絲痕。

Estimate: \$1,800-\$2,000

Starting Bid: \$900



**31273 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS67 PCGS,**  
KM118, PAN-22A. A delightful Panda playing in the tree, his fur carrying a lovely coat of frost.

1985年熊貓100元金幣(1盎司)。MS67 PCGS。

設計精巧，俏皮的熊貓在樹上嬉戲，一層薄霜披在它的皮毛圖文上。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



**31274 People's Republic gold Proof Panda 100 Yuan (1 oz) 1986-P PR69 Ultra Cameo NGC, KM135, PAN-36A.**

1986-P年熊貓100元精製金幣(1盎司)。PR69 Ultra Cameo NGC.  
KM135, PAN-36A.

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31275 People's Republic gold Panda 100 Yuan (1 oz) 1987-Y MS69**  
PCGS, Shenyang mint, KM166, PAN-44B. A delightful virtually pristine Panda, none graded finer at PCGS census.

1987-Y年熊貓100元金幣（1盎司）。MS69 PCGS。  
瀋陽造幣廠。備受歡迎的熊貓幣，近乎完美的評分。  
Estimate: \$1,800-\$2,200  
Starting Bid: \$900



**31276 People's Republic gold Panda 100 Yuan (1 oz) 1987-Y MS69**  
PCGS, Shenyang mint, KM166, PAN-44B. A fresh, original and near-Perfect Panda, none graded finer at PCGS census.

1987-Y年熊貓100元金幣（1盎司）。MS69 PCGS。  
瀋陽造幣廠。近乎完美的熊貓幣，在PCGS評分中獨占鰲頭。  
Estimate: \$1,800-\$2,200  
Starting Bid: \$900



**31277 People's Republic palladium Proof "Pittsburgh ANA Convention" Commemorative Show Panda One Ounce Medal 1989 PR66 Ultra Cameo NGC**, KMX-MB52, PAN-117A. Mintage: 1,000. Struck to commemorate the 98th A.N.A. Convention in Pittsburgh.

1989年「美國錢幣協會第九十八屆年會紀念」熊貓1盎司精製鉑章。PR66 Ultra Cameo NGC。  
發行量：1,000枚。為紀念於匹茲堡舉行的第98屆A.N.A會議所鑄。  
Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31278 People's Republic platinum Proof Panda 100 Yuan (1 oz) 1990 PR67 Ultra Cameo NGC**, KM280, PAN-129A. Mintage: 778. A lovely platinum Panda example and a tougher issue in the series.

1990年熊貓100元精製鉑幣（1盎司）。PR67 Ultra Cameo NGC。  
發行量：778枚。可愛俏皮的熊貓鉑幣，難得一遇。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31279 People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1991 MS68 NGC**, KM350, PAN-142B. Displaying some copper spotting, making for a unique personality on this commendable specimen.

1991年熊貓100元金幣（1盎司）。小日期。MS68 NGC。  
帶有零星銅斑，為這例增添了獨特的個性，非常可取。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31280** People's Republic 4-Piece Certified silver Panda Proof Set 1991  
Deep Cameo PCGS,  
1) 100 Yuan (12 oz) - PR67, PAN-153A  
2) 50 Yuan (5 oz) - PR68, PAN-154A  
3) Piefort "10th Anniversary" 10 Yuan (2 oz) - PR69, PAN-160A  
4) 10 Yuan - PR68, PAN-156A

An impressive silver Proof Panda set, sold with the original box and COAs. (Total: 4 coins)

1991年熊貓精製銀幣套裝，一組四枚。Deep Cameo PCGS。  
1) 100元 (12盎司)。PR67。  
2) 50元 (5盎司)。PR68。  
3) 「中國熊貓金幣發行十週年紀念」10元加厚版 (2盎司)。PR69。  
4) 10元。PR68。

令人神往的一組熊貓精製銀幣套裝，附有原廠盒及證書。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31281** People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1992 MS69 PCGS, KM395, PAN-168B. A covetable example of this beloved series, showcasing satin motifs and reflective fields. tied for the finest awarded grade with just 41 other pieces.

1992年熊貓100元金幣（1盎司），小日期。MS69 PCGS。  
備受喜愛的熊貓系列中令人垂涎的例子，展示了綵紋圖案和反光靈動的底板。與其他41枚並列最佳評級。

Estimate: \$2,200-\$2,400  
Starting Bid: \$1,100



**31282** People's Republic gold "Large Date" Panda 25 Yuan (1/4 oz) 1995 MS69 PCGS, KM717, PAN-237A. A very tough Panda to locate this attractive and problem-free. Only a small copper spot on the obverse around 7 o'clock noted for accuracy, otherwise a virtually pristine and even a touch Prooflike specimen that is brimming with golden resplendence.

1995年熊貓25元金幣（1/4盎司）。大日期。MS69 PCGS。  
這款熊貓幣甚難找到具備這般吸引力非凡、外觀乾淨的例子，僅於正面七點鐘的方向帶有一處小銅斑，否則將是外觀卓越出眾，甚至略呈類精製質感的一例。金光璀璨，魅力無窮。

Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31283** People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1996 MS69 PCGS, KM887, PAN-256A. An absolutely lovely representative of this scarce issue, with near-pristine fields that are impeccably lustrous. Currently tied with only 28 other coins for the highest grade awarded at PCGS, and highly covetable as such.

1996年熊貓100元金幣（1盎司）。小日期。MS69 PCGS。  
這枚難得的金幣叫人愛不釋手，其近乎完美的底板流光四溢，評分目前與另外二十八例在PCGS的記錄中並列最高，甚是稀罕。

Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31284** People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1996 MS68 PCGS, KM887, PAN-256A. A nearly perfect example of this sought-after date for the dedicated Panda collector, showcasing hard mirroring fields.

1996年熊貓100元金幣（1盎司），小日期。MS68 PCGS。  
對於熊貓幣的資深藏家而言，此例絕對不容錯過，熱門年份發行，光鑑如鏡的底板，品相近乎完美。

Estimate: \$2,400-\$2,600  
Starting Bid: \$1,200



**31285** People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1998 MS69 PCGS, KM1130, PAN-303A. Mintage: 20,507. The last affordable grade on the PCGS census, exhibiting high powered flash that frames the endearing Panda design.

1998年熊貓100元金幣（1盎司）。小日期。MS69 PCGS。  
發行量：20,507枚。獲得PCGS的高評分認證，相宜之選，閃閃金光炫目，泛溢於惹人喜愛的熊貓圖案之上。

Estimate: \$1,200-\$1,500  
Starting Bid: \$600



**31286** People's Republic gold "Small Date" Panda 100 Yuan (1 oz) 1998 MS69 PCGS, KM1130, PAN-303A. Mintage: 20,507. A popular Panda date with virtually pristine fields and attractive frost.

1998年熊貓100元金幣（1盎司），小日期。MS69 PCGS。  
發行量：20,507枚。廣為人知的熊貓幣，底板近乎初鑄，霧面圖案迷人。

Estimate: \$2,400-\$2,600  
Starting Bid: \$1,200



**31287** People's Republic gold "Small Date" Panda 50 Yuan (1/2 oz) 1999 MS67 NGC, KM1220, PAN-317A. An intriguing rose-toned example, awash with luster and chiseled frost that brings the delightful Panda design to life.

1999年熊貓50元金幣（1/2盎司）。小日期。MS67 NGC。  
此例包覆著迷人細緻的玫瑰紅色，散發著粼粼光澤，霜感冰寒攝人，使得討喜的熊貓圖案形神俱備。

Estimate: \$1,200-\$1,500  
Starting Bid: \$600



**31288** People's Republic gold "Large Date - Serif 1" Panda 100 Yuan (1 oz) 1999 MS69 PCGS, Shenzhen Guobao mint, KM1221, PAN-316C. Just shy of technical perfection, brimming with flash and frost. None graded higher at PCGS census and tied with only 36 other pieces.

1999年熊貓100元金幣（1盎司），大日期-襯線版。MS69 PCGS。  
深圳國寶造幣廠。鑄工近乎完美，金光閃爍，霜狀浮雕，當之無愧的最高分，與其他36枚並列PCGS第一。

Estimate: \$2,400-\$2,600  
Starting Bid: \$1,200



**31289** People's Republic gold Panda 500 Yuan (1 oz) 2006 MS69 NGC, KM1657, PAN-405A. Just shy of technical perfection, exhibiting a masterful interplay between satin and flash.

2006年熊貓500元金幣（1盎司）。MS69 NGC。  
此幣之外觀幾乎完美，綵滑的幣面與閃爍的光芒互相輝映。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31290** People's Republic silver Proof Panda 300 Yuan (Kilo) 2012 PR70 Ultra Cameo NGC, KM2032. An expansive and flawless Kilo Panda.

2012年熊貓300元精製銀幣（1公斤）。PR70 Ultra Cameo NGC。  
這枚1公斤熊貓銀幣華美精巧，完美無瑕。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31291 People's Republic 5-Piece Certified gold "First Strike" Panda Prestige Set 2014 MS70 PCGS,**

- 1) gold 500 Yuan (1 oz) - PAN-601A
- 2) gold 200 Yuan (1/2 oz) - PAN-602A
- 3) gold 100 Yuan (1/4 oz) - PAN-603A
- 4) gold 50 Yuan (1/10 oz) - PAN-604A
- 5) gold 20 Yuan (1/20 oz) - PAN-605A

A sought-after "First Strike" set. Total AGW 1.9 oz. Sold as is, no returns. (Total: 5 coins)

2014年熊貓首鑄發行金幣，一套五枚。MS70 PCGS。

- 1) 500元 (1 盎司)；
- 2) 200元 (1/2 盎司)；
- 3) 100元 (1/4 盎司)；
- 4) 50元 (1/10 盎司)；
- 5) 20元 (1/20 盎司)。

美輪美奐的首鑄熊貓金幣組，總含金量為1.9盎司。此項拍品現況出售，不設退換。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250

**31292 People's Republic 5-Piece Certified gold "First Strike" Panda Prestige Set 2014 MS70 PCGS,**

- 1) gold 500 Yuan (1 oz) - PAN-601A
- 2) gold 200 Yuan (1/2 oz) - PAN-602A
- 3) gold 100 Yuan (1/4 oz) - PAN-603A
- 4) gold 50 Yuan (1/10 oz) - PAN-604A
- 5) gold 20 Yuan (1/20 oz) - PAN-605A

A popular "First Strike" set. Total AGW 1.9 oz. (Total: 5 coins)

2014年熊貓首鑄發行金幣，一套五枚。MS70 PCGS。

- 1) 500元 (1 盎司)；
- 2) 200元 (1/2 盎司)；
- 3) 100元 (1/4 盎司)；
- 4) 50元 (1/10 盎司)；
- 5) 20元 (1/20 盎司)。

備受青睞的熊貓首鑄幣組，總含金量為1.9盎司。

Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31293** People's Republic gold Panda 500 Yuan (1 oz) 2015 MS70 PCGS, KM-Unl., PAN-637A. First Strike. A technically flawless piece enhanced by rich buttersquash tone.

2015年熊貓500元金幣（1盎司）。MS70 PCGS。  
首鑄。此鈔鑄工登峰造極，配以濃厚深峻的南瓜金色包漿加以點綴。

Estimate: \$1,600-\$1,800  
Starting Bid: \$800



**31294** People's Republic bi-metallic gold & silver Proof "Moon Festival" Panda One Kilo Medal 2015 PR70 Ultra Cameo NGC Shenyang mint, KM-X Unl., CC-Unl., PAN-657A. 100mm. Mintage: 2,000. Commemorating the Chinese Moon Festival and includes a 1/10 oz gold moon, containing gold recovered from a NASA vehicle that spent time in orbit around the Earth. Sold with a large presentation case and COA #00000913.

2015年熊貓「中秋佳節」1公斤精製雙金屬金銀章。PR70 Ultra Cameo NGC。

瀋陽造幣廠。100毫米。發行量：2,000枚。此章是為紀念中秋節而發行，鑲嵌著以1/10盎司黃金鑄造的月亮圖案。其黃金出自美國太空總署一架曾圍繞地球軌道飛行的衛星。附大型展示錦盒及證書編號#00000913。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31295** People's Republic gold Proof High Relief "Moon Festival" Panda One Ounce Medal 2016 PR70 Ultra Cameo NGC, PAN-726A. Mintage: 1,000. A pristine example from this popular series that engages the eye with deep mirrors and intricate, lunar-themed devices. Accompanied by its original case of issue and COA #0186.

2016年「中秋佳節」熊貓1盎司高浮雕精製金章。PR70 Ultra Cameo NGC。

發行量: 1,000枚。膾炙人口的熊貓鑄幣，展現出深邃鏡面底板與精心雕琢的中秋節設計，風格獨到。附原廠包裝及證書，證書編號#0186。

Estimate: \$1,600-\$2,000  
Starting Bid: \$800



**31296** People's Republic 5-Piece Certified gold Panda Prestige Set 2016 Gem Uncirculated NGC,

- 1) gold 500 Yuan (30gm) - PAN-675A; One of the first 1250 Struck
- 2) gold 200 Yuan (15gm) - PAN-676A; One of the first 1000 Struck
- 3) gold 100 Yuan (8gm) - PAN-677A; One of the first 750 Struck
- 4) gold 50 Yuan (3gm) - PAN-678A; One of the first 750 Struck
- 5) gold 10 Yuan (1gm) - PAN-679A; One of the first 750 Struck

Sold with a "2016 Prestige Panda First Releases Set" box, COA# 570. (Total: 5 coins)

2016年熊貓金幣套裝，一組五枚。Gem Uncirculated NGC。

- 1) 500元金幣 (30克)，首鑄1250枚之一；
- 2) 200元金幣 (15克)，首鑄1000枚之一；
- 3) 100元金幣 (8克)，首鑄750枚之一；
- 4) 50元金幣 (3克)，首鑄750枚之一；
- 5) 10元金幣 (1克)，首鑄750枚之一

附2016年熊貓金幣首期發行套裝禮盒，證書編號#570。

Estimate: \$3,000-\$3,200  
Starting Bid: \$1,500



**31297** People's Republic 7-Piece Certified silver "35th Anniversary Panda" 50gm Ingots Set 2017 Gem Proof NGC, Shenyang mint, KM-Unl. Maximum mintage: 20,000 sets. The obverse depicts pandas frolicking in the bamboo forests, decorated with patterns of the issued Chinese Panda gold coins in selective gold plating, and marking the corresponding years for the issues on each ingot. The reverse depicts the text "The 35th Anniversary of the Issuance of Chinese Panda Gold Goin" in Chinese.

Total ASW: (approximately 11.25 troy oz, 350 grams). Comes with a large box of issue, the laminated NGC certificate and COA #15017.

**Sold as is, no returns.** (Total: 7 items)

2017年「中國熊貓金幣發行三十五周年」50克精製銀條套裝，一組七枚。Gem Proof NGC。

瀋陽造幣廠。最大發行量：20,000套。正面呈現了熊貓於竹林嬉戲耍樂的場景，並鑲嵌著多枚已發行的中國熊貓鍍金樣幣以作點綴，另刻有1982至1986的歷年發行年份以作呼應。背面帶有銘文「中國熊貓金幣發行三十五週年」。

總含銀量：350克。附大型原盒、過膠NGC證書及保真證書編號#15017。此項拍品現況出售，不設退換。

Estimate: \$400-\$500

No Minimum Bid



**31298 People's Republic 2-Piece Certified gold & silver Proof "ANA World's Fair of Money - Philadelphia" Commemorative Show Panda One Ounce Medal Set 2018 PR70 Ultra Cameo NGC,**

- 1) Proof gold 2018
- 2) Proof silver partially gilt 2018

KM-Unl., PAN-Unl. A popular series featuring an obverse design with a panda holding the ANA seal and a reverse of the Philadelphia mint. Accompanied by a "First Day Show Release" label and velvet-lined box of issue. (Total: 2 coins)

2018年費城ANA世界貨幣博覽會熊貓精製金、銀章。PR70 Ultra Cameo NGC。

- 1) 2018年熊貓精製金章；
- 2) 2018年熊貓精製鍍金銀章。

這款熊貓章系列備受歡迎。正面畫有一隻抱著美國錢幣協會印章的熊貓，背面是費城造幣廠，整個設計十分童趣。附有「展會首日發行」標籤和天鹅絨襯裡的原裝盒。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



**31299 People's Republic 4-Piece Certified gold & silver Proof Panda "Moon Festival - Jade Edition" Set 2018-Z PR70 Ultra Cameo NGC,**

- 1) gold Medal 2018-Z (1 oz)
- 2) silver Medal 2018-Z (1 oz)
- 3) silver Medal 2018-Z (1 oz)
- 4) silver Medal 2018-Z 88gm

Shenzhen Guobao mint, KM-Unl, PAN-Unl. A bewitching set of Medals struck in celebration of the 2018 Moon Festival. All first day of issue releases, these pieces feature a design with a white jade inlaid moon. Accompanied by presentation box and set of COAs #119. (Total: 4 coins)

2018-Z年熊貓「中秋佳節」精製金、銀章，一組四枚。PR70 Ultra Cameo NGC。

- 1) 2018-Z年金章(1盎司)；
- 2) 2018-Z年銀章(1盎司)；
- 3) 2018-Z年銀章(1盎司)；
- 4) 2018-Z年銀章(88克)。

深圳國寶造幣廠。這套金銀章是為紀念2018年中秋節而鑄造，均為首日發行。當中每一枚都鑲有以白玉製成的一輪明月圖案。附原裝展示盒及保真證書編號#119。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



**31300** People's Republic platinum Proof "Pittsburgh ANA Convention" Commemorative Show Panda One Ounce Medal 2020 PR70 Ultra Cameo NGC, KM-Unl., PAN-Unl. First Day of Issue. A technically perfect example with appreciable depth to the fields.

2020年匹茲堡ANA世界貨幣博覽會熊貓1盎司精製鉑章。PR70 Ultra Cameo NGC。

首日發行。此例完美無瑕，底板深邃悅目。

Estimate: \$800-\$1,200

No Minimum Bid



**31301** People's Republic gold Proof "Titaniun Blue Moon" Medal 2020-Z PR70 Ultra Cameo NGC, Shenzhen Guobao mint, KM-Unl, PAN-Unl. Mintage: 188. First day of issue. A very limited release, and the first we of this Titanium-inlaid type have handled. Sold with the original, velvet lined box and COA #0077.

2020Z年熊貓中秋節「鈦藍月亮」精製金章。PR70 Ultra Cameo NGC。

深圳國寶造幣。發行量：188枚。首日發行。這個鈦藍熊貓金章非常罕見，亦是敝司經手拍賣的首個鈦合金鑲嵌類型的熊貓金章，收藏價值極高。附有原裝天鵝絨內襯盒和原裝證書#0077。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



**31302** People's Republic silver Proof "25th Anniversary" Panda 3 Yuan (1/4 oz) Set 1982-2007 UNC, KM1740-1788. A complete collection with 25 pieces, each 1/4 oz, each piece bearing the obverse style of a different date silver Panda from 1982 through 2007. Sold with original case of issue and COA #26342. (Total: 25 coins)

1982-2007年「中國熊貓金幣發行25週年」3元精製銀幣 (1/4盎司)，一組二十五枚。UNC。

擁有25枚的完整系列，每件共1/4盎司的精製銀幣，均帶有從1982年到2007年期間不同年份的熊貓銀幣。附原廠包裝及證書編號#26342。

Estimate: \$700-\$900

No Minimum Bid

## COLOMBIA



**31303 Charles IV gold 8 Escudos 1795 NR-JJ MS62 NGC**, Nuevo Reino mint, KM62.1, Cal-1727. A good-looking earlier date from this series, featuring sun-gold hue and original shimmer to the surfaces, further emphasizing the struck motifs and the overall pleasing eye-appeal.

1795 NR-JJ年哥倫比亞卡洛斯四世8埃斯庫多金幣。MS62 NGC。  
新王國造幣廠。這枚漂亮得體的錢幣出自該發行系列的較早年份，  
幣面呈現出艷陽般的金黃色澤和璀璨原光，大大突出了立體的圖文  
和賞心悅目的外觀。

Estimate: \$4,000-\$4,500  
Starting Bid: \$2,000



**31304 Ferdinand VII gold 8 Escudos 1810 P-JF AU58 NGC**, Popayan mint, KM66.2, Cal-1809. The King's portrait exhibits balanced wear, whereas the legends are crisp with nestling brilliance that catches the eye particularly on the reverse.

1810 P-JF年哥倫比亞斐迪南七世8埃斯庫多金幣。AU58 NGC。  
波帕揚造幣廠。國王肖像上可見均勻的磨損，銘文清晰且瞥見光澤，  
背面的光澤尤顯耀目。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250

## EGYPT



**31305 United Arab Republic gold Proof "Wrestling" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM710.** A rare Olympics commemorative issue in absolute pristine condition, from a reported mintage of only 99 coins.

1992年埃及巴塞隆納奧運會「摔角」50鎊精製金幣。PR70 Ultra Cameo NGC。  
罕見的奧運紀念幣，完美無瑕，據報發行量僅為99枚。  
Estimate: \$1,200-\$1,400  
Starting Bid: \$600



**31306 United Arab Republic gold Proof "Soccer" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM716.** A rare issue that was struck for the 1992 summer Olympics in Barcelona, Spain. Reported mintage of 115 and in a perfect technical grade.

1992年埃及巴塞隆納奧運會「足球」50鎊精製金幣。PR70 Ultra Cameo NGC。  
為紀念1992年西班牙巴塞隆納夏季奧運會所鑄，據報發行量為115枚，鑄藝無懈可擊。  
Estimate: \$1,200-\$1,400  
Starting Bid: \$600



**31307 United Arab Republic gold Proof "Swimming" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM713.** Absolutely pristine example with jet-black fields and ample golden frosting on the devices. From a reported mintage of only 99 pieces and seldom seen on the marketplace.

1992年埃及巴塞隆納奧運會「游泳」50鎊精製金幣。PR70 Ultra Cameo NGC。  
烏黑深邃的底板與金色薄霜的立體浮雕展露無遺。發行量僅99枚，  
曇花一現的一例。  
Estimate: \$1,200-\$1,400  
Starting Bid: \$600



**31308 United Arab Republic gold Proof "Fencing" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM709.** Mintage: 99. Olympic issue struck for Fencing, adorned with pristine mirroring surfaces. Rarely-offered and scarce in all regards.

1992年埃及巴塞隆納奧運會「劍擊」50鎊精製金幣。PR70 Ultra Cameo NGC。  
發行量：99枚。為奧林匹克劍擊所鑄，原始鏡面底板，稀缺罕見的一枚。  
Estimate: \$1,200-\$1,400  
Starting Bid: \$600



**31309** United Arab Republic gold Proof "Ox Wrestling" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM712. Mintage: 99. A perfect Proof with immaculate, pitch-black fields providing a perfect canvas for the charming, amply frosted motifs. The only piece for this type that has been awarded the highest grade in the NGC census, and an interesting opportunity as such.

1992年埃及巴塞隆納奧運會「鬥牛」50鎊精製金幣。PR70 Ultra Cameo NGC。

發行量：99枚。完美的精製幣，漆黑深邃的底板為立體的磨砂圖案提供了最完美的畫布。此例亦是同系列中唯一獲評為NGC冠軍分，絕對是入手的絕佳時機。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



**31310** United Arab Republic gold Proof "Handball" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM714. Mintage: 99. The sole occupant of the highest awarded grade at NGC census. The open expanses are fully free of any disturbing blemish and yield a hard flash at the turn of the wrist.

1992年埃及巴塞隆納奧運會「手球」50鎊精製金幣。PR70 Ultra Cameo NGC。

發行量：99枚。NGC評級報告中的冠軍分，寬闊的底板完美無缺，金光耀眼。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



**31311** United Arab Republic gold Proof "Field Hockey" 50 Pounds AH 1412 (1992) PR70 Ultra Cameo NGC, KM715. Produced with exacting precision, this adorable lemon-gold Proof is presented in pristine state of preservation. A rare offering, from a mintage of 99 pieces and the sole highest graded at NGC.

1992年埃及巴塞隆納奧運會「曲棍球」50鎊精製金幣。PR70 Ultra Cameo NGC。

鑄工精細的精製幣，帶迷人的檸檬金色光澤。顯而易見的全品品相，是99枚同系列的鑄幣中，唯一一枚獲NGC評為最高分。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



**31312** United Arab Republic gold "Archery" 50 Pounds AH 1412 (1992) PR69 Ultra Cameo NGC, KM711. Facing up with lovely motifs and fantastic depth in the fields. A virtually perfect representative from a minuscule mintage of only 99 pieces, and currently the sole finest graded in the NGC population.

1992年埃及巴塞隆納奧運會「射箭」50鎊金幣。PR69 Ultra Cameo NGC。

迷人的圖案與深邃的底板呈鮮明對比，近似完美的一例，同系列僅發行有99枚，而此例是唯一一枚的NGC最高分。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

## FRENCH COCHIN CHINA



**31313** French Colony copper Pattern Sapeque 1870 UNC Details (Tooled) NGC, Paris mint, KM-Unlisted; Gad-Unlisted; Lec-1a. By: D. Uhlhorn. This rare D. Uhlhorn pattern is believed to exist in numbers as low as 20 and understood to have been created for exhibition. Of the only two known die varieties this is the less frequently encountered type where the die crack is seen traversing through the C in ECHANTILLON. Evenly patinated in rich chocolate, and an attainable opportunity to obtain a representative of this rare type.

1870年嗣德通寶方孔銅樣幣。UNC Details (Tooled) NGC。

巴黎造幣廠。由D. Uhlhorn鑄造。這枚樣幣由D. Uhlhorn鑄造，存世量僅有二十枚，相信是為作展示用途而製作。這枚有如鳳毛麟角的樣幣已知僅有兩款模具樣式，而此例正屬於較稀罕的一款。模具裂痕穿過「ECHANTILLON」的「C」字。包漿濃厚深峻，呈巧克力棕色色澤，是入手這枚珍罕樣幣的相宜之選。

Estimate: \$800-\$1,200

No Minimum Bid

# FRENCH INDO-CHINA

## FRENCH INDO-CHINA



**31314 French Colony Proof Cent 1889-A PR65 Red NGC**, Paris mint, KM1, Lec-42. Mintage: 100. A Proof-only issue produced during the Exposition Universelle of 1889 (Paris World's Fair). An inviting Gem with gorgeous red surfaces.

Ex. Amon Carter Collection (Stack's Bowers, January 1984, Lot 1619 [part of])

1889-A年坐洋1分精製銅幣。PR65 Red NGC。

巴黎造幣廠。發行量: 100枚。僅於1889年巴黎世界博覽會所鑄的精製幣，無用置疑的Gem級例子，飾有華麗紅銅色，極具魅力。

出自: Amon Carter舊藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31315 French Colony Proof 10 Cents 1889-A PR66 NGC**, Paris mint, KM2, Lec-131. Mintage: 100. Struck during the Paris World's Fair, this piece well represents the fleeting offer. Showing undeniably sharp and reflective surfaces with a light tone, this lustrous example is worthy of the most discerning coin cabinets.

Ex. Amon Carter Collection (Stack's Bowers, January 1984, Lot 1619 [part of])

1889-A年坐洋10分精製銀幣。PR66 NGC。

巴黎造幣廠。發行量: 100枚。為巴黎世界博覽會所鑄，轉瞬即逝的品種。銀光耀眼的底板略帶淺色包漿，如此出色的一枚，值得納於最出色的集藏之中。

出自: Amon Carter舊藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31316 French Colony Proof 20 Cents 1889-A PR65 NGC**, Paris mint, KM3, Gad-23, Lec-190. Mintage: 100. Conditionally scarce and wondrous in hand, this sepia-toned specimen, struck during the Paris World's Fair for a five-piece Proof Set, throws rays of reflectivity around gem-preserved devices, a display quite difficult to imagine in finer states even though three examples rank higher at PCGS.

Ex. Amon Carter Collection (Stack's Bowers, January 1984, Lot 1619 [part of])

1889-A年坐洋20分精製銀幣。PR65 NGC。

巴黎造幣廠。發行量: 100枚。稀有且精美絕倫的一枚，鑄於巴黎世界博覽會，此棕褐色包漿的例子是當時一套五枚的精製套組中之一。保存狀態完好，Gem級的鑄打細節折射出奪目的光芒，難尋比此更佳的示例，雖於PCGS評級報告中尚有三枚更優於此。

出自: Amon Carter舊藏

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



**31317 French Colony Piastre 1888-A AU53 NGC**, Paris mint, KM5, Lec-269. A scarcer offering on the marketplace, and desirable in straight grade. Admitting balanced wear from honest circulation and scattered marks from handling on the fog gray surfaces.

1888-A年坐洋一元銀幣。AU53 NGC。

巴黎造幣廠。這枚坐洋甚少見於市場上，具備上佳評分者更是誘人萬分。惜霧灰色的幣面帶有流通造成的均勻磨損和零星痕跡。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31318 French Colony Piastre 1922-H MS64 NGC**, Heaton mint, KM5a.3, Lec-299. Shy of a Gem designation with such blooming surfaces.

1922-H年坐洋一元銀幣。MS64 NGC。

喜敦造幣廠。此幣評分與「Gem」僅一步之遙，幣面明亮照人。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## GREAT BRITAIN



**31319** French Colony Piastre 1927-A MS63 NGC, Paris mint, KM5a.1, Lec-303. Decidedly Choice, scintillating attractive blooming fields with a light golden tone.

1927-A年坐洋一元銀幣。MS63 NGC。

巴黎造幣廠。無庸置疑的Choice級精品，原光綻放於明亮底板之上，伴有淡淡金色包漿。

Estimate: \$800-\$1,000  
No Minimum Bid



**31321** James I gold Unite ND (1618-1619) XF Details (Damage) PCGS, Tower mint, KM45, S-2620. Plain Cross. An excellent opportunity for the budget-minded collector still looking to fill a hole for this classic gold British rarity.

1618-1619年英國詹姆士一世Unite金幣。XF Details (Damage) PCGS。

Tower造幣廠。平十字造幣廠鑄記。對於精打細算的收藏家而言，是次入手經典英國金幣的機會千載難逢。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31320** Frankfurt. Free City 2 Taler 1866 MS64 NGC, Frankfurt am Main mint, KM365, Dav-651, J-43. Last year of four year type. A crisply struck, broad and hefty 2 Taler that carries a lovely dove gray hue, punctuated on the reverse by russet toning gripping the legends. Ample and uninterrupted luster elevates this near-Gem piece to loftier visual aesthetic than the assigned grade would suggest.

1866年德國法蘭克福2塔勒銀幣。MS64 NGC。

美因河畔法蘭克福造幣廠。僅發行四年的末年發行版。鑄打深刻、底板寬闊、幣坯厚重的2塔勒銀幣，帶有悅目的鵝灰色包漿，赤褐色包漿環繞背面銘文。沛然充足的光澤流淌，進一步提升這枚近Gem級的例子的視覺效果，實物甚至更優於其評分。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31322** George III bronzed Pattern Proof 1/2 Penny 1797-SOHO MS66 NGC, Soho mint, Peck-1157A. Blessed with ample eye-appeal, carrying delicious blueberry tone that elevates this Gem to an elite level. A wonderful specimen for the advanced collector of Soho-minted Patterns.

1797-SOHO年英國佐治三世1/2便士精製銅幣。MS66 NGC。

蘇豪造幣廠。此幣外觀目不暇給，包覆著精巧細緻的藍莓色包漿，對收藏蘇豪造幣廠的資深藏家而言，實屬出類拔萃的一例。

Estimate: \$1,400-\$1,800  
Starting Bid: \$700



**31323** George III Counterstamped Bank 1/2 Dollar ND (1797-1799) AU50 PCGS, Bank of England, KM-A622.1, S-3767. Host coin: Spain Charles IV 4 Reales 1794 M-MF, Madrid mint. Counterstamp: Oval portrait of George III (AU Details). A tastefully toned piece showing a bold stamp with minimal signs of handling.

1797-1799年英國佐治三世加蓋1/2元。AU50 PCGS。

英倫銀行。橢圓形佐治三世像打於1794 M-MF年西班牙卡洛斯四世4里爾(AU Details)上。此幣包漿悅目漂亮，戳記清晰分明，觸痕微不足道。

Estimate: \$800-\$1,000  
No Minimum Bid



**31324 George III Counterstamped Bank Dollar of 5 Shillings ND (1797-1799) Fine Details (Chopmarked) NGC, KM638, S-3765A.** Host: Mexico Charles IV 8 Reales 1793 Mo-FM (cf. KM109); Countermark: Type 1 oval bust of George III (Weak Fine). A scarce offering due mainly to the fact that these George III Countermarked Dollars are seldom seen with chop marks. This example was vigorously and gratuitously chopped by Chinese merchants but the countermark was largely unscathed.

1797-1799年英國佐治三世加蓋5先令銀幣。Fine Details (Chopmarked) NGC。

原幣：1793 Mo-FM年墨西哥8里爾銀幣；截記：佐治三世1型半身像。罕見的款式，主要是佐治三世加蓋幣罕見帶截痕。此例正面遭商人深刻地打上各式截記，但背面基本毫髮未傷。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31327 Victoria Proof "Gothic" Crown 1847 PR53 NGC, KM744, S-3883, ESC-2571. UN DECIMO edge.** Mintage: 8,000. An iconic British type, coveted in all grades, the present offering displaying minor signs of handling to the deeply toned surfaces.

1847年英國歌德1克朗精製銀幣。PR53 NGC。  
幣邊銘文UN DECIMO。發行量：8,000枚。這枚英國銀幣經典雋永，不論評分都深受青睞。此幣觸痕輕淡，幣面包漿濃厚深峻。  
Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31328 Victoria gold "St. George" Sovereign 1872 MS64 PCGS, KM752, S-3856A.** A positively gleaming near-Gem example, precluded from loftier heights by a peppering of minute handling marks.

1872年英國維多利亞「聖佐治」索維林金幣。MS64 PCGS。  
光彩照人的近Gem級示例，因細微的痕跡而無法獲得更高的評級。  
Estimate: \$800-\$1,200  
No Minimum Bid



**31325 Victoria Double Florin 1887 MS64 NGC, KM763, S-3923.** Arabic 1 in date. Facing up with tremendous eye-appeal, with fully arctic white fields that are brimming with rolling luster.

1887年英國維多利亞雙弗羅林銀幣。MS64 NGC。  
阿拉伯數字「1」。銀幣正面矚目磅礴，底板銀白明淨，散發著粼粼光澤。  
Estimate: \$600-\$800  
No Minimum Bid



**31326 Victoria Proof "Gothic" Crown 1847 PR55 NGC, KM744, S-3883, UN DECIMO on edge.** An appreciable straight-graded representative of this ever-popular type, arguably one of the most beautiful coins ever made. Dressed in even, slate-gray patination.

1847年英國歌德1克朗精製銀幣。PR55 NGC。  
邊緣銘文UN DECIMO。歷久不衰的品種，整體狀態恰如其分，可稱之為有史以來最精美的錢幣之一，披有均的石板灰包漿。  
Estimate: \$4,000-\$5,000  
Starting Bid: \$2,000



**31329 Victoria Trade Dollar 1897-(B) MS63 PCGS, Bombay mint, KM-T5, Prid-5.** Carrying fleeting moments of pastel pink toning in the peripheries and a lovely cartwheeling luster, this piece admits only gentle friction and scattered wisps that preclude it from loftier heights.

1897-B年站洋壹圓銀幣。MS63 PCGS。  
孟買造幣廠。周邊帶有淡粉包漿和迷人的車輪光澤，僅輕微的擦痕與散落的縷痕，可取的一例。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500





**31330 Victoria Trade Dollar 1898-B MS64 PCGS**, Bombay mint, KM-T5, Prid-6. An attractively luminous example with localized areas of rose toning, the visual appeal benefitting greatly from the shimmering mint luster.

1898-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。這枚魅力非凡的閃爍例子在若干部位帶有玫瑰色包漿，明亮耀目的原光更是大大提升了外觀。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31331 Victoria Trade Dollar 1899-B MS65 NGC**, Bombay mint, KM-T5, Prid-8. A good-looking Gem representative with elephant gray toning and strong luster pervading the fields. Approaching the terminal grade in the NGC census with only three pieces currently ranked higher, and very desirable as such.

1899-B年站洋壹圓銀幣。MS65 NGC。

孟買造幣廠。獨特的大象灰包漿，強烈的光澤遍佈底板，無疑是優秀的Gem級品代表。為NGC評級報告中的上佳品，僅有三枚優於此例，相當可取且優秀的一枚。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**31332 Victoria Trade Dollar 1899-B MS64 PCGS**, Bombay mint, KM-T5, Prid-8. An amply lustrous, borderline Gem.

1899-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。此幣流光四溢，評分與「Gem」僅一步之遙。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31333 Victoria Trade Dollar 1900-B MS64 PCGS**, Bombay mint, KM-T5, Prid-9. A lightly toned piece with much luster to the fields.

1900-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。此幣包漿輕淡，底板上泛映著飽滿光澤。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31334 Victoria Trade Dollar 1901-B MS64 PCGS**, Bombay mint, KM-T5, Prid-11. A lightly toned and lustrous specimen.

1901-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。此幣包漿輕淡，流光四溢。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31335 Victoria Trade Dollar 1901-(C) MS62 PCGS**, Calcutta mint, KM-T5, Prid-12. Showing lustrous surfaces with minimal bag marks that prevented it from a higher designation.

1901-C年站洋壹圓銀幣。MS62 PCGS。

加爾各答造幣廠。幣面流光四溢，惟略見碰痕，導致評分未能更上一層樓。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31336** **Edward VII Trade Dollar 1902-B MS64 NGC**, Bombay mint, KM-T5, Prid-13. A blast-white near-Gem.

1902-B年站洋壹圓銀幣。MS64 NGC。  
孟買造幣廠。此幣銀亮明淨，評分與「Gem」僅一步之遙。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31337** **Edward VII Trade Dollar 1902-C MS62 PCGS**, Calcutta mint, KM-T5, Prid-14. A good selection from this scarcer issue, the present offering abounding in cartwheel luster.

1902-C年站洋壹圓銀幣。MS62 PCGS。  
加爾各答造幣廠。這枚珍罕站洋外觀優秀，散發出粼粼車輪光澤。  
Estimate: \$1,200-\$1,600  
Starting Bid: \$600



**31338** **Edward VII Trade Dollar 1904/0-B MS61 NGC**, Bombay mint, KM-T5. A coveted overdate with few appearances in the auction floors, the present offering standing as the finest graded by NGC.

1904/0-B年站洋壹圓銀幣。MS61 NGC。  
孟買造幣廠。這枚騎字站洋在拍賣場上少有一遇，評分更在NGC的記錄中穩居首位。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31339** **Edward VII gold Matte Proof Sovereign 1902 PR63 PCGS**, KM805, S-3969. A better grade for the type, attainable here with the PCGS census declining significantly in finer designations. This offering displays eye-catching amber and baby blue tone in the expanses and beautiful Choice-preserved devices.

1902年英國愛德華七世索維林霧面精製金幣。PR63 PCGS。  
同類中較佳的評分，能獲得更優秀的評分於PCGS報告中少之又少。  
底板以奪目的琥珀色與嫩藍色包漿點綴，配以絕佳的細節保存狀態，相得益彰。  
Estimate: \$600-\$900  
No Minimum Bid



**31340** **Edward VII gold Matte Proof 5 Pounds 1902 PR61 NGC**, KM807, S-3966. Mintage: 8,066. The only five Pound type issued under Edward VII's reign. An engaging piece with an appreciable warm tone, and only few instances of contact capping the grade.

1902年英國愛德華七世5英鎊精製霧面金幣。PR61 NGC。  
發行量：8,066枚。此為英皇愛德華七年在位期間所發行的僅五款英鎊單位錢幣之一。這枚金幣矚目突山，包覆著賞心悅目的暖色包漿，僅帶有寥寥數道觸痕。  
Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500



**31341** **George V Proof Crown 1935 PR65 Deep Cameo PCGS**, KM842, S-4050, Raised edge lettering. Mintage: 2,500. Struck to commemorate the Silver Jubilee of King George V. Remains of handling marks on the reverse, otherwise a handsome Gem Proof.

1935年英國喬治五世像1克朗精製銀幣。PR65 Deep Cameo PCGS。  
凸邊刻字。發行量：2,500枚。為紀念喬治五世國王銀禧所鑄。背面可見輕微觸痕，否則必然為極亮眼的Gem級精製幣。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31342** George V gold Proof 2 Pounds 1911 PR60 NGC, KM821, S-3995. Mintage: 2,812. A scarce Proof issue, presented here with prolific mild wisps throughout the fields, yet the raised motifs carry pleasing layers of golden frost. The only George V Double Sovereign issue and always sought after by collectors of the British Coinage.

1911年英國佐治五世2英鎊精製金幣。PR60 NGC。  
發行量：2,812枚。雖然這枚稀罕少見的精製幣在底板上散落著不少淺淡的絲痕，然而立體突出的圖文仍呈現出一派悅目的金黃冰感。此為佐治五世唯一一款雙倍索維林金幣，深受英國錢幣收藏家青睞。

Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31343** George VI gold Proof Sovereign 1937 PR65 Cameo PCGS, KM859, S-4076. A lightly frosted Gem Proof with a lovely Cameo contrast. A small mark in front to the King's nose noted for accuracy.

1937年英國喬治六世索維林精製金幣。PR65 Cameo PCGS。  
輕薄霜感的Gem級精製幣，浮雕對比鮮明。於國王肖像的鼻子前面可見一處小印記，值得留意。  
Estimate: \$3,000-\$3,500  
Starting Bid: \$1,500



**31344** George VI gold Proof "Coronation" Medal 1937 PR63 Cameo NGC, BHM-4314, Eimer-2046b. 32mm. By P. Metcalfe. A high-relief Medal with contrasting frosty motifs upon highly reflective, watery fields.

1937年英國喬治六世「加冕典禮」精製金章。PR63 Cameo NGC。  
32毫米。出自P. Metcalfe之手。高浮雕金章，水漾底板配合霧面圖紋，對比鮮明。  
Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31345** Elizabeth II gold Proof "Mayflower 400th Anniversary" 100 Pounds (1 oz) 2020 PR70 Ultra Cameo NGC, KM-Unl, S-OB1. Mintage: 500. One of First 100 Struck. A paragon of this type commemorating the 400th anniversary of the voyage of the Mayflower. The reflective fields mimic a watery expanse, giving the illusion that the ship has set sail one more time. Accompanied by COA #093.

2020年英國「五月花號四百周年紀念」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。

發行量：500枚。英國君主系列。首鑄一百枚之一。為紀念五月花號航行400週年系列中的典範。底板清澈如明鏡，水漾的效果更是給人船隻將要再次起航的錯覺。附有原廠保真證書編號#093。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**31346** Elizabeth II gold Proof "King James I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, KM-Unl. Mintage: 610. British Monarchs series. One of First 100 Struck. A superlative example representing James I in kingly fashion, his effigy assuming a milky sheen when rotated in hand. Accompanied by COA.

2022年英國「詹姆士一世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。

發行量：610枚。英國君主系列。首鑄一百枚之一。這枚出類拔萃的例子刻劃了英王詹姆斯一世的身穿華服的威嚴肖像。當轉動此幣時，頃刻泛溢於緻滑銀白的光芒。附保真證書。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**31347** Elizabeth II gold Proof "King George I" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, KM-Unl. Mintage: 610. British Monarchs series. One of First 100 Struck. Another verifiably perfect piece from this series, displaying a textbook interplay of velvetine and mirrored textures. Accompanied by official COA.

2022年英國「佐治一世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。

發行量：610枚。英國君主系列。首鑄一百枚之一。又是一枚經驗證的完美例子，展示了教材級別的緻滑鏡面質感，並附有保真證書。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**31348 Elizabeth II gold Proof "King Edward VII" 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, KM-Unl.** Mintage: 610. British Monarchs series. One of First 100 Struck. An exemplary representative from this popular new series depicting Edward VII in frosted splendor, thrown into juxtaposition by the hard mirrors that border his effigy. Not to be encountered finer, accompanied by mint-issued COA.

2022年英國「愛德華七世」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。

發行量：610枚。英國君主系列。首鑄一百枚之一。這枚堪稱典範的例子出自一個歡迎歡迎的新發行系列，在霜冷金光中勾勒著愛德華七世的肖像，被深邃無盡的鏡面效果加以包圍，完美無瑕，難以覓得品相更佳者。附有原廠保真證書。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



**31349 Elizabeth II gold Proof "King Henry VIII" 100 Pounds (1 oz) 2022 PR69 Ultra Cameo NGC, KM-Unl.** Mintage: 610. British Monarchs series. One of First 100 Struck. One will be hard pressed to find any meaningful distraction on this delightful representative, the modern adaptation of an age-old design conveyed through luxurious precision. Accompanied by COA.

2022年英國「亨利七世」100英鎊精製金幣（1盎司）。PR69 Ultra Cameo NGC。

發行量：610枚。英國君主系列。首鑄一百枚之一。此幣鑄工精巧華美，圖案建基於古舊的設計，再略施現代風格的修改，品相近乎完美，賞心悅目。附有保真證書。

Estimate: \$1,500-\$1,800

Starting Bid: \$750



**31350 Elizabeth II gold Proof "King George I" 200 Pounds (2 oz) 2022 PR69 Deep Cameo PCGS, KM-Unl, S-Unl.** Mintage: 221. British Monarchs Series. First Strike. Sold with the original box of issue and COA #43.

2022年英國「佐治一世」200英鎊精製金幣（2盎司）。PR69 Deep Cameo PCGS。

發行量：221枚。英國君主系列。首鑄發行。附有原廠包裝盒及證書編號#43。

Estimate: \$3,000-\$3,500

Starting Bid: \$1,500



**31351 Elizabeth II gold Proof "King James I" 500 Pounds (5 oz) 2022 PR70 Ultra Cameo NGC, KM-Unl, S-Unl.** Limited Edition Presentation Mintage: 75. British Monarchs series. First Releases.

2022年英國「詹姆士一世」500英鎊精製金幣（5盎司）。PR70 Ultra Cameo NGC。

限量發行：75枚。英國君主系列。首期發行。

Estimate: \$8,000-\$9,000

Starting Bid: \$4,000

## HONG KONG



**31352** Elizabeth II gold Proof "King Henry VII" 500 Pounds (5 oz) 2022 PR70 Ultra Cameo NGC, KM-Unl, S-Unl. Limited Edition Presentation Mintage: 75. British Monarchs series. First Releases. Accompanied by original case of issue and COA #53.

2022年英國「亨利七世」500英鎊精製金幣(5盎司)。PR70 Ultra Cameo NGC。

限量發行: 75枚。英國君主系列。首期發行。附有原廠包裝盒及證書編號#53。

Estimate: \$8,000-\$9,000

Starting Bid: \$4,000



**31353** Charles III gold Proof "King Henry VIII" 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, KM-Unl., S-Unl. Mintage: 261. British Monarchs series. One of First 100 Struck. Accompanied by COA.

2023年英國「亨利八世」100英鎊精製金幣(1盎司)。PR70 Ultra Cameo NGC。

發行量: 261枚。英國君主系列。首百枚鑄幣之一, 附原廠證書。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31354** British Colony, Victoria Proof Pattern Cash 1863 PR64 Brown PCGS, KM-Pn68, Prid-309. A rare Victorian copper Pattern displaying ample hints of tannish-red original color to pair with the darkened copper sections. This small issue is impressively struck, the rims of the center hole, in particular, are raised and very sharp.

1863年香港一文精製銅樣幣。PR64 Brown PCGS。

罕見的維多利亞時期銅樣幣，豐富的原始棕紅色表露無遺，銅光充沛，鑄工精湛銳利，尤其是中央鑄孔的邊緣。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



**31355** British Colony, Victoria Proof Cent 1863 PR65 Red and Brown NGC, KM4.1, Prid-165B. With reverse dot. An elusive Proof issue that displays ample reflectivity despite a rather thick layer of patina. The toning is an uneven mix of classic mint-red color and periwinkle-tinted bronze. The razor sharp design details and the squared rims are a pleasure to behold. Nearly a "Top Pop" at NGC, bested only by a single 66RB.

1863年香港一仙精製銅幣。PR65 Red and Brown NGC。

背面帶點版別。轉瞬即逝的精製銅幣，保存狀態極佳，依然可見充足的原鑄光澤。經典的原廠紅色與長春花銅色組合成獨一無二的包漿，鑄工銳利，賞心悅目。幾乎是NGC中最頂級的一例，僅次於另一枚66RB。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



**31356** British Colony, Victoria Proof Cent 1863 PR62 Brown NGC, KM4.1, Prid-165B. With reverse dot. Displaying laudable boldness owed to a firm strike, allowing the viewer to see the engraver's masterful work in the minutiae of the reverse lettering. Facing up with highly attractive lead toned, glassy surfaces and Victoria's iconic "Gothic" portrait produced to exacting precision. An always popular inaugural Cent, offered here in the scarcer, dot in center type and highly covetable as such.

1863年香港一仙精製銅幣。PR62 Brown NGC。

背面帶點。鑄工深峻有力，圖文細節清晰無比，可在背面的設計中看到雕刻師的傑作。正面帶有鉛色色調，玻璃般清透的表面和維多利亞標誌性的「哥特式」肖像。一直很受歡迎的精製銅幣，此例更是稀有的背面帶點版別，定能吸引一衆藏家。

Estimate: \$3,000-\$3,400

Starting Bid: \$1,500



**31357** British Colony. Victoria Cent 1879 MS62 Brown PCGS, London mint, KM4.3, Mars-C3. Five pearls on central profile “arch” of the crown. A scarcer date in the series, in Mint State, exhibiting areas of tannish-orange dustings.

1879年香港一仙銅幣。MS62 Brown PCGS。  
倫敦造幣廠。皇冠中央帶5顆珍珠版。該系列中的稀有年份，全品品相，展現出帶灰調的橘黃色包漿。

Estimate: \$800-\$1,200  
No Minimum Bid



**31358** British Colony. Victoria 10 Cents 1872-H AU58 NGC, Heaton mint, KM6.3. A conditionally challenging issue that is scarce when encountered graded near-Mint State or higher. Lavishly patinated with mushroom brown and boasting remaining traces of mint luster in the protected areas. Desirable in this state of preservation, and we anticipate keen bidder interest.

1872-H年香港一毫。AU58 NGC。  
喜頓造幣廠。保存狀態極佳，近原廠品相或更佳表現的例子相當罕見。此例呈現出華麗的棕色色澤，底板可見原廠光澤。相當可取的一例，相信可吸引不少競投者的興趣。

Estimate: \$800-\$1,200  
No Minimum Bid



**31359** British Colony. Victoria Dollar 1866 AU Details (Cleaned) NGC, Hong Kong mint, KM10, Prid-1. Evidence of the noted cleaning is not immediately clear upon viewing, perhaps the vividness of the iridescent color spectrum from yellow to purple was an alarming sign for the grader. Nonetheless, no cleaning hairlines are present and the patina looks fairly typical for a silver coin with gunmetal toning.

Ex. Yuzu Collection

1866年香港壹圓。AU Details (Cleaned) NGC。  
香港造幣廠。僅輕微清洗痕跡，幣面細節完整，沒有留下明顯的清洗細線，帶有淡淡的青銅色澤，包漿宜人。

出自: Yuzu 舊藏  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31360** British Colony. Victoria Dollar 1866 AU Details (Surface Hairlines) NGC, Hong Kong mint, KM10, Prid-1. Despite the noted qualifier, a commendable specimen of a type rarely encountered in high AU grades, conveying crisp devices along the peripheries met with an all-over autumnal patina.

1866年香港壹圓。AU Details (Surface Hairlines) NGC。  
香港造幣廠。雖帶評級公司批註，但於AU評分等級中，甚少遇見如此值得稱道的例子。幣面鑄打深刻，細節鮮明，遍佈落葉色包漿。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31361** British Colony. Edward VII 50 Cents 1905 MS63 NGC, KM15, Prid-15. From the lowest mintage date of this series, a Choice Mint state representative with salt-gray hue and daring swathes of underlying luster.

1905年香港半圓。MS63 NGC。  
該系列中發行量最少的年份，具有鹽灰色色調和耀眼的底光，屬精選品相的代表。

Estimate: \$500-\$800  
No Minimum Bid



**31362** British Colony. Elizabeth II 5 Cents 1964-H AU58 PCGS, Heaton mint, KM29.1, Mars-C16. A date never released for circulation and the key to Elizabeth II's Hong Kong series, just shy of Mint State due to mild wear to the highpoints, but nonetheless attractive with mottled slate patination and commendable detail.

1964-H年香港五仙。AU58 PCGS。  
喜頓造幣廠。從未正式流通的版別，是香港殖民時期鑄幣系列中的關鍵年份。高點處可見輕微磨損，因此卻步於原廠品相之前，但斑駁的板岩包漿與值得稱道的細節，使此例別其吸引力。

Estimate: \$800-\$1,000  
No Minimum Bid



**31363** British Colony. Elizabeth II gold Proof "Year of the Goat" 1000 Dollars 1979 PR69 Deep Cameo PCGS, KM45. Lunar series. Exceedingly reflective as one would expect from such a pristine representative of this popular lunar type.

From the Monrovia Collection

1979年香港羊年生肖1000元精製金幣。PR69 Deep Cameo PCGS。

生肖系列。這枚生肖幣人氣旺盛，品相無出其右，散發著炫目光澤。

出自: Monrovia舊藏

Estimate: \$600-\$800

No Minimum Bid



**31364** British Colony. Elizabeth II gold Proof "Year of the Monkey" 1000 Dollars 1980 PR70 Ultra Cameo NGC, KM47, Fr-6. Lunar series. An immaculate representative of this popular type.

1980年香港猴年生肖1000元金幣。PR70 Ultra Cameo NGC。

生肖系列。此幣深得人心，外觀出類拔萃。

Estimate: \$800-\$1,200

No Minimum Bid



**31365** Tak Cheong Bank gold Tael Ingot ND (c. 1950s) AU, 24x20mm. 37.23gm. .990 fine gold (as stamped). A fun mid-century Hong Kong Tael ingot from the Tak Cheong bank.

1950年代香港文咸東街德昌金舖一兩金條。AU。

24x20毫米, 37.23克。990純金(如戳記所標示)。出自50年代香港德昌金舖的金錠，戳記清晰，富有趣味。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**31366** Choy Kee Bank gold Ingot ND (c. 1940-1950's) AU, An uncertified gold ingot, approximately 25 x 18mm in size, 4mm thick. 37.33gm. Fineness 990, stamped with an eagle logo of the bank and 1000. Some reddish residue in crevices and light friction on the eagle, otherwise appears Almost Uncirculated.

1940-1950年代香港財記銀號金錠。AU。

未評級的金錠，尺寸約為25x18毫米，厚度為4毫米，重37.33克，成色990。印有銀行的雄鷹標誌與「1000」的戳記，字縫中帶一絲紅色殘留物，雄鷹標誌可見輕微的擦痕，品相近乎未經流通。

Estimate: \$2,000-\$2,400

Starting Bid: \$1,000

## HUNGARY



**31367** Rudolf II Taler 1584-KB MS61 NGC, Kremnitz mint, Dav-8066. A conditionally exceptional and rare Mint State Taler that projects immense boldness in strike. Fleeting glimpses of azure tone nestles in the crevices, otherwise evenly toned in taupe with a golden undercurrent. A very attractive, broad piece that is sure to please the winning bidder.

1584-KB年匈牙利魯道夫二世塔勒銀幣。MS61 NCC。

克雷姆尼茨鑄幣廠。難得一遇的原廠塔勒銀幣，鑄打深峻有力，整體大致呈帶金色的灰褐色包漿，極具魅力的一枚，相信會令競投人的關注。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

## INDIA



**31368** **Sultans of Gujarat. Nasir al-Din Mahmud III (AH 944-691 / AD 1537-1553) gold Tanka AH 952 (1547/1548) MS64 NGC, Fr-Unl., G&G-G412 (R).** A sparkling example of a rare type, displaying goldenrod coloration that exudes a soft, frost-laden shimmer. Tied with one other for finest known at NGC.

AH 952 (1547/1548年) 印度古吉拉特蘇丹國坦卡金幣。MS64 NGC。

這枚璀璨耀目的例子稀罕難得，呈現出金黃色澤，散發出縷縷冰寒光芒。此幣在NGC的記錄中與另外一例併列榜首。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



**31369** **Mughal Empire. Aurangzeb Alamgir gold Mohur AH 1093 Year 26/5 (AD 1683) MS64 PCGS,** Aurangabad mint, KM315.11, Fr-810. 10.97gm. The lone example on the PCGS census and boasting a wholly impressive state of preservation. Devices stand raised and chiseled above the lustrous expanses, a beautiful pairing in hand.

1683年印度莫臥兒帝國莫哈爾金幣。MS64 PCGS。

奧蘭卡巴造幣廠。重10.97克。此幣是PCGS記錄中的孤例，呈現出令人歎為觀止的出色保存狀態。精雕細琢的圖文立體突出，佇立於流光四溢的底板上，賞心悅目。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



**31370** **Awadh. Nasir-ud-Din Haidar gold Ashrafi AH 1246 Year 4 (1831) MS64 NGC,** Lucknow (Lucknow) mint, KM-240. Largely well struck, with the left-side rampant lion and two fish beneath beautifully formed and lovely shimmer to the near-Gem surfaces.

1831年印度艾什拉菲金幣。MS64 NGC。

勒克瑙造幣廠。此幣的鑄打工藝算是不俗，右方的猛獅和下方兩尾魚兒活靈活現。幣面質感幾近「Gem」級別，散發出迷人炫光。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



**31371** **Jaipur. Man Singh II gold Mohur Year 28 (1949) MS66 NGC,** Sawai Jaipur mint, KM200, Fr-1199. Final year of issue, displaying high relief devices that sit on a bed of satiny luster. Sitting alone atop the NGC census.

1949年印度莫哈爾金幣。MS66 NGC。

齋浦爾土造幣廠。最後一年發行。具光澤的幣面上襯托出無暇的高浮雕設計，榮獲NGC最佳評鑒。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000



**31372** **Bengal Presidency. British Colony Proof Rupee Year 45 (c. 1820-1831) PR65 NGC,** Calcutta mint, KM70var, Stv-6.22var. This is a rare and exquisite offering, exhibiting Prooflike backdrops against frosty and razor sharp devices. The particular design style combined with the pond-like expanses is reminiscent of snowflakes sitting atop a frozen black lake. The inverted "V" privy mark identifies the mint for this coin. The NGC "Top Pop" by a full two points.

Ex. Stephen Album Auctions (Oct. 2016, lot 98)

1820-1831年英屬印度1盧比精製銀幣。PR65 NGC。

加爾各答造幣廠。罕見精緻的一枚，冰感凜冽的細節呈於類精製的底板之上。設計風格別樹一幟，與廣闊開揚的底板相結合，令人不禁聯想起寒冬中雪花飄落已結霜的湖面。倒「V」標記表明其鑄幣廠，曾蟬聯兩年的NGC的冠軍分。

出自：Stephen Album拍賣（2016年10月）

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



**31373** **British India. William IV 1/2 Rupee 1835-(c) MS63 NGC,** Calcutta Mint, KM449.2, S&W-1.51. A splendid Choice Mint State representative with much originality residing on the lustrous fields that are pleasantly devoid of any singularly significant instances of impact.

1835-(c)年英屬印度1/2盧比銀幣。MS63 NGC。

加爾各答造幣廠。這枚具備精選原廠狀態的例子底板流光四溢，賞心悅目。簇新如初的外觀躍現眼前，不見任何重大瑕疪。

Estimate: \$1,400-\$1,800

Starting Bid: \$700



**31374** British India. William IV Proof Restrike Rupee 1835.-**(c)** PR63 NGC, Calcutta mint, KM450.2, S&W-1.43. Type D Bust, Type IV Reverse. Raised "F." A touch of polychromatic toning is found on the rim of the obverse around 4 o'clock.

1835.-**(c)**年英屬印度1盧比精製後鑄銀幣。PR63 NGC。  
加爾各答造幣廠。D版半身像，背面IV版。「F」字突出。正面約四點鐘的位置帶有一處彩色包漿。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31375** British India. Victoria Proof "Early" Restrike 1/2 Pice 1895-**(c)** PR61 Brown NGC, Calcutta mint, KM484, Prid-728. A more scarce denomination to find as a Proof Restrike creation, especially when designated to be an "Early Restrike" type. Glossy and reflective fields showcase intricate strike quality, but also a light bit of handling. This is the only Restrike Proof of the date certified at NGC and should be heavily coveted as such.

1895-**(c)**年英屬印度1/2派薩「早期後鑄」精製銅幣。PR61 Brown NGC。  
加爾各答造幣廠。精製後鑄幣的發行系列中較少覓得這款面額，被劃歸為「早期後鑄」則更為難得。底板閃爍明淨，呈現出精巧細緻的鑄打細節，惟帶有輕淡的觸痕。這是NGC記錄中唯一一枚出自此年份的精製後鑄幣，稀罕程度難以企及。

Estimate: \$800-\$1,000  
No Minimum Bid



**31376** British India. Victoria Proof 1/4 Anna 1892-**(c)** PR65 Red and Brown NGC, Calcutta mint, KM486, S&W-6.520. Highly attractive and eye-catching obverse projecting iridescent azure and magenta at the tilt of the wrist. A covetable original Proof with lovely redness to the reverse.

Ex. Baldwin's Auction 78 (May 2013, Lot 189); Fore Collection

1892-**(c)**年英屬印度1/4安拿精製銅幣。PR65 Red and Brown NGC。

加爾各答造幣廠。正面醒目的虹彩天藍色與洋紅色包漿一覽無遺，極具視覺吸引力。原廠狀態精製幣精巧絕倫，令人垂涎不已，背面帶可愛的紅色包漿。

出自: Baldwin's 拍賣 (2013年5月)；Fore舊藏

Estimate: \$800-\$1,200  
No Minimum Bid



**31377** British India. Victoria Proof Restrike 1/2 Rupee 1862-**(b)** PR64 NGC, Bombay mint, KM472, S&W-4.124. Type B/III; 4.75 panels on jabot, slant-top 1 variety. A highly engaging Restrike Proof that exhibits dark chocolate patination on the obverse whereas the reverse reveals immensely attractive golden, purple and indigo tones when viewed at an angle. The fields are attractively glassy and offer a perfect canvas to the razor-sharp portrait of the Empress.

1862-**(b)**年英屬印度1/2盧比後鑄精製銀幣。PR64 NGC。  
孟買造幣廠。引人入勝的一枚後鑄精製幣，正面呈現出黑巧克力色，而從特定角度欣賞時，背面則呈現出極迷人的金色、紫色，與靛藍色包漿。如琉璃般的光感底板，為鑄打銳利的女皇肖像提供了完美的背景。

Estimate: \$800-\$1,200  
No Minimum Bid



**31378** British India. Victoria 1/2 Rupee 1881-**(c)** MS62 NGC, Calcutta mint, KM491. A lustrous rendition of this scarcer issue.

1881-**(c)**年英屬印度1/2盧比銀幣。MS62 NGC。  
加爾各答造幣廠。此幣難得一遇，散發出耀目光芒。

Estimate: \$800-\$1,000  
No Minimum Bid



**31379** British India. Victoria Proof Restrike Rupee 1840.-**(c)** PR64 NGC, Calcutta mint, Prid-Unl., S&W-2.14. Type B/VI. 34 Berries. An enormously luminous and majestic Proof Restrike, bestowed with admirable precision to the struck motifs.

1840-**(c)**年英屬印度1盧比後鑄精製銀幣。PR64 NGC。  
B/VI型，34漿果版。光彩奪目、大氣的精製後鑄幣，鑄藝精湛，細節精確。

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31380 British India. Victoria Proof Restrike Rupee 1862-(c) PR64 NGC**, Calcutta mint, Prid-Unl., S&W-4.54. Type I/II. Light handling mark across the obverse, nonetheless a flashy and rarely seen Proof Restrike that will undoubtedly be met with keen bidding interest by collectors of the British Indian types.

1862-(C)年英屬印度1盧比後鑄精製銀幣。PR64 NGC。  
加爾各答造幣廠。正面雖散佈著輕淡的觸痕，但仍不失為一枚珍罕難得的後鑄精製銀幣，並散發出閃爍光芒，無疑與英屬印度錢幣收藏家的高漲熱情一拍即合。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750



**31381 British India. Victoria Proof Rupee 1893-B PR63 NGC**, Bombay mint, KM492, S&W-6.137. A rare Proof emission of this full denomination type. Fully brilliant, this piece is shy of a Gem designation considering how flashy and immaculate the deeply-toned surfaces are. Decorated in peach-lilac hues, it is a good candidate for Proof collectors that seek period pieces other than the also popular Restrike ones.

Ex. David Fore Collection (Baldwin's Auction 78, May 2013, Lot 634)

1893-B年英屬印度1盧比精製銀幣。PR63 NGC。  
孟買造幣廠。稀有的精製幣，帶深色包漿華麗且完美無缺，十分出色。以桃紫丁香色包漿點綴，絕對是追求經典而非重鑄幣的精製幣藏家的不二之選。

出自: David Fore舊藏 (2013年Baldwins拍賣)  
Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31382 British India. Victoria gold Proof Restrike 5 Rupees 1879-(b) PR58 NGC**, KM494, Prid-45, S&W-6.26. A flashy and more affordable representative of this seldom-seen issue.

1879-(b)年英屬印度5盧比後鑄精製金幣。PR58 NGC。  
這款金幣向來難得一遇，此例金光璀璨，不失為相宜之選。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31383 British India. Victoria gold Proof Restrike 5 Rupees 1879-(b) PR58 NGC**, KM494, Prid-45, S&W-6.26. Minimally handled but retaining flashy, crisp peripheries.

1879-(b)年英屬印度5盧比後鑄精製金幣。PR58 NGC。  
此幣觸痕微不足道，散發出耀目光芒，幣邊線條分明銳利。  
Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31384 British India. Victoria gold Mohur 1841-(c) AU55 PCGS**, Calcutta mint, KM462.1, S&W-3.7. Type A obverse, Type I reverse. W.W. incuse on truncation, plain 4 (without serif). A buttery yellow example with lovely details remaining for the assigned grade, the reverse enjoying glimpses of mint luster in the peripheries.

1841-(c)年英屬印度莫哈爾金幣。AU55 PCGS。  
加爾各答鑄幣廠。正面為A型，背面為I型。銘文「W.W.」被截短，光邊「4」(無襯線)。通體呈奶油黃色，在該指定評級之下保留了原鑄細節及光澤。  
Estimate: \$3,500-\$4,000  
Starting Bid: \$1,750



**31385 British India. Victoria gold Mohur 1862-(c) MS61 NGC**, Calcutta mint, KM480, S&W-4.6. Type C Bust, Type I Reverse. Younger bust with 2 flowers in bottom panel of jabot and V on ground line of bust, no V on reverse. A detailed piece with no wear but just a few wisps and bag marks that prevented it from a higher grade.

1862-(c)年英屬印度莫哈爾金幣。MS61 NGC。  
加爾各答造幣廠。C型半身像，背面為I型。較年輕的肖象，帶兩朵襟花，正面肖像底線帶「V」，背面省略。精緻而不見磨損，僅有一絲縷痕。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000

## INDONESIA



**31386** British India. George V Proof 4 Annas 1920-(c) PR66 NGC, Calcutta mint, KM519. A highly glossy rendition of this scarcer issue.

1920-(c)年英屬印度4安拿精製銀幣。PR66 NGC。  
加爾各答造幣廠。此幣難得一遇，散發出耀目光芒。

Estimate: \$700-\$900  
No Minimum Bid



**31387** British India. George V Proof 4 Annas 1921-(c) PR65 NGC, Calcutta mint, KM519. A flashy Gem.

1921-(c)年英屬印度4安拿精製銀幣。PR65 NGC。  
加爾各答造幣廠。此幣閃閃生耀，蔚為珍品。

Estimate: \$300-\$500  
No Minimum Bid



**31388** British India. George V Proof Restrike Rupee 1917-(c) PR64 NGC, Calcutta mint, KM524, S&W-8.40. A flashy and fully argent Proof Restrike.

1917-(c)年英屬印度1盧比後鑄精製銀幣。PR64 NGC。  
加爾各答造幣廠。這枚後鑄精製銀幣流光四溢，耀目萬分。

Estimate: \$800-\$1,200  
No Minimum Bid



**31389** British India. George V Proof Restrike Rupee 1919-(b) PR62 NGC, Bombay mint, KM524. Immaculate, chiseled details are backed by shimmering expanses. Only two finer examples have been certified by NGC.

1919-(b)年英屬印度1盧比後鑄精製銀幣。PR62 NGC。  
孟買造幣廠。幣面閃閃生輝，細節豐富細膩，在NGC中僅見兩例更佳。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31390** Republic Proof "Garuda Bird" 750 Rupiah 1970 PR69 Ultra Cameo NGC, KM26. A near-perfect emission celebrating Indonesia's 25th Anniversary of Independence, exhibiting unrelenting detail and pristine ice-white mirrors. Only two specimens out of 296 graded by NGC are positioned higher on their census.

1970年印尼金翅鳥750印尼盾精製銀幣。PR69 Ultra Cameo NGC。

這枚幾近完美的精製幣是為紀念印尼獨立二十五週年而發行，展示出無與倫比的細節和冰寒銀白的鏡面效果。在NGC僅二百九十六道評分記錄中，此例名列前茅。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750

## ISLAMIC DYNASTIES



**31391** Almohad (Muwahhidun). Abu Hafs 'Umar (AH 646-665 / AD 1248-1266) gold Dinar ND MS62 NGC, No mint, A-491, Vives-2079. 4.61gm. A shimmering specimen.

1248-1266年伊斯蘭王朝第納爾金幣。MS62 NGC。  
造幣廠不詳。4.61克。此幣光澤飽滿，閃閃生耀。

Estimate: \$2,000-\$2,400  
Starting Bid: \$1,000



**31392 Bunsei gold Koban (Ryo) ND (1819-1828) AU53 PCGS**, Edo mint, KM-C22a, JNDA 09-20. 13.07gm. An intriguing Koban example with rich, dark toning, which is always a welcome surprise on gold issues. Some areas have toned so far as to achieve a blue gray patina.

1819-1828年文政小判金。AU53 PCGS。  
江戸造幣廠。13.07克。帶有豐富的深色包漿，部分區域更呈現出藍灰色澤，富有趣味的例子。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31393 Bunsei gold Koban (Ryo) ND (1819-1828) AU53 PCGS**, Edo mint, KM-C22a, JNDA 09-20. 13.05gm. A straw-gold representative with some patches of deeper toning. This honest, gently circulated offering would make for a great starter piece to this historically important series.

1819-1828年文政小判金。AU53 PCGS。  
江戸造幣廠。13.05克。帶稻草金色包漿的一例，部分區域則有更深色的包漿。帶有輕微的流通痕跡，是這具有歷史價值的重要品種的入門不二之選。  
Estimate: \$2,500-\$3,000  
Starting Bid: \$1,250



**31394 Tempo gold Koban (Ryo) ND (1837-1858) AU55 PCGS**, Edo mint, KM-C22b, JNDA 09-21. 60x32mm, 11.25gm. A wholesome rose-tinted gold color accompanies well-struck stamp detail. Some very light handling prevents a finer grade designation. Accompanied by intriguing old Japanese dealer envelopes.

1837-1858年天保小判金。AU55 PCGS。  
江戸金座。60x32毫米。11.25克。這枚金幣呈現出悅目的玫瑰金色澤，襯托著細緻精巧的戳記細節。附有趣味十足的老日本幣商封套。  
Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31395 Tempo gold Koban (Ryo) ND (1837-1858) AU55 PCGS**, Edo mint, KM-C22b, JNDA 09-21. 11.22gm. This Koban offering boasts an overall spectacular patina, but weaving peripheral hues of colorful magenta and royal blue / purple toning are particularly incredible. Not often found with such advanced eye appeal from colorful toning on these thin gold issues.

1837-1858年天保小判金。AU55 PCGS。  
江戸造幣廠。11.22克。整體呈現出壯觀的古銅包漿，幻彩的洋紅色和寶藍色/紫色包漿交織環繞，令人眼前一亮。如此獨特的視覺效果和色彩鮮豔極罕見於此類的判金上。  
Estimate: \$2,500-\$3,500  
Starting Bid: \$1,250



**31396** **Tempo gold Koban (Ryo) ND (1837-1858) AU Details (Chop Mark) PCGS**, Edo mint, KM-C22b, JNDA 09-21. 11.18gm. This alluring piece displays a single neat chop mark, a practice more commonly seen on older Koban issues. The stamps are sharply impressed and fully expressive.

1837-1858年天保小判金。AU Details (Chop Mark) PCGS。

江戸造幣廠。11.18克。戳記深刻有力，保存狀態極佳，較常見於早期的判金上，迷人的一枚。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31397** **Tempo gold Koban (Ryo) ND (1837-1858) AU Details (Cleaned) PCGS**, Edo mint, KM-C22b, JNDA 09-21. This golden-yellow colored example with light hints of peach tones also has well-defined stamps and detail overall. A past over-zealous cleaning has left hairlines and light scratches.

1837-1858年天保小判金。AU Details (Cleaned) PCGS。

江戸造幣廠。金光閃耀的一例，帶有淡淡的桃色包漿，戳記、細節鑄打鮮明，早期的清洗令表面留下輕微的劃痕。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



**31398 Tempo gold Koban (Ryo) ND (1837-1858) AU Details (Cleaned)**  
PCGS, Edo mint, KM-C22b, JNDA 09-21. 11.22gm. Though this awesome piece has signs of light handling, the gold surfaces have retained much of their original color and charm.

1837-1858年天保小判金。AU Details (Cleaned) PCGS。  
江戸造幣廠。11.22克。僅帶輕微流通痕跡，雖曾早期清洗，但金色表面保留了大部分原廠色彩，魅力非凡。

Estimate: \$1,500-\$2,500  
Starting Bid: \$750



**31399 Manen gold Koban (Ryo) ND (1860-1867) AU Details (Scratch)**  
PCGS, Edo mint, KM-C22d, JNDA 09-23, Fr-17. 3.30gm. The scratch mentioned by PCGS is light and non-intrusive, especially for an issue that is often found in problem-free holders despite light handling marks. Stellar, rich, rose-gold toning adds character and uniqueness to this small-size Koban issue.

1860-1867年萬延小判金。AU Details (Scratch) PCGS。  
江戸造幣廠。3.30克。PCGS雖批注帶劃痕，但極其輕微，僅見輕微的流通痕跡，此品種向來備受歡迎。絢麗濃郁的玫瑰金包漿令這枚小判金獨具個性。

Estimate: \$1,000-\$2,000  
Starting Bid: \$500



**31400 Meiji Yen Year 3 (1870) MS65+ PCGS**, Osaka mint, KM-Y5.1, JNDA 01-9. Type 1. An argent Gem awarded with Plus designation, indicating this piece is at the very cusp of advancing to the terminal grade across PCGS and NGC. Fierce mint radiance abounds this pleasant and instantly recognizable survivor and is sure to entice quality-minded collectors of this beautiful series.

明治三年（1870）一圓銀幣。MS65+ PCGS。  
大阪造幣廠。類型1。獲評+的珍品，無論是PCGS或NGC，皆是名列前茅的代表。幣面帶濃厚的原廠光澤，令人過目不忘，重視品相的藏家萬不容錯過。

Estimate: \$3,000-\$3,400  
Starting Bid: \$1,500



**31401 Meiji Yen Year 19 (1886) MS62 NGC**, KM-YA25.2, JNDA 01-10. Reduced Size. The first year of this reduced-size type, decorated in a multi-color patina and standing as the second finest in NGC's census.

明治十九年（1886）一圓銀幣。MS62 NGC。  
小型。此幣屬小型版本的首年發行，包漿華美多彩，評分在NGC的記錄中排名第二。

Estimate: \$3,000-\$5,000  
Starting Bid: \$1,500



**31402** Meiji Yen Year 24 (1891) MS64 NGC, Osaka mint, KM-YA25.3. A velveteen, blooming near-Gem.

明治二十四年（1891）一圓銀幣。MS64 NGC。  
大阪造幣廠。此幣品相與「Gem」僅一步之遙，散發出飽滿耀目的光澤。

Estimate: \$700-\$900  
No Minimum Bid



**31403** Meiji Trade Dollar Year 9 (1876) PCGS, Osaka mint, KM-Y14, JNDA 01-12A. A lightly handled piece with occasional scattering of marks mostly limited to the reverse open expanses. Showcasing wholly untoned, argent surfaces and ample traces of mint brilliance.

明治九年（1876）貿易銀。PCGS。  
大阪造幣廠。輕度流通的一例，偶見縷痕，主要集中在背面底板上。  
銀光表面未見著色包漿，原廠光澤充沛。

Estimate: \$2,000-\$2,400  
Starting Bid: \$1,000



**31404** Meiji gold 5 Yen Year 6 (1873) MS65 NGC, Osaka mint, KM-Y11a, JNDA 01-3A. Conditionally scarce with tremendous eye-appeal owed to a fiery tangerine tone and gem-preserved devices.

明治六年（1873）五圓金幣。MS65 NGC。  
大阪造幣廠。這枚金幣向來難以覓得品相上佳者，其鮮艷如火的橙紅包漿和保存得宜的圖文造就了無與倫比的外觀。

Estimate: \$2,000-\$2,200  
Starting Bid: \$1,000



**31405** Meiji gold 5 Yen Year 23 (1890) MS64 PCGS, Osaka mint, KM-Y11a, JNDA 01-3A. A delightful near-Gem example with attractive honey-gold hue; presently tied for the second highest-graded with one other piece in the PCGS census.

明治二十三年（1890）五圓金幣。MS64 PCGS。  
大阪造幣廠。悅目近Gem級示例，配以誘人的蜂蜜金包漿。此例與PCGS評級報告中的另一枚並列亞軍分。

Estimate: \$800-\$1,200  
No Minimum Bid



**31406** Meiji gold 10 Yen Year 41 (1908) MS65 NGC, Osaka mint, KM-Y33, JNDA 01-7. Fully deserving of its Gem Mint State status yielding flashy golden brilliance at the turn of the wrist and nary an imperfection seen. An issue which becomes increasingly scarce past the current designation, and covetable as such.

明治四十一年（1908）十圓金幣。MS65 NGC。  
大阪造幣廠。此幣的珍品原廠狀態分數名不虛傳。當輕輕轉動時，此幣瞬即綻放出炫目金光，幣面難覓一絲瑕疵。評分更高者可遇不可求，可見此幣何其難得。

Estimate: \$800-\$1,000  
No Minimum Bid



**31407** Meiji gold 10 Yen Year 42 (1909) MS66 NGC, Osaka mint, KM-Y33, JNDA 1-7. Tied with eight other specimens for NGC's top pop, amply lustrous with barely a wisp to be acknowledged.

明治四十二年（1909）十圓金幣。MS66 NGC。  
大阪造幣廠。評分與另外八枚例子並列於NGC榜首。粼粼金光相繼映入眼簾，無甚瑕疵。

Estimate: \$1,000-\$1,200  
Starting Bid: \$500



**31408** **Taisho gold 5 Yen Year 13 (1924) MS63 NGC**, Osaka mint, KM-Y38, JNDA-01-8. Mintage: 76,037. A rarely occurring coin on the marketplace, and the lower of this two-year type's mintages. A charming and highly covetable Choice Mint State specimen that possesses the air of old-gold refinement and subtle shimmer on the surfaces.

大正十三年（1924）五圓金幣。MS63 NGC。  
大阪造幣廠。發行量：76,037枚。罕見於市場上的一例，尤其是發行量較低的版別。其復古的金色表面精緻迷人，閃光若隱若現，令人垂涎。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000



**31409** **Taisho gold 20 Yen Year 8 (1919) MS66 PCGS**, Osaka mint, KM-Y40.2, JNDA-01-6. A conditionally superior elite Gem, this quite nearly flawless example boasts engaging satiny fields and cartwheel luster.

大正八年（1919）二十圓金幣。MS66 PCGS。  
大阪造幣廠。此枚品相出類拔萃，外觀幾近完美，底板綵亮明淨，映出粼粼車輪光澤，魅力非同凡響。

Estimate: \$2,000-\$2,400  
Starting Bid: \$1,000



**31410** **Heisei gold Proof "30th Anniversary of Akihito's Enthronement" 10000 Yen Year 31 (2019) PR70 Ultra Cameo NGC**, JNDA 03-79.

平成三十一年（2019）日本「明仁天皇在位三十週年」一萬圓精製金幣。PR70 Ultra Cameo NGC.  
JNDA 03-79.  
Estimate: \$800-\$1,000  
No Minimum Bid



**31411** **Heisei 2-Piece Certified gold & nickel-brass "Emperor Akihito Enthronement - 30th Anniversary" Proof Set Year 31 (2019) PR70 Ultra Cameo NGC**,  
1) Proof gold 10,000 Yen H31 (2019)  
2) Proof nickel-brass 500 Yen H31 (2019)

Japan mint, KM-Unl. First Day of Issue. Sold with original box of issue (this with light wear) and COA. (Total: 2 coins)

平成三十一年（2019）日本「明仁天皇在位三十週年」精製金、銅鍊幣。一套兩枚。PR70 Ultra Cameo NGC.  
1) 2019年1萬圓精製金幣；  
2) 2019年500圓精製銅鍊幣。

日本造幣廠。首日發行。附有原裝盒和原廠證書。  
Estimate: \$1,000-\$1,200  
Starting Bid: \$500

## KOREA



**31412** **Tae Dong Treasury Department, Kojong 3 Chon ND (1882-1883) MS62 NGC**, KM1083, K&C-19.3. With blue enamel cloisonné. A wonderful example of this transitional coinage from the later Chosun dynasty, bested by only 2 specimens out of the 63 graded across certification companies. Whispers of bloom rise from the minimally handled surfaces, with intriguing caramel tone adorning the reverse silhouettes and much of the blue enamel still present.

1882-1883年韓國大東三錢銀幣。MS62 NGC。  
中央帶有藍色景泰藍搪瓷。出至朝鮮王朝後期的優秀鑄幣。在NGC評級報告中，僅有兩枚以63分略勝於此。迷人的焦糖色包漿飾於背面，保留了大部分搪瓷。  
Estimate: \$1,500-\$3,000  
Starting Bid: \$750

## MEXICO



**31413 Kuang Mu 1/2 Won Year 9 (1905) MS64 PCGS**, KM1129. A spectacular near-Gem specimen that is quite literally booming with mint luster across the fresh, snow white fields that admit only the smallest contact, rather inconsequential as a whole. Very attractive in hand, and we anticipate bidding to reflect that fact.

韓國光武九年（1905）半圓銀幣。MS64 PCGS。  
近Gem級的一例，清新白的底板將原廠光澤展露無遺，僅有最微不足道的觸痕，極具吸引力，從我們的對其的估價可一窺究竟。

Estimate: \$2,000-\$2,500  
Starting Bid: \$1,000

## SOUTH KOREA



**31414 South Korea. Republic 100 Won 1970 MS65 NGC**, KM9. A scarce date in the series, made even scarcer by being in such a fantastic state of preservation.

1970年韓國100圓銀幣。MS65 NGC。  
此幣出自該發行系列中較為少見的年份，而出類拔萃的保存狀態更是令稀罕程度更上一層樓。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31415 Ferdinand VI gold 8 Escudos 1753 Mo-MF AU Details (Cleaned)** NGC, Mexico City mint, KM151, Cal-788. Though the centers display light hairlines from a past cleaning, the peripheries have been largely unmolested, and as such they display a lustrous, reflective, brightness.

1753 Mo-MF年墨西哥斐迪南六世8埃斯庫多金幣。AU Details (Cleaned) NGC。  
墨西哥城造幣廠。雖然中央處帶有清洗造成的淺淡髮絲痕，但並無對幣邊做成大礙，並散發出耀目光澤。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750



**31416 Republic 8 Reales 1858 Mo-FH MS66 NGC**, Mexico City mint, KM377.10, DP-Mo44. Certainly an elite tier example of the type, rarely encountered on the marketplace in anything near Gem Mint State designations. The fields appear semi-Prooflike and boasting brilliance throughout, with lovely pastel pink and faint blue toning on the reverse. The raised motifs are crisply struck and the proud eagle soars with a touch of frost on its feathers. Currently tied with one other as the finest certified between both grading services and highly covetable as such.

1858 Mo-FH年墨西哥8里爾銀幣。MS66 NGC。  
墨西哥城造幣廠。同系列的佼佼者，近Gem級的全品品相不可多得。  
底板近乎半類精製狀態，光澤貫徹始終，背面帶淡粉色與淡藍色包漿。浮雕圖案鑄打深刻，雄鷹翱翔其中，羽毛上披有一絲白霜。與另一枚並列最高分，令人垂涎的例子。

Estimate: \$1,200-\$1,500  
Starting Bid: \$600



**31417 Estados Unidos gold 50 Pesos 1921 MS64 PCGS**, Mexico City mint, KM481, Fr-172. Among the more popular dates from this instantly recognizable series, especially when encountered so fine. Illumination reveals scintillating luster that carries admirably across the surface, highlighting appreciable velveteen appearances.

From the Monrovia Collection

1921年墨西哥50比索金幣。MS64 PCGS。  
墨西哥城造幣廠。這款金幣設計別樹一幟，並出自較受歡迎的發行日期，具備這般上佳評分更是難得。在燈光照耀下，粼粼光澤泛溢於迷人的幣面之上，外觀賞心悅目。

出自: Monrovia舊藏

Estimate: \$3,000-\$4,000  
Starting Bid: \$1,500



**31418 Estados Unidos gold 50 Pesos 1946 MS66 PCGS**, Mexico City mint, KM481. A luscious harvest-gold Gem, with scintillating luster.

1946年墨西哥50披索金幣。MS66 PCGS。  
墨西哥城造幣廠。帶稻草金色包漿，光芒充沛。

Estimate: \$3,000-\$3,400  
Starting Bid: \$1,500



**31419 Estados Unidos Mint Error - Obverse & Reverse Struck Thru platinum Proof 2500 Pesos PR69 Ultra Cameo NGC**, KM-unl. 40th Anniversary of the Petroleum Industry Nationalization. Listed on the NGC certification page as a "Fantasy" issue. Nonetheless, this is an interesting and, almost certainly, rare modern Mexican platinum issue with impeccable mirrors and a couple of interesting strike though errors. Accompanied by the original case, COA, and various paperwork (a lot of which is in Japanese writing).

墨西哥「石油產業國有化40週年」2500披索精製鉑幣。錯體幣。PR69 Ultra Cameo NGC。

為紀念石油工業國40週年，於NGC評級網頁中將此列為鑄造幣。儘管如此，此例依然富有趣味且難得一見的現代墨西哥鉑幣。光鑑如鏡的底板無可挑剔。附有原廠包裝、證書，以及各種文件（當中大部分為以日文書寫）。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750

## MONGOLIA



**31420 Republic gold Proof "Przewalski Horses" 750 Tugrik 1976 PR69 Ultra Cameo NGC**, KM38. Mintage: 374. Conservation Series. A near-pristine representative of this popular issue, boasting jet black fields and elegant frost across the devices. Outranked by a mere 6 specimens on NGC's census.

1976年蒙古「普氏野馬」750圖格里克精製金幣。PR69 Ultra Cameo NGC。

發行量: 374枚。保育系列。這枚幾近完美的珍品出自一個深受歡迎的發行系列，底板烏黑深邃，圖文典雅，霜感冰寒，在NGC記錄中僅見六例評分更佳。

Estimate: \$2,000-\$3,000  
Starting Bid: \$1,000



**31421** Republic gold Proof Pattern "Chinggis Khan" 10000 Tugrik 2002 PR69 NGC, cf. KM199. An interesting less-often encountered issue based on the same design as the 1000 Tugrik KM199 type, but denominated at 10000 Tugrik and struck in gold rather than silver. A pristine example with a full cameo contrast.

2002年蒙古「成吉思汗」10000圖格里克精製金樣幣，PR69 NGC。

設計饒有趣味的一例，採用了1000圖格里克（KM199）相同的設計，但面額為10,000圖格里克，且鑄成金幣非常少見。原始狀態，圖文對比鮮明的一枚。

Estimate: \$2,000-\$2,200

Starting Bid: \$1,000

### NEPAL



**31422** Shah Dynasty. Tribhuvana Bir Bikram Ashraphi (Tola) VS 1986 (1929) MS62 NGC, KM703.1, Fr-3. A fetching example graced with a salmon tone and fully rendered devices, quite attractive in hand.

VS 1986 (1929年) 尼泊爾沙阿王朝托刺金幣。MS62 NGC。

這枚堪稱典範的例子包覆著橙紅色包漿，圖文銳利分明，頗具吸引力。

Estimate: \$800-\$1,000

No Minimum Bid



**31423** Shah Dynasty. Tribhuvana Bir Bikram gold Mohar VS1991 (1934) MS64 NGC, KM702. An attractive representative of this popular type, with glassy lower-lying fields and fully struck intricately defined details, all produced on a honey-gold planchet.

VS1991 (1934年) 尼泊爾沙阿王朝莫哈爾金幣。MS64 NGC。

這款金幣向來深受歡迎，而此例的吸引力更是無與倫比。底板亮滑深邃，細節精雕細琢，佇立於蜜金色的幣坯之上。

Estimate: \$800-\$1,200

No Minimum Bid

### NETHERLANDS



**31424** Gelderland. Provincial Ducaton (Silver Rider) 1792 AU58 PCGS, KM95.3, Dav-1824. Struck slightly off-center, and facing up with magnificent cabinet patina, this near-Mint State offering presents appreciable underlying luminosity.

Ex. BKingdom Collection

1792年荷蘭海爾德蘭省1 Ducaton銀幣「劍馬」。AU58 PCGS。

鑄打稍稍偏離中心，包覆著引人入勝的審藏包漿。這枚具備近原廠狀態的例子散發著賞心悅目的華美底光。

出自: BKingdom集藏

Estimate: \$800-\$1,000

No Minimum Bid



**31425** **Holland. Provincial gold 14 Gulden (Golden Rider) 1750 MS62+** NGC, Amsterdam mint, KM97, Fr-253. On the very cusp of Choice designation, this inviting survivor radiates with originality. The surfaces are warm marigold in tone and profusely shimmering with mint luster, propelling the beautifully engraved Golden Rider to virtually leap towards the viewer. An elite specimen for the dedicated collector of historical Dutch gold coinage.

Ex. Heritage Auction 3085 (August 2020, Lot 31873)

1750年荷蘭省14盾劍馬金幣。MS62+ NGC。

阿姆斯特丹造幣廠。此幣評分距離Choice僅一步之遙，迷人的原初外觀鋒芒畢露。幣面包覆著和煦暖陽般的菊金色包漿，散發著飽滿原光，使得精雕細琢的騎士在觀賞者面前躍然欲出。這枚出類拔萃的例子絕對是資深荷蘭金幣收藏家的不二之選。

出自：2020年8月海瑞得拍賣

Estimate: \$3,500-\$4,000

Starting Bid: \$1,750



**31426** **Utrecht. Provincial Ducaton (Silver Rider) 1791 AU58** PCGS, KM92.1, Dav-1832. An attractive rendition of this iconic type, blessed with boldly struck details and superior cabinet tone on the shimmering fields. An attainable offering in near-Mint State, as the loftier designations have become very scarce on the marketplace.

1791年荷蘭烏得勒支省1 Ducaton銀幣「劍馬」。AU58 PCGS。此幣經典雋永，鑄打細節分明銳利，並於底板包覆著悅目精美的窖藏包漿。由於更高評分的例子在市場上少之又少，這枚具備近原廠狀態的例子可謂入手的相宜之選。

Estimate: \$800-\$1,200

No Minimum Bid



**31427** **Utrecht. Provincial gold 14 Gulden (Golden Rider) 1763 MS62** NGC, KM104, Delm-970. Representing the final date of issue for this popular denomination and type. Lower-lying fields carry ample underlying brilliance that instantly attracts the gaze with a flash when turned in hand. Decidedly in near-Choice state of preservation, admitting only touches of high-point friction and a few scattered wisps to the lemon-yellow surfaces.

Ex. Heritage Auction 3088 (August 2020, Lot 35046)

1763年荷蘭烏得勒支省14盾劍馬金幣。MS62 NGC。

這款面額的金幣出自最晚的日期，向來深得人心。此幣深邃的底板泛映著飽滿光彩，具備近Choice級別的品相，僅於圖文突出處略帶裂痕以及在金黃幣面上散落寥寥數道絲痕。

出自：2020年海瑞得拍賣

Estimate: \$1,500-\$2,000

Starting Bid: \$750



**31428** **West Friesland. Provincial Ducaton (Silver Rider) 1771 AU58** PCGS, KM127.2, Dav-1834. A thoroughly handsome Silver Rider with tenderly shimmering fields that carry a pleasing taupe patination. The sole graded example in PCGS census.

Ex. BKingdom Collection

1771年荷蘭西弗里斯蘭省1 Ducaton銀幣「劍馬」。AU58 PCGS。這枚騎士銀幣漂亮悅目，底板光澤柔和，包覆著悅目的灰褐包漿。此幣的評分在PCGS的記錄中獨佔鰲頭。

出自：BKingdom集藏

Estimate: \$1,600-\$2,000

Starting Bid: \$800



**31429** **West Friesland. Provincial gold Ducat 1590 MS62 PCGS**, Fr-291, Delm-833 (R-R1), PW-Wf06. A more challenging emission featuring the iconic standing warrior design, comprehensively rendered with just scattered moments of weakness precluding a finer designation, though still tied for the highest grade across certification companies.

1590年荷蘭西弗里斯蘭省杜卡特金幣。MS62 PCGS。  
這款難得一遇的金幣刻有標誌性十足的戰士站像，造工匠心獨運，惟帶有寥寥數處弱打，但評分仍在兩大評級公司的記錄中並列榜首。

Estimate: \$800-\$1,000  
No Minimum Bid



**31430** **Zwolle. City gold Ducat 1650 MS63 PCGS**, KM34, Fr-213. A vivacious example of the standing warrior type, exhibiting crisp motifs and admirable sparkle over the butter-yellow fields.

1650年荷蘭茲沃勒省「城市」杜卡特金幣。MS63 PCGS。  
這枚例子刻有活靈活現的戰士圖案。圖案銳利分明，奶油黃色的底板閃閃生耀，令人愛不釋手。

Estimate: \$400-\$600  
No Minimum Bid

## OMAN



**31431** **Qabus bin Sa'id gold Proof "Arabian Tahr" 75 Omani Rials AH 1397 (1976) PR68 Ultra Cameo NGC**, KM63, Fr-5. Mintage: 325. A stupendous representative from the ever-coveted Conservation series, gleaming with esteemed flash that bounces off the frost-laden motifs.

AH 1397 (1976年) 阿曼卡布斯本·賽義德「阿拉伯塔爾羊」75阿曼里亞爾精製金幣。PR68 Ultra Cameo NGC。  
發行量：325枚。令人夢寐以求的傑出一例，耀眼奪目的光澤與霜感圖文圖案互相輝映。

Estimate: \$2,000-\$2,200  
Starting Bid: \$1,000

## PAKISTAN



**31432** **Republic gold Proof "Astor Markhor" 3000 Rupees 1976 PR68 Ultra Cameo NGC**, KM44, Fr-1. Mintage: 273. Conservation series. Ranked at the second-highest grade across certification companies, boasting superlative mirrors and contrasting frost on the raised motifs.

1976年巴基斯坦「亞斯多捻角山羊」3000盧比精製金幣。PR68 Ultra Cameo NGC。  
發行量：273枚。保育系列。此為評級報告中的榜眼，出色的深邃鏡面底板與浮雕冰霜圖案形成鮮明對比。

Estimate: \$2,500-\$2,800  
Starting Bid: \$1,250

## PERU



**31433** **Charles IV 8 Reales 1808 LM-JP MS64 PCGS**, Lima mint, KM97, Cal-928. A delightful near-Gem produced with forceful strike, witnessed by the silky fields glimmering with peripheral brilliance, and gently frosted raised motifs. Faint touches of golden amber nestles in the legends, otherwise a virtually untoned and fresh specimen that admits not a hint of weakness. Conditionally very rare; tied for finest at PCGS and presently bested by a single piece in NGC graded population and fully deserving the full attention of discerning collectors.

1808 LM-JP年秘魯查理四世8里爾銀幣。MS64 PCGS。  
利馬造幣廠。近Gem品狀態，鑄打深刻有力，幣邊銀光四射，浮雕霧面柔和。淡淡的金琥珀色包漿依附銘文周遭，其餘近乎不帶一絲著色，白璧無瑕。位列PCGS中的最高分，而於NGC評分中僅一枚更優於此例，絕對值得珍藏。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31434** Republic silver "China - Centennial of Peruvian Independence" Medal 1921 MS63 PCGS, L&M-997. Commemorating the centennial of Peruvian independence. Produced for and issued by Chinese immigrants in Peru for the 100th anniversary of the independence of Peru from Spain. A Choice representative of this type which is often encountered with grade qualifiers.

1921年秘魯建國百年紀念銀章。MS63 PCGS。

此幣是為紀念秘魯從西班牙的統治中獨立建國一百週年而發行，並由中國移民製造，以紀念他們歷來的貢獻。此幣優秀出色，與大部分獲評級公司留下批注的例子相比可謂鶴立雞群。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



**31436** Spanish Colony. Isabel II Counterstamped 8 Reales ND (1834-1837) VF35 NGC, KM108, Basso-56. Host: Chile "Volcano" Peso 1834 SANTIAGO-IJ (cf. KM82.2); Counterstamp: Type VI crowned "Y.II" (XF Weak). A perennially sought-after counterstamp and especially so when impressed upon the iconic "Volcano" Peso of Chile. Expressing balanced wear commensurate with the assigned grade.

1834-1837年菲律賓伊莎貝拉二世加蓋8里爾銀幣。VF35 NGC。

原幣為1834 SANTIAGO-IJ年智利「火山」披索，戳記為VI類皇室記號「Y.II」(XF Weak)。備受追棒的加蓋銀幣，尤其是加蓋於智利標誌性的「火山」比索之上，令人一見難忘。展現出與評級相符的流通磨損。

Estimate: \$800-\$1,200

No Minimum Bid



**31435** Spanish Colony. Ferdinand VII Countermarked 8 Reales 1828 VF25 NGC, Manila mint, KM25, Basso-52. Host coin: Peru 8 Reales 1828 LM-JM (cf. KM142.1); Counterstamp: Type I MANILA 1828. Counterstamp on the obverse, and partially visible legend of HABILITADO POR EL REY N. S. D. FERN. VII. around crowned Spanish arms counterstamp on the reverse. The present specimen offers much visibility of both the host and stamp, decorated in a lavender-grey tone.

1828年菲律賓斐迪南七世加蓋8里爾銀幣。VF25 NGC。

馬尼拉造幣廠。原幣：1828 LM-JM年秘魯8里爾銀幣，戳記：1型 MANILA 1828。加蓋戳記於正面，背面可辨別出西班牙皇室戳記的「HABILITADO POR EL REY N. S. D. FERN. VII」的部分字樣。作為一枚重度流通幣而言，原廠樣及戳記依舊清晰可辨認，實為難得，飾有淡紫灰調的包漿。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



**31437** Spanish Colony. Alfonso XII 50 Centimos 1880 AU58 NGC, Manila mint, KM150. One of the rarest issues of the 50 Centimos series, this example carries a dolphin gray hue, a somewhat soft strike adds a glassy character to protected areas.

1880年菲律賓阿方索十二世50分銀幣。AU58 NGC。

馬尼拉造幣廠。此為最稀罕難覓的50分品種之一，呈現出海豚灰色色澤。銘文亮麗閃爍，惜略見弱打。

Estimate: \$1,400-\$1,600

Starting Bid: \$700



**31438** USA Administration Proof 1/2 Centavo 1904 PR66 Red and Brown PCGS, Philadelphia mint, KM162. Mintage: 1,355. Superior both in grade and in eye-appeal; enhanced by a fierce interaction of magenta, cobalt and green olive playing out at the turn of the wrist. Presently surpassed by a single specimen in the PCGS census.

1904年菲律賓1/2分精製銅幣。PR66 Red and Brown PCGS。

費城造幣廠。發行量：1,355枚。外觀與評分兼備的一例。轉動間，洋紅色、钴色與橄欖綠色湧現，華美奪目。於PCGS評級報告中，僅一枚更優於此例。

Estimate: \$800-\$1,200

No Minimum Bid



**31439** USA Administration Proof 50 Centavos 1904 PR66 NGC, KM167, Allen-13.02. Hailing from a small mintage of just 1,355 coupled with a mere 10,000 business strikes produced in Philadelphia, the piece at hand persists as a rare date in any finish. Cloaked in dark sepia toning with petroleum blue undercurrents, the fields reveal subtle luminosity at the tilt of the wrist.

1904年菲律賓50分銀幣。PR66 NGC。

發行量極小，僅有1,355枚。而另外的10,000枚出自費城的商業鑄幣。此例無論從任何條件而言，皆是十分罕有的年份。表面深棕褐色與石油藍色的底光相映成輝，轉動間流露出微妙的光澤。

Estimate: \$1,000-\$1,400

Starting Bid: \$500



**31440** USA Administration Proof 50 Centavos 1904 PR65 PCGS, Philadelphia mint, KM167, Allen-13.02. Mintage: 1,355. From a minuscule original mintage over 200 pieces have ended up in holders, but true Gem-graded examples are scarce. The present offering possesses glassy fields carrying faint toning that darkens towards the edges.

1904年菲律賓50分精製銀幣。PR65 PCGS。

費城造幣廠。發行量：1,355枚。出至一間小型的鑄幣廠，當中超過200多枚獲評級，但真正獲評為Gem級的例子極罕。鏡面底板銀亮緻滑，淡淡的包漿延伸至幣邊，漸漸化成濃厚深峻的色澤。

Estimate: \$1,200-\$1,600

Starting Bid: \$600



**31441** USA Administration Proof Peso 1904 PR64 PCGS, Philadelphia mint, KM168, Allen-16.03. Philippines Pesos are generally desirable in Proof and attractive when encountered near-Gem or higher. The present offering makes no exception. The fields are flashy and bask in charming hues of vintage rose and iridescent cobalt, providing a beautiful backdrop for the instantly recognizable motifs.

1904年菲律賓1披索精製銀幣。PR64 PCGS。

費城造幣廠。菲律賓比索精製銀幣一直都廣受喜愛，而近Gem或更高級別的例子更是別具吸引力，此例亦不例外。底板絢麗奪目，沐浴於復古玫瑰色與彩虹鈷色的迷人包漿之中，為這極具標誌性的圖案提供了絕美的背景。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



**31442** USA Administration Peso 1912-S AU58 PCGS, San Francisco mint, KM172, Allen-17.07. Key date and last year of type. A fresh example which appears to have escaped the “great dumping” to Caballo Bay that encountered the majority of the original mintage. Completely untoned and with swirling luster, this near-Mint State piece is precluded from loftier heights by rather inconsequential high-point wear and occasional mild wisps.

1912-S年菲律賓1披索銀幣。AU58 PCGS。

舊金山造幣廠。關鍵及最後的發行年份。此例似乎為逃離「卡巴洛灣大傾倒」的倖存者，並保留了相當的原廠特徵。近原廠狀態並帶有粼粼光澤，惜高點帶不起眼的磨損，以及偶見的縫痕。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

## PHILIPPINES



**31443 Republic gold Proof "Bataan Corridor" 1500 Piso 1982FM PR70 Ultra Cameo NGC**, Franklin mint, KM237. Mintage: 445. A rare and highly-coveted modern Philippines gold issue. A bright, flashy piece struck to commemorate the 40th anniversary of the Bataan-Corregidor.

1982FM年菲律賓「巴丹半島」1500披索精製金幣。PR70 Ultra Cameo NGC。  
富蘭克林造幣廠。為紀念巴丹半島戰役40週年所鑄。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

## POLAND



**31444 Alexander I of Russia gold 25 Złotych 1817-IB VF Details (Edge Repaired) PCGS**, KM-C102, Fr-106. A popular and yet seldom-seen Polish issue struck under Russian influence, here presented with much detailed peripheries and a light tone.

1817-IB年波蘭亞歷山大一世25茲羅提金幣。VF Details (Edge Repaired) PCGS。  
這款波蘭金幣深具俄國風格，向來少有一遇，深得人心。幣邊細節豐富，色澤輕淡。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750

## RUSSIA



**31445 Peter II Rouble 1728 XF40 PCGS**, Kadashevsky mint, KM182.2, Bit-57. Rayed star of order on breast. Dot in center of reverse. Brooding, slightly uneven gray patina, with bold strike and balanced wear to high-points.

1728年俄羅斯彼得二世1盧布銀幣。XF40 PCGS。  
Kadashevsky造幣廠。胸前下墜有「秩序之星」。背面中心帶點。靜謐，略帶深淺不一的古銅灰色包漿，深打有力，磨損均勻。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500

## SINGAPORE



**31446 Republic gold "Year of the Tiger" 100 Singold (1 oz) 1986-SM MS69 NGC**, Singapore mint, KM-X19. Mintage: 15,000. Lunar series. Tied for the highest grade across certification companies, seemingly absent of imperfections and offering a semi-Prooflike appeal.

1986-SM年新加坡虎年生肖100元金幣(1盎司)。MS69 NGC。  
新加坡造幣廠。發行量: 15,000枚。生肖系列。完美無瑕，有著近類精製幣的質感，當之無愧的冠軍分。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750

## SPAIN



**31447 Ferdinand & Isabella (1474-1504) gold 2 Excelentes ND (1476-1516)-T AU Details (Cleaning) PCGS**, Toledo mint, Cal-749, Fr-130. A pleasant yellow-gold example with apricot hints.

(1476-1516)-T年西班牙費迪南和伊莎貝爾2Excelentes 金幣。AU Details (Cleaning) PCGS。  
托利多造幣廠。這枚賞心悅目的例子呈金黃色澤，映出一脈杏黃。此幣曾遭清洗，正面半身像鑄打軟弱乏，細節淺淺。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31448 Philip III gold Cob 2 Escudos ND (1598-1612)-SB AU55 NGC**, Seville mint, KM48.3, Cal-1050. 6.70gm. OMNIVM type. A contested type that some scholars attribute to the reign of Philip II, nonetheless, this example boasts a lofty Almost Circulated grade with clear and bold mint-assayer marks and the I of OMNIVM visible.

(1598-1612)-SB年西班牙菲利普三世2埃斯庫多金幣。AU55 NGC。  
塞維利亞造幣廠。6.7克。OMNIVM銘文版。此幣向來深受追捧，部分學者認為出自菲利普二世時期。此例呈現出近未流通的上佳品相。造幣廠的檢驗戳記清晰分明，並可見OMNIVM銘文中的I字。  
Estimate: \$1,500-\$1,800  
Starting Bid: \$750

## SPANISH NETHERLANDS



**31449 Brabant. Philip V Ducaton 1703 XF40 NGC**, Anvers Mint, KM131.3, Dav-1707. A gratifyingly hefty and broad type featuring an intricately detailed, crowned Coat of Arms supported by lions. Balanced wear across the King's bust leaves a uniform expression of the struck designs; whereas the fields carry cabinet patina punctuated by moments of iridescent cobalt around legends. A planchet crack around 3 o'clock noted for accuracy.

1703年西屬荷蘭布拉班特菲利浦五世Ducaton銀幣。XF40 NGC。安佛斯造幣廠。背面帶有由雄獅所支撐的細緻加冕紋章，稱得上是稱心如意的一例。國王半身像上的磨痕均勻，呈現出一致的鑄打細節。底板帶有窖藏包漿，而銘文周圍則以多彩的鈷藍包漿作點綴。而在三點鐘位置可見幣坯帶有裂紋。

Estimate: \$1,500-\$1,800  
Starting Bid: \$750

## THAILAND



**31450 Rama IV 2 Baht (1/2 Tamlung) ND (1863) AU55 NGC**, Bangkok mint, KM-Y12, Dav-308. An wholly respectable offering of this largest machine-made silver denomination of Rama IV's reign. Practically untoned, with soft argent hue, carrying pleasing remains of luster in the protected areas. An elusive type in higher grades, the example at hand presents an opportune moment to obtain a handsome and attainable specimen.

1863年拉瑪四世2泰銖(1/2 Tamlung)銀幣。AU55 NGC。曼谷造幣廠。此例為拉瑪四世統治期間所鑄的最大面額機製銀幣。幾乎不帶包漿，狀態保護得宜，柔和銀光底板散發出愉悅的光澤。在難以尋覓更高評分的情況下，此例正是入手的不二之選。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**31451 Rama IX gold 50 Baht (1951) MS63 PCGS**, KM1, Fr-B3. A handsome gold bullion-type issue, commissioned on June 11, 1951 by a Regulation of the Ministry of Finance to repay bond holders who had participated in an internal loan regulated on May 17, 1943. Semi-Prooflike reflectivity provide impressive sparkle and flash.

1951年拉瑪九世50泰銖金幣。MS63 PCGS。  
1951年6月11日參照財政部規例，為償還一批1943年5月17日發行的內部債券而鑄造。半類精製的鑄工和金光閃閃的表面都令人印象深刻、過目不忘。

Estimate: \$3,000-\$4,000  
Reserve: \$2,800



**31452 Rama IX gold "Queen Sirikit's Birthday" 600 Baht BE 2511 (1968) MS65 PCGS**, KM-Y90. Satiny surfaces abound this Gem, notable for its aurous luster and crisply struck portrait of Queen Sirikit.

From the Monrovia Collection

BE 2511 (1968年) 泰國拉瑪九世「詩麗吉皇后誕辰」600泰銖金幣。MS65 PCGS。  
這枚金幣呈現出綵滑如絲的質感，光澤飽滿耀目，詩麗吉皇后的肖像鑄打細緻銳利。  
出自：Monrovia舊藏  
Estimate: \$600-\$800  
No Minimum Bid



**31453 Rama IX gold Proof "White-Eyed River Martin" 5000 Baht BE 2517 (1974) PR67 Ultra Cameo NGC**, KM-Y104, Fr-32. Mintage: 623. Conservation series. Approaching the upper ranks of the certified population, fit with exuberant flash and velvetine frost as indicated by the "Ultra Cameo" superlative.

1974年拉瑪九世「白眼河燕」5000泰銖精製金幣。PR67 Ultra Cameo NGC。

發行量：623枚。保育系列。此例為獲認評級的例子中的上上之選，「高浮雕」的評語實至名歸，呈現出卓絕超群的炫目金光與綵滑的霜感圖案。

Estimate: \$2,500-\$2,800  
Starting Bid: \$1,250

## THAILAND



**31454** Rama X 2-Piece Certified gold & silver "Coronation" Proof Set BE 2562 (2019) PR70 Deep Cameo PCGS,  
1) gold Proof 19,000 Baht - PR70  
2) silver Proof 1,000 Baht - PR70

Mintage: 30,000. First Strike. This is the first of these PCGS "Rama X Coronation" gold and silver dual-holed sets we have seen come to market. PCGS says they have certified 28 of these sets in a perfect PR70 designation (also one in PR69). (Total: 2 coins)

2019年泰國瑪哈·瓦吉拉隆功加冕典禮精製金銀幣，一套兩枚。PR70 Deep Cameo PCGS。  
1) 19,000泰銖精製金幣 - PR70;  
2) 1,000泰銖精製銀幣 - PR70。

發行量：30,000枚。首鑄發行。這是我們在市場上首次經手的第一套PCGS評級「瑪哈·瓦吉拉隆功加冕典禮」金銀雙盒套裝。PCGS表示已對其中的28套給與了完美的PR70評分（另外一套為PR69）。

Estimate: \$1,500-\$2,000  
Starting Bid: \$750

## TURKEY



**31455** Republic gold Proof "Jalaladdin Rumi" 1000 Lira 1978 PR68 PCGS, KM923. Mintage: 450. A seldom-seen issue struck in commemoration of the 705th anniversary of the death of poet Jalaladdin Rumi.

*From the Monrovia Collection*

1978年土耳其「賈拉勒丁·魯米」1000里拉精製金幣。PR68 PCGS。  
發行量：450枚。這枚難得一見的金幣是為紀念詩人賈拉勒丁·魯米逝世七百零五週年而發行。  
出自：Monrovia舊藏  
Estimate: \$600-\$800  
No Minimum Bid

## SESSION THREE

### ANNAM

**32001 Gia Long silver Lang Bar (1802-1820) XF45 PCGS, KM179, Sch-118.** 38.49gm. There is a lovely medium-patina on this stellar ingot issue. Housed in a jumbo PCGS holder.

1802-1820年安南嘉隆年造精銀壹兩。XF45 PCGS。  
鑄打精良的一例，飾有適量的銅綠包漿，安置於大型的PCGS評級盒之中。  
Estimate: \$300-\$500  
No Minimum Bid

**32002 Gia Long silver Lang Bar (1802-1820) XF Details (Chop Mark) PCGS, KM180.2, Sch-120.** 38.43gm. A popular type.

1802-1820年安南嘉隆年造精銀壹兩。XF Details (Chop Mark) PCGS。  
熱門的品種。  
Estimate: \$200-\$400  
No Minimum Bid

**32003 Nguyen Dynasty silver 10 Lang Bar ND (1841-1883) XF, 114x30mm, 362.26gm.**

1841-1883年安南阮朝拾兩銀條。XF.  
114x30毫米。362.26克。  
Estimate: \$200-\$400  
No Minimum Bid

**32004 Tu Duc silver Quan Bar ND (1848-1883) XF40 PCGS, KM502, Schr-340.** 5.12gm.

1848-1883年嗣德年造壹貫銀條。XF40 PCGS.  
KM502, Schr-340. 5.12gm.  
Estimate: \$400-\$600  
No Minimum Bid

### AUSTRIA

**32005 Franz Joseph I bronze "Peking Opera" Medal 1892 MS63 NGC,** Hauser-4818, Wurzbach-9397. 45mm. By A. Scharff and J. Chrislauer. A very interesting medal commemorating the "Great Peking" Gschnasball (fancy-dress ball) held at the Künstlerhaus on February 29, 1892. Mimicking a Cash coin with the central square hole, the imagery furthers the theme of cultural diffusion, as two Peking Opera performers are posed next to a window through which the steeple of St. Stephen can be seen. Boasting crisp, choice-preserved devices that share the flan with an amber patina and silhouette patination.

1892年奧地利弗朗茨·約瑟夫一世「京劇」銅章。MS63 NGC。  
45毫米。由A. Scharff與J. Chrislauer所鑄。趣味盎然的一枚紀念章，為紀念由奧地利藝術家協會於1892年2月29日舉辦的「大北京」化妝舞會所鑄。外觀模仿帶中央方孔的中國古錢，所鑄圖案進一步深化文化交融的主題，兩位京劇演員佇立於窗前，而透過窗口可見聖斯德望主教座堂的塔尖。幣沿清晰，鑄打細節鮮明，輪廓周圍以銅綠勾勒，披有一層琥珀色的包漿。  
Estimate: \$400-\$600  
No Minimum Bid

### BHUTAN

**32006 Jigme Wangchuck silver 1/2 Rupee ND (1928) MS61 NGC,** Calcutta mint, KM24. Earth-Dragon Year. Mintage: 20,000. One year type (struck in 1929). Accompanied by St. James's Auction tag (Auction 72, Lot 276).

1928年不丹吉格梅·旺楚克1/2盧比銀幣。MS61 NGC。  
加爾各答造幣廠。地龍年。發行量: 20,000枚。於1929年發行，僅此一年。附St. James's拍賣行標籤 (72號拍賣會, 拍品編號276)。  
Estimate: \$300-\$400  
No Minimum Bid

### BULGARIA

**32007 Ferdinand I Lev 1910 MS64 NGC, KM28.**

1910年保加利亞斐迪南一世像1列弗銀幣。MS64 NGC.  
KM28.  
Estimate: \$300-\$500  
No Minimum Bid

### CAMBODIA

**32008 Sisowath Monivong silver Matte Proof "Coronation" Medal 1928 PR63 Matte NGC, Lec-146.** 34mm. Plain edge. Struck for the coronation of Sisowath Monivong and featuring a superficial scattering of light handling over Matte surfaces. Accompanied by the original presentation case of issue.

1928年柬埔寨西索瓦莫尼旺像「加冕」霧面精製銀章。PR63 Matte NGC。  
34毫米。光邊。此幣是為紀念西索瓦·莫尼旺登基而發行。亞光幣面上略見輕淡觸痕。附原盒。  
Estimate: \$200-\$300  
No Minimum Bid

**32009 Norodom Sihanouk aluminum 3-Piece Lot of Certified Essai Issues 1953 NGC,**  
1) 50 Centimes - MS65 NGC, KM-E11, Lec-154  
2) 20 Centimes - MS66 NGC, KM-E10, Lec-151  
3) 10 Centimes - MS64 NGC, KM-E9, Lec-148

巴黎造幣廠。發行量: 各1,200枚。迷人的一套試鑄幣，表面無暇且帶有光澤。

Estimate: \$400-\$600  
No Minimum Bid

巴黎造幣廠。發行量: 各1,200枚。迷人的一套試鑄幣，表面無暇且帶有光澤。

Estimate: \$400-\$600  
No Minimum Bid

### CANADA



**32010 Elizabeth II gold Proof "Unification" 100 Dollars (1/2 oz) 1978 PR68 Deep Cameo PCGS,** Royal Canadian mint, KM122. Deeply mirrored fields hoist perfectly frosted engraved devices.

*From the Monrovia Collection*

1978年加拿大「統一」100元精製金幣 (1/2盎司)。PR68 Deep Cameo PCGS。  
加拿大皇家造幣廠。鏡面效果深邃，霜冷冰寒的圖文聳立其上，雕工爐火純青。出類拔萃的評分實至名歸。  
出自: Monrovia舊藏  
Estimate: \$600-\$800  
No Minimum Bid

## CHINA

**32011 Xin Dynasty. Pair of Certified Spade Money Certified 82 by Gong Bo Grading, Quality pair. Type with holes. (Total: 2 coins)**

綜合不同年份新朝布幣，一組兩枚。公博82。  
品相相宜的一對，帶鑄孔。

Estimate: \$200-\$300  
No Minimum Bid

**32012 Tang Dynasty. Gao Zong (649-683) Cash ND (666) Certified 80 by Gong Bo Grading, Hartill-14.100. 25.9x1.4mm. 4.0gm.**

666年唐代乾封泉寶。公博評級80。  
25.9x1.4毫米。4.0克。  
Estimate: \$200-\$300  
No Minimum Bid

**32013 Northern Song Dynasty. Hui Zong (1101-1125) Trio of Certified Assorted Cash Issues ND (1107-1110) Certified by Gong Bo Grading,**

1) 10 Cash. 40.5x2.7mm. 12.7gm  
2) 10 Cash. 41.5x3.1mm. 18.0gm  
3) Cash. 24.8x1.5mm. 4.0gm (Total: 3 coins)

1107-1110年北宋大觀通寶，一組三枚。公博評級。  
1) 十文。40.5x2.7毫米，12.7克；  
2) 十文。41.5x3.1毫米，18.0克；  
3) 一文。24.8x1.5毫米，4.0克。  
Estimate: \$400-\$500  
No Minimum Bid

**32014 Southern Song Dynasty. Gao Zong (1127-1162) Cash ND Certified 80 by Gong Bo Grading, 24.5x1.5mm. 3.9gm.**

1127-1162年南宋建炎通寶。公博評級80。  
24.5x1.5毫米。3.9克。  
Estimate: \$100-\$200  
No Minimum Bid

**32015 Southern Song Dynasty. Li Zong (1225-1264) 100 Cash ND (1241-1252) Certified 75(07) by Gong Bo Grading, 36x2.9mm. 18.3gm.**

1241-1252年南宋淳祐通寶當百。公博評級75(07)。  
36x2.9毫米。18.3克。  
Estimate: \$150-\$250  
No Minimum Bid

**32016 Yuan Dynasty. Shun (Toghon Temur) (1333-1368) 10 Cash ND (from 1350) Certified 78(03) by Gong Bo Grading, Hartill-19.115. 44.5x2.4mm. 20.6gm.**

1350年元代至正通寶背十。公博評級78(03)。  
44.5x2.4毫米。20.6克。  
Estimate: \$200-\$300  
No Minimum Bid

**32017 Yuan Dynasty. Yuan Rebels Xu Shouhui Cash ND (1359-1360) Certified 80(05) by Gong Bo Grading, Hartill-19.142. 23.1x1.1mm. 3.1gm.**

1359-1360年元代天定通寶小平。公博評級80(05)。  
23.1x1.1毫米。3.1克。  
Estimate: \$100-\$200  
No Minimum Bid

**32018 Ming Dynasty. Zhu Yuanzhang (1361-1368) 10 Cash ND Certified 75(07) by Gong Bo Grading, Hartill-20.45. 44.6x1.9mm. 14.1gm.**

1361-1368年明代大中通寶背上十。公博75(07)。  
44.6x1.9毫米。14.1克。  
Estimate: \$150-\$250  
No Minimum Bid

**32019 Ming Dynasty. Tai Zu (1368-1398) 10 Cash ND Certified by Gong Bo Grading, 45.9x2.8mm. 29.5gm.**

1368-1398年明代洪武通寶十一兩。公博評級真品。  
45.9x2.8毫米。29.5克。  
Estimate: \$200-\$300  
No Minimum Bid

**32020 Ming Dynasty. Tai Zu (1368-1398) 10 Cash ND Certified 78 by Gong Bo Grading, Hartill-20.111. 46.9x3.4mm. 37.5gm.**

1368-1398年明代洪武通寶十一兩。公博評級78。  
46.9x3.4毫米。37.5克。  
Estimate: \$200-\$300  
No Minimum Bid

**32021 Ming Dynasty. Shen Zong (1573-1620) Cash ND Certified 75 by Gong Bo Grading, 25.4x1.5mm. 4.4gm.**

1573-1620年明代萬曆通寶。公博評級75。  
25.4x1.5毫米。4.4克。  
Estimate: \$50-\$100  
No Minimum Bid

**32022 Ming Dynasty. Si Zong (1628-1644) Cash ND Certified 80 by Gong Bo Grading, 24.3x1.2mm. 3.6gm.**

1628-1644年明代崇禎通寶背府。公博評級80。  
24.3x1.2毫米。3.6克。  
Estimate: \$100-\$200  
No Minimum Bid

**32023 Ming Dynasty. Si Zong (1628-1644) Cash ND Certified 75 by Gong Bo Grading, 25.3x0.9mm. 3.0gm.**

1628-1644年明代崇禎通寶工二。公博評級75。  
25.3x0.9毫米。3.0克。  
Estimate: \$50-\$100  
No Minimum Bid

**32024 Ming Dynasty. Si Zong (1628-1644) 5 Cash ND (1644) Certified 82 by Gong Bo Grading, Hartill-20.331. 33.8x2.2mm. 12.3gm. Hartill states "The 5 cash coins were cast in early 1644".**

1644年明代崇禎通寶監五。公博評級82。  
33.8x2.2毫米。12.3克。Hartill指這枚五錢鑄於1644年初。  
Estimate: \$150-\$250  
No Minimum Bid

**32025 Ming Dynasty. Si Zong (1628-1644) 5 Cash ND (1644) Certified 80(07) by Gong Bo Grading, Board of Revenue mint, Hartill-20.329. 34.3x11.2mm. 11.2gm. Hartill states "The 5 cash coins were cast in early 1644".**

1628-1644年明代崇禎通寶五戶。公博評級80(07)。  
寶泉局。34.3x11.2毫米。11.2克。Hartill指這枚五錢鑄於1644年初。  
Estimate: \$100-\$200  
No Minimum Bid

**32026 Southern Ming and Qing Rebels. Wu Sangui 10 Cash ND (1678) Certified 85 by Gong Bo Grading, Hartill-21.111. 36.2x1.9mm. 11.6gm.**

1678年昭武通寶壹分。公博評級85。  
36.2x1.9毫米。11.6克。  
Estimate: \$150-\$250  
No Minimum Bid

**32027 Qing Dynasty. Xuan Zong (1821-1850) Cash ND (c. 1821) Certified 82(07) by Gong Bo Grading, 28.6x1.6mm. 6.2gm.**

1821-1850年清代道光通寶寶浙。公博評級82(07)。  
28.6x1.6毫米。6.2克。  
Estimate: \$100-\$200  
No Minimum Bid

**32028 Qing Dynasty. Wen Zong (Xian Feng) 10 Cash ND (March 1854 - 1857) Certified 80 by Gong Bo Grading**, Board of Revenue mint (South Branch). 33.8x2.8mm. 13.9gm. Hartill-22.965.  
1854-1857年清代咸豐重寶當十。公博評級80。  
寶泉局南作廠。33.8x2.8毫米，13.9克。  
Estimate: \$200-\$300  
No Minimum Bid

**32029 Qing Dynasty. Wen Zong (Xian Feng) 10 Cash ND (June 1853 - February 1854) Certified 85 by Gong Bo Grading**, Board of Revenue mint (North branch). Hartill-22.693. 39x2.5mm. 19.2gm.  
1853-1854年清代咸豐重寶當十。公博評級85。  
寶泉局北作廠。39x2.5毫米，19.2克。  
Estimate: \$150-\$250  
No Minimum Bid

**32030 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (June 1853-Feb 1854) Certified 80 by Gong Bo Grading**, Board of Revenue mint (North Branch), Hartill-22.704. 55.8mm. 56.2gm. An imposing large diameter issue with olive-brown surfaces that are quite pleasing and whole.  
1853-1854年清代咸豐重寶當五十。公博評級80。  
戶部造。55.8毫米，56.2克。大直徑銅幣，表面呈橄欖棕色，字符完整清晰。  
Estimate: \$300-\$600  
No Minimum Bid

**32031 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (June 1853-February 1854) Certified 82 by Gong Bo Grading**, Board of Revenue mint (South Branch), Hartill-22.703. 55.8mm. 71.1gm. An appreciable example of a notorious type with ample depth and minor verdigris.  
1853-1854年清代咸豐重寶當五十。公博評級82。  
寶泉局南作廠。55.8毫米，71.1克。眾人皆知的銅錢，鑄打深刻，帶輕微銅綠。  
Estimate: \$300-\$500  
No Minimum Bid

**32032 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (March 1854-July 1855) Certified 82 (07) by Gong Bo Grading**, Board of Revenue mint (West Branch), Hartill-22.710. 50.8mm. 43.4gm.  
1854-1855年清代咸豐重寶當百。公博評級82(07)。  
寶泉局西作廠。50.8毫米，43.4克。  
Estimate: \$200-\$300  
No Minimum Bid

**32033 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1856) Certified 80 by Gong Bo Grading**, Wuchang mint (Hupeh Province), Hartill-22.865. 55.3mm. 53.2gm. A pleasing issue with excellent rim definition and a satisfying yellow-bronze patina. A very light amount of salmon-colored encrustation can be found amongst some of the characters and there is one green spot on the obverse, noted for completion.  
1854-1856年清代咸豐元寶當百。公博評級80。  
武昌造幣廠（湖北省）。55.3毫米，53.2克。外觀悅目的一枚，鑄藝出色，黃銅綠色包漿更令人滿意。於字符間可見少量鮭魚色的沉澱物，正面可留意到一個綠色斑點。  
Estimate: \$300-\$600  
No Minimum Bid

**32034 Cash Charm ND Certified 75(07) by Gong Bo Grading**, 45.6x2.0mm. 21.4gm.  
清代咸豐通寶山鬼雷公花錢。公博評級75(07)。  
45.6x2.0毫米。21.4克。  
Estimate: \$200-\$300  
No Minimum Bid

**32035 Cash Charm ND Certified 78(05) by Gong Bo Grading**, 18.0x1.3mm. 2.0gm.  
清代「千秋萬歲合背」花錢。公博評級78(05)。  
18.0x1.3毫米。2.0克。  
Estimate: \$100-\$200  
No Minimum Bid

**32036 Pair of Certified Assorted Cash Issues Certified by Gong Bo Grading**,  
1) 36x1.2mm. 8.6gm  
2) Certified 80(07). 40.5x1.4mm. 10.0gm (Total: 2 coins)  
綜合不同年份銅錢，一組兩枚。公博評級。  
1) 36x1.2毫米。8.6克；  
2) 公博評級80(07)；40.5x1.4毫米。10克。  
Estimate: \$100-\$200  
No Minimum Bid

**32037 Pair of Certified Assorted Cash Issues Certified by Gong Bo Grading**,  
1) Three Kingdoms. Kingdom of Wu 1000 Cash ND (c. 238) - 85. Hartill-11.33. 27.4x1.5mm. 3.3gm.  
2) Qing Dynasty. Wen Zong (1851-1861) ND (June 1853 - February 1854) 10 Cash - 82. Board of Revenue mint (South Branch). Hartill-22.691. 37.6x2.6mm. 13.1gm. (Total: 2 coins)  
綜合不同年份銅錢，一組兩枚。公博評級。  
1) 三國時期（約238年）吳國大泉當千。公博評級85。27.4x1.5毫米，3.3克；  
2) 1853-1854年咸豐重寶當十。公博評級82。寶泉局南作廠。37.6x2.6毫米，13.1克。  
Estimate: \$200-\$300  
No Minimum Bid

**EMPIRE**

**32038 Kuang-hsü copper 2 Cash CD 1906 AU58 Brown NGC, KM-Y8, CL-HB.19**  
丙午（1906年）戶部大清銅幣二文。AU58 Brown NGC。  
KM-Y8, CL-HB.19  
Estimate: \$100-\$200  
No Minimum Bid

**32039 Kuang-hsü 2 Cash ND (1907) MS64 Brown PCGS, KM-Y8.1, CL-HB.28. Four dots variety.** Lovely glossy and lustrous surfaces.  
丁未（1907年）光緒年造大清銅幣二文。MS64 Brown PCGS。  
四點版。帶俏麗的光澤，光澤沛然。  
Estimate: \$200-\$400  
No Minimum Bid

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**32040 Kuang-hsü 5 Cash ND (1903-1905) MS63 Brown PCGS, KM-Y3, CL-HB.01.** Ranked at the third-highest numerical position at PCGS, flashing with original luster that whirls around the lovely brown patina.  
1903-1905年戶部光緒元寶五文銅幣。MS63 Brown PCGS。  
此幣評分在PCGS的記錄中排名第三。原光閃爍璀璨，流淌於迷人的棕色包漿之上。  
Estimate: \$500-\$700  
No Minimum Bid

**32041** Kuang-hsü 10 Cash CD 1907 MS63 Red and Brown NGC, KM-Y10.4.

丁未(1907年)光緒年造大清銅幣十文。MS63 Red and Brown NGC。  
KM-Y10.4.  
Estimate: \$400-\$600  
No Minimum Bid

**32042** Kuang-hsü Mint Error - Full Obverse Brockage brass 20 Cash ND (1903) XF40 PCGS, KM-Y5.1, CL-HB.07. The more detailed side of this fascinating error is fully-defined and displays extremely well.

1903年戶部光緒元寶二十文銅幣。錯體幣。XF40 PCGS。  
引人入勝的精選錯體幣，悅目的一例。  
Estimate: \$500-\$700  
No Minimum Bid

**32043** Kuang-hsü Mint Error - Struck 35% Off-Center 20 Cash ND (1903) VF30 Brown PCGS, KM-Y5, CL-HB.08. This dramatic error is visually captivating.

1903年光緒元寶二十文銅幣。鑄打偏離中心35%錯體幣。VF30 Brown PCGS。  
戲劇性的錯體幣，極具獨特。  
Estimate: \$150-\$250  
No Minimum Bid

**32044** Kuang-hsü Dollar ND (1908) AU Details (Environmental Damage) PCGS, Tientsin mint, KM-Y14, L&M-11. The obverse displays like an excellent problem-free AU coin, but the reverse has a soot-like patination earning the details notation.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU Details (Environmental Damage) PCGS。  
天津造幣廠。正面呈AU品相，但背面帶一處煙灰狀的鏽蝕，一如評級所指。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500

**32045** Hsüan-t'ung 20 Cash CD 1909 MS63 Brown PCGS, KM-Y21.5, CL-HB.65.

己酉(1909年)宣統年造大清銅幣二十文。MS63 Brown PCGS.  
KM-Y21.5, CL-HB.65.  
Estimate: \$400-\$600  
No Minimum Bid

**32046** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaning) PCGS, KM-Y31, L&M-37a. Without dot and flame variety. Honestly worn but displaying attractive warm toning at the silhouettes that animates the classic dragon design.

宣統三年(1911)大清銀幣壹圓。XF Details (Cleaning) PCGS。  
無點及火焰版。明顯的流通痕跡，但經典的龍紋設計上披有淡淡的暖色包漿，依然吸引。  
Estimate: \$400-\$500  
No Minimum Bid

**32047** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Harshly Cleaned) PCGS, Tientsin mint, KM-Y31.1, L&M-36. With period after Dollar variety. A somewhat better variety for this popular type offered here with a razor-sharp strike.

宣統三年(1911)大清銀幣壹圓。XF Details (Harshly Cleaned) PCGS,  
天津造幣廠。「Dollar」後帶點版。備受青睞的系列，細節依然鋒利清晰。  
Estimate: \$800-\$1,200  
No Minimum Bid

**32048** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chopmarked) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, no extra flame variety.

宣統三年(1911)大清銀幣壹圓。XF Details (Chopmarked) PCGS。  
天津造幣廠。無點、無額外火焰版。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32049** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Graffiti) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety.

宣統三年(1911)大清銀幣壹圓。XF Details (Graffiti) PCGS。  
天津造幣廠。無點、額外火焰版。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32050** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Graffiti) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227.

宣統三年(1911)大清銀幣壹圓。XF Details (Graffiti) PCGS。  
天津造幣廠。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32051** Hsüan-t'ung Dollar Year 3 (1911) XF Details (Scratch) PCGS, Tientsin mint, KM-Y31, L&M-37. No period, no extra flame variety.

宣統三年(1911)大清銀幣壹圓。XF Details (Scratch) PCGS。  
天津造幣廠。無點，無額外火額版。  
Estimate: \$800-\$1,200  
No Minimum Bid

**32052** Hsüan-t'ung Dollar Year 3 (1911) VF Details (Cleaned) PCGS, Tientsin mint, KM-Y31.1, L&M-36. Variety with period after Dollar.

宣統三年(1911)大清銀幣壹圓。VF Details (Cleaned) PCGS。  
天津造幣廠。「Dollar」後帶點版。  
Estimate: \$500-\$800  
No Minimum Bid

**32053** Hsüan-t'ung Dollar Year 3 (1911) VF Details (Harshly Cleaned) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, no extra flame variety.

宣統三年(1911)大清銀幣壹圓。VF Details (Harshly Cleaned) PCGS。  
天津造幣廠。無點、無額外火焰版。  
Estimate: \$500-\$700  
No Minimum Bid

**32054** Anhwei. Kuang-hsü 10 Cash ND (1902-1906) AU50 Brown PCGS, KM-Y36.4.

1902-1906年安徽省造光緒元寶當十銅幣。AU50 Brown PCGS.  
KM-Y36.4.  
Estimate: \$50-\$100  
No Minimum Bid

**32055** Anhwei. Kuang-hsü 10 Cash ND (1902-1906) AU50 Brown PCGS, KM-Y36a.1.

1902-1906年安徽省造光緒元寶十文銅幣。AU50 Brown PCGS.  
KM-Y36a.1.  
Estimate: \$50-\$100  
No Minimum Bid

## ANHWEI

**32056 Anhwei. Kuang-hsü Mule 10 Cash ND (1902-1906) XF Details (Cleaned)** PCGS, cf. KM-Y36a.4 (obv) & KM-Y36.1 (rev), CL-AH.33, Duan-0608. A rare mule appearing very infrequently at auction, this example displaying some planchet flaws and instances of verdigris, problems easily overlooked in light of the overall intrigue of the type.

1902-1906年安徽省造光緒元寶十文銅幣。XF Details (Cleaned) PCGS。

罕見於拍賣場上的一例，呈現出一些幣坯痕跡和帶鮮明的銅綠，但整體表現不俗。

Estimate: \$300-\$400  
No Minimum Bid

**32057 Anhwei. Kuang-hsü 10 Cents ND (1898) XF Details (Cleaning)** PCGS, Anking mint, KM-Y42.2, L&M-206. with Rosettes.

光緒二十四年（1898）安徽省造光緒元寶七分二釐銀幣。XF Details (Cleaning) PCGS。

安慶造幣廠。帶花結版。

Estimate: \$300-\$400  
No Minimum Bid

## CHEKIANG

**32058 Chekiang. Kuang-hsü copper 10 Cash ND (1903-1906) XF40 Brown** PCGS, KM-Y49.1.

1903-1906年浙江省造光緒元寶當十銅幣。XF40 Brown PCGS.  
KM-Y49.1.

Estimate: \$50-\$100  
No Minimum Bid

**32059 Chekiang. Kuang-hsü 20 Cash ND (1903-1904) AU Details (Residue)** PCGS, KM-Y50, CL-ZJ.21. A very scarce issue in this larger copper denomination. Despite the residue notation, the evidence of which is very minor, and some scattered abrasions, this example is glossy and shows hardly any signs of circulation.

1903-1904年浙江省造光緒元寶當二十銅幣。AU Details (Residue) PCGS。

這枚面額較大的銅幣珍罕少見。雖然被評帶有殘餘雜質但相當輕淡，另見散落的若干擦痕。此例銀光油亮，難得察覺一絲流通痕跡。

Estimate: \$800-\$1,200  
No Minimum Bid

## CHIHLI

**32060 Chihli. Kuang-hsü brass Cash ND (1904-1907) MS65** NGC, Pei Yang Arsenal mint, KM-Y66.

1904-1907年北洋造光緒通寶一文銅幣。MS65 NGC。  
北洋機器局。

Estimate: \$400-\$600  
No Minimum Bid

**32061 Chihli. Kuang-hsü Dollar Year 25 (1899) XF Details (Cleaned)** PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454.

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

北洋機器局。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

**32062 Chihli. Kuang-hsü Dollar Year 33 (1907) AU Details (Environmental Damage)** NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-464. The fields have a dark oil-colored patina which may have prompted the details designation but when contrasted with the silvery devices, the overall look is very pleasing.

光緒三十三年（1907）北洋造光緒元寶七錢二分銀幣。AU Details (Environmental Damage) NGC。

北洋機器局。底板佈滿深峻的包漿及流通痕跡，獲得評級公司的批註，與亮銀色細節構成鮮明對比，整體外觀賞心悅目。

Estimate: \$1,000-\$1,500  
Starting Bid: \$500

**32063 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Cleaned)** PCGS, Pei Yang Arsenal mint, KM-Y73.3, L&M-465A. Short tail spine variety. An attractively detailed and expressive dragon resting on a light sepia toned canvas, the lower-lying fields admitting wisps from a prior cleaning.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

北洋機器局。短尾龍版別。細節精巧、龍紋富有張力，底板帶淺棕褐色包漿，圖文凹陷處可見早期清洗的痕跡。

Estimate: \$500-\$700  
No Minimum Bid

**32064 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Cleaned)** NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. Good-looking coin in hand, despite the conditional modifier.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。

北洋機器局。長尾龍，連雲版。儘管帶評級批註，但外觀仍然亮眼。

Estimate: \$400-\$600  
No Minimum Bid

**32065 Chihli. Kuang-hsü Dollar Year 34 (1908) XF45** NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF45 NGC。

北洋機器局。

Estimate: \$500-\$800  
No Minimum Bid

**32066 Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Cleaned)** NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) NGC。

北洋機器局。

Estimate: \$200-\$400  
No Minimum Bid

**32067 Chihli. Kuang-hsü Dollar Year 34 (1908) VF30** PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Small Letters.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。VF30 PCGS。

北洋機器局。小字版。

Estimate: \$300-\$500  
No Minimum Bid

**32068 Chihli. Kuang-hsü Dollar Year 34 (1908)** PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.

*From the Monrovia Collection*

1895-1907年北洋造光緒元寶七錢二分銀幣。PCGS評級。

北洋機器局。長尾龍，連雲版別。

出自：The Monrovia舊藏

Estimate: \$100-\$200

No Minimum Bid

## FENGTIEN

**32069** Fengtien. Kuang-hsü 10 Cents Year 24 (1898) VF25 NGC, KM-Y84, L&M-476.

光緒二十四年 (1898) 奉天省造一角銀幣。VF25 NGC。  
KM-Y84, L&M-476.  
Estimate: \$800-\$1,000  
No Minimum Bid

**32070** Fengtien. Kuang-hsü 10 Cents Year 24 (1898) VF Details (Environmental Damage) PCGS, KM-Y84, L&M-476.

光緒二十四年 (1898) 奉天省造一角銀幣。VF Details (Environmental Damage) PCGS。  
KM-Y84, L&M-476.  
Estimate: \$800-\$1,000  
No Minimum Bid

## FUKIEN

**32071** Fukien. Kuang-hsü 20 Cents ND (1894) AU58 NGC, Fukien mint, KM-Y104.2, L&M-292a. Small dragon variety. This well-patinated example has been preserved to a choice Almost Uncirculated threshold and is very desirable in such a pleasing state.

1894年福建省造光緒元寶一錢四分四釐銀幣。AU58 NGC。  
福建造幣廠。小龍版別。原始包漿，保存狀態極佳，近未流通品，可取的一例。  
Estimate: \$400-\$600  
No Minimum Bid

**32072** Fukien. Kuang-hsü "Mint Error - Misaligned Obverse Die" 20 Cents ND (1903-1908) AU50 PCGS, Fu mint, KM-Y104.2, L&M-292. Mint error, misaligned obverse die. Dragon-side legend reads: EOO-KIEN EROVINCE.

1903-1908年福建省造光緒元寶一錢四分四釐銀幣，錯體幣。AU50 PCGS。  
寶福局。錯體幣 - 正面模具未校準。正面外圍刻有「EOO-KIEN EROVINCE」銘文。  
Estimate: \$200-\$300  
No Minimum Bid

**32073** Fukien. Republic 10 Cash ND (1912) MS63 Brown NGC, KM-Y379, Duan-0195. This issue has a wonderful obverse design with the three flags intertwined. For this example, rich milk chocolate patina displays just enough gloss to liven the surfaces to a commendable level. Scarce in Choice Mint State such as this.

1912年福建銅幣廠造中華元寶十文銅幣。MS63 Brown NGC。  
設計精美，三面旗幟相互交織。濃郁的巧克力色包漿令表面圖文更生動，足以為人稱道，原廠品相更顯稀缺。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32074** Fukien. Republic 20 Cents ND (1923) MS61 NGC, KM-Y383, L&M-303. A charming, fully argent piece with striking luster.

1923年福建官局造貳毫銀幣。MS61 NGC。  
迷人的例子，散發著奪目的銀色光澤。  
Estimate: \$200-\$300  
No Minimum Bid

**32075** Fukien. Republic 20 Cents ND (1923) UNC Details (Spot Removed) PCGS, Fukien mint, KM-Y383, L&M-303. Uncommon in UNC.

1923年福建官局造貳毫銀幣。UNC Details (Spot Removed)  
PCGS。  
福建造幣廠。UNC評級並不常見。  
Estimate: \$200-\$300  
No Minimum Bid

## HONAN

**32076** Honan. Hung-hsien Mint Error - Struck 50% Off-Center 20 Cash ND (1920) VF30 Brown PCGS, KM-Y393.1. Rarely found struck as far off-center as this, eye-catching as such.

1920年河南當二十銅元，鑄打偏離中心50%錯體幣。VF30 Brown PCGS。  
罕見如此偏離中心的錯體幣，相當引人注目。  
Estimate: \$200-\$300  
No Minimum Bid

## HUNAN

**32077** Hunan. Kuang-hsü 10 Cash ND (1902-1906) MS64 Brown PCGS, KM-Y112.10. Medium circle, Manchu with dot variety.

1902-1906年湖南省造光緒元寶當十銅元。MS64 Brown PCGS。  
中度流通，滿文帶點版。  
Estimate: \$400-\$600  
No Minimum Bid

**32078** Hunan. Kuang-hsü 10 Cash CD 1906 MS64 Brown PCGS, KM-Y10h.3. Variety with seven-flame pearl ornamented with tooth-like projections, and large mint mark. Soft in the peripheries, but adorned with amazing luster throughout.

丙午 (1906年) 光緒年造戶部大清銅幣「湘」十文。MS64 Brown PCGS。  
龍珠上帶七道齒狀火焰，大鑄幣廠記。幣邊柔和，但整體光澤奪目。  
Estimate: \$100-\$200  
No Minimum Bid

**32079** Hunan. Republic Mint Error - Struck 10% Off-Center 20 Cash ND (1919) XF40 PCGS, KM-Y400.7.

1919年湖南省造二十文銅幣。鑄打偏離中心10%錯體幣。XF40 PCGS。  
KM-Y400.7.  
Estimate: \$150-\$250  
No Minimum Bid

## HUPEH

**32080** Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS, KM-Y121, CL-HP.01.

1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。  
KM-Y121, CL-HP.01.  
Estimate: \$250-\$350  
No Minimum Bid

**32081** Hupeh. Kuang-hsü 5 Cash CD (1906) MS64 Brown NGC, KM-Y9j, CL-HP.50. Two Peak Cloud (above dragon's head). The appearance of this near-Gem selection is matte-like but also closer inspection reveals quite a few areas of attractive pinkish mint luster. None graded finer at NGC in this color designation.

丙午 (1906年) 光緒年造戶部大清銅幣「鄂」五文銅幣。MS64 Brown NGC。  
龍頭上帶兩團彩雲。霧光啞致、近Gem級的一例，仔細觀察則可發現底板隱藏著迷人的粉紅色原廠光澤。在NGC評級報告中，相同評級中沒有比此更佳的例子。  
Estimate: \$500-\$750  
No Minimum Bid

**32082 Hupeh, Kuang-hsü 10 Cash ND (1902-1905) MS63 Red and Brown PCGS, KM-Y120a.3, CL-HP.23.** This "Red and Brown" example is mostly red and is highly appealing as such.  
*From the Glorium Collection*  
 1902-1905年湖北省造光緒元寶當十銅幣。MS63 Red and Brown PCGS。  
 此例雖評為Red and Brown，但主要呈現為紅銅色包漿，魅力非凡。  
 出自：Glorium集藏  
 Estimate: \$300-\$500  
 No Minimum Bid

**32083 Hupeh, Kuang-hsü 10 Cash ND (1902-1905) AU55 Brown PCGS, KM-Y122.1.** Small character variety.  
 1902-1905年湖北省造光緒元寶當十銅幣。AU55 Brown PCGS。  
 小「北」版。  
 Estimate: \$50-\$100  
 No Minimum Bid

**32084 Hupeh, Kuang-hsü 10 Cash ND (1902-1905) AU50 Brown PCGS, KM-Y122.** Large character variety.  
 1902-1905年湖北省造光緒元寶當十銅幣。AU50 Brown PCGS。  
 大「北」版。  
 Estimate: \$50-\$100  
 No Minimum Bid

**32085 Hupeh, Kuang-hsü 10 Cash ND (1902-1905) VF Details (Planchet Flaw) PCGS, Y-122.5, CL-HP.03.**  
 1902-1905年湖北省造光緒元寶當十銅幣。VF Details (Planchet Flaw) PCGS。  
 Y-122.5, CL-HP.03.  
 Estimate: \$100-\$150  
 No Minimum Bid

**32086 Hupeh, Kuang-hsü 10 Cash CD 1906 MS63 Brown NGC, KM-Y10j, CL-HP.64.** Variety with incuse swirl on pearl.  
 丙午(1906年)光緒年造戶部大清銅幣「鄂」十文。MS63 Brown NGC。  
 龍珠內有漩渦版。  
 Estimate: \$200-\$300  
 No Minimum Bid

**32087 Hupeh, Kuang-hsü Mint Error - Struck 15% Off-Center 10 Cash CD (1906) VF35 PCGS, KM-Y10j.**  
 丙午(1906年)光緒年造戶部大清銅幣「鄂」十文銅幣。鑄打偏離中心15%錯體幣。VF35 PCGS。  
 KM-Y10j.  
 Estimate: \$200-\$300  
 No Minimum Bid

**32088 Hupeh, Kuang-hsü Dollar ND (1895-1907) XF Details (Harshly Cleaned) PCGS, Wuchang mint, KM-Y127.1, L&M-182.** Complete English letters in legend variety.  
 Ex. J.R.S. Affra Collection  
 1895-1907年湖北省造光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。  
 武昌造幣廠。英文銘文完整無缺。  
 出自：J.R.S. Affra舊藏  
 Estimate: \$300-\$500  
 No Minimum Bid

**32089 Hupeh, Hsüan-t'ung Dollar ND (1909-1911) XF Details (Harshly Cleaned) PCGS, Wuchang mint, KM-Y131, L&M-187.** Incuse dot on fireball, no dot in center of Manchu variety. Expressing a matte, salt gray appearance with hairlines, nonetheless retaining the instantly recognizable details as intended.  
 1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。  
 武昌造幣廠。火球帶點，滿文中心無點版別。亞致鹽灰色包漿的幣面偶見細痕，但仍然保留了鑄工細節。  
 Estimate: \$400-\$500  
 No Minimum Bid

**32090 Hupeh, Hsüan-t'ung Dollar ND (1909-1911) XF Details (Chopmarked) NGC, Wuchang mint, KM-Y131, L&M-187.** Variety with incuse swirl on the fireball.  
 1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Chopmarked) NGC。  
 武昌造幣廠。火珠陰旋文版。  
 Estimate: \$300-\$400  
 No Minimum Bid

**32091 Hupeh, Hsüan-t'ung Dollar ND (1909-1911) XF Details (Chop Mark) PCGS, Wuchang mint, KM-Y131, L&M-187.** Variety with incuse swirl on the fireball.  
 1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。  
 武昌造幣廠。火珠陰旋文版。  
 Estimate: \$400-\$600  
 No Minimum Bid

**32092 Hupeh, Hsüan-t'ung Dollar ND (1909-1911) XF Details (Graffiti) PCGS, Wuchang mint, KM-Y131, L&M-187.** Raised swirl, no dot variety.  
 1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Graffiti) PCGS。  
 武昌造幣廠。火珠陽旋文版，滿文正中無點的版別。  
 Estimate: \$300-\$400  
 No Minimum Bid

**32093 Hupeh, Kuang-hsü Dollar ND (1895-1907) XF Details (Scratch) PCGS, Wuchang mint, KM-Y127.1, L&M-182, Kann-40.**  
 1895-1907年湖北省造光緒元寶七錢二分銀幣。XF Details (Scratch) PCGS。  
 武昌造幣廠。  
 Estimate: \$200-\$300  
 No Minimum Bid

**32094 Hupeh, Hsüan-t'ung Dollar ND (1909-1911) XF Details (Cleaned) PCGS, Wuchang mint, KM-Y131, L&M-187.** Incuse dot on fireball, no dot in center of Manchu variety.  
*From the Monrovia Collection*  
 1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Cleaned) PCGS。  
 武昌造幣廠。龍珠上有凹點，滿文正中無點的版別。  
 出自：Monrovia舊藏  
 Estimate: \$200-\$300  
 No Minimum Bid

**32095 Hupeh, Kuang-hsü Dollar ND (1895-1907) PCGS, Wuchang mint, KM-Y127.1, L&M-182.**  
*From the Monrovia Collection*  
 1895-1907年湖北省造光緒元寶七錢二分銀幣。PCGS評級。  
 武昌造幣廠。  
 出自：Monrovia舊藏  
 Estimate: \$100-\$200  
 No Minimum Bid

**32096 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Damage) PCGS**, Wuchang mint, KM-Y131, L&M-187. Raised swirl, no dot variety.

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF Details (Damage) PCGS。  
武昌造幣廠。龍珠陽旋，無點。  
Estimate: \$200-\$300  
No Minimum Bid

**32097 Hupeh. Kuang-hsü Dollar ND (1895-1907) XF Details (Cleaned) PCGS**, Wuchang mint, KM-Y127.1, L&M-182, Kann-40.

1895-1907年湖北省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。  
武昌造幣廠。  
Estimate: \$200-\$300  
No Minimum Bid

## KIANGNAN

**32098 Kiangnan. Kuang-hsü Mint Error - Full Brockage Reverse 10 Cash ND (1907-1908) AU Details (Filed Rims) PCGS**, It's always a treat to offer a brockage featuring the majestic Chinese flying dragon.

1907-1908年光緒年造大清銅幣十文。錯體幣。AU Details (Filed Rims) PCGS。  
鑄有飛龍圖案，百看不厭。  
Estimate: \$300-\$400  
No Minimum Bid

**32099 Kiangnan. Kuang-hsü 10 Cash CD 1908 XF Details (Cleaned) PCGS**, KM-Y10k.14, CL-KN.75.

戊申（1908）戶部大清銅幣「甯」十文銅幣。XF Details (Cleaned) PCGS。  
KM-Y10k.14, CL-KN.75.  
Estimate: \$50-\$100  
No Minimum Bid

**32100 Kiangnan. Kuang-hsü 10 Cents CD 1899 AU58 NGC**, KM-Y142A.2, L&M-227. "72 CANDAREENS" variety. An adorable near-Mint State example of this coveted type, likely to garner spirited bidding when brought to auction.

1899年江南省造光緒元寶七分二釐銀幣。AU58 NGC。  
「72 CANDAREENS」版別。令人垂涎的近全品一例，相信會引來激烈的競投。  
Estimate: \$600-\$800  
No Minimum Bid

**32101 Kiangnan. Kuang-hsü 20 Cents Year 24 (1898) XF40 NGC**, Nanking mint, KM-Y143A, L&M-219. Uncircled Dragon & Large Characters type.

戊戌（1898年）江南省造光緒元寶一錢四分四釐銀幣。XF40 NGC。  
南京造幣廠。無外圓、大字版。  
Estimate: \$300-\$400  
No Minimum Bid

**32102 Kiangnan. Kuang-hsü Dollar CD 1899 VF Details (Chopmark) PCGS**, Nanking mint, KM-Y145A.3, L&M-223. New dragon variety.

己亥（1899年）江南省造光緒元寶七錢二分銀幣。VF Details (Chopmark) PCGS。  
南京造幣廠。新龍版。  
Estimate: \$300-\$500  
No Minimum Bid

**32103 Kiangnan. Kuang-hsü Dollar CD 1901 XF Details (Cleaning) PCGS**, Nanking mint, KM-Y145a.6, L&M-244. Thick HAH variety. Displaying attractive slate silhouetting and the expected highpoint rub for this state of preservation.

辛丑（1901年）江南省造光緒元寶七錢二分銀幣。XF Details (Cleaning) PCGS。  
粗體「HAH」版別。帶石板色包漿的輪廓別具吸引力，僅見高點摩擦。  
Estimate: \$300-\$400  
No Minimum Bid



**32104 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Harshly Cleaned) PCGS**, Nanking mint, KM-Y145a.9, L&M-248. Variety with straight upper stroke in Yin. A bright piece with appreciable remaining details on the dragon for the grade, the reverse admitting evidence of contact commensurate with the conditional modifier.

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。VF Details (Harshly Cleaned) PCGS。  
寅字直筆版。光澤明亮，龍紋保留了可觀的細節，背面帶與評級批註相符的觸痕。  
Estimate: \$200-\$400  
No Minimum Bid

**32105 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Cleaned) PCGS**, Nanking mint, KM-Y145a.9, L&M-248. Variety with straight upper stroke in Yin.

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。  
寅字直筆版。  
Estimate: \$200-\$300  
No Minimum Bid

**32106 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Scratch) PCGS**, Nanking mint, KM-Y145a.12, L&M-257A. Variety with HAH and CH, and fewer spines on dragon.

Ex. J.R.S. Affra Collection

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。XF Details (Scratch) PCGS。  
南京造幣廠。帶「HAH」及「CH」。少刺龍。  
出自: J.R.S. Affra舊藏  
Estimate: \$300-\$500  
No Minimum Bid

**32107 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Chopmarked, Cleaned) NGC**, Nanking mint, KM-Y145a.12, L&M-257. Variety with HAH and CH.

甲辰（1904年）江南省造光緒元寶七錢二分銀幣。XF Details (Chopmarked, Cleaned) NGC。  
南京造幣廠。帶「HAH」和「CH」銘文。  
Estimate: \$300-\$500  
No Minimum Bid

**32108 Kiangnan. Kuang-hsü Dollar CD 1904 VF Details (Tooled)**  
PCGS, Nanking mint, KM-Y145a.16, L&M-256. "TH" variety.  
  
甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。VF Details (Tooled) PCGS。  
南京造幣廠。「TH」版別。  
Estimate: \$200-\$300  
No Minimum Bid

**32109 Kiangnan. Kuang-hsü Dollar CD 1904 VF Details (Cleaned)**  
PCGS, Nanking mint, KM-Y145a.13, L&M-258, K-101. Dots.  
  
甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。 VF Details (Cleaned) PCCS。  
帶點版。  
Estimate: \$300-\$500  
No Minimum Bid

**32110 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Damage)**  
PCGS, Nanking mint, KM-Y145a.12, L&M-257A. Variety with HAH and CH, and fewer spines on dragon.  
  
*From the Monrovia Collection*  
  
甲辰 (1904) 江南省造光緒元寶七錢二分銀幣。AU Details (Damage) PCGS。  
南京造幣廠。帶「HAH」及「CH」。少刺龍。  
出自: Monrovia舊藏  
Estimate: \$200-\$300  
No Minimum Bid

**32111 Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Scratch)**  
PCGS, Nanking mint, KM-Y145a.4, L&M-229, Kann-81. Straight stroke ping variety.  
  
庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。XF Details (Scratch) PCGS。  
南京造幣廠。直「平」版。  
Estimate: \$200-\$300  
No Minimum Bid

**32112 Kiangnan. Kuang-hsü Dollar CD 1901 VF Details (Cleaned)**  
PCGS, Nanking mint, KM-Y145A.21, L&M-241. Thin "HAH" variety.  
  
辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS。  
幼字「HAH」版。  
Estimate: \$200-\$300  
No Minimum Bid

**32113 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Damage)**  
PCGS, Nanking mint, KM-Y145a.8, L&M-248. Straight Yin variety.  
  
壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。  
直頭寅版。  
Estimate: \$200-\$300  
No Minimum Bid

**32114 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Damage)**  
PCGS, Nanking mint, KM-Y145a.8, L&M-248. Straight Yin variety.  
  
壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。  
直頭寅版。  
Estimate: \$200-\$300  
No Minimum Bid

**32115 Kiangnan. Kuang-hsü Dollar CD 1900 VF Details (Damage)**  
PCGS, Nanking mint, KM-Y145a.4, L&M-229, Kann-81. Straight stroke ping variety.  
  
庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。  
南京造幣廠。直「平」版。  
Estimate: \$200-\$300  
No Minimum Bid

**32116 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Damage)**  
PCGS, Nanking mint, KM-Y145a.8, L&M-248. Straight Yin variety.  
  
壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。VF Details (Damage) PCGS。  
直頭寅版。  
Estimate: \$200-\$300  
No Minimum Bid

**32117 Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Damage)**  
PCGS, Nanking mint, KM-Y145a.4, L&M-229, Kann-81. Straight stroke ping variety.  
  
庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。XF Details (Damage) PCGS。  
南京造幣廠。直「平」版。  
Estimate: \$200-\$300  
No Minimum Bid

**KIANGSU**

**32118 Kiangsu. Kuang-hsü Mint Error - Full Obverse Brockage 10 Cash ND (1902) AU50 ANACS, KM-Y162.4.** A pleasing and scarce brockage that has been preserved admirably well through the years.  
  
1902年江蘇省造光緒元寶十文銅幣。錯體幣。AU50 ANACS。  
保存狀態極佳，稀有的錯體幣。  
Estimate: \$400-\$600  
No Minimum Bid

**32119 Kiangsu-Chingkiang. Kuang-hsü 10 Cash CD 1905 MS63 Brown NGC, Chingkiang mint, KM78.3.** Plain edge, small Ching variety.  
  
1905年江蘇省造清江光緒元寶十文銅幣。MS63 Brown NGC。  
清江造幣廠。光邊，小清版。  
Estimate: \$200-\$300  
No Minimum Bid

**32120 Kiangsu. Kuang-hsü 10 Cash ND (1905) XF40 Brown PCGS, KM-Y78.4, CL-TK.01.** A scarcer variety with no rosette in the reverse center. An AU55 of the same variety sold for \$1,440 in a Stacks sale in 2018.  
  
1905年江蘇省清江光緒元寶十文銅幣。XF40 Brown PCGS。  
背面中心不帶花結版，較稀有的版別。同款的另一枚AU55於2018年拍賣會中以1,440美元成交。  
Estimate: \$150-\$300  
No Minimum Bid

**KIRIN**

**32121 Kirin. Kuang-hsü "Flower Basket" 20 Cents ND (1898) AU50**  
PCGS, Kirin mint, KM-Y181, L&M-518.  
  
Ex. Mas Fera Collection  
  
1898年吉林省造光緒元寶「花籃」一錢四分四釐銀幣。AU50 PCGS。  
吉林造幣廠。  
出自: Mas Fera 舊藏  
Estimate: \$300-\$400  
No Minimum Bid

**32122 Kirin. Kuang-hsü 20 Cents CD 1902 PCGS, KM-Y181a, L&M-544.**

*From the Monrovia Collection*

壬寅(1902年)吉林省造光緒元寶一錢四分四釐銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32123 Kirin. Hsüan-t'ung 20 Cents 1909 AU55 PCGS, KM-Y22.2, L&M-15**

1909年宣統年造幣分廠宣統元寶「吉」一錢四分四釐銀幣。AU55 PCGS。  
KM-Y22.2, L&M-15  
Estimate: \$700-\$900  
No Minimum Bid

## KWANGSI

**32124 Kwangsi. Republic copper Pattern 20 Cents Year 10 (1921) UNC Details (Corrosion) NGC, KM-Pn7, L&M-167A.**

民國十年(1921)廣西省造貳毫銅樣幣。UNC Details (Corrosion) NGC。  
KM-Pn7, L&M-167A.  
Estimate: \$700-\$900  
No Minimum Bid

**32125 Kwangsi. Republic "Mint Error - Clashed Dies" 20 Cents Year 14 (1925) MS63 PCGS, KM-Y415a, L&M-173.** Mint Error, clashed dies obverse and reverse.

民國十四年(1925)廣西省造貳毫銀幣。錯體幣。正、背面碰撞模具。  
Estimate: \$400-\$600  
No Minimum Bid

## KWANTUNG



**32126 Kwangtung. Kuang-hsü brass Cash CD 1889 MS63 PCGS, Kuang mint, KM-Y189.** Choice in grade and in eye-appeal with such blooming golden surfaces.

*From the Glorium Collection*

1889年廣東光緒通寶庫平一錢銅幣。MS63 PCGS。  
寶廣局。遍佈絢麗的金光，相當吸睛，無疑為Choice級的一例。  
出自: Glorium舊藏  
Estimate: \$200-\$300  
No Minimum Bid

**32127 Kwangtung. Kuang-hsü Cent ND (1900-1906) MS62 Brown PCGS, Kwangtung mint, KM-Y192, CL-KT.02.** Variety with "ONE CENT" to both sides.

1900-1906年廣東省造光緒元寶每百枚換一圓銅幣。MS62 Brown PCGS。  
廣東錢局。鑄有中英文「每百枚換一圓」字樣。  
Estimate: \$200-\$300  
No Minimum Bid

**32128 Kwangtung. Kuang-hsü 10 Cash (Cent) CD 1908 XF40 Brown PCGS, KM-Y10r, CCC-10.**

戊申(1908)戶部大清銅幣「粵」十文銅幣。XF40 Brown PCGS。  
KM-Y10r, CCC-10.  
Estimate: \$50-\$100  
No Minimum Bid

**32129 Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) MS62+ PCGS, Kuang mint, KM-Y200.**

1890-1908年廣東省造光緒元寶七分二釐銀幣。MS62+ PCGS。  
寶廣局。  
Estimate: \$500-\$600  
No Minimum Bid

**32130 Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU Details (Cleaned) PCGS, Kwangtung mint, KM-Y203, L&M-133B.** Struck from Heaton mint dies; variety with small rosettes and dot on fireball. Pleasant envelope patination covers up most of the signs of any past cleaning. A stellar example for the grade and notation combination.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。  
廣東造幣廠。使用喜頓造幣廠的模具所鑄，帶小花結，火球上帶點版別。悅目的包漿覆蓋了過去清洗的痕跡，恰如其分。  
Estimate: \$1,000-\$1,250  
Starting Bid: \$500

**32131 Kwangtung. Kuang-hsü Dollar ND (1890-1908) XF Details (Damage) PCGS, KM-Y203, L&M-133, Kann-26. Ku connected variety. Evenly struck and worn with deep charcoal silhouetting.**

1890-1908年廣東省造光緒元寶七錢二分銀幣。XF Details (Damage) PCGS。  
庫字連筆版。鑄打均勻，輪廓處帶深木炭包漿。  
Estimate: \$200-\$300  
No Minimum Bid

**32132 Kwangtung. Kuang-hsü Dollar ND (1890-1908) XF Details (Damage) PCGS, Kwangtung mint, KM-Y203, L&M-133, Kann-26.**

1890-1908年廣東省造光緒元寶七錢二分銀幣。XF Details (Damage) PCGS。  
廣東錢局。  
Estimate: \$200-\$300  
No Minimum Bid

**32133 Kwangtung. Kuang-hsü Dollar ND (1890-1908) VF Details (Cleaned) PCGS, KM-Y203, L&M-133.**

1890-1908年廣東省造光緒元寶七錢二分銀幣。VF Details (Cleaned) PCGS.  
KM-Y203, L&M-133.  
Estimate: \$200-\$300  
No Minimum Bid

**32134 Kwangtung. Hsüan-t'ung Pair of 20 Cents ND (1909-1911) PCGS,**

1) 20 Cents - MS64  
2) 20 Cents - MS63+

KM-Y205, L&M-139 (Total: 2 coins)

1909-1911年廣東省造宣統元寶一錢四分四釐銀幣，一組兩枚。PCGS評級。  
1) 一錢四分四釐銀幣。MS64。  
2) 一錢四分四釐銀幣。MS63+.  
Estimate: \$200-\$300  
No Minimum Bid



**32135 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Repaired) PCGS, KM-Y206, L&M-138.** A bold piece with a deep patina and some hints of mint bloom.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU Details (Repaired) PCGS。  
此幣線條銳利分明，包漿濃厚深峻，泛映著縷縷原光。  
Estimate: \$500-\$700  
No Minimum Bid

**32136 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Repaired) PCGS, Kwangtung mint, KM-Y206, L&M-138.** Carrying light taupe toning.

Ex. J.R.S. Affra Collection  
1909-11年廣東省造宣統元寶七錢二分銀幣。XF Details (Repaired) PCGS。  
廣東造幣廠。帶淺灰褐色包漿。  
出自: 前J.R.S. Affra舊藏  
Estimate: \$200-\$300  
No Minimum Bid

**32137 Kwangtung. Republic 5 Cents Year 12 (1923) AU Details (Private Countermark) NGC, KM-Y420A.** With two interesting private countermarks on reverse.

民國十二年（1923）廣東省造半毫鎳幣。AU Details (Private Countermark) NGC。  
於背面有兩處有趣的戳記。  
Estimate: \$100-\$200  
No Minimum Bid

**32138 Kwangtung. Republic 20 Cents Year 4 (1915) MS61 PCGS, KM-Y423, L&M-147.**

民國四年（1915）廣東省造貳毫銀幣。MS61 PCGS.  
KM-Y423, L&M-147.  
Estimate: \$200-\$300  
No Minimum Bid

### MANCHUKUO

**32139 Manchukuo. Japanese Puppet State 5 Li TT3 (1934) MS64 Red and Brown PCGS, KM-Y1.**

大同三年（1934）大滿洲國五釐銅幣。MS64 Red and Brown PCGS.  
KM-Y1。  
Estimate: \$200-\$300  
No Minimum Bid

### MANCHURIAN PROVINCES

**32140 Manchurian Provinces. Republic Cent Year 18 (1929) MS64 Brown PCGS, KM-Y434.**

民國十八年（1929）東三省造一分銅幣。MS64 Brown PCGS.  
KM-Y434.  
Estimate: \$800-\$900  
No Minimum Bid

**32141 Manchurian Provinces. Hsüan-t'ung 20 Cents Year 1 (1910) MS62 PCGS, Fengtien mint, KM-Y213, L&M-499.** A pleasant find in Mint State.

1910年東三省造宣統元寶一錢四分四釐銀幣。MS62 PCGS。  
奉天造幣廠。難得的原廠品相。  
Estimate: \$250-\$350  
No Minimum Bid

**32142 Manchurian Provinces. Hsüan-t'ung 20 Cents ND (1912-1913) PCGS, Y-213a.4, L&M-494.**

From the Monrovia Collection

1912-1913年東三省造宣統元寶一錢四分四釐銀幣。PCGS評級。  
出自: The Monrovia舊藏  
Estimate: \$100-\$150  
No Minimum Bid

### SHANTUNG PROVINCE

**32143 Shantung, Kuang-hsü 10 Cash ND (1904-1905) MS63 Red and Brown PCGS, KM-Y221A, CL-ST.28.** Small five-pointed rosettes on both sides variety. A lovely Choice Mint State example, with glimpses of mint red.

1904-1905年山東省造光緒元寶十文銅幣。MS63 Red and Brown PCGS。  
兩側帶五瓣花結。迷人的Choice全品品相，略帶原廠紅光。  
Estimate: \$400-\$600  
No Minimum Bid

### SINKIANG

**32144 Sinkiang. Kuang-hsü 2 Miscals (2 Mace) AH 1322 (1904) XF40 PCGS, Kashgar mint, KM-Y17a.1, L&M-727.** A challenging, short-lived, and arguably underappreciated type with Turkish legends on the reverse. This example is bested by just three specimens at PCGS and boasts a problem-free condition with minimal softness and rub counteracted by original bloom in the recesses around the wreath motif.

1904年新疆喀造光緒銀圓貳錢。XF40 PCGS。  
喀什造幣廠。保存狀態不俗、發行短暫、可以說是被低估的類型。背面帶土耳其銘文，此例評級於PCGS評級報告中僅次於另外三枚例子。沒有明顯缺點，僅有最輕柔的擦痕，花環圖案間於綻放的原光，整體明淨柔和。  
Estimate: \$200-\$300  
No Minimum Bid

**32145 Sinkiang. Kuang-hsü 3 Miscals (3 Mace) AH 1321 (1903) AU58 NGC, Kashgar mint, KM-Y18a.1, L&M-722.**

1903年新疆喀造光緒銀圓參錢。AU58 NGC。  
喀什造幣廠。  
Estimate: \$600-\$800  
No Minimum Bid

**32146 Sinkiang. Hsüan-t'ung 10 Cash CD 1910 VF Details (Environmental Damage) PCGS, KM-Y2.2, CL-XJ07.**

庚戌（1910）新疆通用宣統元寶當紅錢十文。VF Details (Environmental Damage) PCGS.  
KM-Y2.2, CL-XJ07.  
Estimate: \$500-\$800  
No Minimum Bid

**32147 Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) ND (1910) VF35 PCGS, Sinkiang mint, KM-Y6 (1905), L&M-820.**

1910年新疆銀五錢。VF35 PCGS。  
新疆造幣廠。  
Estimate: \$300-\$500  
No Minimum Bid

**32148** Sinkiang. Republic Sar (Tael) Year 6 (1917) VF Details (Environmental Damage) PCGS, Tihwa mint, KM-Y45.1, L&M-838. No rosette variety.

民國六年（1917）迪化銀圓局造壹兩銀幣。VF Details (Environmental Damage) PCGS。  
迪化銀圓局。無花版。

Estimate: \$200-\$300  
No Minimum Bid

**32149** Sinkiang. Republic Sar (Tael) Year 6 (1917) VF Details (Cleaned) PCGS, Tihwa mint, KM-Y45.1, L&M-838. No rosette variety.

民國六年（1917）迪化銀圓局造壹兩銀幣。VF Details (Cleaned) PCGS。

迪化銀圓局。無花版。  
Estimate: \$200-\$400  
No Minimum Bid

**32150** Sinkiang. Republic Dollar Year 38 (1949) AU Details (Cleaned) NGC, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Striking example with iridescent toning around the obverse.

民國卅八年（1949）新疆省造幣廠鑄壹圓銀幣。AU Details (Cleaned) NGC。  
新疆省造幣廠。此幣鑄打深峻，正面包漿華彩紛陳。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32151** Sinkiang. Republic Dollar Year 38 (1949) XF Details (Surface Hairlines) NGC, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.

民國卅八年（1949）新疆省造幣廠鑄壹圓銀幣。XF Details (Surface Hairlines) NGC.  
新疆省造幣廠。  
Estimate: \$600-\$800  
No Minimum Bid

## SZECHUAN

**32152** Szechuan. Kuang-hsü brass 10 Cash ND (1903-1905) AU58 NGC, KM-Y229.8. Hook Cloud, Low Manchu.

1903-1905年四川省造光緒元寶當十銅幣。AU58 NGC。  
拐飄雲。低滿文。  
Estimate: \$300-\$400  
No Minimum Bid

**32153** Szechuan. Kuang-hsü 10 Cash ND (1906) MS63 Red and Brown PCGS, KM-Y10t. This popular dragon issue is especially coveted when possessing partial original red mint luster.

丙午（1906年）光緒年造戶部大清銅幣「川」十文。MS63 Red and Brown PCGS。  
擁有原始的原廠紅光，熱門且令人垂涎的銅幣。  
Estimate: \$300-\$400  
No Minimum Bid



**32154** Szechuan. Kuang-hsü 20 Cash ND (1903-1905) AU Details (Cleaning) PCGS, KM-Y230, CL-SC.75. Trident flame points to "E" of "SZE". A seldom encountered variety and one of just a handful graded at PCGS, displaying espresso patination that lightens at the rims and good highpoint detail.

1903-1905年四川省造光緒元寶當二十銅幣。AU Details (Cleaning) PCGS。  
火焰指向「SZE」中的「E」。並不尋常的一例，並是少數獲PCGS評級的示例。邊緣帶明亮的咖啡色包漿，高點細節保存良好。  
Estimate: \$200-\$400  
No Minimum Bid

**32155** Szechuan. Kuang-hsü 20 Cash CD 1906 MS63 Red and Brown PCGS, KM-Y11t. Elusive in such choice Mint State condition, especially when found with such bountiful amounts of original red luster.

丙午（1906年）光緒年造戶部大清銅幣「川」二十文。MS63 Red and Brown PCGS。  
少見的精選全品品相，尤其是具有如此豐富的原廠紅色光澤。  
Estimate: \$600-\$800  
No Minimum Bid

**32156** Szechuan. Kuang-hsü 20 Cash CD 1906 MS61 Brown PCGS, KM-Y11t. A gleaming offering exhibiting a luminous undercurrent.

丙午（1906年）光緒年造戶部大清銅幣「川」二十文。MS61 Brown PCGS。  
底層光澤閃爍流動。  
Estimate: \$400-\$600  
No Minimum Bid

**32157** Szechuan. Kuang-hsü 50 Cents ND (1901-1908) VF Details (Rim Damage) PCGS, Chengdu mint, KM-Y237.1, L&M-347. "8" Candareens variety. This is a scarce issue and even with the sizable reverse rim hit, this specimen is sure to inspire spirited bidding.

1901-1908年四川省造光緒元寶三錢六分銀幣。VF Details (Rim Damage) PCGS。  
成都造幣廠。「8」分版別。稀缺罕見的一例，可見背面幣沿受到撞擊，但相信依然可引起激烈的競投。  
Estimate: \$1,000-\$1,500  
Starting Bid: \$500



**32158** Szechuan. Kuang-hsü Dollar ND (1901-1908) AU Details (Cleaned) PCGS, KM-Y238, L&M-345. Narrow face dragon, Ku connected variety. Exhibiting gentle rub and a sweet lemon tone at the peripheries.

1901-1908年四川省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

窄臉龍。庫字相連版。此幣帶有輕淡的擦痕。幣邊的檸黃包漿令人愛不釋手。

Estimate: \$200-\$400  
No Minimum Bid

**32159** Szechuan. Kuang-hsü Dollar ND (1901-1908) VF Details (Cleaning) PCGS, KM-Y238, L&M-345. Narrow-face dragon variety.

1901-08年四川省造光緒元寶七錢二分銀幣。VF Details (Cleaning) PCGS。

窄面龍。

Estimate: \$200-\$400  
No Minimum Bid

**32160** Szechuan. Republic copper 5 Cash Year 1 (1912) AU58 PCGS, KM-Y443, CL-SCJ.06. Extremely little sign of any wear on this example, and there are actually a few traces of red mint luster to be found.

民國元年 (1912) 軍政府造四川銅幣五文。AU58 PCGS。  
微乎其微的磨損痕跡，可一窺原廠的紅色光澤。

Estimate: \$400-\$600  
No Minimum Bid



**32161** Szechuan. Republic brass 200 Cash Year 2 (1913) AU50 PCGS, KM-Y459a, CL-SCJ.46. Short tassels variety. Bearing good eye appeal with an olive tone and deep silhouetting.

民國二年 (1913) 四川造幣廠造貳百文銅幣。AU50 PCGS。  
短流蘇版。橄欖色包漿包裹著深邃的圖文輪廓，創造出獨一無二的視覺吸引力。

Estimate: \$200-\$400  
No Minimum Bid

**32162** Szechuan. Republic Dollar Year 1 (1912) UNC Details (Obverse Scratched, Cleaned) NGC, KM-Y456, L&M-366. Not easy to find with such nice luster, despite the damage.

民國元年 (1912) 軍政府造四川銀幣壹圓。UNC Details (Obverse Scratched, Cleaned) NGC。

雖然磨損痕跡，但擁有如此迷人光澤的例並不常見。

Estimate: \$300-\$500  
No Minimum Bid

**32163** Szechuan. Republic Dollar Year 1 (1912) AU50 PCGS, KM-Y456, L&M-366.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU50 PCGS.  
KM-Y456, L&M-366.

Estimate: \$600-\$800  
No Minimum Bid



**32164** Szechuan. Republic Dollar Year 1 (1912) AU Details (Cleaned) PCGS, KM-Y456, LM-366. A bright, salt-gray example.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Cleaned) PCGS。

一個明亮的鹽灰色例子。

Estimate: \$200-\$300  
No Minimum Bid

**32165** Szechuan. Republic Dollar Year 1 (1912) AU Details (Cleaned) NGC, KM-Y456, L&M-366.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Cleaned) NGC.

KM-Y456, L&M-366.

Estimate: \$200-\$300  
No Minimum Bid

**32166** Szechuan. Republic 50 Cents Year 1 (1912) AU Details (Cleaned) NGC, KM-Y455, L&M-367. The cleaning on this uncommon type was not overly vigorous, so it still presents well.

民國元年 (1912) 軍政府造四川銀幣五角。AU Details (Cleaned) NGC。

不常見的一例，略帶清潔的痕跡，外觀仍然悅目。

Estimate: \$300-\$400  
No Minimum Bid

**32167** Szechuan. Republic Dollar Year 1 (1912) AU Details (Cleaned) NGC, KM-Y456, L&M-366.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Cleaned) NGC.

KM-Y456, L&M-366.

Estimate: \$150-\$250  
No Minimum Bid

**32168 Szechuan. Republic Dollar Year 1 (1912) XF Details (Cleaned)** PCGS, KM-Y456, L&M-366. Short stroke Jin variety. Quite handsome regardless of the conditional modifier that does not detract from the visual appeal of the fog gray obverse that appears softly luminous when viewed at an angle.

民國元年 (1912) 軍政府造四川銀幣壹圓。XF Details (Cleaned) PCGS。

「金」字一劃短筆。不論其評級批註，皆是亮麗的一枚，正面霧灰色包漿極具視覺效果，轉至特定的角度時，柔和的光澤展露無遺。

Estimate: \$400-\$500

No Minimum Bid

**32169 Szechuan. Republic Dollar Year 1 (1912) PCGS, KM-Y456, L&M-366.**

*From the Monrovia Collection*

民國元年 (1912) 軍政府造四川銀幣壹圓。PCGS評級。

出自: Monrovia舊藏

Estimate: \$100-\$150

No Minimum Bid

## TAIWAN

**32170 Taiwan. Republic Yuan Year 50 (1961) UNC Details (Cleaned)** PCGS, KMY-A537, L&M-879. Never officially issued and thus an exceedingly scarce modern emission that will be especially contested despite the conditional qualifier.

*From the Monrovia Collection*

民國五十年 (1961) 建國紀念壹圓銀幣。UNC Details (Cleaned) PCGS。

此幣未有正式發行，實為珍罕之現代錢幣品種。雖帶有評級公司批注，但無疑深受青睞。

出自: Monrovia舊藏

Estimate: \$300-\$500

No Minimum Bid

**32171 Taiwan. Republic gold "Chiang Kai-shek - 90th Anniversary of Birth" 1000 Yuan Year 65 (1976) MS65 PCGS, KM-X630, L&M-Unl. (prev. L&M-1134).** A popular Medal design outfitted with sharp motifs and flashy surfaces.

*From the Monrovia Collection*

民國六十五年 (1976) 蔣公九秩誕辰紀念壹仟圓金幣。MS65 PCGS。

出自: Monrovia舊藏

Estimate: \$600-\$800

No Minimum Bid

**32172 Taiwan. Republic "Chiang Kai-shek 80th Anniversary" Medallic 2000 Yuan Year 55 (1966) PCGS, KM-X610, L&M-977.**

*From the Monrovia Collection*

民國五十五年 (1966) 蔣公八秩華誕紀念貳仟圓銀幣。PCGS評級。

出自: Monrovia舊藏

Estimate: \$100-\$150

No Minimum Bid

**32173 Taiwan. Republic "60th Anniversary of the Republic" Medal Year 60 (1971) PCGS, KM-X615, L&M-974.**

*From the Monrovia Collection*

民國六十年 (1971) 中華民國建國六十年紀念銀章。PCGS評級。

出自: Monrovia舊藏

Estimate: \$100-\$150

No Minimum Bid

## TIBET

**32174 Tibet. Ga-den Tangka BE 15-24 (1890) AU58 PCGS, KM-CA13.1, L&M-627.** Shy of a Mint state designation.

BE 15-24 (1890年) 西藏章噶銀幣。AU58 PCGS

近乎原廠品相的一枚。

Estimate: \$200-\$300

No Minimum Bid

**32175 Tibet. Ga-den Tangka ND (1918-1922) MS64 PCGS, KM-YF13.4 var, Rhodes-F(x).**

1918-1922年西藏章噶銀幣。MS64 PCGS.

KM-YF13.4 var, Rhodes-F(x).

Estimate: \$100-\$200

No Minimum Bid

**32176 Tibet. Ga-den Presentation Tangka ND (1953) MS64 NGC, KM-Y31.** Only six examples have graded higher, at NGC, than this splendid representative of the type.

1953年西藏章噶銀幣。MS64 NGC。

此例堂皇華美，在NGC的記錄中僅六例評分更佳。

Estimate: \$400-\$500

No Minimum Bid

**32177 Tibet. Theocracy 1-1/2 Srang BE 16-12 (1938) MS63 PCGS, Tapchi mint, KM.Y.24, L&M-660C.** Lightly toned and lustrous, conditionally scarce piece.

BE 16-12 (1938年) 西藏獅圖一兩半銀幣。MS63 PCGS.

Tapchi造幣廠。淺色包漿並帶光澤，難得的好品相。

Estimate: \$600-\$800

No Minimum Bid

**32178 Tibet. Theocracy 1-1/2 Srang BE (1938) 16-12 AU50 PCGS, L&M-660C.**

BE 16-12 (1938年) 西藏獅圖一兩半銀幣。AU50 PCGS.

L&M-660C.

Estimate: \$200-\$300

No Minimum Bid

**32179 Tibet. Theocracy 3 Srang BE 16-8 (1934) AU58 NGC, Tapchi mint, KM-Y25, L&M-659.** Hardly differentiable from a low Mint State example.

BE 16-8 (1934年) 西藏獅圖三兩銀幣。AU58 NGC.

Tapchi造幣廠。接近MS全品等級。

Estimate: \$400-\$600

No Minimum Bid

**32180 Tibet. Theocracy 3 Srang BE 16-10 (1936) MS62 PCGS, Tapchi mint, KM-Y26, L&M-658B.** A smattering of sunburst and periwinkle colors toward the edges liven up this popular pictorial issue.

*From the Glorium Collection*

BE 16-10 (1936年) 西藏獅圖三兩銀幣。MS62 PCGS.

Tapchi造幣廠。邊緣散落著光澤，配以長春花色包漿，令這廣受青睞的一例更為出眾。

出自: Glorium集藏

Estimate: \$300-\$400

No Minimum Bid

**32181 Tibet. Theocracy 3 Srang BE 16-12 (1938) MS63 PCGS, Tapchi mint, KM-Y26, L&M-658D.** Attractive salt-gray tone and shimmering luster across the fields.

BE 16-12 (1938年) 西藏獅圖三兩銀幣。MS63 PCGS.

Tapchi造幣廠。吸睛的鹽灰色包漿，閃耀的光澤遍佈整個底板。

Estimate: \$400-\$600

No Minimum Bid

**32182 Tibet. Theocracy Pair of Certified 3 Srang PCGS,**  
1) 3 Srang BE 16-12 (1938) - AU53, KM-Y26, L&M-658  
2) 3 Srang BE 16-11 (1937) - XF45, KM-Y26, L&M-658 (Total: 2 coins)

綜合不同年份西藏獅圖三兩銀幣，一組兩枚。PCGS評級。  
1) BE 16-12 (1938年) 三兩 - AU53;  
2) BE 16-11 (1937年) 三兩 - XF45.  
Estimate: \$300-\$500  
No Minimum Bid

**32183 Tibet. Theocracy 3-Piece Lot of Certified 3 Srang NGC,**  
1) 3 Srang BE 16-7 (1933) - AU Details (Cleaned), KM-Y25  
2) 3 Srang BE 16-11 (1937) - AU58, KM-Y26  
3) 3 Srang BE 16-12 (1938) - AU Details (Cleaned), KM-Y26

Tapchi mint. (Total: 3 coins)  
綜合不同年份西藏獅圖三兩銀幣，一組三枚。NGC評級。  
1) BE 16-7 (1933年) 西藏獅圖三兩銀幣。AU Details (Cleaned);  
2) BE 16-11 (1937年) 西藏獅圖三兩銀幣。AU58;  
3) BE 16-12 (1938年) 西藏獅圖三兩銀幣。AU Details (Cleaned).  
Tapchi造幣廠。  
Estimate: \$150-\$200  
No Minimum Bid

**32184 Tibet. Theocracy 5-Piece Lot of Certified 3 Srang PCGS,**  
1) 3 Srang BE  
2) 3 Srang BE  
3) 3 Srang BE  
4) 3 Srang BE  
5) 3 Srang BE (Total: 5 coins)  
Estimate: \$200-\$300  
No Minimum Bid

**32185 Tibet. Theocracy Pair of Certified 10 Srang XF 45 PCGS,** 1) 10 Srang BE 16-25 (1951) - XF45 PCGS, KM-Y30, LM661  
2) 10 Srang BE 16-22 (1948) - XF45 PCGS, KM-Y29, L&M-663 (Total: 2 coins)

綜合不同年份西藏獅圖十兩銀幣，一組兩枚。XF 45 PCGS。  
1) BE 16-25 (1951年) -XF45 PCGS;  
2) BE 16-22 (1948年) -XF45 PCGS.  
Estimate: \$300-\$500  
No Minimum Bid



**32186 Tibet. Theocracy 1/4 Rupee ND (1904-1912) AU Details (Repaired) PCGS,** Chengdu mint, KM-Y1, L&M-362. Deeply toned surfaces and few marks behind the bust.

1904-1912年四川省造1/4盧比銀幣。AU Details (Repaired) PCGS。  
成都造幣廠。幣面包漿濃厚深峻，半身像上帶有寥寥數處痕跡。  
Estimate: \$300-\$400  
No Minimum Bid

**32187 Tibet. Theocracy Rupee ND (1902-1911) AU Details (Cleaned) PCGS,** Chengdu mint, KM-Y3.1, L&M-358.

1902-1911年四川省造盧比銀幣。AU Details (Cleaned) PCGS。  
成都造幣廠。  
Estimate: \$500-\$700  
No Minimum Bid

**32188 Tibet. Theocracy Rupee ND (1902-1911) XF Details (Cleaned) NGC,** Chengdu mint, KM-Y3.1, L&M-358. Horizontal rosette, no collar variety.

1902-1911年四川省造盧比銀幣。XF Details (Cleaned) NGC。  
成都造幣廠。無領橫花版。  
Estimate: \$400-\$600  
No Minimum Bid

**32189 Tibet. Theocracy Rupee ND (1902-1911) XF Details (Cleaned) NGC,** Chengdu mint, KM-Y3.1, L&M-358. Horizontal rosette, no collar variety.

1902-1911年四川省造盧比銀幣。XF Details (Cleaned) NGC。  
成都造幣廠。無領橫花版。  
Estimate: \$400-\$600  
No Minimum Bid

**32190 Tibet. Theocracy Rupee ND (1911-1933) AU Details (Cleaned) PCGS,** Chengdu mint, KM-Y3.2, L&M-359. The obverse has a few distinguished die-cracks through the head and neck area.

1911-1933年四川省造盧比銀幣。AU Details (Cleaned) PCGS。  
成都造幣廠。正面肖像的面頭部及項部可見鮮明的幣坯裂縫。  
Estimate: \$150-\$250  
No Minimum Bid



**32191 Tibet. Theocracy Rupee ND (1911-1933) AU Details (Harshly Cleaned) PCGS,** Chengdu mint, KM-Y3.2, L&M-359. Vertical rosette, collar on small bust variety. A coveted type in pleasing dove gray patination, with somewhat softly produced reverse legends.

1911-1933年四川省造盧比銀幣。AU Details (Harshly Cleaned) PCGS。  
成都造幣廠。有領直花版。鵝灰色包漿，配以略帶柔和的背面圖紋，可取的一例。  
Estimate: \$150-\$250  
No Minimum Bid

**32192 Tibet. Theocracy Rupee ND (1911-1933) AU Details (Cleaned) PCGS,** KM-Y3.2, L&M-359.

1911-1933年四川省造盧比銀幣。AU Details (Cleaned) PCGS.  
KM-Y3.2, L&M-359.  
Estimate: \$300-\$400  
No Minimum Bid

**32193 Tibet. Theocracy Rupee ND (1911-1933) XF Details (Harshly Cleaned) PCGS,** Chengdu mint, KM-Y3.2, L&M-359. Vertical rosette, collar on small bust variety. A coveted type in attractive mushroom gray patination, with lovely raised motifs considering the technical grade.

1911-1933年四川省造盧比銀幣。XF Details (Harshly Cleaned) PCGS。  
成都造幣廠。有領直花版。早期清洗痕跡，帶迷人的蘑菇灰包漿，圖案精細悅目，令人垂涎。  
Estimate: \$200-\$300  
No Minimum Bid

**32194 Tibet. Theocracy Counterstamped Rupee ND (1919) XF Details (Rim Damage)** PCGS, Chengdu mint, L&M-363, WS-0766A. Host: Rupee ND (1911-1933) (cf. KM-Y3.2); Counterstamp: S in rectangular punch.

1919年四川省造加蓋盧比銀幣。XF Details (Rim Damage) PCGS。  
成都造幣廠。原幣為1911-1933年盧比，戳記為四方形印，內含「S」字。  
Estimate: \$400-\$600  
No Minimum Bid

**32195 Tibet. Theocracy Pair of Certified Rupee AU Details (Cleaned) NGC,**  
1) Rupee ND (1911-1933) - L&M-359, Vertical rosette, with collar variety  
2) Rupee ND (1939-1942) - KM-Y3.3, Large bust with collar variety (Total: 2 coins)

綜合不同年份四川省造盧比銀幣，一組兩枚。AU Details (Cleaned) NGC。  
1) 1911-1933年盧比。有領直花版；  
2) 1939-1942年盧比。大肖像有領直花版。  
Estimate: \$200-\$400  
No Minimum Bid

**32196 Tibet. 3-Piece Lot of Certified Assorted Issues NGC,**  
1) Ga-den Tangka ND (1895-1896) - XF40, KM-YC13.1, Rhodes-C(i).  
2) Ga-den Presentation Tangka 1953 - UNC Details (Bent), Tapchi mint, KM-Y31  
3) Theocracy 10 Srang BE16-23 (1949) AU Details (Cleaned), L&M-663 (Total: 3 coins)

綜合不同年份西藏銀幣，一組三枚。NGC評級。  
1) 1895-1896年西藏章噶銀幣。XF40。  
2) 1953年西藏章噶銀幣。UNC Details (Bent), Tapchi造幣廠。  
3) BE 16-23 (1949年) 西藏獅圖十兩銀幣。AU Details (Cleaned)。  
Estimate: \$200-\$300  
No Minimum Bid

**32197 Tibet. 5-Piece Lot of Certified Assorted Issues NGC,**  
1) Theocracy 3 Srang BE 16-9 (1935) - AU Details (Cleaned), Tapchi mint, KM-Y26  
2) Theocracy 3 Srang BE 16-8 (1934) - AU Details (Cleaned), Tapchi mint, KM-Y25  
3) Theocracy 1-1/2 Srang BE 16-11 (1937) - AU Details (Cleaned), Tapchi mint, KM-Y24, L&M-660  
4) Theocracy Sho BE 16-9 (1935)-(a) - AU50 Brown, Tapchi mint, KM-Y23. Two varieties exist  
5) Ga-den Presentation Tangka 1953 - AU Details (Stained) NGC, Tapchi mint, KM-Y31 (Total: 5 coins)

綜合不同年份西藏銀幣，一組五枚。NGC評級。  
1) BE 16-9 (1935年) 西藏獅圖三兩銀幣。AU Details (Cleaned)。Tapchi造幣廠；  
2) BE 16-8 (1934年) 西藏獅圖三兩銀幣。AU Details (Cleaned)。Tapchi造幣廠；  
3) BE 16-11 (1937年) 西藏獅圖一兩半銀幣。AU Details (Cleaned)。Tapchi造幣廠；  
4) BE 16-9 (1935年) - (a) 西藏獅圖一錢銅幣。AU50 Brown, Tapchi造幣廠。此例共有兩個版別。  
5) 1953年西藏章噶銀幣。AU Details (Stained) NGC. Tapchi造幣廠。  
Estimate: \$200-\$400  
No Minimum Bid

**32198 Tibet. Theocracy 4-Piece Lot of Assorted Certified Issues PCGS,**  
1) 10 Srang BE (16)-22 (1948) - XF45, KM-Y29, L&M-663  
2) 1-1/2 Srang BE 16-10 (1936) - AU58, KM-Y24, L&M-660  
3) 3 Srang BE 16-10 (1936) - AU50, KM-Y26, L&M-658  
4) 1-1/2 Srang BE 16-11 (1937) - AU Details (Environmental Damage), KM-Y24, L&M-660 (Total: 4 coins)

綜合不同年份及面值西藏獅圖銀幣，一組四枚。PCGS評級。  
1) BE (16)-22 (1948年) 獅圖十兩銀幣。XF45；  
2) BE 16-10 (1936年) 獅圖一兩半銀幣。AU58；  
3) BE 16-10 (1936年) 獅圖三兩銀幣。AU50；  
4) BE 16-11 (1937年) 獅圖一兩半銀幣。AU Details (Environmental Damage)。  
Estimate: \$400-\$500  
No Minimum Bid

**32199 Edward VII silver Campaign Medal 1903-1904 XF (Cleaned),** BBM-138 (Gyantse bar). 36mm (medal). Awarded to Indian and British regiments on a trade mission from India to Lhasa led by Colonel Younghusband in 1903-1904. The mission was opposed and military action ensued. The Gyantse campaign took place between the 3rd of May and 6th of July, 1904. A scarce medal, especially in silver. Includes attached ribbon and GYANTSE bar. EDWARDVS VII KAISER-I-HIND Bust of King Edward VII facing left // TIBET 1903-4 Potala Palace.

1903-1904年西藏愛德華七世銀勳章。XF (Cleaned)。  
36毫米 (勳章)。授予於1903年至1904年由英赫班上校率領的從印度前往拉薩的貿易代表團中的印度和英國軍團。此任務其後遭反對，隨後採取了軍事行動，並於1904年5月3日爆發了江孜戰役，直至7月6日。此為相當稀有的勳章，尤其是銀質勳章。附有綬帶及江孜銀牌。愛德華七世半身像向左，另一面為布達拉宮。  
Estimate: \$600-\$800  
No Minimum Bid

## YUNNAN

**32200 Yunnan. Kuang-hsü 10 Cash CD 1906 MS62 Red and Brown PCGS, KM-Y10v.** Variety with "Tien" mint mark in center.

丙午 (1906年) 光緒年造戶部大清銅幣「滇」十文。MS62 Red and Brown PCGS。  
中央帶有「滇」字。  
Estimate: \$600-\$800  
No Minimum Bid

**32201 Yunnan. Kuang-hsü copper 20 Cash CD 1906 AU Details (Environmental Damage)** PCGS, Kunming mint, KM-Y11u, CL-YN.06. Large Yun mintmark variety.

丙午 (1906年) 光緒年造戶部大清銅幣「雲」十文。AU Details (Environmental Damage) PCGS。  
昆明造幣廠。大「雲」版。  
Estimate: \$600-\$800  
No Minimum Bid

**32202 Yunnan. Kuang-hsü 50 Cents ND (1908) AU Details (Cleaned) NGC, KM-Y253, L&M-419.**

1908年雲南省造光緒元寶三錢六分銀幣。AU Details (Cleaned) NGC。  
KM-Y253, L&M-419.  
Estimate: \$200-\$300  
No Minimum Bid

**32203 Yunnan. Republic brass Cent (Fen) Year 28 (1939) MS63 NGC, KM-Y353, CL-YN.18.** A conditionally scarce issue that is not easy to find in this choice Mint State condition and above. A nice original and lustrous example with only a few small spots that often plague brass issues such as this.

民國二十八年 (1939) 雲南省造壹仙銅幣。MS63 NGC。  
此類精選原廠品相的相當罕見，此例極原始且富有光澤，僅見零星斑點，而此情況且常見於各種銅幣。  
Estimate: \$250-\$350  
No Minimum Bid

**32204 Yunnan, Republic 10 Cents ND (1911-1915) AU55 NGC**, Kunming mint, KM-Y255, L&M-424.  
1911-1915年雲南省造光緒元寶七分二釐銀幣。AU55 NGC。  
昆明造幣廠。  
Estimate: \$250-\$350  
No Minimum Bid

**32205 Yunnan, Republic brass Cent Year 28 (1939) MS63 PCGS**, KM-Y353, CL-YN.18.  
民國二十八年 (1939) 雲南省造一仙銅幣。MS63 PCGS.  
KM-Y353, CL-YN.18.  
Estimate: \$0-up  
No Minimum Bid

**32206 Yunnan, Republic brass 2 Cents Year 28 (1939) MS63 PCGS**, KM-Y354, CL-YN.19.  
民國二十八年 (1939) 雲南省造二仙銅幣。MS63 PCGS.  
KM-Y354, CL-YN.19.  
Estimate: \$400-\$600  
No Minimum Bid

**32207 Yunnan, Republic 20 Cents Year 21 (1932) MS64+ PCGS**, KM-Y491, L&M-431.  
民國廿一年 (1932) 雲南省造貳角銀幣。MS64+ PCGS.  
KM-Y491, L&M-431.  
Estimate: \$400-\$600  
No Minimum Bid

**32208 Yunnan, Republic 20 Cents Year 38 (1949) AU Details (Scratch / Rim Dent) PCGS**, KM-Y493, L&M-432.  
民國三十八年 (1949) 雲南省造貳角銀幣。AU Details (Scratch / Rim Dent) PCGS.  
KM-Y493, L&M-432.  
Estimate: \$200-\$300  
No Minimum Bid

**32209 Yunnan, Republic 20 Cents Year 38 (1949) PCGS**, KM-Y493, L&M-432.  
*From the Monrovia Collection*  
民國三十八年 (1949) 雲南省造貳角銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$150  
No Minimum Bid

**32210 Yunnan, Republic T'ang Chi-yao 50 Cents ND (1917) AU Details (Cleaned) NGC**, KM-Y479.1, L&M-863. Netting on Left Flag.  
1917年唐繼堯像擁護共和紀念三錢六分銀幣。AU Details (Cleaned) NGC。  
左旗上帶網。  
Estimate: \$300-\$500  
No Minimum Bid

**32211 Yunnan, Republic T'ang Chi-yao 50 Cents ND (1917) XF45 NGC**, KM-Y479.1, L&M-863.  
1917年唐繼堯像擁護共和紀念三錢六分銀幣。XF45 NGC.  
KM-Y479.1, L&M-863.  
Estimate: \$300-\$500  
No Minimum Bid

**32212 Yunnan, Republic Tang Chi-yao 50 Cents ND (1917) XF Details (Cleaned) PCGS**, Kunming mint, KM-Y479.1, L&M-863a. Variety with central netting on left flag. This first of this scarcer variety we have offered that has seen surprising air time at auction in the last year. The netting on the left flag motif is fully visible and the piece as a whole bears a strong peripheral strike and moderate wear.  
1917年唐繼堯像擁護共和紀念三錢六分銀幣。XF Details (Cleaned) PCGS。  
昆明造幣廠。左側旗幟上帶有中央網的品種。敝司第二次提供的類型，上一枚於去年拍賣會中呈現，並帶出令人驚訝的成交價。左側旗幟上的網紋清晰可見，邊緣鑄打銳利，呈現適度的磨損。  
Estimate: \$250-\$300  
No Minimum Bid

**32213 Yunnan, Republic T'ang Chi-yao 50 Cents ND (1917) PCGS**, Kunming mint, KM-Y479.1, L&M-863.  
*From the Monrovia Collection*  
1917年唐繼堯像擁護共和紀念三錢六分銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$150  
No Minimum Bid

**32214 Yunnan, Republic Dollar ND (1911-1922) XF Details (Cleaning) PCGS**, Kunming mint, KM-Y258.1, L&M-421. 4 circles below pearl variety.  
1911-1922年雲南省造光緒元寶七錢二分銀幣。XF Details (Cleaning) PCGS。  
昆明造幣廠。火珠下四圈版。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32215 Yunnan, Republic Dollar ND (1911-1922) VF Details (Environmental Damage) PCGS**, Kunming mint, KM-Y258.1, L&M-421A. 4 circles below pearl variety. Expressing pewter gray surfaces that are slightly mottled on the reverse, the raised motifs are still well-defined and show only gentle high-point wear.  
1911-1922年雲南省造光緒元寶七錢二分銀幣。VF Details (Environmental Damage) PCGS。  
昆明造幣廠。龍珠下帶四圈版。背面帶錫灰色包漿，呈現出輕微的斑點，而龍紋浮雕仍然輪廓分明，僅於高點露出輕微的磨損。  
Estimate: \$400-\$500  
No Minimum Bid

**32216 Kuang-hsüi Pair of Certified Cash ND PCGS**,  
1) Chihli. Cash (1888-1889) - XF45 PCGS  
2) Kwangtung. Cash (1890-1908) - MS64 PCGS (Total: 2 coins)  
綜合不同年份光緒通寶，一組兩枚。PCGS評級。  
1) 1888-1889年光緒通寶。XF45 PCGS；  
2) 1890-1908年光緒通寶。MS64 PCGS。  
Estimate: \$200-\$400  
No Minimum Bid

**32217 Hsüan-t'ung Pair of Certified Dollars VG Details (Chopmarked) NGC**,  
1) Kwangtung. Dollar ND (1909-1911) - KM-Y206  
2) Hupeh. Dollar ND (1909-1911) - KM-Y131, L&M-187 (Total: 2 coins)  
1909-1911年各省造宣統元寶七錢二分銀幣，一組兩枚。VG Details (Chopmarked) NGC。  
1) 1909-1911年廣東省造七錢二分銀幣；  
2) 1909-1911年湖北省造七錢二分銀幣。  
Estimate: \$150-\$250  
No Minimum Bid

**32218 Kuang-hsü Pair of Certified Assorted 20 Cash Issues XF Details PCGS,**  
 1) Yunnan. 20 Cash CD 1906 - XF Details (Environmental Damage) Brown PCGS  
 2) Szechuan. 20 Cash ND (1903-1905) - XF Details (Altered Surfaces) PCGS (Total: 2 coins)

綜合不同省份當二十銅幣，一組兩枚。XF Details PCGS。  
 1) 1906年戶部大清銅幣「雲」當二十文銅幣。XF Details (Environmental Damage) Brown PCGS;  
 2) 1903-1905年四川省造光緒元寶當二十銅幣。XF Details (Altered Surfaces) PCGS.  
 Estimate: \$300-\$500  
 No Minimum Bid



**32219 Kuang-hsü 3-Piece Lot of Certified Dollars Good Details (Chopmarked) NGC,**  
 1) Kiangnan. Dollar CD 1902 - KM-Y145a.9  
 2) Kiangnan. Dollar CD 1904 - KM-Y145a.12  
 3) Hupeh. Dollar ND (1895-1907) - KM-Y127.1, L&M-182 (Total: 3 coins)

綜合不同年份省造光緒元寶七錢二分銀幣，一組三枚。Good Details (Chopmarked) NGC。  
 1) 壬寅(1902年) 江南省造七錢二分銀幣；  
 2) 甲辰(1904年) 江南省造七錢二分銀幣；  
 3) 1895-1907年湖北省造七錢二分銀幣。  
 Estimate: \$300-\$500  
 No Minimum Bid

**32220 3-Piece Lot of Certified Assorted Issues PCGS,**  
 1) Tibet. Theocracy Rupee ND (1911-1933) - AU Details (Cleaned), L&M-359  
 2) Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) -  
 3) Kwangtung. Kuang-hsü 5 Cents ND (1890-1905) - (Total: 3 coins)

綜合不同年份及省份銀幣，一套三枚。PCGS評級。  
 1) 1911-1933年西藏盧比。AU Details (Cleaned).  
 2) 1890-1908年廣東省造光緒元寶七分三釐銀幣。  
 3) 1890-1905年廣東省造光緒元寶三分六釐銀幣。  
 Estimate: \$100-\$150  
 No Minimum Bid

**32221 Kuang-hsü 3-Piece Lot of Certified Provincial 10 Cash ND PCGS,**  
 1) Shantung. Kuang-hsü copper 10 Cash ND (1904-1905) - UNC Details (Environmental Damage), KM-Y221A  
 2) Chekiang. Kuang-hsü brass 10 Cash ND (1903-1906) - XF Details (Cleaned), KM-Y49.1a  
 3) Chekiang. Kuang-hsü copper 10 Cash ND (1903-1906) - XF Details (Cleaning), KM-Y49.3 (Total: 3 coins)

綜合光緒年不同省份十文銅幣，一組三枚。PCGS評級。  
 1) 1904-1905年山東省造光緒元寶當十文銅幣。UNC Details (Environmental Damage);  
 2) 1903-1906年浙江省造光緒元寶當十銅幣。XF Details (Cleaned);  
 3) 1903-1906年浙江省造光緒元寶當十銅幣。XF Details (Cleaning).  
 Estimate: \$300-\$400  
 No Minimum Bid

## REPUBLIC

**32222 Republic Cent Year 5 (1916) MS64 Brown PCGS,** Tientsin mint, KM-Y324, CL-MG.52. This near-Gem offering is dressed in fantastic fuscia tones.

From the Glorium Collection

民國五年(1916)壹分銅幣。MS64 Brown PCGS。  
 天津造幣廠。近乎Gem級的一枚，呈現出夢幻的紫紅色包漿。  
 出自: Glorium集藏  
 Estimate: \$300-\$400  
 No Minimum Bid

**32223 Republic Yuan Shih-kai 10 Cents Year 3 (1914) UNC Details (Harshly Cleaned) PCGS,** KM-Y326, L&M-66. Cleaning of evidence is strong but appeal is strong nonetheless with a confident sepia tone and fantastic clarity.

民國三年(1914)袁世凱像壹角銀幣。UNC Details (Harshly Cleaned) PCGS。  
 雖然帶有明顯的清洗痕跡，並包覆著棕褐色包漿，但幣面明澄細緻，可取的一例。  
 Estimate: \$500-\$700  
 No Minimum Bid

**32224 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) XF45 PCGS,** KM-Y334, L&M-83, Kann-682. Iconic as a type and welcomed in all states of preservation, particularly so when located straight-graded such as the present example. Featuring the delightful unadopted design of national emblem, this piece faces up with slate gray fields and well-formed characteristics for the grade.

民國十五年(1926)龍鳳壹角銀幣。XF45 PCGS。  
 經典系列，不論任何保存狀態皆廣受歡迎。狀態恰如其分，以未曾採用的國徽設計為主角，底板呈石板灰色包漿，幣表痕跡別具個性，整體悅目。  
 Estimate: \$1,200-\$1,600  
 Starting Bid: \$600

**32225 Republic "Dragon & Phoenix" 10 Cents (Chiao) Year 15 (1926) XF Details (Cleaned) PCGS,** KM-Y334, L&M-83, Kann-682.

民國十五年(1926)龍鳳壹角銀幣。XF Details (Cleaned) PCGS. KM-Y334, L&M-83, Kann-682.  
 Estimate: \$200-\$300  
 No Minimum Bid

**32226 Republic Mint Error - Struck Off-Center 10 Cents Year 29 (1940) XF40 PCGS,** KM-Y360. Struck 20% off-center.

民國二十九年(1940)孫中山像十分。錯體幣。XF40 PCGS。  
 正反面模具偏離中心，圖文偏離程度達百分之二十。  
 Estimate: \$100-\$200  
 No Minimum Bid

**32227 Republic Yuan Shih-kai 20 Cents Year 5 (1916) XF45 PCGS,** KM-Y327, L&M-74.

民國五年(1916)袁世凱像貳角銀幣。XF45 PCGS.  
 KM-Y327, L&M-74.  
 Estimate: \$150-\$250  
 No Minimum Bid

**32228 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS,** KM-Y329, L&M-63H. Yuan connected (Triangle Yuan) variety. Nice satiny luster.

民國三年(1914)袁世凱像壹圓銀幣。MS63 PCGS。  
 三角圓版。綵面光澤表現不俗。  
 Estimate: \$600-\$800  
 No Minimum Bid

**32229 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC, KM-Y329, L&M-63.** This choice Mint State offering displays an attractive shimmering steel patina. The reverse appearance is a bit lighter but just as beautiful.

民國三年（1914）袁世凱像壹圓銀幣。MS63 NGC。  
精美的原廠品相，迷人的銅綠包漿閃爍，背面色澤較淺，但毫不影響其魅力。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32230 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 NGC, KM-Y329, L&M-63.** Yuan not connected variety.

民國三年（1914）袁世凱像壹圓銀幣。MS62 NGC。  
圓字不相連版。  
Estimate: \$600-\$900  
No Minimum Bid

**32231 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 PCGS, KM-Y329, L&M-63H.** Yuan connected (Triangle Yuan), recut stars variety.

民國三年（1914）袁世凱像壹圓銀幣。MS61 PCGS。  
三角圓。實心星肩章。  
Estimate: \$400-\$600  
No Minimum Bid

**32232 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 PCGS, KM-Y329, L&M-63.** Yuan not connected variety.

民國三年（1914）袁世凱像壹圓銀幣。MS61 PCGS。  
圓字不相連版。  
Estimate: \$400-\$600  
No Minimum Bid

**32233 Republic Yuan Shih-kai Dollar Year 3 (1914) UNC Details (Cleaned) NGC, KM-Y329, L&M-63H.** Yuan connected (Triangle Yuan) variety. Subtly lustrous with ashy, satin surfaces.

民國三年（1914）袁世凱像壹圓銀幣。UNC Details (Cleaned) NGC。  
三角圓。帶有灰白色緞面的微妙光澤。  
Estimate: \$200-\$300  
No Minimum Bid

**32234 Republic Yuan Shih-kai Pair of Certified Dollars Year 3 (1914) UNC Details PCGS,**

1) Dollar Year 3 (1914) - UNC Details (Cleaning),  
2) Dollar Year 3 (1914) - UNC Details (Questionable Color)

KM-Y329, L&M-63. Recut stars variety. (Total: 2 coins)

民國三年（1914）袁世凱像壹圓銀幣。一組兩枚。UNC Details PCGS.  
1) 民國三年（1914）壹圓。UNC Details (Cleaning);  
2) 民國三年（1914）壹圓。UNC Details (Questionable Color)。  
實心星肩章。  
Estimate: \$300-\$400  
No Minimum Bid

**32235 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 NGC, KM-Y329, L&M-63H.** Yuan connected (Triangle Yuan) variety. Lustrous example with lovely cabinet toning, which includes areas of dark mauve and phthalo blue that catch the light.

民國三年（1914）袁世凱像壹圓銀幣。AU58 NGC。  
三角圓。原光沛然，帶深紫紅色與酞菁藍色包漿的底板極引人註目。  
Estimate: \$250-\$350  
No Minimum Bid

**32236 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 NGC, KM-Y329, L&M-63H.** Yuan connected (Triangle Yuan) variety.

民國三年（1914）袁世凱像壹圓銀幣。AU58 NGC。  
三角圓。  
Estimate: \$300-\$500  
No Minimum Bid

**32237 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 NGC, KM-Y329, L&M-63.** Yuan not connected variety. Silky luster on a toned flan.

民國三年（1914）袁世凱像壹圓銀幣。AU58 NGC。  
圓字不相連版。幣坯帶包漿，光澤絲滑柔順。  
Estimate: \$250-\$350  
No Minimum Bid



**32238 Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU53 PCGS, KM-Y329.4, L&M-63C.** Yuan connected (Triangle Yuan), weak O in left loop of ribbon. A sought after subvariety of this type, displaying a strong champagne tone and ample residual bloom, making for good eye-appeal.

民國三年（1914）袁世凱像壹圓銀幣。AU53 PCGS。  
三角圓，O版。歷久常新的版別，呈現出強烈的香檳色包漿和充足的原光，視覺效果優秀。  
Estimate: \$300-\$500  
No Minimum Bid

**32239 Republic Yuan Shih-kai Dollar Year 8 (1919) VF30 PCGS, KM-Y329.6, L&M-76.**

民國八年（1919）袁世凱像壹圓銀幣。VF30 PCGS.  
KM-Y329.6, L&M-76.  
Estimate: \$500-\$600  
No Minimum Bid

**32240 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 NGC, KM-Y329.6, L&M-77.** An enthralling metallic-argent patina coats the entire surface of both sides and the hair detail is laudably bold. This high-quality Mint State example is sure to satisfy its next owner.

民國九年（1920）袁世凱像壹圓銀幣。MS62 NGC。  
迷人的金屬包漿覆蓋整個幣身，人像髮絲根根分明。如此原廠品相，相信會令競投人關注。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32241 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 NGC, KM-Y329.6, L&M-77, Kann-666, WS-0181-8.** Hainan Issue.

民國九年（1920）袁世凱像壹圓銀幣。MS62 NGC。  
海南版。  
Estimate: \$600-\$800  
No Minimum Bid

**32242 Republic Yuan Shih-kai Dollar Year 9 (1920) AU58 PCGS, KM-Y329.6, L&M-77.** Dressed in brooding, metallic hue.

民國九年（1920）袁世凱像壹圓銀幣。AU58 PCGS。  
帶沉隱的金屬色包漿。  
Estimate: \$400-\$600  
No Minimum Bid

**32243 Republic Yuan Shih-kai Dollar Year 9 (1920) AU55 NGC, KM-Y329.6, L&M-77, Kann-666.** Fine hair, *nien* not connected variety. Bright, flashy example with a silky flan.

民國九年（1920）袁世凱像壹圓銀幣。AU55 NGC。  
精髮版。年字不相連。此例銀光閃爍，幣坯絲滑明淨。  
Estimate: \$250-\$300  
No Minimum Bid

**32244 Republic Yuan Shih-kai Dollar Year 9 (1920) AU Details (Cleaned) PCGS, KM-Y329.6, L&M-77, Kann-666.**

民國九年（1920）袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。  
KM-Y329.6, L&M-77, Kann-666.  
Estimate: \$200-\$300  
No Minimum Bid

**32245 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 NGC, KM-Y329.6, L&M-79, Kann-668. Nien not connected variety. An eye-catching Choice Mint State specimen that stuns the viewer with its dazzling cartwheel luster.**

民國十年（1921）袁世凱像壹圓銀幣。MS63 NGC。  
年字不相連版。一款引人注目的精選原廠品相例子，其車輪光澤讓令人驚嘆不已，可取的一枚。  
Estimate: \$500-\$600  
No Minimum Bid

**32246 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62 PCGS, KM-Y329.6, L&M-79. Variety with "T"-shaped or "7"-like stroke in Nien connected. A profusely lustrous representative of this subvariety, dappled with autumnal patination.**

民國十年（1921）袁世凱像壹圓銀幣。MS62 PCGS。  
「T」或7點年。極富光澤，帶落葉色包漿。  
Estimate: \$600-\$800  
No Minimum Bid

**32247 Republic Yuan Shih-kai Dollar Year 10 (1921) AU55 NGC, KM-Y329.6, L&M-79, Kann-668. Nien not connected variety. Lovely specimen with soft luster that cartwheels across the surfaces.**

民國十年（1921）袁世凱像壹圓銀幣。AU55 NGC。  
年字不相連版。車輪光澤於幣面上肆意流淌，泛起粼粼柔光。  
Estimate: \$200-\$300  
No Minimum Bid

**32248 Republic Yuan Shih-kai Dollar Year 10 (1921) AU55 NGC, KM-Y329.6, L&M-79. Reverse of 1919. "NIEN" with 7-like dot.**

民國十年（1921）袁世凱像壹圓銀幣。AU55 NGC。  
背面設計為1919年版。7點年。  
Estimate: \$200-\$300  
No Minimum Bid

**32249 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 PCGS, KM-Y318a.1, L&M-49. Six-pointed stars variety.**

1927年孫中山像開國紀念幣壹圓。MS63 PCGS。  
六角星版。  
Estimate: \$400-\$500  
No Minimum Bid

**32250 Republic Sun Yat-sen "Memento" Dollar ND (1927) UNC Details (Cleaned) NGC, KM-Y318a.1, L&M-49. Six-pointed stars variety.**

1927年孫中山像開國紀念幣壹圓。UNC Details (Cleaned) NGC。  
六角星版。  
Estimate: \$200-\$400  
No Minimum Bid

**32251 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU Details (Cleaned) NGC, KM-Y318a.1, L&M-49. Six-pointed stars variety.**

1912年孫中山像開國紀念幣壹圓。AU Details (Cleaned) NGC。  
六角星版。  
Estimate: \$100-\$200  
No Minimum Bid

**32252 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 PCGS, KM-Y345, L&M-109. Radiant specimen of this ever popular issue, from the scarcer of the two minting dates.**

民國二十二年（1933）孫中山像壹圓銀幣。AU58 PCGS。  
歷久不衰的系列，銀光沛然，出至較稀缺的年份。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32253 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU Details (Cleaning) PCGS, KM-Y345, L&M-109. The scarcer of the two dates for this particularly popular type, showcasing blast white fields that, despite the conditional modifier, retain an impressive amount of luminosity.**

民國二十二年（1933）孫中山像壹圓銀幣。AU Details (Cleaning) PCGS。  
廣受歡迎的品種，此為兩個年份中較稀有的一個，耀眼的底板，雖有評級批示，但其光澤實令人一見難忘。  
Estimate: \$200-\$400  
No Minimum Bid

**32254 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110. An argent white survivor with booming luster, on the very cusp of a Gem Mint State designation.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64 PCGS。  
亮銀光澤，耀動人，即使是原廠品相中，此例亦當中的上乘之選。  
Estimate: \$700-\$900  
No Minimum Bid

**32255 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. A spectacular Near Gem example of this popular issue, with a bright and mesmerizing cartwheel luster.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64 PCGS。  
膾炙人口的系列，表面車輪光澤明亮動人。  
Estimate: \$600-\$800  
No Minimum Bid

**32256 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. Rippling cartwheel luster oscillates across the Near Gem surfaces.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64 PCGS。  
幣面質感與「Gem」僅一步之遙，粼粼車輪光澤泛映其上。  
Estimate: \$600-\$800  
No Minimum Bid

**32257 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. A Near Gem example with prominent cartwheel luster that twirls around the well-struck portrait and ship.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64 PCGS。  
此例品相出色，幾近「Gem」級別。孫像和帆船圖案銳利立體，散發出耀目的車輪光澤。  
Estimate: \$600-\$800  
No Minimum Bid

**32258 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. A spectacular Near Gem Mint State example crisply struck on a flan with abundant cartwheel luster.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64 PCGS。  
此例出類拔萃，評分幾近珍品原廠狀態。幣坯鑄打銳利，散發出飽滿車輪光澤。  
Estimate: \$600-\$800  
No Minimum Bid

**32259 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. Near Gem specimen that features bright lustrous surfaces and lightly satin finish.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64 PCGS。  
此例品相出色，幾近「Gem」級別。幣面流光四溢，頗見明淨。  
Estimate: \$600-\$800  
No Minimum Bid

**32260 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110.**

民國二十三年（1934）孫中山像壹圓銀幣。MS63 NGC。  
KM-Y345, L&M-110.  
Estimate: \$500-\$800  
No Minimum Bid

**32261 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63**  
PCGS, KM-Y345, L&M-110.

民國二十三年（1934）孫中山像壹圓銀幣。MS63 PCGS。  
KM-Y345, L&M-110.  
Estimate: \$400-\$600  
No Minimum Bid

**32262 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS,**  
KM-Y345, L&M-110, Kann-624. A handsome Choice example of this  
popular issue with excellent even champagne toning throughout.

民國二十三年（1934）孫中山像壹圓銀幣。MS63 PCGS。  
廣為人知的系列，通體帶均勻的香檳色包漿。  
Estimate: \$500-\$600  
No Minimum Bid

**32263 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63**  
PCGS, KM-Y345, L&M-110, Kann-624. An superb Choice example  
with delightful toning and subtle cartwheel luster.

民國二十三年（1934）孫中山像壹圓銀幣。MS63 PCGS。  
這枚優秀上乘的例子包漿華美悅目，散發出柔和車輪光澤。  
Estimate: \$500-\$600  
No Minimum Bid

**32264 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63**  
PCGS, KM-Y345, L&M-110, Kann-624. A Choice Mint State  
example with lovely speckling of auburn toning throughout, creating  
delightful visual intrigue.

民國二十三年（1934）孫中山像壹圓銀幣。MS63 PCGS。  
此幣獲評精選原廠狀態，散落著賞心悅目的點點赤褐包漿，造就了  
矚目迷人的細緻外觀。  
Estimate: \$600-\$800  
No Minimum Bid

**32265 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 NGC,**  
KM-Y345, L&M-110.

民國二十三年（1934）孫中山像壹圓銀幣。MS62 NGC。  
KM-Y345, L&M-110.  
Estimate: \$300-\$400  
No Minimum Bid

**32266 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 NGC,**  
KM-Y345, L&M-110.

民國二十三年（1934）孫中山像壹圓銀幣。MS62 NGC。  
KM-Y345, L&M-110.  
Estimate: \$400-\$500  
No Minimum Bid

**32267 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 NGC,**  
KM-Y345, L&M-110.

民國二十三年（1934）孫中山像壹圓銀幣。MS62 NGC。  
KM-Y345, L&M-110.  
Estimate: \$400-\$600  
No Minimum Bid

**32268 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 NGC,**  
KM-Y345, L&M-110.

民國二十三年（1934）孫中山像壹圓銀幣。MS62 NGC。  
KM-Y345, L&M-110.  
Estimate: \$400-\$500  
No Minimum Bid

**32269 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 NGC,**  
KM-Y345, L&M-110.

民國二十三年（1934）孫中山像壹圓銀幣。MS62 NGC。  
KM-Y345, L&M-110.  
Estimate: \$300-\$400  
No Minimum Bid

**32270 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58 PCGS,**  
KM-Y345, L&M-110. PCGS has noted "Extra Sail Line" on their  
label, only two examples extant in their census of this subvariety.

民國二十三年（1934）孫中山像壹圓銀幣。AU58 PCGS。  
PCGS在評分上註明了「Extra Sail Line」，至今只有兩道同評分的  
例子。  
Estimate: \$200-\$300  
No Minimum Bid

**32271 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58**  
PCGS, KM-Y345, L&M-110, Kann-624. A wonderful near-Mint  
State representative of this popular type.

民國二十三年（1934）孫中山像壹圓銀幣。AU58 PCGS。  
孫像船洋向來深受歡迎。此例品相上乘，接近原廠狀態。  
Estimate: \$200-\$300  
No Minimum Bid



**32272 Republic copper-nickel Medal ND (1942) AU Details (Cleaned)**  
PCGS, CCC-732. A very challenging Kunming Branch mint medal  
with "2" on reverse, last seen at a Stacks auction in 2016. Muted  
from the cleaning but retaining ample detail from the bold strike.  
The handful of specimens graded at PCGS all fall under the Almost  
Uncirculated designation, positioning this as a more wholly desirable  
example of the type.

民國三十一年（1942）中央造幣廠昆明分廠成立一周年紀念銅鍍  
章。AU Details (Cleaned) PCGS。  
此銅章由中央造幣廠昆明分廠鑄造，於背面帶有「2」字，向來珍罕  
難得。幣面雖因清洗而略顯模糊，但鑄打深峻的細節仍豐富分明。  
在PCGS的記錄中，能獲評近未流通品相者寥寥可數，顯得此例魅力  
更甚。  
Estimate: \$300-\$500  
No Minimum Bid

**32273 Republic "Chinese Government Mint, Shanghai, China" plated**  
zinc Medal 1922 AU50 PCGS, CHINESE GOVERNMENT  
MINT / SHANGHAI / CHINA; in exergue 1922 // BUILDERS /  
WATERBURY / FARREL FOUNDRY & / MACH. CO. U.S.A. /  
AMERICAN / TRADING CO. / AGENTS. Mint trial piece from  
a dollar coining machine struck by Waterbury Farrel Foundry &  
Mach. Co. U.S.A. intended for the Shanghai mint. The sole graded  
example in PCGS census.

1922年「中國政府造幣廠-中國上海」鍍鋅章。AU50 PCGS。  
幣面銘文：CHINESE GOVERNMENT MINT / SHANGHAI /  
CHINA; in exergue 1922 // BUILDERS / WATERBURY / FARREL  
FOUNDRY & / MACH. CO. U.S.A. / AMERICAN / TRADING CO.  
/ AGENTS. 由「美國瓦特柏利法瑞鑄造及機械公司」鑄幣機所鑄造的  
試樣章，擬供上海造幣廠使用。是PCGS中唯一評級的示例。  
Estimate: \$300-\$400  
No Minimum Bid

# CHINA - REPUBLIC

## 32274 Pair of Certified Assorted Dollars NGC,

- 1) Chihli. Kuang-hsü Dollar Year 34 (1908) - XF Details (Cleaned), Pei Yang Arsenal mint, KM-Y73.2, L&M-465
- 2) Republic Sun Yat-sen "Memento" Dollar ND (1927) - AU50, KM-Y318a.1, L&M-49 (Total: 2 coins)

綜合不同年份錢幣，一組兩枚。NGC評級。

- 1) 光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned)。北洋機器局；
- 2) 1927年孫中山像開國紀念幣壹圓。AU50。

Estimate: \$200-\$400

No Minimum Bid

## 32275 Republic Sun Yat-sen 2-Piece Lot of Certified silver Assorted Dollars NGC, 1) silver "Memento" Dollar ND (1927) - AU53 NGC, L&M-49

- 2) silver "Junk" Dollar Year 23 (1934) - UNC Details (Reverse Scratched, Cleaned) NGC, KM-Y345 (Total: 2 coins)

綜合不同年份孫中山像壹圓銀幣，一組兩枚。NGC評級。

- 1) 1927年開國紀念幣。AU53 NGC；
- 2) 民國二十三年（1934）孫中山像壹圓銀幣。UNC Details (Reverse Scratched, Cleaned) NGC。

Estimate: \$300-\$500

No Minimum Bid

## 32276 3-Piece Lot of Certified Assorted Issues NCG,

- 1) Kwangtung. Kuang-hsü Dollar ND (1890-1908) - AU Details (Chopmarked), KM-Y203
- 2) Republic Sun Yat-sen "Memento" Dollar ND (1927) - UNC Details (Cleaned), KM-Y318a.1, L&M-49
- 3) Republic Sun Yat-sen "Memento" Dollar ND (1927) - AU Details (Chopmarked), KM-Y318a.1, L&M-49 (Total: 3 coins)

綜合不同年份的銀幣，一組三枚。NGC評級。

- 1) 1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Chopmarked)；
- 2) 1927年孫中山像開國紀念幣壹圓。UNC Details (Cleaned)；
- 3) 1927年孫中山像開國紀念幣壹圓。AU Details (Chopmarked)。

Estimate: \$200-\$400

No Minimum Bid

## 32277 Republic 3-Piece Lot of Certified Assorted Issues NGC,

- 1) Yunnan. Republic 20 Cents Year 38 (1949) XF Details (Cleaned) NGC, KM-Y493, L&M-432.
- 2) Republic Sun Yat-sen "Memento" Dollar ND (1927) AU55 NGC, KM-Y318a.1, L&M-49
- 3) Republic Sun Yat-sen "Memento" Dollar ND (1927) AU Details (Chopmarked) NGC, KM-Y318a.1, L&M-49 (Total: 3 coins)

綜合不同年份民國銀幣，一組三枚。NGC評級。

- 1) 民國三十八年（1949）雲南省造貳角銀幣。XF Details (Cleaned) NGC；
- 2) 1927年孫中山像開國紀念幣壹圓。AU55 NGC；
- 3) 1927年孫中山像開國紀念幣壹圓。AU Details (Chopmarked) NGC。

Estimate: \$200-\$400

No Minimum Bid

## 32278 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars NGC,

- 1) Dollar Year 10 (1921) AU Details (Obverse Scratched), L&M-79, *Nian* with 7-like dot variety
- 2) Dollar Year 3 (1914) AU Details (Cleaned), L&M-63
- 3) Dollar Year 3 (1914) VF Details (Chopmarked), L&M-63 (Total: 3 coins)

綜合不同年份袁世凱像壹圓銀幣，一組三枚。NGC評級。

- 1) 民國十年（1921）壹圓。AU Details (Obverse Scratched)。7點年版；
- 2) 民國三年（1914）壹圓。AU Details (Cleaned)；
- 3) 民國三年（1914）壹圓。VF Details (Chopmarked)。

Estimate: \$200-\$400

No Minimum Bid

## 32279 Republic Yuan Shih-kai 3-Piece Lot of Certified Assorted Issues NGC,

- 1) Dollar Year 3 (1914) - UNC Details (Obverse Scratched), L&M63, Triangle *Yuan* variety
- 2) Dollar Year 3 (1914) - XF40, L&M63, Triangle *Yuan*, bold leaves variety
- 3) 10 Cents Year 3 (1914) - VF Details (Harshly Cleaned), L&M66, (Total: 3 coins)

民國三年（1914）袁世凱像銀幣，一組三枚。NGC評級。

- 1) 民國三年（1914）壹圓。UNC Details (Obverse Scratched)。三角圓版。
- 2) 民國三年（1914）壹圓。XF40。三角圓，竹節花。
- 3) 民國三年（1914）壹角。VF Details (Harshly Cleaned)。

Estimate: \$200-\$400

No Minimum Bid

## 32280 Republic Sun Yat-sen Certified Assorted Issues 1936 PCGS,

- 1) Republic 20 Cents Year 25 (1936)-A - MS62 PCGS, Vienna mint, KM-Y350.1
- 2) Republic 10 Cents Year 25 (1936) - MS64 PCGS, KM-Y349
- 3) Republic 5 Cents Year 25 (1936) - MS63 PCGS, KM-Y348 (Total: 3 coins)

1936年孫中山像銀幣，一組三枚。PCGS評級。

- 1) 民國二十五年（1936-A）布圖廿分，MS62 PCGS。維也納造幣廠。
- 2) 民國二十五年（1936）布圖拾分，MS64 PCGS。
- 3) 民國二十五年（1936）布圖五分，MS63 PCGS。

Estimate: \$200-\$300

No Minimum Bid

## 32281 Kuang-hsü 4-Piece Lot of Certified Assorted Issues NGC,

- 1) Kwangtung. 20 Cents ND (1890-1908) UNC Details (Reverse Stained), L&M-135
- 2) Kwangtung. 20 Cents ND (1890-1908) AU55, L&M-135
- 3) Kwangtung. 10 Cents ND (1890-1908) XF Details (Cleaned), L&M-136
- 4) Kuang-hsü Cash 1908 AU Details (Cleaned), KM-Y7 (Total: 4 coins)

綜合不同年份及面值光緒銀、銅幣，一組四枚。NGC評級。

- 1) 1890-1908年廣東省造光緒元寶一錢四分四釐銀幣。UNC Details (Reverse Stained)；
- 2) 1890-1908年廣東省造光緒元寶一錢四分四釐銀幣。AU55；
- 3) 1890-1908年廣東省造光緒元寶七分二釐銀幣。XF Details (Cleaned)；
- 4) 戊申（1908年）光緒一文銅幣。AU Details (Cleaned)。

Estimate: \$200-\$300

No Minimum Bid

## PEOPLE'S REPUBLIC OF CHINA

## 32282 People's Republic brass Proof Piefort "Lake Placid Winter Olympics - Biathlon" Yuan 1980 PR67 Cameo NGC, KM20.

1980年「第十三届冬季奧運會-冬季兩項」1元加厚版精製銅幣。PR67 Cameo NGC, KM20.

Estimate: \$400-\$500

No Minimum Bid



**32283 People's Republic Pair of Certified "Tibetan Autonomy 20th Anniversary" Yuan 1985 NGC,**  
1) Specimen Yuan SP68 700  
2) Yuan

KM110. Interesting lot containing a Specimen and Standard strike of this commemorative issue, both issues exactly defined and flashy. (Total: 2 coins)

1985年「慶祝西藏自治區成立二十週年」紀念幣1元。NGC評級。

- 1) 壹圓樣幣。SP68;
- 2) 壹圓。

此項趣味十足的拍品包含一枚樣幣及一枚標準幣，兩例鑄工均精準無比，銀光閃爍。

Estimate: \$600-\$800  
No Minimum Bid



**32284 People's Republic nickel-clad-steel Trial Specimen "Women's World Cup - Football" Yuan 1991 SP66 PCGS, KM-Pn8, Sun-J23c.** Mintage: 16,000. A seldom-encountered trial strike, recognized by the extended legends on the obverse. Just shy of the apex of the certified population at PCGS, eagerly flashy and struck with fetching precision.

1991年「第一屆世界女子足球錦標賽」1元鎳質試樣幣。SP66 PCGS。

發行量: 16,000枚。從正面略闊的銘文可見，此例為罕見的試鑄幣。離PCGS報告中的頂級評分僅一步之遙。表面光澤充沛，鑄打精確，足以為人稱道。

Estimate: \$300-\$500  
No Minimum Bid

**32285 People's Republic gold Proof "Wild Yak" 100 Yuan 1986 PR68 Ultra Cameo NGC, KM151.** Mintage: 3,000. World Wildlife Fund Series.

1986年犛牛100元精製金幣。PR68 Ultra Cameo NGC。

發行量: 3,000枚。世界野生動物基金會發行。

Estimate: \$800-\$1,200  
No Minimum Bid

**32286 People's Republic 3-Piece "Women's World Cup" Mint Set 1991 UNC, KM344 & 345.** This neat little set includes two nickel-clad-steel commemorative 1 Yuan issues and a mint medal, in what appears to be brass. The medal includes English writing stating "1st FIFA World Championships for Women's Football". We have not come across another set of these mint issues that also includes the mint medal. Fascinating as such. This lot is housed in the original plastic case from the mint, and also includes an outer covering stating the coin specifications, among other things. (Total: 3 coins)

1991年「第一屆世界女子足球錦標賽」原廠套裝，一組三枚。UNC。小巧精緻的一套，包括兩枚一元鍍鎳鋼紀念幣及一枚造幣廠紀念章，似為黃銅材質。紀念幣上鑄有「第一屆國際足聯女足世界錦標賽」的英文字樣。此組為廠首次經手的。所有鑄幣保存於原廠塑盒中，附有說明硬幣規格的外殼。

Estimate: \$200-\$300  
No Minimum Bid

**32287 People's Republic 3-Piece Uncertified gold & silver Colorized "Outlaws of the Marsh" Proof Set 2010,**  
1) gold "Lu Junyi" 150 Yuan (1/3 oz), CC-1745  
2) silver "Yang Zhi Selling Saber" 10 Yuan, CC-1746  
3) silver "Wu Song Slaying the Tiger" 10 Yuan, CC-1747

Sold with the original box of issue and COAs #32266. (Total: 3 coins)

2010年「水滸傳」精製彩色金銀幣，一組三枚。未評級。

- 1) 「玉麒麟盧俊義」150元金幣 (1/3盎司);
- 2) 「青面獸楊志」10元銀幣;
- 3) 「行者武松」10元銀幣;

附原盒及保真證書編號#32266。

Estimate: \$400-\$600  
No Minimum Bid

**32288 People's Republic 3-Piece Uncertified gold & silver Colorized "Outlaws of the Marsh" Proof Set 2011,**  
1) gold "Wu Yong the Clever Star" 150 Yuan, CC-1805  
2) silver "Hua Rong Shoots Wild Goose" 10 Yuan, CC-1806  
3) silver "Li Kui Fetches His Mother" 10 Yuan, CC-1807

Sold with the original box of issue and COAs #32461. (Total: 3 coins)

2011年「水滸傳」精製彩色金銀幣，一組三枚。未評級。

- 1) 「智多星吳用」150元金幣。
- 2) 「小李廣花榮」10元銀幣。
- 3) 「黑旋風李逵」10元銀幣。

附原盒及保真證書編號#32461。

Estimate: \$400-\$600  
No Minimum Bid

**32289 People's Republic copper "Zhao Gongming" Medal ND (1993) MS66 Red and Brown NGC, 80mm.** God of Wealth. Housed in a Jumbo NGC holder. Only two examples graded higher at NGC.

1993年趙公明像銅章。MS66 Red and Brown NGC。

80毫米。財神趙公明。置於NGC特大封存盒中。在NGC記錄中僅見兩例評分更佳。

Estimate: \$200-\$300  
No Minimum Bid

# CHINA - PEOPLE'S REPUBLIC

**32290 People's Republic Pair of Certified Assorted gold Proof Unicorn Issues 1996 PCGS,**  
 1) 25 Yuan 1996 PR68 Deep Cameo, PAN-NPB33A  
 2) 5 Yuan 1996 PR66 Deep Cameo, PAN-NPB36A (Total: 2 coins)

1996年麒麟系列精製金幣，一組兩枚。PCGS評級。

- 1) 1996年25元。PR68 Deep Cameo;
- 2) 1996年5元。PR66 Deep Cameo。

Estimate: \$300-\$500  
 No Minimum Bid

**32291 People's Republic gold Proof "Year of the Rat" 50 Yuan 2008 PR69 Ultra Cameo, KM1836. Lunar series.**

2008年鼠年生肖50元精製金幣。PR69 Ultra Cameo NGC。  
 生肖系列。

Estimate: \$200-\$300  
 No Minimum Bid

**32292 People's Republic brass 5-Piece Lot of Certified Proof Official Mint Medals ND NGC,**  
 1) "God of Wealth" ND (1985) - PR68 Ultra Cameo  
 2) "Lunar Series - Rooster" 1981 - PR69 Cameo  
 3) "Lunar Series - Pig" ND (1983) - PR68 Ultra Cameo  
 4) "Lunar Series - Ox" ND (1985) PR68 Cameo  
 5) "Lunar Series - Dog" ND (1982) PR67 Cameo

KM-Unl. (Total: 5 coins)

綜合不同年份造幣廠銅章。一組五枚。NGC評級。

- 1) 1985年「財神」精製銅章。PR68 Ultra Cameo。
- 2) 1981年雞年生肖精製銅章。PR69 Cameo。
- 3) 1983年豬年生肖精製銅章。PR68 Ultra Cameo。
- 4) 1985年牛年生肖精製銅章。PR68 Cameo。
- 5) 1982年狗年生肖精製銅章。PR67 Cameo。

Estimate: \$100-\$200  
 No Minimum Bid

**32293 People's Republic Pair of Certified bi-metallic "First Releases" 10 Yuan MS 70 Prooflike NGC, 1) bi-metallic "Year of the Rabbit" 10 Yuan 2023 - MS70 NGC**  
 2) bi-metallic "Year of the Tiger" 10 Yuan 2022 - MS70 NGC (Total: 2 coins)

綜合不同年份首期發行10元精製雙金屬幣。MS70 Prooflike NGC。

- 1) 2023年兔年10元雙金屬幣。MS70 NGC;
- 2) 2022年虎年10元雙金屬幣。MS70 NGC。

Estimate: \$200-\$300  
 No Minimum Bid

**32294 People's Republic gold Panda 25 Yuan (1/4 oz) 1984 MS68 NGC, KM89, PAN-15A.**

1984年熊貓25元金幣 (1/4盎司)。MS68 NGC。  
 KM89, PAN-15A。  
 Estimate: \$300-\$400  
 No Minimum Bid

**32295 People's Republic gold Panda 100 Yuan (1 oz) 1984 UNC, KM91, PAN-13A.** Some light haze and a red spot on the reverse, otherwise excellent.

1984年熊貓100元金幣 (1盎司)。UNC。  
 背面披有一層薄紗且帶有一點紅斑，除卻此外，品相無可挑剔。  
 Estimate: \$1,500-\$1,700  
 Starting Bid: \$750

**32296 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A.** Mintage: 10,000. A scarcer date for this prolific series.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。  
 發行量: 10,000枚。此系列中較為稀缺的年份。  
 Estimate: \$1,000-\$1,200  
 Starting Bid: \$500

**32297 People's Republic silver Proof Panda 10 Yuan 1985 PR68 Ultra Cameo NGC, KM114, PAN-27A.** Mintage: 10,000. A scarcer date for this prolific series.

1985年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。  
 發行量: 10,000枚。此多產系列中的稀缺年份。  
 Estimate: \$800-\$1,200  
 No Minimum Bid

**32298 People's Republic gold Panda 25 Yuan (1/4 oz) 1985 MS69 NGC, KM116, PAN-24A.**

1985年熊貓25元金幣 (1/4盎司)。MS69 NGC。  
 KM116, PAN-24A。  
 Estimate: \$300-\$400  
 No Minimum Bid

**32299 People's Republic gold Panda 100 Yuan (1 oz) 1990 UNC (Reverse Scratches), KM272, PAN-118A.** A couple patches of scratches on the reverse.

1990年熊貓100元金幣 (1盎司)。UNC (Reverse Scratches)。  
 幣背可見些微劃痕。  
 Estimate: \$1,400-\$1,600  
 Starting Bid: \$700

**32300 People's Republic silver Proof Panda 100 Yuan (12 oz) 1991 PR68 Ultra Cameo NGC, KM352, PAN-153A.** Mintage: 2,500. A wonderful playful Panda scene with mesmerizing cameo contrast.

1991年熊貓100元精製銀幣 (12盎司)。PR68 Ultra Cameo NGC。  
 發行量: 2,500枚。出色俏皮的熊貓圖案，浮雕對比鮮明，令人著迷。  
 Estimate: \$600-\$800  
 No Minimum Bid

**32301 People's Republic gold Panda 25 Yuan (1/4 oz) 1992 MS68 NGC, KM393, PAN-170B. Small Date.**

1992年熊貓25元金幣 (1/4盎司)。MS68 NGC。  
 小日期。  
 Estimate: \$300-\$400  
 No Minimum Bid

**32302 People's Republic platinum Proof Panda 10 Yuan 1994 PR70 Ultra Cameo NGC, KM623.** Mintage: 2,500.

1994年熊貓10元精製鉑幣。PR70 Ultra Cameo NGC。  
 發行量: 2,500枚。  
 Estimate: \$500-\$700  
 No Minimum Bid

**32303 People's Republic bi-metallic gold & silver Proof Panda 25 Yuan 1994 PR69 Ultra Cameo NGC, KM626, PAN-222A.** An adorable, virtually perfect example revealing a hard flash at the turn of the wrist.

1994年熊貓25元精製雙金屬金銀幣。PR69 Ultra Cameo NGC。  
 惹人喜愛、近乎完美的一例。  
 Estimate: \$400-\$600  
 No Minimum Bid

**32304 People's Republic bi-metallic gold & silver Proof Panda 25 Yuan 1994 PR69 Ultra Cameo NGC, KM626, PAN-222A.** Contains both gold (1/4 oz) and silver (1/8 oz). Exhibiting hard mirror fields and near-perfect preservation.

1994年熊貓25元精製雙金屬金銀幣。PR69 Ultra Cameo NGC。  
 包含1/4盎司黃金以及1/8盎司白銀。光潔的鏡面底板，精美絕倫。  
 Estimate: \$400-\$600  
 No Minimum Bid

**32305 People's Republic silver Proof Panda High Relief "Moon Festival" 10 Ounce Medal 2016 PR70 Ultra Cameo NGC, PAN-729A.** Mintage: 3,000. 70mm. A pristine large piece.

2016年熊貓「中秋佳節」10盎司精製銀章。PR70 Ultra Cameo NGC。

發行量: 3,000枚。70毫米。品相完美的大型熊貓銀章。

Estimate: \$200-\$250

No Minimum Bid

**32306 People's Republic silver Proof "25th Anniversary" Panda 3 Yuan Set 1982-2007 UNC, KM1740-1788.** A complete collection with 25 pieces, each 1/4 oz, each piece bearing the obverse style of a different date silver Panda from 1982 through 2007. Sold with original case of issue and COA #09917. (Total: 25 coins)

1982-2007年「中國熊貓金幣發行25週年紀念」3元精製銀幣套餐。UNC。

整套熊貓幣共二十五枚，每枚重1/4盎司。正面的圖案分別為1982至2007年的熊貓銀幣。附原盒及保真證書編號#09917。

Estimate: \$700-\$900

No Minimum Bid

**32307 People's Republic 7-Piece Uncertified gold "Panda Prestige" Set, Shanghai and Shenyang mints.** Comprised of 1/10 oz. Panda issues from 1982-1987. (Total: 7 coins)

1982-1987年熊貓金幣套餐，一套七枚。未評級。

上海和瀋陽造幣廠。合共1/10盎司，此組包含於1982-1987年發行的熊貓金幣組。

Estimate: \$400-\$600

No Minimum Bid

**32308 Republic 10 Cash ND (1912) XF Details (Altered Surface) PCGS, KM-Y301.**

1912年中華民國開國紀念幣十文。XF Details (Altered Surface) PCGS。

KM-Y301.

Estimate: \$50-\$100

No Minimum Bid

## CUBA

**32309 Republic "Jose Marti Centennial" Peso 1953 MS64 NGC, Philadelphia mint, KM29.**

1953年古巴荷西·馬提誕辰百年紀念1披索銀幣。MS64 NGC。費城造幣廠。

Estimate: \$150-\$200

No Minimum Bid

## CZECHOSLOVAKIA

**32310 Republic silver "Tomas G. Masaryk 85th Birthday" Medal 1935-Dated MS63 PCGS, Kremnitz mint.** 42mm. TOMAS G. MASARYK bust right / 7/III dividing date above (branch) five lines of script (olive branch) 7/III dividing date.

1935年捷克斯洛伐克「托馬斯·馬薩里克生辰85歲」紀念銀章。MS63 PCGS。

克雷姆尼茨鑄幣廠。42毫米。鑄有Tomas G. Masaryk向右半身像，五行銘文上下的日期均以7/III分隔。

Estimate: \$300-\$325

No Minimum Bid

## FIJI

**32311 British Colony. Elizabeth II silver Proof "Coca-Cola Bottle Cap - Traditional Chinese Edition" Dollar 2020 PR70 Deep Cameo PCGS, KM-Unl.**

2020年斐濟1元精製銀幣「可口可樂瓶蓋-繁體中文版」。PR70 Deep Cameo PCGS, KM-Unl.

Estimate: \$100-\$150

No Minimum Bid

## FRANCE

**32312 Louis XVI 15 Sols 1791-A MS64 PCGS, Paris mint, KM604.1.** Heron and Lyre. Light adjustment marks on his bust, yet quite attractive with underlying luminosity.

1791-A年法國路易十六像15蘇爾銀幣。MS64 PCGS。

巴黎造幣廠。蒼鷺和七弦琴。肖像前帶輕微的修飾痕跡，底板光澤迷人。

Estimate: \$200-\$300

No Minimum Bid

**32313 Napoleon 5 Francs L'An 13 (1804/5)-A AU Details (Cleaned) PCGS, Paris mint, KM662.1, Gad-580.**

1804/5-A年法國拿破崙像5法郎。AU Details (Cleaned) PCGS。巴黎造幣廠。

Estimate: \$500-\$800

No Minimum Bid

**32314 Republic 5 Francs 1873-A MS64 NGC, Paris mint, KM820.1.**

1873-A年法國5法郎銀幣。MS64 NGC。

巴黎造幣廠。

Estimate: \$150-\$200

No Minimum Bid

**32315 Republic 5 Francs 1873-A MS64 NGC, Paris mint, KM820.1.**

1873-A年法國5法郎銀幣。MS64 NGC。

巴黎造幣廠。

Estimate: \$150-\$200

No Minimum Bid

**32316 Republic 2-Piece Lot of Certified Proof Piefort Assorted Issues 1974 NGC,**

1) nickel Franc - PR68 NGC,

2) chrome-steel Centime - PR68 Cameo NGC, KM-P485

*From the Ta Han Collection (Total: 2 coins)*

1974年法國精製加厚幣，一組兩枚。NGC評級。

1) 1法郎鎳幣。PR68 NGC;

2) 1生丁鎔銅幣。PR68 Cameo NGC。

出自: Ta Han舊藏

Estimate: \$300-\$500

No Minimum Bid

**32317 Republic 2-Piece Lot of Certified silver Proof Piefort Assorted Issues NGC,**

1) 100 Francs 1982 - PR64 Ultra Cameo NGC,

2) 2 Francs 1979 - PR68 NGC,

*From the Ta Han Collection (Total: 2 coins)*

綜合不同年份法國精製加厚版銀幣，一組兩枚。NGC評級。

1) 1982年100法郎。PR64 Ultra Cameo NGC。

2) 1979年2法郎。PR68 NGC。

出自: Ta Han舊藏

Estimate: \$300-\$500

No Minimum Bid

## FRENCH INDO-CHINA

**32318 French Colony Centime 1938-A MS66 Red PCGS**, Paris mint, KM12.1, Lec-99.

1938-A年坐洋一分銅幣。MS66 Red PCGS。  
巴黎造幣廠。

Estimate: \$100-\$200  
No Minimum Bid



**32319 French Colony Piastre 1905-A AU Details (Spot Removed) PCGS**, Paris mint, KM5a.1, Lec-288. Despite a few scattered patches of light tooling responsible for the details notation, this selection displays pleasantly well due to nearly full luster and peripheral tangerine toning.

*From the Glorium Collection*

1905-A年法屬坐洋一元銀幣。AU Details (Spot Removed) PCGS。

巴黎造幣廠。零散的修補痕跡，但仍然擁有迷人的光澤，外圍透出橘色包漿，優秀的一枚。

出自: Glorium集藏  
Estimate: \$150-\$300  
No Minimum Bid

**32320 French Colony Piastre 1921-H MS62 NGC**, Heaton mint, KM5a.3, Lec-297. A scintillating, icy-white offering nearly reaching Choice Mint State status.

1921-H年坐洋一元銀幣。MS62 NGC。  
喜頓造幣廠。冰感銀光閃爍，相當接近Choice全品等級。  
Estimate: \$300-\$500  
No Minimum Bid

## GERMAN STATES

**32321 Saxony, Friedrich August III "Leipzig University" 5 Mark 1909 MS67 PCGS**, Berlin mint, KM1269, J-139. Issued for the 500th anniversary of Leipzig University.

1909年德國薩克森腓特烈·奧古斯特三世「萊比錫大學」5馬克銀幣。MS67 PCGS。  
柏林造幣廠。為紀念萊比錫大學建校500週年所鑄。  
Estimate: \$600-\$800  
No Minimum Bid

## GREAT BRITAIN

**32322 George II 6 Pence 1758/7 MS62 PCGS**, KM582.2, S-3711. Even cabinet toning.

1758/7年英國佐治二世6便士銀幣。MS62 PCGS。  
均勻的櫥櫃色調。  
Estimate: \$200-\$300  
No Minimum Bid

**32323 George III Counterstamped Bank Dollar of 5 Shillings ND (1797-1799) AU53 PCGS**, KM634, S-3765A. Host: Peru Charles IV 8 Reales 1793 LM-IJ; Counterstamp: Type I oval bust of George III (AU Detail). Showing honest wear to the well defined and toned peripheries.

1797-1799年英國佐治三世加蓋5先令。AU53 PCGS。  
原幣: 1793 LM-IJ年秘魯查里四世8里爾銀幣，戳記: I型橢圓喬治三世半身肖像 (AU Detail)。輪廓細節分明，邊緣帶明顯包漿，表現出均勻的流通痕跡。  
Estimate: \$600-\$800  
No Minimum Bid

**32324 Victoria "Godless" Florin 1849 MS61 NGC**, KM745, S-3890. A perennially popular and affordable representative of the Gothic series. Well struck and with only mild chatter sprinkled across the argent fields that are showcasing ample luster. The reverse, in particular, is admirably fresh.

1849年英國維多利亞「無神論」弗羅林銀幣。MS61 NGC。  
備受歡迎的哥德系列中，可取的一枚。此枚鑄打精良，僅有輕微的痕跡散落於亮銀底板上，銀光充沛，背面更勝一籌。  
Estimate: \$600-\$800  
No Minimum Bid

**32325 Victoria "Gothic" Florin 1853 MS64 PCGS**, KM746.1, S-3891.

1853年英國維多利亞像弗羅林銀幣。MS64 PCGS.  
KM746.1, S-3891.  
Estimate: \$1,000-\$2,000  
Starting Bid: \$500

**32326 Victoria Proof "Jubilee" Florin 1887 PR62 NGC**, KM761, S-3926. Jubilee head type. Spectacular toning with cerulean and lilac hues throughout.

1887年英國弗羅林精製銀幣。PR62 NGC。  
禧年版別。呈現了天藍色和淡紫色色調，精美的一品。  
Estimate: \$500-\$600  
No Minimum Bid

**32327 Victoria Proof "Jubilee" 1/2 Crown 1887 PR61 NGC**, KM764, S-3924. Jubilee head type. Striking ultramarine blue and mulberry toning throughout

1887年英國1/2克朗精製銀幣。PR61 NGC。  
禧年版別。表面帶醒目的包漿色澤。  
Estimate: \$500-\$600  
No Minimum Bid

**32328 Victoria Proof "Jubilee" Double Florin 1887 PR62 NGC**, KM763, S-3923. Jubilee head type. Arabic 1 in date. A near choice double florin with stunning iridescent toning.

1887年英國雙弗羅林精製銀幣。PR62 NGC。  
禧年版別。阿拉伯「1」日期。全品雙弗羅林銀幣，具有令人驚嘆的彩虹色調。  
Estimate: \$500-\$700  
No Minimum Bid

**32329 Victoria Crown 1887 MS63+ NGC, KM765.**  
1887年英國維多利亞1克朗銀幣。MS63+ NGC。  
KM765.  
Estimate: \$800-\$1,000  
No Minimum Bid

**32330 Victoria Proof Crown 1887 Proof Details (Artificial Toning) NGC, KM-765.**  
1887年英國維多利亞1克朗精製銀幣。Proof Details (Artificial Toning) NGC。  
KM-765.  
Estimate: \$300-\$500  
No Minimum Bid

**32331 Victoria gold "Jubilee" 1/2 Sovereign 1887 MS65 PCGS, KM766, S-3869. Jubilee head type. Normal JEB signature.**  
1887年英國1/2索維林金幣。MS65 PCGS。  
禧年、常規 JEB 簽字版。  
Estimate: \$400-\$600  
No Minimum Bid

**32332 Victoria gold "Jubilee" 1/2 Sovereign 1887 MS65 PCGS, KM766, S-3869. Jubilee head type. Normal JEB signature.**  
1887年英國1/2索維林金幣。MS65 PCGS。  
禧年、常規 JEB 簽字版。  
Estimate: \$400-\$600  
No Minimum Bid

**32333 Victoria 6-Piece Certified Set 1887 NGC, 1) Crown - MS64, KM765  
2) 1/2 Crown - MS64, KM764, S-3924  
3) Double Florin - MS62, KM763  
4) Florin - MS65, KM762, S-3925  
5) 6 Pence - MS64, KM759, S-3928  
6) 3 Pence - MS64, KM758 (Total: 6 coins)**  
1887年英國不同面值銀幣，一套六枚。NGC評級。  
1) 1克朗。MS64;  
2) 1/2克朗。MS64;  
3) 雙弗羅林。MS62;  
4) 弗羅林。MS65;  
5) 6便士。MS64;  
6) 3便士。MS64。  
Estimate: \$500-\$700  
No Minimum Bid

**32334 George V gold Sovereign 1913 MS65 NGC, KM820.**  
1913年英國喬治五世1索維林金幣。MS65 NGC。  
KM820.  
Estimate: \$400-\$600  
No Minimum Bid

**32335 Victoria Trade Dollar 1897-B MS63 PCGS, Bombay mint, KM-T5, Prid-4. Lovely Near Gem specimen with silky luster twirling around the coin.**  
1897-B年站洋壹圓銀幣。MS63 PCGS。  
孟買造幣廠。這枚品相幾近「Gem」的例子令人愛不釋手，粼粼銀白光芒流淌繚繞。  
Estimate: \$700-\$800  
No Minimum Bid

**32336 Victoria Trade Dollar 1897-B MS62 NGC, Bombay mint, KM-T5, Prid-4. Subtly toned in areas on lustrous matte-like flan.**  
1897-B年站洋壹圓銀幣。MS62 NGC。  
孟買造幣廠。啞光幣坯上帶有微妙的包漿。  
Estimate: \$600-\$800  
No Minimum Bid

**32337 Victoria Trade Dollar 1897-B MS62 PCGS, Bombay mint, KM-T5, Prid-4. Well-struck near Choice example with a considerable amount of details extant.**  
1897-B年站洋壹圓銀幣。MS62 PCGS。  
孟買造幣廠。這枚品相幾近「Choice」的例子鑄打深峻，細節豐富入微。  
Estimate: \$500-\$600  
No Minimum Bid

**32338 Victoria Trade Dollar 1897 MS61 NGC, Bombay mint, KM-T5, Prid-5. Luxurious silky sheen surfaces delight the eye.**  
1897年站洋壹圓銀幣。MS61 NGC。  
孟買造幣廠。奢華絲滑的表面叫人賞心悅目。  
Estimate: \$500-\$700  
No Minimum Bid

**32339 Victoria Trade Dollar 1897-(b) MS61 PCGS, Bombay mint, KM-T5, Prid-5. Pleasing light wheat-yellow toning around the periphery, with minuscule speckling across the fields that preclude this coin from a higher grade.**  
1897-B年站洋壹圓銀幣。MS61 PCGS。  
孟買造幣廠。幣邊包覆著的麥黃色輕淡包漿，惟散落於幣面的小斑點導致未能獲評更高分數。  
Estimate: \$400-\$500  
No Minimum Bid

**32340 Victoria Trade Dollar 1897-B AU55 NGC, Bombay mint, KM-T5, Prid-4.**  
Ex. Michael Tai Collection  
1897-(B)年站洋壹圓銀幣。AU55 NGC。  
孟買造幣廠。  
出自: Michael Tai 舊藏  
Estimate: \$250-\$300  
No Minimum Bid

**32341 Victoria Pair of Certified Trade Dollars 1897 PCGS,  
1) Trade Dollar 1897-B - AU53, KM-T5, Prid-4  
2) Trade Dollar 1897-(b) - AU58, KM-T5, Prid-5**  
The latter richly patinated. (Total: 2 coins)  
1897年站洋壹圓銀幣。PCGS評級。  
1) 1897-B年站洋壹圓銀幣。AU53;  
2) 1897(B)年站洋壹圓銀幣。AU58。  
後者披有豐富光澤。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32342 Victoria Trade Dollar 1898-B MS63 NGC, Bombay mint, KM-T5. Prid-6.**  
1898-B年站洋壹圓銀幣。MS63 NGC。  
孟買造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

**32343 Victoria Trade Dollar 1898-B MS63 NGC, Bombay mint, KM-T5. Prid-6.**  
1898-B年站洋壹圓銀幣。MS63 NGC。  
孟買造幣廠。  
Estimate: \$600-\$650  
No Minimum Bid

**32344 Victoria Trade Dollar 1898-B MS62 PCGS, Bombay mint, KM-T5. Prid-6.**  
1898-B年站洋壹圓銀幣。MS62 PCGS。  
孟買造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

# GREAT BRITAIN

**32345 Victoria Trade Dollar 1898-B MS62 NGC**, Bombay mint, KM-T5, Prid-6.  
1898-B年站洋壹圓銀幣。MS62 NGC。  
孟買造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

**32346 Victoria Trade Dollar 1898-B MS62 NGC**, Bombay mint, KM-T5, Prid-6. A boldly rendered specimen that shines through luscious frosted surfaces.  
1898-B年站洋壹圓銀幣。MS63 NGC。  
孟買造幣廠。鑄打細節清晰有致的一枚，磨砂表面上的光澤閃耀無比。  
Estimate: \$500-\$600  
No Minimum Bid

**32347 Victoria Trade Dollar 1898-B MS61 PCGS**, Bombay mint, KM-T5, Prid-6.  
1898-B年站洋壹圓銀幣。MS61 PCGS。  
孟買造幣廠。  
Estimate: \$400-\$500  
No Minimum Bid

**32348 Victoria Trade Dollar 1898-B MS61 NGC**, Bombay mint, KM-T5, Prid-6.  
1898-B年站洋壹圓銀幣。MS61 NGC。  
孟買造幣廠。  
Estimate: \$400-\$500  
No Minimum Bid

**32349 Victoria Trade Dollar 1898-B AU58 NGC**, Bombay mint, KM-T5, Prid-6.  
1898-B年站洋壹圓銀幣。AU58 NGC。  
孟買造幣廠。  
Estimate: \$250-\$300  
No Minimum Bid

**32350 Victoria Trade Dollar 1899-B MS63 NGC**, Bombay mint, KM-T5, Prid-8. A stunning stormy example with exquisite autumnal hues painted across the surfaces like a J. M. W. Turner painting.  
1899-B年站洋壹圓銀幣。MS63 NGC。  
孟買造幣廠。迷人的一例，精緻的落葉色包漿貫徹始終。  
Estimate: \$600-\$650  
No Minimum Bid

**32351 Victoria Trade Dollar 1899-B MS63 PCGS**, Bombay mint, KM-T5, Prid-8.  
1899-B年站洋壹圓銀幣。MS63 PCGS。  
孟買造幣廠。  
Estimate: \$600-\$650  
No Minimum Bid

**32352 Victoria Trade Dollar 1899-B MS62 PCGS**, Bombay mint, KM-T5, Prid-8.  
1899-B年站洋壹圓銀幣。MS62 PCGS。  
孟買造幣廠。  
Estimate: \$500-\$550  
No Minimum Bid

**32353 Victoria Trade Dollar 1899-B MS62 NGC**, Bombay mint, KM-T5, Prid-8.  
1899-B年站洋壹圓銀幣。MS62 NGC。  
孟買造幣廠。  
Estimate: \$500-\$550  
No Minimum Bid

**32354 Victoria Trade Dollar 1899-B MS61 PCGS**, Bombay mint, KM-T5, Prid-8.  
1899-B年站洋壹圓銀幣。MS61 PCGS。  
孟買造幣廠。  
Estimate: \$400-\$450  
No Minimum Bid

**32355 Victoria Trade Dollar 1899-B UNC Details (Reverse Spot Removed) NGC**, Bombay mint, KM-T5, Prid-8.  
1899-B年站洋壹圓銀幣。UNC Details (Reverse Spot Removed) NGC。  
孟買造幣廠。  
Estimate: \$200-\$300  
No Minimum Bid

**32356 Victoria Trade Dollar 1900-B MS63 PCGS**, Bombay mint, KM-T5, Prid-9.  
1900-B年站洋壹圓銀幣。MS63 PCGS。  
孟買造幣廠。  
Estimate: \$700-\$800  
No Minimum Bid

**32357 Victoria Trade Dollar 1900-B MS62 PCGS**, Bombay mint, KM-T5, Prid-9.  
1900-B年站洋壹圓銀幣。MS62 PCGS。  
孟買造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

**32358 Victoria Trade Dollar 1900-B MS61 NGC**, Bombay mint, KM-T5, Prid-9.  
1900-B年站洋壹圓銀幣。MS61 NGC。  
孟買造幣廠。  
Estimate: \$250-\$300  
No Minimum Bid

**32359 Victoria Trade Dollar 1901-B MS63 PCGS**, Bombay mint, KM-T5, Prid-11. Last year of reign.  
1901-B年站洋壹圓銀幣。MS63 PCGS。  
孟買造幣廠。在位的最後一年。  
Estimate: \$700-\$750  
No Minimum Bid

**32360 Victoria Trade Dollar 1901-B MS62 NGC**, Bombay mint, KM-T5, Prid-11. Last year of reign.  
1901-B年站洋壹圓銀幣。MS62 NGC。  
孟買造幣廠。在位的最後一年發行。  
Estimate: \$500-\$600  
No Minimum Bid

**32361 Edward VII Trade Dollar 1901-B MS62 NGC**, Bombay mint, KM-T5, Prid-13. An attractive silky example with radiant luster, precluded from a higher grade due to the minor chatter in the obverse fields.  
1901-B年站洋壹圓銀幣。MS62 NGC。  
孟買造幣廠。絲質光澤優雅迷人，閃耀奪目。惜正面帶輕微縷痕而無法獲更高評級。  
Estimate: \$500-\$600  
No Minimum Bid

**32362 Victoria Trade Dollar 1901-B MS62 PCGS**, Bombay mint, KM-T5, Prid-11. Last year of reign.  
1901-B年站洋壹圓銀幣。MS62 PCGS。  
孟買造幣廠。在位的最後一年。  
Estimate: \$500-\$600  
No Minimum Bid

<p><b>32363 Victoria Trade Dollar 1901-C UNC Details (Scratch / Rim Dent)</b> PCGS, Calcutta mint, KM-T5, Prid-12.  1901-C年站洋壹圓銀幣。UNC Details (Scratch / Rim Dent) PCGS。 加爾各答造幣廠 Estimate: \$250-\$350 No Minimum Bid</p>	<p><b>32371 Pair of Certified Trade Dollars NGC,</b> 1) Victoria Trade Dollar 1898-B - AU58, KM-T5. 2) George V Trade Dollar 1911-B - AU55, KM-T5. (Total: 2 coins)  綜合不同年份站洋壹圓銀幣，一組兩枚。NGC評級。 1) 1898-B年站洋壹圓銀幣。AU58; 2) 1911-B年站洋壹圓銀幣。AU55。 Estimate: \$300-\$500 No Minimum Bid</p>
<p><b>32364 Edward VII Trade Dollar 1902-B MS63 PCGS,</b> Bombay mint, KM-T5, Prid-13.  1902-B年站洋壹圓銀幣。MS63 PCGS。 孟買造幣廠。 Estimate: \$700-\$750 No Minimum Bid</p>	<p><b>32372 Victoria Pair of Certified Trade Dollars UNC Details NGC,</b> 1) Trade Dollar 1899-B - UNC Details (Cleaned), KM-T5 2) Trade Dollar 1898-B - UNC Details (Obverse Cleaned), KM-T5 (Total: 2 coins)  綜合不同年份站洋壹圓銀幣。UNC Details NGC。 1) 1899-B年站洋。UNC Details (Cleaned); 2) 1898-B年站洋。UNC Details (Obverse Cleaned). Estimate: \$300-\$500 No Minimum Bid</p>
<p><b>32365 Edward VII Trade Dollar 1902-B MS63 NGC,</b> Bombay mint, KM-T5, Prid-13.  1902-B年站洋壹圓銀幣。MS63 NGC。 孟買造幣廠。 Estimate: \$600-\$650 No Minimum Bid</p>	<p><b>32373 Victoria Pair of Certified Trade Dollars PCGS,</b> 1) Trade Dollar 1898-B AU58, KM-T5 2) Trade Dollar 1899-B AU58, KM-T5, Prid-8 (Total: 2 coins)  綜合不同年份站洋壹圓銀幣，一組兩枚。PCGS評級。 1) 1898-B年站洋壹圓銀幣。AU58; 2) 1899-B年站洋壹圓銀幣。AU58。 Estimate: \$700-\$800 No Minimum Bid</p>
<p><b>32366 Edward VII Trade Dollar 1902-B MS62 PCGS,</b> Bombay mint, KM-T5, Prid-13. A definitively struck near-choice specimen with toning circling the peripheries.  1902-B年站洋壹圓銀幣。MS62 PCGS。 孟買造幣廠。鑄打精確，近Choice級的一枚樣幣，包漿環繞。 Estimate: \$500-\$600 No Minimum Bid</p>	<p><b>32374 Victoria 3-Piece Lot of Certified Trade Dollars NGC,</b> 1) Trade Dollar 1898 UNC Details (Obverse Scratched), KM-T5 2) Trade Dollar 1899-B UNC Details (Cleaned), KM-T5, Prid-8 3) Trade Dollar 1901-B UNC Details (Obverse Damage), KM-T5 (Total: 3 coins)  綜合不同年份站洋壹圓銀幣，一組三枚。NGC評級。 1) 1898年壹圓銀幣。UNC Details (Obverse Scratched); 2) 1899-B年壹圓銀幣。UNC Details (Cleaned); 3) 1901-B年壹圓銀幣。UNC Details (Obverse Damage). Estimate: \$200-\$400 No Minimum Bid</p>
<p><b>32367 Edward VII Trade Dollar 1902-B MS61 NGC,</b> Bombay mint, KM-T5, Prid-13.  Ex. Michael Tai Collection  1902-B年站洋壹圓銀幣。MS61 NGC。 孟買造幣廠。 出自: Michael Tai 舊藏 Estimate: \$250-\$350 No Minimum Bid</p>	<p><b>32375 Henri Christophe bronze Proof INA Retro Fantasy Issue Crown 1811-Dated PR66 NGC,</b> “1980’s INA Retro Issue”.  <i>From the Ta Han Collection</i>  1811年海地亨利克里斯多夫INA精製臆造克朗銅幣。PR66 NGC。 1980年代INA的復刻版。 出自: Ta Han集藏 Estimate: \$100-\$200 No Minimum Bid</p>
<p><b>32368 Edward VII Trade Dollar 1903-B MS60 NGC,</b> Bombay mint, KM-T5, Prid-13. Luxurious satiny surfaces.  1903-B年站洋壹圓銀幣。MS60 NGC。 孟買造幣廠。緞光華美的一例。 Estimate: \$250-\$300 No Minimum Bid</p>	<p><b>HAITI</b></p>
<p><b>32369 George V Trade Dollar 1930-B MS64 NGC,</b> Bombay mint, KM-T5, Prid-27.  1930-B年站洋壹圓銀幣。MS64 NGC。 孟買造幣廠。 Estimate: \$1,000-\$1,500 Starting Bid: \$500</p>	<p><b>32376 British Colony. Victoria Mil 1863 MS64 Red PCGS,</b> KM1.  1863年香港一文銅幣。MS64 Red PCGS. KM1. Estimate: \$500-\$600 No Minimum Bid</p>
<p><b>32370 Victoria 2-Piece Lot of Certified Trade Dollars NGC,</b> 1) Trade Dollar 1901-B - UNC Details (Obverse Damage) NGC, KM-T5 2) Trade Dollar 1898-B - UNC Details (Cleaned) NGC, KM-T5 (Total: 2 coins)  綜合不同年份站洋壹圓銀幣，一組兩枚。NGC評級。 1) 1901-B年站洋壹圓銀幣。UNC Details (Obverse Damage) NGC; 2) 1898-B年站洋壹圓銀幣。UNC Details (Cleaned) NGC. Estimate: \$300-\$500 No Minimum Bid</p>	<p><b>32377 British Colony. Victoria Mil 1866 MS62 Brown PCGS,</b> KM3.  1866年香港一文銅幣。MS62 Brown PCGS. KM3. Estimate: \$200-\$300 No Minimum Bid</p>



**32378 British Colony. Victoria Cent 1880 MS62 Brown PCGS**, London mint, KM4.3. A pretty example with eye-catching glimpses of mint red gripping the legends, and energized by the swirls of luster.

1880年香港一仙銅幣。MS62 Brown PCGS。  
倫敦造幣廠。漂亮的一例，幣面散發著引人注目的原廠紅銅色調，與底板的車輪光澤相映成趣。

Estimate: \$300-\$500  
No Minimum Bid

**32379 British Colony. Victoria 5 Cents 1891 MS66 NGC**, London mint, KM8. Not quite a "Top Pop" level example, but still an immensely beautiful coin.

1891年香港五仙。MS66 NGC。  
倫敦造幣廠。雖非最頂級的一例，但整體依然是相當漂亮的一枚。

Estimate: \$400-\$600  
No Minimum Bid

**32380 British Colony. Victoria 5 Cents 1900-H MS66 NGC**, Heaton mint, KM5. This little beauty boasts comprehensive pastel toning in rainbow colors. The eye appeal is impeccable, as is the choice Gem grade designation.

1900-H年香港五仙。MS66 NGC。  
喜頓造幣廠。無可挑剔的柔和虹彩包漿，極具吸引力，當之無愧的Gem級品。

Estimate: \$200-\$400  
No Minimum Bid

**32381 British Colony. Victoria 20 Cents 1889 AU Details (Cleaned) PCGS**, London mint, KM7. While the patination is splotchy, it does convey some pleasing, colorful iridescence.

From the Glorium Collection

1889年香港貳毫。AU Details (Cleaned) PCGS。  
倫敦造幣廠。早期清洗，但仍展露出悅目的虹彩包漿。

出自: Glorium集藏  
Estimate: \$150-\$300  
No Minimum Bid

**32382 British Colony. Victoria 50 Cents 1894 AU Details (Cleaned) NGC**, KM9.1, Prid-12. Lovely remaining struck details as evidenced by only mild high-point friction from circulation. The surfaces appear somewhat muted indicating a prior cleaning at some point in history, yet now exhibit moments of russet and dark navy toning.

1894年香港半圓。AU Details (Cleaned) NGC。  
僅有輕微的高點磨損，餘留著精巧的鑄打細節，使外觀呈得格柔和。可見曾經被清洗的痕跡，如今呈現出赤褐色與深海軍藍色的包漿。

Estimate: \$300-\$500  
No Minimum Bid

**32383 British Colony. Victoria 50 Cents 1894 XF Details (Spot Removed) PCGS**, London mint, KM9.1, Prid-12.

From the Glorium Collection

1894年香港半圓。XF Details (Spot Removed) PCGS。  
倫敦造幣廠。

出自: Glorium 集藏  
Estimate: \$150-\$300  
No Minimum Bid

**32384 British Colony. Victoria Dollar 1866 AU Details (Obverse Graffiti) NGC**, KM10, Prid-1. The reverse exhibiting gentle remaining luster, while the obverse faces up with spots of russet and petroleum toning and wisps from handling in accordance with the technical grade.

1866年香港壹圓。AU Details (Obverse Graffiti) NGC。  
背面帶柔和的餘光，而正面則帶呈黃褐色與石油色澤的斑點，以及如評級相符的流通痕跡。

Estimate: \$800-\$1,000  
No Minimum Bid

**32385 British Colony. George VI Specimen 5 Cents 1939-KN SP64 PCGS**, Kings Norton mint, KM22.

Ex. Kings Norton Mint Collection

1939-KN年香港伍仙樣幣。SP64 PCGS。  
英皇諾頓造幣廠。

出自: 英皇諾頓造幣廠舊藏  
Estimate: \$400-\$500  
No Minimum Bid

**32386 British Colony. Elizabeth II 5 Cents 1964-H AU50 PCGS**, Heaton mint, KM29.1.

1964-H年香港五仙。AU50 PCGS。  
喜頓造幣廠。

Estimate: \$500-\$800  
No Minimum Bid

**32387 British Colony. George VI Specimen 10 Cents 1939-KN SP65 PCGS**, Kings Norton mint, KM23.

Ex. Kings Norton Mint Collection

1939-KN年香港一毫樣幣。SP65 PCGS。  
英皇諾頓造幣廠。

出自: 英皇諾頓造幣廠舊藏  
Estimate: \$400-\$600  
No Minimum Bid

**32388 British Colony. Elizabeth II 4-Piece Lot of Certified "Mint Error" 10 Cents 1978 PCGS**,

1) 10 Cents "Mint Error - Filled Die Obverse/Reverse" - AU58  
2) 10 Cents "Mint Error - Struck Through Reverse" - MS64  
3) 10 Cents "Mint Error - Die Gouge at 8 of Date" - MS64  
4) 10 Cents "Mint Error - Struck Through Reverse" - MS65

KM28.3 (Total: 4 coins)

1978年香港壹毫錯體幣，一組四枚。PCGS評級。  
1) 壹毫錯體幣，正/背面模具雜質導致圖案不全。AU58；  
2) 壹毫錯體幣，鑄打穿透背面。MS64；  
3) 壹毫錯體幣，年份「8」字帶模具鑿孔。MS64；  
4) 壹毫錯體幣，鑄打穿透背面。MS65。

Estimate: \$100-\$200  
No Minimum Bid

**32389 British Colony. Elizabeth II Mint Error - 15% Clipped Planchet 5 Dollars 1976 MS64 PCGS**, KM39. A dramatic error more often found on smaller denomination coinage.

1976年香港伍圓。錯體幣。MS64 PCGS。  
戲劇性的鑄幣錯誤，不常見於此面額的硬幣上。

Estimate: \$200-\$300  
No Minimum Bid

**32390 British Colony. Elizabeth II gold "Year of the Horse" 1000 Dollars 1978 MS65 NGC, KM44. Lunar Series.**  
1978年香港馬年生肖1000元金幣。MS65 NGC。  
生肖系列。  
Estimate: \$700-\$900  
No Minimum Bid

**32391 British Colony. Elizabeth II gold "Year of the Monkey" 1000 Dollars 1980 MS69 PCGS, KM47. Lunar series.**  
*From the Monrovia Collection*  
1980年香港猴年生肖1000元金幣。MS69 PCGS。  
生肖系列。  
出自: Monrovia舊藏  
Estimate: \$600-\$800  
No Minimum Bid

**32392 British Colony. Elizabeth II gold Proof "Year of the Rooster" 1000 Dollars 1981 PR68 Ultra Cameo NGC, KM48. Year of the Cockerel.**  
1981年香港鷄年生肖1000元精製金幣。PR68 Ultra Cameo NGC。  
鷄年生肖。  
Estimate: \$700-\$900  
No Minimum Bid

**32393 British Colony. Elizabeth II gold Proof "Year of the Rooster" 1000 Dollars 1981 PR67 Ultra Cameo NGC, KM48. Mintage: 22,000. Lunar series. Dressed in an attractive tangerine hue and thick layers of mint frost.**  
1981年香港鷄年生肖1000元精製金幣。PR67 Ultra Cameo NGC。  
發行量: 22,000枚。生肖系列。呈現出迷人和煦的橘色金光與深刻的原廠霧面浮雕。  
Estimate: \$700-\$900  
No Minimum Bid

**32394 British Colony. Elizabeth II gold "Year of the Dog" 1000 Dollars 1982 MS69 NGC, KM50. Lunar series.**  
1982年香港狗年生肖1000元金幣。MS69 NGC。  
生肖系列。  
Estimate: \$700-\$900  
No Minimum Bid

**32395 British Colony. Elizabeth II gold "Year of the Dog" 1000 Dollars 1982 MS69 NGC, KM50. Lunar series.**  
1982年香港狗年生肖1000元金幣。MS69 NGC。  
生肖系列。  
Estimate: \$700-\$900  
No Minimum Bid

**32396 British Colony. Elizabeth II gold Proof "Year of the Dog" 1000 Dollars 1982 PR68 Ultra Cameo NGC, KM50. Year of the Dog.**  
1982年香港狗年生肖1000元精製金幣。PR68 Ultra Cameo NGC。  
狗年生肖。  
Estimate: \$700-\$900  
No Minimum Bid

**32397 British Colony. Elizabeth II gold Proof "Year of the Dog" 1000 Dollars 1982 PR68 Ultra Cameo NGC, KM50. Year of the Dog.**  
1982年香港狗年生肖1000元精製金幣。PR68 Ultra Cameo NGC。  
狗年生肖。  
Estimate: \$700-\$900  
No Minimum Bid

**32398 British Colony. Shanghai Specie Office silver Ingot ND (c. 1970s) AU KM-XB13. 51x32mm.155.4gm. An intriguing ingot issue with an anachronistic Queen Victoria stamp reminiscent of the Hong Kong Dollars of the 1860s. This example has seen some light handling, as you would expect from a bullion issue, but also has stellar iridescent orange and blue hues.**  
約1970年代香港維多利亞女皇像銀條。AU。  
51x32毫米。155.4克。999.9純銀。極具趣味的銀條，刻有維多利亞女皇像，令人回想起1860年代的香港錢幣。此例可見一些觸痕，同時帶有虹彩般的橙色與藍色包漿。  
Estimate: \$600-\$800  
No Minimum Bid

**32399 British Colony. Shanghai Specie Office silver Bar of 5 Dollars ND (c. 1970s) UNC, KM-XB13. 34x51mm. 156.31gm of 999.9 Fine silver. Displaying a vibrant magenta and cobalt tone throughout.**  
約1970年代香港維多利亞女皇像伍圓銀條。UNC。  
34x51毫米。156.31克999純銀。包覆著洋紅和鈷藍色調的包漿。  
Estimate: \$400-\$600  
No Minimum Bid

**32400 British Colony. Elizabeth II Pair of Certified Mint Error - Blank Planchet Type I 5 Dollars ND (1976-1979) AU58 PCGS, KM39. (Total: 2 coins)**  
1976-1979年香港伍圓，一組兩枚。錯體幣。AU58 PCGS, KM39。  
Estimate: \$250-\$350  
No Minimum Bid

**32401 British Colony. Elizabeth II Trio of Certified Blank Planchet Mint Errors PCGS,**  
1) Mint Error - Blank Planchet (Type I) 5 Dollars ND (1976-1979) - MS62  
2) Mint Error - Blank Planchet (Type I) 2 Dollars ND - MS61  
3) Mint Error - Blank Planchet (Type II) Dollar ND - MS61  
An impressive lot of Hong Kong blank planchet errors spanning three different denominations. (Total: 3 coins)  
香港不同面值銀幣，一組三枚。錯體幣。PCGS評級。  
1) 1976-1979年伍圓錯體幣，空白幣坯。MS 62；  
2) 貳圓錯體幣，空白幣坯。MS 61；  
3) 壹圓錯體幣，空白幣坯。MS 61。  
一組非常有趣的毛坯幣，同樣的錯體橫跨三種不同面值的香港錢幣。  
Estimate: \$400-\$500  
No Minimum Bid

**32402 British Colony. Elizabeth II Pair of Certified Blank Planchet Mint Errors PCGS,**  
1) Mint Error - Blank Planchet Type I 5 Dollars ND (1976-1979) - AU58  
2) Mint Error - Blank Planchet Type I 2 Dollars ND - AU58 (Total: 2 coins)  
香港不同面值銀幣，一組兩枚。錯體幣。PCGS評級。  
1) 1976-1979年伍圓錯體幣，空白幣坯。AU 58；  
2) 貳圓錯體幣，空白幣坯。AU 58。  
Estimate: \$200-\$300  
No Minimum Bid

**32403 British Colony. Elizabeth II 3-Piece Lot of Certified Assorted "Mint Error" Issues PCGS,**  
1) "Mint Error - Filled Dies" Dollar 1979 MS62 PCGS, KM43  
2) "Mint Error - 0.8% Clipped Planchet" Dollar 1998 AU55 PCGS, KM69a  
3) "Mint Error - Struck-Through Obverse" 5 Dollars 1976 MS63 PCGS, KM39 (Total: 3 coins)  
綜合不同年份香港壹圓錯體幣，一組三枚。PCGS評級。  
1) 1979年壹圓錯體幣，模具雜質導致圖案不全。MS62 PCGS；  
2) 1998年壹圓錯體幣，0.8%切邊。AU55 PCGS；  
3) 1976年伍圓錯體幣，鑄打穿透正面。MS63 PCGS。  
Estimate: \$100-\$200  
No Minimum Bid

# HONG KONG

**32404 British Colony, Elizabeth II 8-Piece Lot of Certified Assorted Mint Errors PCGS.** Includes "Ragged End Clip", "Struck Through Reverse" "Blank Planchet", "Clipped Planchet", "Struck-Through", and "Broadstruck" errors. The denominations range from 10 Cents through 5 Dollars. A highly useful lot of various Hong Kong mint errors. (Total: 8 coins)

綜合不同年份香港錢幣，一組八枚。錯體幣。PCGS評級。  
包括「幣邊參差不齊」、「重影」、「空白幣坯」、「破損幣坯」，以及「鑄打落空」等錯鑄幣。此批出至香港造幣的錯體幣面額由壹毫至伍元不等，極具收藏價值。

Estimate: \$400-\$600

No Minimum Bid

**32405 British Colony, Pair of Certified 5 Cents MS65,**

1) Edward VII 5 Cents 1904 - MS65 PCGS, KM12  
2) Victoria 5 Cents 1899 - MS65 NGC, KM5 (Total: 2 coins)

綜合不同年份香港伍仙。MS65。

1) 1904年伍仙。MS65 PCGS;  
2) 1899年伍仙。MS65 NGC.

Estimate: \$400-\$500

No Minimum Bid

**32406 British Colony, Elizabeth II bimetallic "Mint Error - Straight End Clip" \$10 1996 MS67 PCGS, cf. KM70 (date unlisted).** Mint Error, Straight End Clip. This date was not released for circulation before 2014.

1996年香港拾圓。錯體幣-下方壓平。MS67 PCGS。  
錯體幣，下方壓平。此年份鑄幣於2014年前並沒發佈流通。

Estimate: \$100-\$200

No Minimum Bid

**32407 British Colony, Pair of Certified "Mint Error" 50 Cents PCGS,**

1) Elizabeth II "Mint Error - Struck on 5.7gm Clipped Planchet" 50 Cents 1974 - MS63 PCGS, KM34  
2) George VI "Mint Error - Reeded Edge" 50 Cents 1951 - AU Details (Cleaning) PCGS, KM27.1 (Total: 2 coins)

綜合不同年份香港伍毫錯體幣，一組兩枚。PCGS評級。

1) 1974年伍毫錯體幣，鑄於5.7克切邊幣坯上。MS63 PCGS;  
2) 1951年伍毫錯體幣，齒邊。AU Details (Cleaning) PCGS.

Estimate: \$100-\$200

No Minimum Bid

**32408 Pair of Certified "Mint Error" 5 Dollars PCGS,**

1) Special Administration Region "Mint Error - Minor Filled Die" 5 Dollars 2013 - MS62 PCGS, KM-Unl.  
2) British Colony, Elizabeth II "Mint Error - Struck-Through Obverse" 5 Dollars 1993 - AU58 PCGS, KM65 (Total: 2 coins)

綜合不同年份香港伍圓錯體幣，一組兩枚。PCGS評級。

1) 2013年伍圓錯體幣，模具雜質導致圖案輕微不全。MS62 PCGS.

2) 1993年伍圓錯體幣，鑄打穿透正面。AU58 PCGS.

Estimate: \$100-\$200

No Minimum Bid

## INDIA



**32409 Vijayanagar, Hari Hara II 1/2 Pagoda ND (1377-1404) MS68**

NGC, Fr-349, cf. Mitchiner-412. Tied for the finest grade at NGC, conveying not a disturbance to the devices or the scintillating gold expanses.

1377-1404年印度毗奢耶那伽羅王朝1/2寶塔金幣。MS68 NGC。  
此幣之評分在NGC的記錄中並列榜首，圖文精細，金光璀璨的幣面都不見一絲瑕疵。

Estimate: \$600-\$800

No Minimum Bid

**32410 Hyderabad, Mir Usman Ali Khan Rupee AH 1343 Year 14 (1924/1925) MS66 NGC,** Hyderabad mint, KM-Y53a.

1924/1925年印度海得拉邦1盧比銀幣。MS66 NGC。  
海得拉邦造幣廠。

Estimate: \$200-\$300

No Minimum Bid

**32411 Indore, Tukoji Rao II silver Mudra SE 1780 (1858) VF Details (Cleaned) NGC,** KM15. 25mm. An elusive presentation Mudra in silver with the charming radiate facing sun obverse. Some silt in the crevices and matte surfaces, nonetheless a fascinating and covetable example.

SE 1780 (1858年) 印度印多爾圖科伊勞·霍爾卡二世梵文手印銀幣。VF Details (Cleaned) NGC。

25毫米。散發迷人的光澤，小量沉積物停留於裂縫與霧感表面，迷人且令人垂涎的一例。

Estimate: \$400-\$600

No Minimum Bid

**32412 Jhalawar, Prithvi Singh Nazarana Rupee VS 1915 Year 3 (1860/1861) AU Details (Repaired) NGC,** KM-Y6b. In the name of Queen Victoria. A rare and imposing type, produced on a broad flan and presumably intended for mounting or suspension, signs of which are also also on the current offering. A pleasingly shimmering piece that commands attention, and we anticipate strong bidding activity.

Ex. Stephen Album Auction 31 (May 2018, Lot 2539)

1860/1861年印度賈拉瓦爾1盧比銀幣。AU Details (Repaired) NGC。

以維多利亞女王的名義所鑄，設計氣勢磅礴的一枚。鑄於寬闊的底板上，常見用於裝飾或懸掛，此枚亦不例外。光彩奪目的一例，相信會引來激烈的競投。

出自：2018年Stephen Album拍賣會

Estimate: \$200-\$300

No Minimum Bid

**32413 Kotah, Muhammad Bahadur Shah II "Nazarana" Rupee Year 15 (1851/1852) MS61 NGC,** Nandgaon mint, KM-C32a. A fleeting type, especially in Mint State. Finest known at NGC.

1851/1852年印度科塔巴哈杜爾·沙二世「Nazarana」盧比銀幣。MS61 NGC。

南德加奧恩造幣廠。曇花一現的類型，尤其是原廠品相的更為難得，此為NGC最佳評分的示例。

Estimate: \$250-\$350

No Minimum Bid

**32414** **Kotah, Badshah Zaman Inglistan "Nazaraña" Rupee Year 27 (1884)** MS63 NGC, Nandgaon mint, KM-Y6a. Single-highest grade awarded by NGC for this issue and scarce as such.  
 1884年印度科塔巴德沙扎曼英格列斯塔納「Nazaraña」盧比銀幣。MS63 NGC。  
 南德加奧恩造幣廠。獲NGC評為最高分，僅此一例，罕見。  
 Estimate: \$400-\$600  
 No Minimum Bid

**32415** **Kutch, Khengarji III Pair of Certified 5 Kori NGC,**  
 1) 5 Kori VS 1993 (1936) - MS63 NGC, KM-Y67  
 2) 5 Kori VS 1989 (1932) - MS62 NGC, KM-Y53a (Total: 2 coins)  
 綜合不同年份印度刻赤縣5 kori銀幣，一組兩枚。NGC評級。  
 1) 1936年5 Kori。MS63 NGC；  
 2) 1932年5 Kori。MS62 NGC。  
 Estimate: \$200-\$300  
 No Minimum Bid

**32416** **Mysore, Tipu Sultan Rupee AM 1217 Year 7 (1788/1789)** MS64 NGC, Patan mint, KM126. Impressively crisp detail on this Choice Mint State piece that nearly makes Gem status.  
 1788/1789年印度邁索爾1盧比銀幣。MS64 NGC。  
 帕坦造幣廠，令人印象深刻的Choice全品品相，鑄打細節清晰。  
 Estimate: \$400-\$500  
 No Minimum Bid

**32417** **British India, Bengal Presidency Rupee AH 1229 (1749)** MS63 NGC, KM-41. Plain edge. A Choice representative with mostly bold strike.  
 AH 1229 (1749年) 英屬印度1盧比銀幣。MS63 NGC。  
 光邊。Choice等級的一例，鑄打深峻。  
 Estimate: \$100-\$200  
 No Minimum Bid

**BRITISH INDIA**

**32418** **British India, East India Company 1/2 Anna 1835-(m)** MS64 Brown NGC, Madras mint, KM447.1, S&W-1.83. Type B obverse, Type 2 Reverse. Plain edge. Attractive cherry wood patination in the shimmering lower-lying fields, complimenting the rich chocolate of the raised motifs.  
 1835-(m)年英屬印度東印度公司1/2安拿銅幣。MS64 Brown NGC。  
 馬德拉斯造幣廠。正面為B型，背面為2型。光邊。底板光澤極佳，並帶有櫻桃木包漿，與浮雕棕色圖文相得益彰。  
 Estimate: \$400-\$600  
 No Minimum Bid

**32419** **British India, William IV Rupee 1835-(c)** MS62 NGC, Calcutta mint, KM450.7. A salt-gray Mint State example with wisps from handling and carrying admirable original luster that cascades over the argent fields.  
 1835-(c)年英屬印度1盧比銀幣。MS62 NGC。  
 加爾各答造幣廠。鹽灰色的全品品相，雖帶一絲縷痕，但瑕不掩瑜，原廠光澤表露無遺，層層堆疊於亮銀的底板之上。  
 Estimate: \$400-\$500  
 No Minimum Bid

**32420** **British India, Victoria 1/2 Anna 1862-(m)** AU58 Brown NGC, Madras mint, KM468, S&W-4.159. Type A bust, type I reverse. A sumptuous coffee-brown patination covers the surfaces that admit very few marks but have areas of stippled texture likely resulting from rusty dies.  
 1862-(m)年英屬印度1/2安拿銅幣。AU58 Brown NGC。  
 馬德拉斯造幣廠。A型半身像，背面為I型。幣面覆蓋著華麗的咖啡棕色包漿，僅有零星痕跡，可能為生鏽模具所造成的點狀紋理。  
 Estimate: \$400-\$500  
 No Minimum Bid

**32421** **British India, Victoria Mint Error - Obverse Clashed Die 2 Annas 1881-C** MS62 NGC, Calcutta mint, KM488, S&W-6.361. Type B Bust, Type II Reverse. A clearly visible Mint Error, of the clashed die variety, in front of Victoria's portrait defines this adorable dove-gray toned Mint State example.  
 1881-C年英屬印度2安拿銀幣。錯體幣。MS62 NGC。  
 加爾各答造幣廠。B型半身像，背面為II型。正面的維多利亞肖像清晰可見因模具碰撞所造成的錯體。配上迷人的鴿灰白包漿，無疑為原廠品相的一例。  
 Estimate: \$400-\$600  
 No Minimum Bid

**32422** **British India, Victoria 3-Piece Lot of Certified 1/4 Rupees NGC,**  
 1) 1/4 Rupee 1840-(b&c) MS62, KM454.1, S&W-3.52  
 2) 1/4 Rupee 1862-(c) MS63, Calcutta mint, KM-470, S&W-4.130  
 3) 1/4 Rupee 1889-B MS63, Bombay mint, KM490, S&W-6.294. Type C Bust, Type II Reverse  
 All lustrous, the first two with toning. (Total: 3 coins)  
 綜合不同年份英屬印度1/4盧比銀幣，一組三枚。NGC評級。  
 1) 1840-(b&c)年1/4盧比。MS62；  
 2) 1862-(c)年1/4盧比。MS63。加爾各答造幣廠；  
 3) 1889-B年1/4盧比。MS63。孟買造幣廠，C型半身像，背面為II型。  
 均帶有悅目的光澤，前兩例帶包漿。  
 Estimate: \$400-\$500  
 No Minimum Bid

**32423** **British India, Victoria Proof Restrike 1/2 Rupee 1899-(b)** PR63 NGC, Calcutta mint, KM491. Splotchy and mottled patination, still a scarce item though.  
 1899-(b)年英屬印度1/2盧比後鑄精製銀幣。PR63 NGC。  
 加爾各答造幣廠。雖帶斑駁的包漿與斑點，但毫不影響其稀缺性。  
 Estimate: \$300-\$400  
 No Minimum Bid

**32424** **British India, Victoria Proof Restrike 1/2 Rupee 1899-(c)** PR63 NGC, Calcutta mint, KM491, S&W-4.241. A reflective Proof Restrike that possesses underlying iridescence throughout, much like the prismatic coloring of a soap bubble.  
 1899-(C)年英屬印度1/2盧比後鑄精製銀幣。PR63 NGC。  
 加爾各答造幣廠。極具光澤的精製重鑄幣，底層隱隱地透出彩虹包漿，賞心悅目。  
 Estimate: \$500-\$800  
 No Minimum Bid

**32425** **British India, Victoria Rupee 1862-(b)** MS65 PCGS, Bombay mint, KM473.1, SW-4.100 1/2. This intriguing offering is conditionally scarce in Gem Mint State and rare any nicer. Mottled russet and burnt orange patina, more pronounced on the obverse, gracefully drapes this impressive "Top Pop" example.  
 1862-(b)年英屬印度1盧比銀幣。MS65 PCGS。  
 孟買造幣廠。趣味盎然的一例，更是極罕的原廠Gem級。斑駁的赤褐色與古銅橙色包漿蓋於幣面，令人印象深刻。  
 Estimate: \$500-\$700  
 No Minimum Bid

**32426** **British India, Victoria Proof Restrike Rupee 1875-(C)** PR62 NGC, Calcutta mint, KM473.2, S&W-5.13. Showcasing flashy and generously reflective fully untoned fields that admit light hairlines and moments of haziness.  
 1875-(C)年英屬印度1盧比後鑄精製銀幣。PR62 NGC。  
 加爾各答造幣廠。不帶包漿的底板透出浮華的光澤，可見輕盈的髮痕，略顯朦朧。  
 Estimate: \$800-\$1,200  
 No Minimum Bid

**32427 British India. Victoria Proof Restrike Rupee 1876-(C) PR63 NGC**, Calcutta mint, KM473.2, S&W-5.19. Type A Bust, Type I Reverse. Restrike, final date for the type and only very infrequently offered on the marketplace. Softly toned in light coppery hue, presenting faint wisps across the reflective surfaces that yield a hard, metallic flash at the turn of the wrist.

1876-(C)年英屬印度1盧比後鑄精製銀幣。PR63 NGC。  
加爾各答造幣廠。A型半身像，背面為I型。重鑄幣，此類型的最後發行年份，並不常見。背面透著淺銅包漿，散發出縷縷光澤，轉動時銀光閃爍其中。  
Estimate: \$800-\$1,200  
No Minimum Bid

**32428 British India. Victoria Rupee 1890-C MS64 NGC**, Calcutta mint, KM492, S&W-6.112. Type C Bust, Type I Reverse. An charming Choice Mint State example with fields mellowed by light patination and supported by the abundant remaining mint luster.

1890-C年英屬印度1盧比銀幣。MS64 NGC。  
加爾各答造幣廠。C型半身像，背面為I型。Choice全品品相，底板因淡淡的包漿顯得格外柔和，原光猶存。  
Estimate: \$400-\$600  
No Minimum Bid

**32429 British India. Victoria Proof Restrike Rupee 1900-(b) PR60 NGC**, Bombay mint, KM492. Scarcer date for a Proof Restrike Rupee, despite the issues from slight improper storage.

1900-(b)年英屬印度1盧比後鑄精製銀幣。PR60 NGC。  
孟買造幣廠。這枚後鑄精製盧比雖然保存狀態稍遜，但出自稀罕日期。  
Estimate: \$300-\$400  
No Minimum Bid

**32430 British India. Victoria 3-Piece lot of Certified Assorted Rupee Issues 1840 NGC**,

1) Rupee 1840-(B) MS61, Bombay mint, KM457.2, S&W-2.21 Type B/4. 19 Berries  
2) 1/2 Rupee 1840-(C) AU58, Calcutta mint, KM455.2, S&W-2.32 Type A/1  
3) 1/4 Rupee 1840-(C) MS62, Calcutta mint, KM453.4, S&W-2.41 Type A/1

The Rupee and quarter Rupee are largely untoned, while the half Rupee is lavishly patinated in espresso and forest green. (Total: 3 coins)

1840年英屬印度不同面值銀幣，一組三枚。NGC評級。  
1) 1840-(B)年盧比。MS61。孟買造幣廠，B/4型，帶19枚漿果；  
2) 1840-(C)年1/2盧比。AU58。加爾各答造幣廠，A/1型；  
3) 1840-(C)年1/4盧比。MS62。加爾各答造幣廠，A/1型。  
盧比與1/4盧比基本不帶包漿，而1/2盧比則以濃郁華麗的咖啡色與森林綠包漿。  
Estimate: \$300-\$400  
No Minimum Bid

**32431 British India. Edward VII 1/2 Rupee 1907-B MS63 NGC**, Bombay mint, KM507, S&W-7.64. A fantastic-looking, lustrous example with arctic white surfaces and boldly struck motifs. A coin best appreciated in hand.

1907-B年英屬印度1/2盧比銀幣。MS63 NGC。  
孟買造幣廠。鑄工精巧、光澤極佳的一例，配以深打圖案，極具觀賞價值。  
Estimate: \$400-\$600  
No Minimum Bid

**32432 British India. Edward VII Pair of Certified Rupees NGC**,  
1) Rupee 1903-(c) MS64, Calcutta mint, KM508, S&W-7.15  
2) Rupee 1907-B MS63, Bombay mint, KM508, S&W-7.37

A handsome pair of Choice Mint State Rupees, the 1903 practically untoned and profusely lustrous. (Total: 2 coins)

綜合不同年份英屬印度1盧比銀幣，一組兩枚。NGC評級。  
1) 1903-(c)年盧比，MS64。加爾各答造幣廠；  
2) 1907-B年盧比，MS63。孟買造幣廠。  
一對優秀的精選全品盧比銀幣，均出自1903年，幣面幾乎不帶包漿，光澤極佳。  
Estimate: \$400-\$500  
No Minimum Bid

**32433 British India. George V Proof Restrike 2 Annas 1935-(c) PR64 NGC**, Calcutta mint, KM516. A pristine Restrike, glowing with luster and exhibiting a glassy sheen.

1935-(c)年英屬印度2安拿後鑄精製銀幣。PR64 NGC。  
加爾各答造幣廠。這枚後鑄幣超凡卓絕，光澤閃耀目，綵面銀亮如鏡。  
Estimate: \$300-\$500  
No Minimum Bid

**32434 British India. George V Mint Error - Obverse Lamination 8 Annas 1919-(b) MS61 NGC**, Bombay mint, KM520, S&W-8.131. An intriguing Mint State specimen with copper-tinged fields, and the noted lamination error localized to a small area in front of the King's bust.

1919-(b)年英屬印度8安拿銀幣。錯體幣。MS61 NGC。  
孟買造幣廠。極富趣味、全品的一枚，在淡銅色包漿的底板上，喬治五世國王半身像前的一小塊區域可見顯著的層壓錯鑄。  
Estimate: \$400-\$500  
No Minimum Bid

**32435 British India. East India Company 3-Piece Lot of Certified Assorted Issues NGC**,

1) 1/4 Anna 1858 MS65 Red and Brown, KM463.1, S&W-3.78  
2) 1/2 Pice 1853-(c) MS64 Red and Brown, Calcutta mint, S&W-3.84  
3) 1/12 Anna 1835-(m) MS63 Brown, Madras mint, KM445, S&W-1.104

A nice group of fractional Annas, the first two with attractive luster. (Total: 3 coins)

綜合不同年份及面值英屬印度銅幣，一組三枚。NGC評級。  
1) 1858年1/4安拿。MS65 Red and Brown；  
2) 1853-(c)年1/2 Pice。MS64 Red and Brown。加爾各答造幣廠；  
3) 1835-(m)年1/12安拿。MS63 Brown。馬德拉斯造幣廠。  
漂亮的一組小面額安拿銅幣，前兩例極有誘人的光澤。  
Estimate: \$300-\$400  
No Minimum Bid

## INDONESIA

**32436 Republic silver Proof "Garuda Bird" 750 Rupiah 1970 PR66 Ultra Cameo NGC, KM26.** Struck to commemorate Indonesia's 25th anniversary of independence. A handsome representative exhibiting bold designs which are lavishly coated with argent frost.

1970年印尼「金翅鳥」750印尼盾精製銀幣。PR66 Ultra Cameo NGC。

為紀念紀尼獨立25週年所鑄。鑄打深峻，銀光凜凜，吸睛的一例子。

Estimate: \$600-\$800

No Minimum Bid

## JAPAN

**32437 Kyoho gold Bu ND (1716-1736) AU Details (Chop Mark) PCGS, Fr-27. JNDA 09-35.**

1716-1736年享保一分判金。AU Details (Chop Mark) PCGS. Fr-27. JNDA 09-35.

Estimate: \$300-\$500

No Minimum Bid

**32438 Bunsei gold 2 Bu ND (1828-1832) AU55 PCGS, JNDA 09-26. 6.44gm.**

1828-1832年文政二分金。AU55 PCGS.

重6.44克。

Estimate: \$200-\$400

No Minimum Bid

**32439 Tempo silver Chogin ND (1837-1858) VF, JNDA 09-68. 90x31mm. 142.25gm.**

1837-58年天保豆板銀。VF。

90x31毫米, 142.25克。

Estimate: \$200-\$400

No Minimum Bid

**32440 Ansei gold 2 Bu ND (1856-1860) AU55 PCGS, JNDA 09-27. 5.57gm.**

1856-1860年安政二分金。AU55 PCGS.

重5.57克。

Estimate: \$200-\$300

No Minimum Bid

**32441 Ansei silver Chogin ND (1859-1865) VF, JNDA 09-69. 78x31mm. 133.07gm.**

1859-1865年安政丁銀。VF。

78x31毫米, 133.07克。

Estimate: \$200-\$400

No Minimum Bid

**32442 Meiji gold "High Dot" Yen Year 4 (1871) MS63 PCGS, Osaka mint, KM-Y9, JNDA-01-5. High dot variety.**

*From the Monrovia Collection*

明治四年 (1871) 一圓金幣。MS63 PCGS.

大阪造幣廠。高點版。

出自: Monrovia舊藏

Estimate: \$300-\$500

No Minimum Bid



**32443 Meiji 50 Sen Year 4 (1871) MS65 NGC, Osaka mint, KM-Y4a.2, JNDA 01-13A. Type II.** Variety with Large Dragon surrounded by a 21mm circle of dots, and only two spines exposed on the beginning of its back. A Gem offering of a type seldom-seen this fine.

Ex. Yuzu Collection

明治四年 (1871) 五十錢銀幣。MS65 NGC。

大阪造幣廠。龍外珠圈為19毫米。此系列中並不多見的Gem級精品。

出自: Yuzu舊藏

Estimate: \$700-\$900

No Minimum Bid

**32444 Meiji 50 Sen Year 4 (1871) AU Details (Cleaned) NGC, KM-Y4, JNDA 01-13. 3 spines exposed, Straight Hon.**

明治四年 (1871) 五十錢銀幣。AU Details (Cleaned) NGC。

大龍版，外圍為1圈21毫米圓點。僅見兩處脊椎於背部開端處。此款為首年發行的版別，相當稀缺，如此容易入手的例子並不常見。

Estimate: \$200-\$300

No Minimum Bid

**32445 Meiji gold "High Dot" Yen Year 4 (1871) UNC Details (Obverse Scratched) NGC, Osaka mint, KM-Y9, JNDA-01-5.** High dot variety. A historically important coin due to its production during a time when Japan was undergoing a dramatic transition away from its feudal past. Facing up with a pleasant honey-gold hue, the surfaces admit a few marks and only mild high-point friction.

明治四年 (1871) 一圓金幣「高點」。UNC Details (Obverse Scratched) NGC。

大阪造幣廠。高點版。別具重要歷史意義的一枚，鑄於日本由封建制度轉變的動盪時期。蜜金色的外觀可見一些痕跡，僅帶輕微的高點摩擦。

Estimate: \$300-\$500

No Minimum Bid

**32446 Meiji Yen Year 8 (1875) VF Details (Chopmarked) PCGS, Osaka mint, KM-YA25.2, JNDA 01-10.**

明治八年 (1875) 一圓銀幣。VF Details (Chopmarked) PCGS.

大阪造幣廠。

Estimate: \$300-\$500

No Minimum Bid

**32447 Meiji "Gin Left" Yen Year 11 (1878) AU Details (Cleaned) PCGS, KM-Y28a.1.** Significantly scarcer early date. Balanced wear overall, with bold "Gin".

明治十一年 (1878) 一圓銀幣。左銀圓。AU Details (Cleaned) PCGS。

稀缺的早期發行。整體均衡，「銀」字戳記深刻。

Estimate: \$200-\$300

No Minimum Bid

**32448 Meiji "Gin Right" Yen Year 11 (1878) AU Details (Cleaned)** PCGS, Osaka mint, KM-Y28a.4, JNDA 01-10B. Gin countermarked on right. Scarcer early date, facing up with residual luster in protected areas.

明治十一年 (1878) 一圓銀幣。右銀圓。AU Details (Cleaned) PCGS。  
大阪造幣廠。銀幣的右方被打上「銀」字。底板保存得宜，整體光澤充沛。  
Estimate: \$600-\$800  
No Minimum Bid

**32449 Meiji Yen Year 15 (1882) PCGS**, Osaka mint, KM-YA25.2, JNDA 01-10.

*From the Monrovia Collection*

明治十五年 (1882) 一圓銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$400-\$600  
No Minimum Bid

**32450 Meiji Yen Year 22 (1889) PCGS**, KM-YA25.3, JNDA 01-10A.

*From the Monrovia Collection*

明治二十二年 (1889) 一圓銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32451 Meiji Yen Year 25 (1892) PCGS**, KM-YA25.3.

*From the Monrovia Collection*

明治二十五年 (1892) 一圓銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32452 Meiji Yen Year 26 (1893) AU Details (Cleaned) NGC**, KM-YA25.3.

明治二十六年 (1893) 一圓。AU Details (Cleaned) NGC.  
KM-YA25.3.  
Estimate: \$50-\$100  
No Minimum Bid

**32453 Meiji Yen Year 27 (1894) MS61 NGC**, KM-YA25.3.

明治二十七年 (1894) 一圓銀幣。MS61 NGC.  
KM-YA25.3.  
Estimate: \$100-\$200  
No Minimum Bid

**32454 Meiji Yen Year 29 (1896) MS62 NGC**, KM-YA25.3.

明治二十九年 (1896) 一圓銀幣。MS62 NGC.  
KM-YA25.3.  
Estimate: \$150-\$250  
No Minimum Bid

**32455 Meiji Yen Year 30 (1897) PCGS**, Osaka mint, KM-YA25.3, JNDA 01-10A.

*From the Monrovia Collection*

明治三十年 (1897) 一圓銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32456 Meiji Yen Year 36 (1903) PCGS**, Osaka mint, KM-YA25.3, JNDA-01-10A.

*From the Monrovia Collection*

明治三十六年 (1903) 一圓銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32457 Meiji Yen Year 37 (1904) PCGS**, Osaka mint, KM-YA25.3, JNDA 01-10A.

*From the Monrovia Collection*

明治三十七年 (1904) 一圓銀幣。PCGS評級。  
出自: Monrovia舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32458 Meiji Yen Year 45 (1912) MS63 NGC**, KM-YA25.3, JNDA 01-10A.

明治四十五年 (1912) 一圓銀幣。MS63 NGC.  
KM-YA25.3, JNDA 01-10A.  
Estimate: \$400-\$500  
No Minimum Bid

**32459 Meiji Pair of Certified Yen MS61 NGC**,  
1) Meiji Yen Year 28 (1895), KM-YA25.3  
2) Meiji Yen Year 24 (1891), KM-YA25.3

Osaka mint, KM-YA25.3, JNDA 01-10A. (Total: 2 coins)  
綜合不同年份明治時期一圓銀幣，一組兩枚。MS61 NGC。  
1) 明治二十八年 (1895) 一圓銀幣；  
2) 明治二十四年 (1891) 一圓銀幣。  
大阪造幣廠。  
Estimate: \$300-\$400  
No Minimum Bid

**32460 Meiji gold 10 Yen Year 42 (1909) MS64 PCGS**, Osaka mint, KM-Y33, JNDA 01-7. A wonderful honey golden example of this popular issue.

明治四十二年 (1909) 十圓金幣。MS64 PCGS。  
大阪造幣廠。賞心悅目的蜂蜜金光，廣受歡迎的一例。  
Estimate: \$600-\$800  
No Minimum Bid

**32461 Meiji Pair of Certified Assorted Issues PCGS**,  
1) Yen Year 45 (1912) AU58, JNDA 01-10A  
2) 1/2 Sen Year 18 (1885) MS66 Red PCGS, JNDA 01-53 (Total: 2 coins)

綜合不同年份明治銀、銅幣，一組兩枚。PCGS評級。  
1) 明治四十五年 (1912) 一圓銀幣。AU58；  
2) 明治十八年 (1885) 半錢銅幣。MS66 Red PCGS。  
Estimate: \$200-\$300  
No Minimum Bid

**32462 Meiji silver "Prince Yoshihito & Sadako Wedding" Medal Year 33 (1900) MS62 NGC**, Osaka mint, Zeno-193106. 55mm. A highly expressive commemorative Medal commemorating the wedding of Prince Yoshihito and Sadako Kujo.

明治三十三年 (1900) 慶仁親王與節子皇后婚禮銀章。MS62 NGC。  
大阪造幣廠。55 毫米。紀念慶仁親王與節子皇后的婚禮，設計獨特精美的紀念章。  
Estimate: \$300-\$500  
No Minimum Bid

**32463** **Taisho 10 Sen Year 6 (1917) MS68 NGC**, Osaka mint, KM-Y36.2. An icy-white superb Gem stunner. No finer examples exist.

大正六年（1917）十錢銀幣。MS68 NGC。  
大阪造幣廠。冷冽冰感的Gem級品，沒有比此更優勢的例子。  
Estimate: \$300-\$400  
No Minimum Bid

**32464** **Taisho Yen Year 3 (1914) MS63 NGC**, Osaka mint, KM-Y38, JNDA 01-10A. Dressed in a lovely underlying light vintage rose hue and carrying tender luster throughout.

大正三年（1914）一圓銀幣。MS63 NGC。  
大阪造幣廠。底層隱約帶淡淡的復古玫瑰色包漿，透出柔和的光澤。  
Estimate: \$300-\$500  
No Minimum Bid

**32465** **Pair of gold & silver Certified Assorted Issues PCGS**,  
1) Meiji 2 Bu ND (1868-1869) MS62 PCGS, KM-C21d, JNDA 09-28  
2) Bunsei Shin Nanryo Ni Shu Gin (2 Shu) (1824-1830) MS63 PCGS, KM-C13a, JNDA 09-48

A wholly respectable pair with nicely patinated surfaces. (Total: 2 coins)

綜合不同年份日本金、銀幣組，一組兩枚。PCGS評級。  
1) 1868-1869年明治二分判金。MS62 PCGS；  
2) 1824-1830年文政二朱銀。MS63 PCGS。  
賞心悅目的一對，均帶有悅目的包漿。  
Estimate: \$300-\$500  
No Minimum Bid

## KOREA

**32466** **Tae Dong Treasury Department Chon ND (1882-1883) AU58 NGC**, KM1081. With black enamel cloisonné.

1882-1883年韓國大東一錢銀幣。AU58 NGC。  
正面中間帶有黑色搪瓷。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32467** **Kuang Mu 5 Fun Year 2 (1898) AU53 Brown NGC**, KM1116. Small characters obverse.

大韓光武二年（1898）五分銅幣。AU53 Brown NGC。  
小字版。  
Estimate: \$300-\$500  
No Minimum Bid



**32468** **Kuang Mu 5 Fun Year 6 (1902) MS64 Red NGC**, KM1116. Highly desirable in full red designation, this brick-red example shimmers with delightful satin luster.

大韓光武六年（1902）五分銅幣。MS64 Red NGC。  
磚紅色的幣身閃耀著悅目、絲滑的光澤，備受青睞的一例。  
Estimate: \$200-\$400  
No Minimum Bid

**32469** **Kuang Mu 1/2 Won Year 10 (1906) AU55 NGC**, KM1129. Showing a light slate tone over the crisp motifs with underlying luster.

韓國光武十年（1906）半圓銀幣。AU55 NGC。  
清晰倒落的圖案上披有一層輕淡的包漿，底層富有光澤。  
Estimate: \$500-\$600  
No Minimum Bid

**32470** **Republic silver Proof “Kwan Sun Yu” 50 Won KE 4304 (1971) PR69 Ultra Cameo NGC**, KM7. A rare date in virtually pristine condition, with blast white surfaces and thick layers of frost coating the raised motifs. Presently tied for the highest awarded technical grade at NGC, none certified higher.

1971年韓國「柳寬順」50圓精製銀幣。PR69 Ultra Cameo NGC。  
罕見年份，外觀近乎原始的一例。幣面銀光充沛，霜感浮雕圖文，是NGC評級報告中的冠軍分。  
Estimate: \$300-\$500  
No Minimum Bid

## LAOS

**32471** **Pair of Uncertified “Tiger Tongue” Tamlung ND (16th-18th Century) XF**, Mitch-pp. 387-389, Opitz-pp. 199-200. Weights of 62.18gm and 57.60gm, with lengths of 103mm and 89mm. (Total: 2 items)

16-18世紀虎舌銀條Tamlung，一組兩枚。XF。  
分別重62.18克及57.6克。長度分別為103毫米及89毫米。  
Estimate: \$100-\$200  
No Minimum Bid

**32472** **Kingdom of Lanchang. Anonymous 3-Piece Lot of Uncertified Assorted Issues ND (1353-1571)**,  
1) 1/2 Tamlung VF, 57x18mm, 31.85gm.  
2) 1/4 Tamlung VF, 42x16mm, 18.35gm.  
3) 1/8 Tamlung VF, 31x13mm, 9.95gm.

**Sold as is, no returns.** (Total: 3 coins)

1353-1571年寮國Tamlung，一組三枚。未評級。  
1) 1/2 Tamlung, VF. 57x18毫米, 31.85克；  
2) 1/4 Tamlung, VF. 42x16毫米, 18.35克；  
3) 1/8 Tamlung, VF. 31x13毫米, 9.95克。  
此項現況出售，不設退換。

Estimate: \$200-\$300  
No Minimum Bid

## MACAU

**32473** **Portuguese Colony Proof “Grand Prix With Decals” 100 Patacas 1978 PR68 Ultra Cameo NGC**, Pobjoy mint, KM10. Mintage: 610. Car with advertising logos variety. Commemorates the 25th Anniversary of Grand Prix.

1978年澳門「格蘭披治大賽車」100元精製銀幣。PR68 Ultra Cameo NGC。  
普喬伊造幣廠。發行量：610枚。賽車上印有各種廣告拉花版別。  
為紀念格蘭披治大賽車二十五週年而鑄造。  
Estimate: \$350-\$400  
No Minimum Bid

**32474** **Portuguese Colony Proof “Year of the Monkey” 100 Patacas 1980-PM PR69 Deep Cameo PCGS**, Pobjoy mint, KM16. Lunar series.

*From the Monrovia Collection*

1980-PM年澳門猴年生肖100元精製銀幣。PR69 Deep Cameo PCGS。  
普喬伊造幣廠。生肖系列。  
出自：Monrovia舊藏  
Estimate: \$600-\$800  
No Minimum Bid



**32475 Portuguese Colony "Year of the Dog" 100 Patacas 1982-(p) MS69 PCGS**, Pobjoy mint, KM25. Lunar series.

*From the Monrovia Collection*

1982-(p)年澳門狗年生肖100元精製銀幣。MS69 PCGS。  
普喬伊造幣廠。生肖系列。  
出自: Monrovia舊藏  
Estimate: \$400-\$600  
No Minimum Bid

**32476 Portuguese Colony Proof "Year of the Pig" 100 Patacas 1983-(s) PR69 Ultra Cameo NGC**, Singapore mint, KM27. Mintage: 2,500. Lunar series.

1983-(s)年澳門豬年生肖壹百精製銀幣。PR69 Ultra Cameo NGC。  
發行量: 2,500枚。生肖系列。  
Estimate: \$200-\$300  
No Minimum Bid

**32477 Portuguese Colony Proof "Year of the Tiger" 100 Patacas 1986-(p) PR69 Ultra Cameo NGC**, Pobjoy mint, KM34. Mintage: 3,000. Lunar series.

1986-(p)年澳門虎年生肖壹百圓精製銀幣。PR69 Ultra Cameo NGC。  
普喬伊造幣廠。發行量: 3,000枚。生肖系列。  
Estimate: \$80-\$120  
No Minimum Bid

**32478 Portuguese Colony Proof "Year of the Snake" 100 Patacas 1989-(s) PR70 Ultra Cameo NGC**, Singapore mint, KM44. Mintage: 3,000. Lunar series.

1989-(s)年澳門蛇年生肖壹百圓精製銀幣。PR70 Ultra Cameo NGC。  
普喬伊造幣廠。發行量: 3,000枚。生肖系列。  
Estimate: \$100-\$200  
No Minimum Bid

**32479 Portuguese Colony Proof "Year of the Tiger" 100 Patacas 1998 PR70 Deep Cameo PCGS**, KM88. Lunar series.

1998年澳門虎年生肖壹佰圓精製銀幣。PR70 Deep Cameo PCGS。  
生肖系列。  
Estimate: \$500-\$600  
No Minimum Bid

## MEXICO

**32480 Philip IV Cob 8 Reales 1655 Mo-P VF Details (Tooled) PCGS**, Mexico City mint, KM45, Cal-1359. 23.78gm. This stellar offering boasts a clear (full) date, mintmark, assayer, and denomination. Scarce with such a combination of assets.

*From the Gonzaga Collection*

1655 Mo-P年墨西哥菲利普四世8里爾銀幣。VF Details (Tooled) PCGS。  
墨西哥城造幣廠。23.78克。完整清晰的年份、鑄幣廠標記、鑑定師和面額。不常見的品種。  
出自: Gonzaga舊藏  
Estimate: \$400-\$600  
No Minimum Bid

**32481 Philip V Real 1741 Mo-MF MS62 PCGS**, Mexico City mint, KM75.1.

1741 Mo-MF年墨西哥菲利浦五世1里爾銀幣。MS62 PCGS。  
墨西哥城造幣廠。  
Estimate: \$600-\$700  
No Minimum Bid

**32482 Philip V 8 Reales 1740/30 Mo-MF AU Details (Private Countermark) NGC**, Mexico City mint, KM103. Rich patina on this neat specimen featuring an Asian countermark.

1740/30 Mo-MF年西班牙菲利普五世8里爾。AU Details (Private Countermark) NGC。  
墨西哥城造幣廠。帶有「奈」字戳記，整體古銅包漿濃郁。  
Estimate: \$300-\$400  
No Minimum Bid

**32483 Ferdinand VI 8 Reales 1751 Mo-MF XF45 PCGS**, Mexico City mint, KM104.1, Cal-475. Pearly surfaces reveal surprisingly chiseled detail for the grade designation.

*From the Glorium Collection*

1751 Mo-MF年墨西哥斐迪南六世8里爾銀幣。XF45 PCGS。  
墨西哥城造幣廠。如珍珠般的幣面呈現出令人讚嘆、鑄打鮮明的細節。  
出自: Glorium集藏  
Estimate: \$300-\$500  
No Minimum Bid

**32484 Ferdinand VI 8 Reales 1750 Mo-MF AU Details (Spot Removed) PCGS**, Mexico City mint, KM104.1, Cal-474.

*From the Glorium Collection*

1750 Mo-MF年墨西哥斐迪南六世8里爾銀幣。AU Details (Spot Removed) PCGS。  
墨西哥城造幣廠。  
出自: Glorium 集藏  
Estimate: \$400-\$600  
No Minimum Bid

**32485 Ferdinand VI 8 Reales 1755 Mo-MM AU58 PCGS**, Mexico City mint, KM104.2, Cal-489. A very challenging type to find in this most impressive tier of the Almost Uncirculated level.

*From the Glorium Collection*

1755 Mo-MM年墨西哥斐迪南六世8里爾銀幣。AU58 PCGS。  
墨西哥城造幣廠。令人印象深印的一例，如此近乎未經流通的例子於同類型中並不常見。  
出自: Glorium集藏  
Estimate: \$800-\$1,200  
No Minimum Bid

**32486 Ferdinand VI 8 Reales 1756 Mo-MM AU50 PCGS**, Mexico City mint, KM104.2, Cal-491. This dusky blue-grey offering is sure to bring significant attention in it's Almost Uncirculated state.

*From the Glorium Collection*

1756 Mo-MM年墨西哥斐迪南六世8里爾銀幣。AU50 PCGS。  
墨西哥城造幣廠。微暗的灰藍色包漿，加上近乎未經流通的品相，想必會引來極大的關注。  
出自: Glorium集藏  
Estimate: \$400-\$600  
No Minimum Bid

**32487 Charles III 8 Reales 1768 Mo-MF AU55 PCGS**, Mexico City mint, KM105, Cal-1094. Although moderately abraded, this mostly untoned specimen shows impressive bright white luster.

*From the Glorium Collection*

1768 Mo-MF年墨西哥查理三世8里爾銀幣。AU55 PCGS。  
墨西哥城造幣廠。呈現出適度的流通痕跡，不帶絲毫包漿，顯露出令人驚嘆的亮白光澤。  
出自: Glorium集藏  
Estimate: \$700-\$900  
No Minimum Bid

**32488 Charles IV 8 Reales 1805 Mo-TH AU55 NGC**, Mexico City mint, KM109.

1805 Mo-TH年墨西哥卡洛斯四世像8里爾銀幣。AU55 NGC。  
墨西哥城造幣廠。  
Estimate: \$300-\$500  
No Minimum Bid

**32489 Charles IV 8 Reales 1806 Mo-TH MS61 PCGS**, Mexico City mint, KM109, Cal-984.

1806 Mo-TH年墨西哥卡洛斯四世像8里爾銀幣。MS61 PCGS。  
墨西哥城造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

**32490 Republic "Hookneck" 8 Reales 1824 Mo-JM XF Details (Cleaned) PCGS**, Mexico City mint, KM-A376.2, DP-Mo03. A wholly respectable example of this scarce and sought-after type. Engraved "Libertad" on the cap, and expressing balanced wear from honest circulation throughout. Slightly glossy surfaces presumably due to an earlier cleaning, regardless, a lovely addition to a collection of early Mexican 1st Republic type.

1824 Mo-JM年墨西哥鷹洋「盤蛇」8里爾銀幣。XF Details (Cleaned) PCGS。  
墨西哥城造幣廠。稀缺且炙手可熱的類型，鑄有「Libertad」銘文，帶鮮明的流通痕跡。可能源於較早的清洗，幣面略顯光滑。無論如何，此類無疑可以豐富墨西哥早期鑄幣收藏的示例。  
Estimate: \$800-\$1,200  
No Minimum Bid

**32491 Republic 8 Reales 1884 Go-BR MS62 NGC**, Guanajuato mint, KM377.8, DP-Go66.

1884 Go-BR年墨西哥鷹洋8里爾銀幣。MS62 NGC。  
瓜納華托造幣廠。  
Estimate: \$300-\$400  
No Minimum Bid

**32492 Republic 8 Reales 1893 Cn-AM MS66 NGC**, Culiacan mint, KM377.3, DP-Cn55.

1893 Cn-AM年墨西哥鷹洋8里爾銀幣。MS66 NGC。  
庫利亞坎造幣廠。  
Estimate: \$1,500-\$2,000  
Starting Bid: \$750

**32493 Republic Pair of Certified 8 Reales 1893 Mo-AM UNC Details (Cleaned) NGC**, Mexico City mint, KM377.10, DP-Mo79

Ex. Michael Tai Collection (Total: 2 coins)

1893 Mo-AM年墨西哥鷹洋8里爾銀幣，一組兩枚。UNC Details (Cleaned) NGC。  
1) 1893 Mo-AM年鷹洋8里爾。UNC Details (Cleaned) NGC;  
2) 1893 Mo-AM年鷹洋8里爾。UNC Details (Cleaned) NGC。  
墨西哥城造幣廠。  
出自: Michael Tai舊藏  
Estimate: \$100-\$200  
No Minimum Bid

**32494 Republic 8 Reales 1895 Cn-AM MS65 NGC**, Culiacan mint, KM377.3, DP-Cn57.

1895 Cn-AM年墨西哥鷹洋8里爾銀幣。MS65 NGC。  
庫利亞坎造幣廠。  
Estimate: \$800-\$1,000  
No Minimum Bid

**32495 Republic 8 Reales 1896/1 Go/As-RS/ML MS63 NGC**, Guanajuato mint, KM377.8, DP-Go79.

1896/1 Go/As-RS/ML年墨西哥鷹洋8里爾銀幣。MS63 NGC。  
瓜納華托造幣廠。  
Estimate: \$300-\$500  
No Minimum Bid

**32496 Republic 8 Reales 1897 Zs-FZ MS64 NGC**, Zacatecas mint, KM377.13, DP-Zs83.

1897 Zs-FZ年墨西哥鷹洋8里爾銀幣。MS64 NGC。  
薩卡特卡斯州造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

**32497 Republic 8 Reales 1897 Zs-FZ MS63 NGC**, Zacatecas mint, KM377.13, DP-Zs83.

1897 Zs-FZ年墨西哥鷹洋8里爾銀幣。MS63 NGC。  
薩卡特卡斯州造幣廠。  
Estimate: \$500-\$600  
No Minimum Bid

**32498 Republic Pair of Certified 8 Reales NGC**, 1) 1896 Cn-AM年8里爾銀幣。MS62, 庫利亞坎造幣廠;  
2) 1894 Ga-JS UNC Details (Cleaned), Guadalajara mint, KM377.6, DP-Ga80 (Total: 2 coins)

綜合不同年份墨西哥鷹洋8里爾銀幣，一組兩枚。NGC評級。  
1) 1896 Cn-AM年8里爾銀幣。MS62, 庫利亞坎造幣廠;  
2) 1894 Ga-JS年8里爾銀幣。UNC Details (Cleaned)。瓜達拉哈拉造幣廠。  
Estimate: \$200-\$300  
No Minimum Bid

**32499 Republic 50 Centavos 1875 Do-M MS61 PCGS**, Durango mint, KM407.3.

1875 Do-M年墨西哥鷹洋50分銀幣。MS61 PCGS。  
杜蘭戈造幣廠。  
Estimate: \$500-\$800  
No Minimum Bid

**32500 Republic Restrike Peso 1898 Mo-AM MS66 NGC**, Mexico City mint, KM409.2. Restrike (1949) - reverse with 134 beads.

1898 Mo-AM年墨西哥鷹洋1披索後鑄銀幣。MS66 NGC。  
墨西哥城造幣廠。1949年的重鑄幣，背帶134顆珠子。  
Estimate: \$800-\$1,000  
No Minimum Bid

# MEXICO

**32501** Republic Restrike Peso 1898 Mo-AM MS65 NGC, Mexico City mint, KM409.2. Restrike (1949) - reverse with 134 beads.

1898 Mo-AM年墨西哥鷹洋1披索後鑄銀幣。MS65 NGC。  
墨西哥城造幣廠。1949年的重鑄幣，背帶134顆珠子。

Estimate: \$600-\$800  
No Minimum Bid

## NETHERLANDS

**32502** Kampen. Provincial gold Ducat 1658 AU Details (Mount Removed) NGC, KM44, Fr-161. An charming pale-gold example with admirable sparkle occupying the crevices.

1658年荷蘭坎彭杜卡特金幣。AU Details (Mount Removed) NGC。  
綻放著優美的淡金光澤，精美耀眼。  
Estimate: \$300-\$500  
No Minimum Bid

## NETHERLANDS EAST INDIES



**32503** Sumatra. 3-Piece Certified Lot of gold Kupangs MS63 PCGS,  
1) Alauddin Mansur gold Kupang (1579-1586) MS63 PCGS  
2) Ali Ri'ayat Syah I gold Kupang (1571-1579) MS63 PCGS,  
3) Alauddin al-Kahar gold Kupang (1537-1571) MS63 PCGS

A spectacular trio of Choice Mint State Sumatran gold issues.  
(Total: 3 coins)

綜合不同年份印尼蘇門答臘古邦金幣，一套三枚。MS63 PCGS。  
1) 1579-1586年古邦金幣，MS63 PCGS；  
2) 1571-1579年阿末沙一世古邦金幣，MS63 PCGS；  
3) 1537-1571年阿勞丁卡哈爾古邦金幣，MS63 PCGS。

全品相的蘇門答臘金幣三重奏。  
Estimate: \$400-\$600  
No Minimum Bid

**32504** Sumatra. Singapore Merchants "Mint Error - Struck 10% Off-Center" copper Keping Token AH 1247 (1831) XF Details (Environmental Damage) Brown NGC, KM8.1. Mint error, struck 10% off-center.

Ex. M. Tai Collection

1831年荷屬蘇門答臘Keping銅代幣。錯體幣。XF Details (Environmental Damage) Brown NGC。  
錯體幣。圖文偏離程度達百分之十。

出自: M. Tai 舊藏  
Estimate: \$50-\$100  
No Minimum Bid

## PERU

**32505** Provisional Government Counterstamped 8 Reales 1824 VF Details (Harshly Cleaned) NGC, KM130. Royalist countermark with crown and 1824 date upon Peru Provisional Republic 8 Reales 1823 LM-JP (Lima mint, KM136). Glossy surfaces with ashen peripheries, and a clearly struck countermark.

1824年秘魯臨時政府加蓋8里爾銀幣。VF Details (Harshly Cleaned) NGC。  
保皇派皇冠戳記及1824年份於1923年臨時共和政府8里爾(利馬造幣廠)。幣面銀亮明淨，邊緣呈鐵灰色澤，戳記深刻透徹。  
Estimate: \$800-\$1,200  
No Minimum Bid

## PHILIPPINES

**32506** Spanish Colony. Ferdinand VII Type 1 "Manila" Countermarked 8 Reales 1828 G6 PCGS, Manila mint, KM25, Basso-52. Host coin: Peru 8 Reales (cf. KM142.1); Counterstamp: Type I MANILA 1828. very faint counterstamp on the reverse; and partially visible legend of HABILITADO POR EL REY N. S. D. FERN. VII on the obverse.

1828年菲律賓斐迪南七世加蓋8里爾銀幣。G6 PCGS。  
馬尼拉造幣廠。原幣：秘魯8索爾銀幣，戳記：類型I MANILA 1828。  
。背面有非常微弱的戳記痕跡，而正面可辨出「HABILITADO POR  
EL REY N.S.D. FERN. VII」的部分字樣。  
Estimate: \$800-\$1,200  
No Minimum Bid

**32507** Spanish Colony. Isabel II Counterstamped 8 Reales ND (1834-1837) VF35 NGC, KM138.2. Counterstamp - Type VI crowned YII (XF Strong) on (host) Peru Republic 8 Reales 1823 LM-MT, Lima mint KM136.

1834-1837年菲律賓伊莎貝拉二世加蓋8里爾銀幣。VF35 NGC。  
VI版皇冠「YII」戳記(XF Strong)打於1823 LM-MT年秘魯共和國8里爾。利馬造幣廠。  
Estimate: \$200-\$300  
No Minimum Bid

**32508** Spanish Colony. Isabel II Counterstamped 8 Reales ND (1834-1837) VF Details (Obverse Graffiti) NGC, KM100, Basso-56. Host: Bolivia 8 Soles 1828 PTS-JM (cf. KM97); Counterstamp: Type VI Crowned "Y.II." (AU Strong).

1834-1837年菲律賓伊莎貝拉二世加蓋8里爾銀幣。VF Details (Obverse Graffiti) NGC。  
原幣：1828 PTS-JM年玻利維亞8索爾。戳記：VI型皇冠「Y.II.」  
(AU Strong)。  
Estimate: \$200-\$300  
No Minimum Bid

<p><b>32509 Spanish Colony. Isabel II Counterstamped 8 Reales ND (1834-1837) VF Details (Cleaned) NGC, KM108, Basso-56. Host: Chile "Volcano" Peso 1834 SANTIAGO-IJ (cf. KM82.2); Countermark: Type VI crowned "Y.II" (XF Weak). The cleaning is rather minor, just a bit of glossiness to the centers of each side. The peripheries retain darker, original patina and even a smidge of blue toning.</b></p> <p>1834-1837年菲律賓伊莎貝拉二世加蓋8里爾銀幣。VF Details (Cleaned) NGC。 原幣為1834 SANTIAGO-IJ年智利「火山」比索，戳記為VI型皇家印記「Y.II」(XF Weak)。相當輕微的清洗痕跡，兩面的中心點呈出一點光澤，而幣沿則保留了較暗的原始包漿，甚至稍帶一絲藍光。 Estimate: \$400-\$600 No Minimum Bid</p>	<p><b>32516 USA Administration 20 Centavos 1944-D MS66+ NGC, Denver mint, KM182.</b></p> <p>1944-D年菲律賓20分銀幣。MS66+ NGC。 丹佛造幣廠。 Estimate: \$50-\$100 No Minimum Bid</p>
<p><b>32510 Spanish Colony. Isabel II gold 4 Pesos 1868 AU58 NGC, Manila mint, KM144, Fr-1.</b></p> <p>1868年菲律賓伊莎貝拉二世4披索金幣。AU58 NGC。 馬尼拉造幣廠。 Estimate: \$500-\$600 No Minimum Bid</p>	<p><b>32517 USA Administration 50 Centavos 1945-S MS66 NGC, San Francisco mint, KM183.</b></p> <p>1945-S年菲律賓50分銀幣。MS66 NGC。 三藩市造幣廠。 Estimate: \$50-\$100 No Minimum Bid</p>
<p><b>32511 Spanish Colony. Alfonso XII 50 Centimos 1885 MS62 NGC, Manila mint, KM150.</b></p> <p>1885年菲律賓阿方索十二世50分銀幣。MS62 NGC。 馬尼拉造幣廠。 Estimate: \$200-\$500 No Minimum Bid</p>	<p><b>32518 USA Administration Proof Peso 1903 PR61 PCGS, Philadelphia mint, KM168, Allen-16.01. Mintage: 2,558.</b></p> <p>1903年菲律賓1比索精製銀幣。PR61 PCGS。 費城造幣廠。發行量: 2,558枚。 Estimate: \$700-\$900 No Minimum Bid</p>
<p><b>32512 Spanish Colony. Alfonso XII Pair of Certified 50 Centimos 1885 UNC Details NGC,</b> 1) 50 Centimos - UNC Details (Reverse Cleaned) NGC, KM150 2) 50 Centimos - UNC Details (Obverse Cleaned) NGC, KM150 (Total: 2 coins)</p> <p>1885年菲律賓阿方索十二世50分銀幣，一組兩枚。UNC Details NGC。 1) 50分。UNC Details (Reverse Cleaned) NGC; 2) 50分。UNC Details (Obverse Cleaned) NGC. Estimate: \$100-\$200 No Minimum Bid</p>	<p><b>32519 USA Administration Peso 1905-S AU Details (Reverse Scratched) NGC, San Francisco mint, KM168, Allen-16.06a.</b></p> <p>Straight serif on 1 variety. An apparently much scarcer variety of the type-date featuring a straight serif "1" in the first digit of the date.</p> <p>1905-S年菲律賓1披索銀幣。AU Details (Reverse Scratched) NGC。 三藩市造幣廠。直襯線「1」字。1905年份中的「1」字帶有直襯線，屬較稀罕的版別。 Estimate: \$500-\$600 No Minimum Bid</p>
<p><b>32513 Spanish Colony. Alfonso XIII Peso 1897 SG-V MS60 NGC, KM154.</b></p> <p>1897 SG-V年菲律賓阿方索十三世1披索銀幣。MS60 NGC. KM154. Estimate: \$500-\$600 No Minimum Bid</p>	<p><b>32520 USA Administration Peso 1907-S MS62 PCGS, San Francisco mint, KM172.</b></p> <p>1907-S年菲律賓1披索銀幣。MS62 PCGS。 三藩市造幣廠。 Estimate: \$300-\$400 No Minimum Bid</p>
<p><b>32514 Spanish Colony. Alfonso XIII Peso 1897 SG-V AU58 NGC, KM154, Cal-122.</b> A one-year type, extremely collectable at this level and higher, displaying attractive untoned and carefully lustrous fields that admit only limited instances of contact.</p> <p>1897 SG-V年菲律賓阿方索十三世1披索銀幣。AU58 NGC。 僅發行一年。獲評AU或更高評級的皆極具收藏價值，此枚展現迷人的原始底板，并帶原廠光澤，僅見有限的觸痕。 Estimate: \$300-\$500 No Minimum Bid</p>	<p><b>32521 USA Administration Peso 1907-S MS62 PCGS, San Francisco mint, KM172.</b></p> <p>1907-S年菲律賓1披索銀幣。MS62 PCGS。 舊金山造幣廠。 Estimate: \$500-\$600 No Minimum Bid</p>
<p><b>32515 USA Administration Proof 5 Centavos 1904 PR65 PCGS, Philadelphia mint, KM164. Mintage: 1,355. A pleasing Gem with fleeting moments of golden toning and sharp strike.</b></p> <p>1904年菲律賓5分精製銀幣。PR65 PCGS。 費城造幣廠。發行量: 1,355枚。令人愉悅的Gem級品，隱約帶金色包漿，鑄打銳利。 Estimate: \$300-\$500 No Minimum Bid</p>	<p><b>32522 USA Administration Peso 1909-S MS62 PCGS, San Francisco mint, KM172.</b> An issue that is conditionally scarce in Mint State.</p> <p>1909-S年菲律賓1披索銀幣。MS62 PCGS。 三藩市造幣廠。少見的原廠品相例子。 Estimate: \$400-\$600 No Minimum Bid</p>
<p><b>32516 USA Administration 1911-S AU53 PCGS, San Francisco mint, KM172.</b></p>	<p>1911-S年菲律賓1披索銀幣。AU53 PCGS。 三藩市造幣廠。 Estimate: \$300-\$500 No Minimum Bid</p>
<p><b>32517 USA Administration Peso 1912-S VF35 PCGS, San Francisco mint, KM172.</b></p>	<p>1912-S年菲律賓1披索銀幣。VF35 PCGS。 三藩市造幣廠。 Estimate: \$200-\$300 No Minimum Bid</p>

# PHILIPPINES

## 32525 Pair of Certified Assorted Issues NGC,

1) USA Administration Peso 1903-S - AU58 NGC, KM168  
2) Alfonso XII 50 Centimos 1885 - MS61 NGC, KM150 (Total: 2 coins)

綜合不同年份菲律賓銀幣，一組兩枚。NGC評級。

1) 1903-S年1披索。AU58 NGC;  
2) 1885年阿方索十二世50分。MS61 NGC。  
Estimate: \$300-\$400  
No Minimum Bid

## 32526 USA Administration 3-Piece Lot of Certified Assorted Centavos NGC,

1) 50 Centavos 1944-S - MS65 NGC, San Francisco mint, KM183  
2) 20 Centavos 1945-D - MS66 NGC, Denver mint, KM182  
3) 10 Centavos 1945-D - MS66 NGC, Denver mint, KM181 (Total: 3 coins)

綜合不同年份及面值菲律賓銀幣，一組三枚。NGC評級。

1) 1944-S年50分銀幣。MS65 NGC, 三藩市造幣廠；  
2) 1945-D年20分銀幣。MS66 NGC, 丹佛造幣廠；  
3) 1945-D年10分銀幣。MS66 NGC, 丹佛造幣廠。  
Estimate: \$100-\$200  
No Minimum Bid

## POLAND

## 32527 People's Republic silver Proba "Environmental Protection - Moose" 100 Zlotych 1978-MW PR67 Ultra Cameo NGC, Warsaw mint, KM-Pr327, P-379A. Mintage: 30,000.

1978-MW年波蘭「保護環境系列-駝鹿」100茲羅提銀幣。PR67 Ultra Cameo NGC。  
華沙造幣廠。  
Estimate: \$20-\$40  
No Minimum Bid

## SINGAPORE

## 32528 Republic 5-Piece gold "Year of the Horse" 5 Singold (1/20 oz) BU, KM-X56. Sealed in mint packaging. (Total: 5 coins)

新加坡馬年生肖5元金幣 (1/20盎司)，一組五枚。BU。  
置於原裝密封膠套。  
Estimate: \$300-\$400  
No Minimum Bid

## 32529 Republic Pair of gold "Year of the Horse" 25 Singold (1/4 oz) UNC, KM-X58. Sealed in mint packaging. (Total: 2 coins)

新加坡馬年生肖25元金幣 (1/4盎司)，一組兩枚。UNC。  
置於原裝密封膠套。  
Estimate: \$700-\$800  
No Minimum Bid

## 32530 Republic gold Proof "Independence Anniversary" 100 Dollars 1975 PR69 Deep Cameo PCGS, KM12. 10th Anniversary of Independence.

1975年新加坡「獨立十週年紀念」100元精製金幣。PR69 Deep Cameo PCGS。  
為紀念新加坡獨立十週年所鑄。  
Estimate: \$300-\$400  
No Minimum Bid

## 32531 Republic platinum Proof "Year of the Rabbit" Medal (1 oz) 1987 PR68 Cameo NGC, Lunar Series.

1987年新加坡兔年生肖1盎司精製鉑章。PR68 Cameo NGC。  
生肖系列。  
Estimate: \$800-\$1,000  
No Minimum Bid

## 32532 Republic silver Proof "Happy Birthday from Lee Kuan Yew" Medal 1984-SM PR69 Ultra Cameo NGC, Singapore mint. 34gm.

This interesting medal, the likes of which we have never seen before, seems to be a birthday issue to a Malaysian head-of-state.

1984-SM年「李光耀誕辰」精製銀章。PR69 Ultra Cameo NGC。  
新加坡造幣廠。34克。新奇有趣的一枚獎章，是敝司首次經手此類，為紀念新加坡前總理生辰的紀念幣。

Estimate: \$150-\$250  
No Minimum Bid

## SPAIN

## 32533 Charles IV gold 2 Escudos 1802/1 M-FA MS62 NGC, Madrid mint, KM435.1, Cal-1304. Only one finer technical example of this lustrous gold overdate selection with a hint of greenish originality is known in the NGC census.

1802/1 M-FA年西班牙卡洛斯四世2埃斯庫多金幣。MS62 NGC。  
馬德里造幣廠。表面帶一抹淡綠，金光粼粼，於NGC評級報告中，僅一例更優於此。  
Estimate: \$800-\$1,000  
No Minimum Bid

## STRAITS SETTLEMENTS

## 32534 British Colony. Edward VII 50 Cents 1902 AU55 PCGS, KM23, Prid-30.

1902年英屬海峽殖民地半圓銀幣。AU55 PCGS.  
KM23, Prid-30.  
Estimate: \$400-\$500  
No Minimum Bid

## 32535 British Colony. Edward VII Dollar 1904-B UNC Details (Cleaned) NGC, Bombay mint, KM25, Prid-4. Exhibiting fully argent white fields that admit ample hairlines from prior cleaning, and yet retain eye-catching mint brilliance and luster in the protected areas.

1904-B年英屬海峽殖民地壹圓銀幣。UNC Details (Cleaned) NGC。  
孟買造幣廠。亮銀底板上可見早期清洗所留下的細痕，而在釋心保護的區域保留了的原廠光澤。  
Estimate: \$200-\$400  
No Minimum Bid

## 32536 British Colony. Edward VII Dollar 1907-H UNC Details (Cleaned) NGC, Heaton mint, KM26, Prid-6. Blessed with a highly attractive and lustrous reverse admitting only the lightest of wisps, whereas the obverse appears slightly muted and exhibits contact marks on the open expanses.

1907-H年英屬海峽殖民地壹圓銀幣。UNC Details (Cleaned) NGC。  
喜頓造幣廠。極具視覺吸引力，背面銀光充沛，僅有極輕微的絲痕。  
寬闊的底板可見觸痕，正面略顯柔和。  
Estimate: \$200-\$400  
No Minimum Bid

## 32537 British Colony. Edward VII Pair of Certified Dollars 1907 NGC, 1) silver Dollar - AU58 NGC, KM26 2) silver Dollar - AU Details (Cleaned) NGC, KM26 (Total: 2 coins)

1907年英屬海峽殖民地壹圓，一組兩枚。NGC評級。  
1) 壹圓。AU58 NGC;  
2) 壹圓。AU Details (Cleaned) NGC.  
Estimate: \$400-\$500  
No Minimum Bid

**32538 British Colony. Edward VII 3-Piece Lot of Certified AU Dollars NGC, 1) Dollar 1908 - AU Details (Cleaned) NGC, KM26  
2) Dollar 1908 - AU Details (Cleaned) NGC, KM26  
3) Dollar 1908 - AU Details (Obverse Scratched) NGC, KM26  
(Total: 3 coins)**

1908年英屬海峽殖民地壹圓銀幣，一組三枚。NGC評級。

- 1) 壹圓銀幣。AU Details (Cleaned) NGC;
- 2) 壹圓銀幣。AU Details (Cleaned) NGC;
- 3) 壹圓銀幣。AU Details (Obverse Scratched) NGC.

Estimate: \$500-\$700

No Minimum Bid

**32539 British Colony. George V Dollar 1920 MS63 PCGS, Bombay mint, KM33, Prid-10.**

1920年英屬海峽殖民地壹圓銀幣。MS63 PCGS。

孟買造幣廠。

Estimate: \$500-\$600

No Minimum Bid

## THAILAND

**32540 Rama IX gold "Queen Sirikit's Birthday" 150 Baht BE 2511 (1968) MS65 PCGS, KM-Y88.**

*From the Monrovia Collection*

1968年「泰國詩麗吉王后誕辰紀念」150泰銖金幣。MS65 PCGS。

KM-Y88.

出自: Monrovia舊藏

Estimate: \$200-\$300

No Minimum Bid

**32541 Rama IX gold "Queen Sirikit's Birthday" 300 Baht BE 2511 (1968) MS65 PCGS, KM-Y89. Struck in celebration of the Queen's birthday.**

*From the Monrovia Collection*

1968年「泰國詩麗吉王后誕辰紀念」300泰銖金幣。MS65 PCGS。

為慶祝皇后誕辰而鑄造。

出自: Monrovia舊藏

Estimate: \$300-\$500

No Minimum Bid

**32542 Rama IX gold "Queen Sirikit's Birthday" 300 Baht BE 2511 (1968) MS64 NGC, KM-Y89. Struck in celebration of the Queen's birthday.**

1968年拉瑪九世「詩麗吉王后誕辰」300泰銖金幣。MS64 NGC。

為紀念皇后生辰所鑄。

Estimate: \$250-\$350

No Minimum Bid

**32543 Rama IX gold "Queen Sirikit's 60th Birthday" 1500 Baht BE 2535 (1992) MS68 NGC, KM-Y265.**

1992年泰國拉瑪九世「詩麗吉皇后誕辰60周年」1500銖金幣。MS68 NGC。

KM-Y265.

Estimate: \$150-\$250

No Minimum Bid

**32544 Rama IX gold "Queen Sirikit's 60th Birthday" 3000 Baht BE 2535 (1992) MS69 NGC, KM-Y266. A nearly flawless "Top Pop" offering.**

1992年泰國拉瑪九世「詩麗吉皇后誕辰60周年」3000銖金幣。MS69 NGC。

近乎完美無瑕的一例。

Estimate: \$250-\$350

No Minimum Bid

**32545 Rama IX "Princess Sirindhorn" gold Proof Medal (25 grams) BE 2534 (1991) PR68 Ultra Cameo NGC, "Patron of Classical Music"**

1991年泰國拉瑪九世「詩琳通公主」精製金章（25克）。PR68 Ultra Cameo NGC。

為紀念古典音樂的贊助人。

Estimate: \$1,200-\$1,400

Starting Bid: \$600

**32546 Rama IX 5-Piece Certified gold & silver Lot of Specimen "Luang Por Khun" Tokens ND PCGS,**

- 1) gold Token - SP68 PCGS. 2.59gm.
- 2) silver Token - SP68 PCGS
- 3) silver Token - SP68 PCGS
- 4) silver Token - SP67 PCGS
- 5) copper Token - SP67 Red PCGS

KM-Unl. (Total: 5 coins)

泰國「龍婆坤和尚像」金、銀、銅代幣，一組五枚。PCGS評級。

- 1) 金代幣 - SP68 PCGS, 2.59克；
- 2) 銀代幣 - SP68 PCGS；
- 3) 銀代幣 - SP68 PCGS；
- 4) 銀代幣 - SP67 PCGS；
- 5) 銅代幣 - SP67 Red PCGS。

Estimate: \$100-\$200

No Minimum Bid

## TURKEY

**32547 Mustafa III 2 Zolota AH 1171 Year 9 (1765/1766) AU55 NGC, Istanbul mint, KM324.1. Attractive Middle-Eastern Crown.**

1765/1766年土耳其佐洛塔銀幣。AU55 NGC。

伊斯坦布爾造幣廠。出色迷人的中東鑄幣。

Estimate: \$300-\$400

No Minimum Bid

**32548 Republic gold "Monnaie de Luxe" 100 Kurush 1966 MS66 NGC, Istanbul mint, KM872.**

1966年土耳其100庫魯什金幣。MS66 NGC。

伊斯坦布爾造幣廠。

Estimate: \$500-\$700

No Minimum Bid

**32549 Republic gold Proof "Jalaladdin Rumi - 705th Anniversary of Death" 500 Lira 1978 PR67 PCGS, KM921. Mintage: 900.**

*From the Monrovia Collection*

1978年土耳其「魯米逝世705週年」500里拉精製金幣。PR67 PCGS。

發行量: 900枚。

出自: Monrovia舊藏

Estimate: \$300-\$500

No Minimum Bid

## VIETNAM

**32550 South Vietnam. Democratic State aluminum 3-Piece Lot of Certified Essai Issues 1953 PCGS,**

- 1) Essai 50 Xu - MS63 PCGS, KM-E3, Lec-14
- 2) Essai 20 Su - MS65 PCGS, KM-E2, Lec-11
- 3) Essai 10 Su - MS65 PCGS, KM-E1, Lec-8

Paris mint. Mintage: 1,200 each. An attractive, practically completely untoned group. (Total: 3 coins)

1953年越南加厚版鋁質試鑄幣。一組三枚。PCGS評級。

- 1) 50樞。MS63 PCGS;

- 2) 20樞。MS65 PCGS;

- 3) 10樞。MS65 PCGS。

巴黎造幣廠。發行量: 各1,200枚。完整的加厚版試鑄幣, 保存得宜, 上佳品相。

Estimate: \$600-\$800

No Minimum Bid

## WORLD LOTS

**32551 World Lots: Pair of Certified Assorted Issues NGC,**  
1) Great Britain. George V Trade Dollar 1912-B AU Details (Chopmarked) NGC, KM-T5  
2) Nepal. Shah Dynasty. Surendra Vikrama Mohar 1770 XF Details (Bent) NGC, KM602 (Total: 2 coins)

綜合不同年份世界錢幣，一組兩枚。NGC評級。

1) 1912-B年站洋壹圓銀幣。AU Details (Chopmarked) NGC;  
2) 1770年尼泊爾沙阿王朝莫哈爾銀幣。XF Details (Bent) NGC.

Estimate: \$200-\$300

No Minimum Bid

**32552 4-Piece Lot of Certified Assorted Issues,**  
1) Philippines. USA Administration 50 Centavos 1945-S - MS65 PCGS, KM183  
2) Philippines. Republic 50 Centavos 1947-S - MS65 PCGS, KM184  
3) Philippines. USA Administration 50 Centavos 1944-S - MS65 NGC, KM183  
4) Vatican City. Paul VI 500 Lire Anno I (1963) - MS64 PCGS, KM83.1 (Total: 4 coins)

綜合不同年份菲律賓錢幣，一組四枚。已評級。

1) 1945-S年菲律賓50分銀幣。MS65 PCGS;  
2) 1947-S年菲律賓50分銀幣。MS65 PCGS;  
3) 1944-S年菲律賓50分銀幣。MS65 NGC;  
4) 1963年梵蒂岡保羅六世500里拉。MS64 PCGS.

Estimate: \$300-\$400

No Minimum Bid

**32553 Pair of Certified Assorted Issues,**

1) China: Honan Province. Republic 200 Cash ND (1928) - F15 Brown PCGS, KM-Y396  
2) Japan: Taisho Yen Year 3 (1914) - AU58 NGC, KM-Y38 (Total: 2 coins)

中國和日本不同年份錢幣，一組兩枚。均已評級。

1) 1928年河南省造當貳百文銅元。F15 Brown PCGS.  
2) 大正三年（1914）一圓銀幣。AU58 NGC.

Estimate: \$500-\$700

No Minimum Bid

## End of Auction

# Terms and Conditions of Auction

# 拍賣會條款及細則

## Auctioneer and Auction:

- This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions - Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

## Buyer's Premium:

- All bids are subject to a Buyer's Premium which is in addition to the placed successful bid. The Buyer's Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet.

## Bidders:

- Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
- All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
- If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

## Credit:

- In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

## Bidding Options:

- Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
- Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
- Presentation of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment ("Cut Bid"). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
- Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
- Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid.....	Bid Increment	Current Bid.....	Bid Increment
< \$10 .....	\$1	\$10,000 - \$19,999 .....	\$1,000
\$10 - \$49 .....	\$2	\$20,000 - \$49,999 .....	\$2,000
\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999 .....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
\$5,000 - \$9,999 .....	\$500	>= \$10,000,000 .....	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

- If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

## 拍賣人與拍賣會：

- 本拍賣會是由Heritage Auctions（即Heritage Auctioneers & Galleries, Inc.、Heritage Auctions, Inc.、Heritage Collectibles, Inc.、Heritage Luxury Property Auctions, Inc.、Heritage Numismatic Auctions, Inc.、Heritage Vintage Sports Auctions, Inc.、Currency Auctions of America, Inc.、Heritage Auctions (HK) Limited,或Heritage Auctions - Europe Cooperatief U.A.的經營別名）所舉辦，自拍賣會封面上有適用的發牌資料，以茲識別（「拍賣人」）。本拍賣會是根據拍賣會條款及細則適用的美國州法及地方法律而進行。拍賣台上及透過互聯網網站HA.com上的拍賣會條款及細則所作出的公告及更正會優先於印刷目錄上的公告及更正。

## 買家佣金：

- 所有競投均須在成功競投額以外支付買家佣金。拍賣人將於印刷目錄及官網上公佈每一場拍賣之買家佣金。

## 競投人：

- 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束（「競投人」）。
- 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇，任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格，且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間，以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
- 如果一個實體作出競投，即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

## 信貸：

- 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料（包括兩個與收藏品相關的業務參考），或連同社會安全號碼提供有效信用卡資料，方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人，應在拍賣會第一節開始前48小時（假日或周末不計算在內）預早登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外，尚未與拍賣人建立信貸關係的競投人，拍賣人可能需要他們提供每件欲拍得之貨品金額的百分之二十五作為保證金。如競投超出現時信貸額度的競投人，可能需要提供他們的社會安全號碼，以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核，信貸批核則基於以下條件：於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

## 競投選項：

- 拍賣人接受來自自己註冊客戶的網絡出價，電話委托，傳真委托，書面委托，現場競投以及HeritageLive現場網絡實時競投的出價。
- 在Signature®拍賣會中，可以根據印制目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會，請參閱HA.com於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
- 提出競投：非互聯網競投（包括但不限於拍賣台、傳真、電話或郵件競投）會被視為類似於場內競投，而它們必須是按全遞增額或半遞增額（稱為切價）而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最接近的全遞增額或半遞增額，而該修訂後的金額將被視為您的最高競投出價。
- 有關拍賣人對某類競投之執行。拍賣人不會為您在競投中的失誤而負責，所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投，第一個接收到的競投將會予以優先。為保證精確度，您的手寫出價應寫在標準打印紙上，並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投，亦不會執行在已公布的截止時間後才收到的互聯網競投；而一旦拍賣會開始，拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人（傳真號碼：214-409-1425）收到並確認您的書面請求，否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由，而請求亦可能構成被徵回競投權利的理由。除非預先安排，否則由郵件競投人所投得的拍賣品將不會送遞至拍賣會現場。
- 競投遞增額注意事項。競投遞增額（對目前競投出價水平）決定您對某特定拍賣品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下，在各遞增額之間成功競投是可能的，偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment？」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

以下圖表顯示任何現場拍賣環節及前述拍賣組成部分（例如：書面/傳真委托及LiveProxy競投）中的目前競投遞增額（請參閱 HA.com/c/ref/web-tips.zx#guidelines-increments）：

目前競投出價.....	競投遞增額.....	目前競投出價.....	競投遞增額.....
< \$10 .....	\$1	\$10,000 - \$19,999 .....	\$1,000
\$10 - \$49 .....	\$2	\$20,000 - \$49,999 .....	\$2,000
\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999 .....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
\$5,000 - \$9,999 .....	\$500	>= \$10,000,000 .....	\$200,000

請留意：現場拍賣環節前接受半遞增額

- 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額（「切價」），每項拍賣品只限一次。提出了第一次切價後，競投人只能以全遞增額繼續參加競投。拍賣人只可能在Signature®現場拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

## Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.

15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.

16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.

17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.

18. All items are to be purchased per lot as numerically indicated and no lots will be broken.

19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.

20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).

21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.

22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.

23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

**Payment:**

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds"; checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.

25. Payment is due upon closing of the Auction session, or upon presentation of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.

26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.

27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).

28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid

**進行拍賣：**

13. 在拍賣會中，委托人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委托人可以在拍賣會前在其拍賣品上寫上「最低競投出價」；對於該拍賣品，如落錘價未能符合「最低競投出價」，委托人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委托人在拍賣會場內、在現場環節以其方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委托人就該拍賣品支付全額的買家佣金和賣家佣金。拍賣人或其附屬公司明確保留根據我們已知數據在拍賣前任何時候修改任何此類出價的權利。

14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早被收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是由場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘接納競投之後重開競投之權利。無論是任何財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。

15. 拍賣人根據其全決權定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貨、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委托人或其代理人對自己委托的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。

16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投，或非常微細的預支。

17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。

18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。

19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。

20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無透露過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。

21. 拍賣人、其附屬公司或其員工委托物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品。

22. 拍賣人可向某些委託人提供預先付款，擔保或貸款。

23. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。

**付款：**

24. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票，旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都需受算期規限。拍賣人保留確認某支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作日，而國際銀行的支票會被保留三十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細節第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。經拍賣人事先批准，將接受通過信用卡（Visa, Mastercard以及Discover）付款。所有使用信用卡付款的客人都需支付2.5%的附加費。通過電子支票，電匯或支票付款不會產生額外費用。該費用僅適用於信用交易，沒有包括拍賣人的處理費用。

25. 拍賣會環節一旦結束，或當發票發出後，付款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠款的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項。該拍品的賣家和賣家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價錢20%的費用，在上述兩種欠款的情況下，拍賣人可以選擇從應向競買人支付的款項中扣除欠款，或是以拍賣人為競買人保管的財產抵消欠款。

26. 某些海外稅收機關或會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅（VAT）、商品及服務稅（GST）等等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍賣品將會被征收所有適用的美國州份稅和地方稅，稅項由競買人或其代表承擔。若在寄送簽賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能恰當收取銷售稅：1) 過期、不準確或不適當的納稅證明或聲明；2) 不正確解釋適用法規；3) 或任何其他原因，競投人需同意向拍賣人支付稅項的實際金額。競買人必須呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能於拍賣會後4天內向拍賣人提供相應的表格或證明，方可遞還已繳稅項。在不同拍賣會中投得的拍賣品或未能為申報及繳付銷售稅之目的整合成一單。

27. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最高法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的帳戶轉賬，或未能以您選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。

28. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由

balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.

30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

**Delivery; Shipping; and Handling Charges:**

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.gx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).

32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.

33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:

- Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. **NOTICE: Auctioneer is neither an insurance company nor a common carrier of any type.**
- Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for 3% of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
- Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**

34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.

35. A. **NOTICE OF CITES COMPLIANCE:** The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.

B. California State law prohibits the importation of any product containing Python skin

發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未被支付的發票將承擔發票金額百分之三（3%）的滯納金。如果拍賣人轉介律師，託收任何發票款項，買家同意支付拍賣人因此而引致的律師費、訴訟費，或其他他託收費用。如果拍賣人分配其內部法律人員託收任何發票款項，其法律人員對此事所花費的時間須根據相於獨立律師的每小時收費得以補償。

19. 如果成功競投者未能支付任何到期款項，拍賣人將獲成功競投人授權使用該競投人的已登記信用卡，以支付賬單所示全額。該競投人同時授權拍賣人在隨後的私人或公開發售中出售該拍賣品予任何出價較高的競投人，以抵押該發票。違約競投人同意支付合理的轉售費用（如委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，違約競投人有責任支付所有與其原發票的差額，連帶任何適用的利息及與該拍賣品的淨收益之間的差額；如果在由拍賣人進行的拍賣會出售了該拍品，違約競投人則有責任支付在該拍賣會中減去15%賣家佣金後的拍賣品落槌價。

30. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。拍賣人對買家的已購貨品擁有置留權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授了該等財產的置留權及保留擁有所該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類留置權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。任何拍賣場所均被視為合理的商業銷售之外，對於拍賣會發票的款項，買家放棄他能以另外抵銷拍賣人和委托人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何貨款，拍賣人或其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有留置權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充份的保險。

**交付、送遞和手續費：**

31. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站[HA.com/c/shipping.zx](http://HA.com/c/shipping.zx)或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包裹。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍賣品將在商業上被視為合理的時間內送出。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。

32. 對於任何將被送遞出美國外的拍賣品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍賣品的落槌價連同其買家佣金，且拍賣人須於拍賣品上使用正確的國際商品統一分類代碼。

33. 所有運費將由中標者承擔。對於所有由Heritage收取寄送費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址（「安全地點」）之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認是貨品已交付於競投人的有效證明，若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人會代表競投人安排及挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：

a. **運送服務的規限：**您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額根據帳單金額而定(落槌價加上買家佣金) ("投保金額")。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**

b. **拍賣人在運送服務的補償：**拍賣人會分擔投保額度百分之一中的 $\frac{3}{4}$ ，以及包裹處理費用和承運人的運輸費用(包含“送遞、處理和運送費”)。您須同意繳付送遞費、處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。

c. **運送服務上拍賣人承擔責任的限制：**買家明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任的限制：於競投人已成功收件，或拍賣人收到簽收證明後即時完結。若您投拆拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。**在任何情況下，拍賣人均不應承擔相應或懲罰性的損害賠償。**

34. 拍品送抵後（十天之內）及時提貨是買家的責任。如未能及時提貨或安排送遞，客戶須在35天後開始支付拍賣品的儲藏及搬運費用，包括行政費100美元，及每天每件10美元(大型物品)和每天每件5美元(小型物品)的儲藏費。若物品在九十天內仍未被提取，該拍賣品可能會被出售以抵銷任何逾期儲藏或搬運費用，包括20%的賣家佣金。

35. A. **有關遵守《瀕臨絕種野生動植物國際貿易公約》：**購買由受保護物種製成的商品：在美國本土及眾多國家中，任何由瀕臨絕種或受保護物種製成，或含有瀕臨絕種或受保護物種的商品的進出口皆受限於《瀕臨絕種野生動植物國際貿易公約》。此類動植物產品包括（但不限於）巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱸魚、蜥蜴或其他野生動物的製成品。該類產品有機會不能作國際貿易，而在某些情況中亦不能運送至美國本土。以下美國州份現正實施管制：1) 加州法例禁止一切含有鱗蛇皮的產品進口加州，因此任何含有鱗蛇皮的產品，以及該產品的發票皆不能寄送至位於加州的個人或公司。2) 五個美國州份現時正管制及取締象牙化石，該五個州份為：紐約、新澤西、加州、夏威夷及新墨西哥。一號競投投時，競買者同意他/她對所屬國家或身處地點的現有管制有所認識，並願意承擔以下責任：1) 自行查閱進出口管制的相關資料；2) 取得所有相關執照及許可證。若買家遲延或未能獲得任何此類牌照或許可證，則不能豁免按時付款的義務，亦不能以此為作廢買賣或款項的理由。拍品描述中提及拍品含有或許受法例管制的有野生生物種，純粹是為客戶提供的簡便參考，海瑞得拍賣行並不為拍品描述中錯誤提及或未有提及產品含有受保護或受管制物種而承擔責任。如需協助，請致電1-800-872-6467與客戶服務部聯絡。

B. **加利福尼亞州法律禁止任何含有鱗蛇皮製成的產品進口加利福尼亞州，因此**

into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.

35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
  - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

#### Cataloging, Warranties and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

#### Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

#### Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer {which claim Bidder consents to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach,

含有蟒蛇皮製的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。

35. C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任：
  - a. 檢疫或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
  - b. 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀
36. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

**編制目錄、擔保及免責聲明：**

37. 不對在拍賣會中的任何描述或任何附和意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附和意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存有色彩屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術品拍賣，拍賣人可能會有明確的書面擔保，而您需參考當中具體的條款和細則。
38. 在拍賣會當日，拍賣人只會憑委托協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產，並可能會被拍賣人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。
39. 外語的翻譯文件可能會提供予需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
40. 拍賣人不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益、及賦予競投人個人而未有分配予他人的任何權利（如有）。拍賣人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則，除非有拍賣人的代理人簽署，否則任何更改均屬無效。
41. 拍賣人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任何情況下，此等缺陷不得作為任何要求退貨或降低買入價的依據。

**豁免：**

42. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供的供給和意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生鑑測、違反明示或暗示擔保、在本拍賣會條款及細則中或其其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍賣人所作的任何申索。
43. 注意：某些拍賣人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在風險的小物品，而這所有都可能會對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍賣人對直接或非間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

**爭議解決、仲裁及補償條款：**

透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。

44. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連結、有關和/或由此引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委托人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱「索賠」），須專有地受美國仲裁協會聆訊，而原告人（或被告人，視情況而定）及Heritage同同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟管轄權，而消費者對訴訟管轄的和對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。申索不能獲得集體訴訟證書。
45. 所有協議及申訴均根據德克薩斯州法律裁決及解釋。對於所有由海瑞得拍賣（香港）有限公司（Heritage Auctions (HK) Limited）舉行的拍賣會，所有協議及索賠均應根據香港法律釐訂和解釋。
46. 收費和費用：勝訴方（基於其損失申索在索賠時獲得顯著及實質援助的一方，或者是被要求索賠時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。
47. 補償：所有申索必須在所指的違約行為或失實陳述發生兩年內提出，否則視為

default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.

48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

#### Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.

50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.

51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

#### State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.

#### Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

放棄該申索。一年後，拍賣人的最高責任金額拍賣人從該拍品上獲得的佣金及其他收入，在任何情況下，拍賣人均不為任何拍品相應而生的損失、補償性賠償，或其他報稱因拍賣造成的損失負責。申訴人不得提出懲罰性的賠償，並放棄該申索。如拍賣人未能提供拍品，或及後證明該拍品沒有所聲稱的產權，或有其他有關轉讓及狀態問題的申訴，補償只限於撤銷買賣及退回買家所付的款項。在任何情況下，拍賣人的最高責任不超過該拍品的最高出價，而該出價在所有情況下被視為拍品價值。如錯標拍品來源，拍賣人可自行決定更正網頁上的錯誤，如在較後的時間發現錯誤，拍賣人亦可自行決定退還買家的購買價格，並以此解除所有責任。此條款不能解作延長退貨时限或退貨條款及限制。

48. 本條款及細則為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

#### 其他：

49. 競投人與委托人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委托物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委托物品之銷售。如果某先前被委托的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的賣家佣金及收取委托人賣家佣金的權利。

50. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。

51. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

#### 州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於 1993 年 10 月 11 日的加利福尼亞州民法第 2.95 章第 1812.600 節，並已讓加利福尼亞州州務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第 2338 節及刑法第 535 節而進行。

對在德克薩斯州的拍賣之通知。特此通知，拍賣人已獲得德克薩斯州專業牌照和監管部門的許可，如有任何查詢，歡迎與我們聯絡。公司地址：P. O. Box 12157, Austin, TX 78711，電話：(512) 463-6599，網站：<https://www.tdlr.texas.gov/>。

#### 中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

**Additional Terms & Conditions:**  
**COINS & CURRENCY**

**COINS & CURRENCY TERM A:** Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

**COINS & CURRENCY TERM B:** Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

**COINS & CURRENCY TERM C:** Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

**COINS & CURRENCY TERM D:** Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgs.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

**COINS & CURRENCY TERM E:** Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658. Third party graded notes are not returnable for any reason whatsoever.

**COINS & CURRENCY TERM F:** Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

**COINS & CURRENCY TERM G:** Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

**COINS & CURRENCY TERM H:** Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

**COINS & CURRENCY TERM I:** Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

**附加條款及細則：**  
**錢幣及紙幣**

**錢幣及紙幣條款 A :** Signature®拍賣會不設退換服務。已認證的物品都不得因為第三方組織、代理商或服務商可能對評級持不同意見而獲退還。已售及隨後被呈交予第三方評級服務的未認證拍賣品不會獲評級擔保。本政策絕對沒有例外。在極少的情況下（例如嚴重的編目錯誤），非在場內作出競投的買家可以要求拍賣人評估能否作廢某銷售：此類請求必須以書面形式詳細說明涉嫌的嚴重錯誤；向拍賣人呈交拍賣品必須預先得拍賣人批准；及競投人必須在非場內競投人收到拍賣品後的三（3）天內以書面通知Ron Brackemyre (1-800-872-6467 Ext. 1312) 該要求。任何將被評估的拍賣品必須在拍賣會後 30 天內被送到我們的辦公室。此評估過程不會取決於評級或製造方法，而對評級或製造方法的投訴也不會構成挑戰拍賣品真實性的依據。在這 30 天的期限後，拍賣品不得以真實性以外的理由而被退回。被退回的拍賣品必須完好無缺地被交到其原持有人手上。除了以真實性為由，被場內競投人買入的拍賣品不得被退回（包括作為別人的代理人的競投人）。遲購物匯款可能會被視為撤銷所有特權的合理原因。

**錢幣及紙幣條款 B :** 只在互聯網上進行的拍賣會的三（3）天退貨政策：如在拍賣會結束後的七（7）天內已經對已認證錢幣、未認證紙幣及已認證紙幣拍賣品付款，便會有三（3）天的退貨特權，除非在描述中指出該拍賣品為「以其現狀出售，不設退貨」。您可以在以下情況退回拍賣品：在收到拍賣品的三天內，您必須首先透過電話（877-HERITAGE (437-4824)）或透過電子郵件（[Bid@HA.com](mailto:Bid@HA.com)）聯絡客戶服務以通知拍賣人，並立即送回已投保的拍賣品往 Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261。拍賣品必須完好無缺地被交到其原持有人手上。您會對任何拍賣品的已投保及安全送遞負責。買入價的 5%（最低為每拍賣品 10 美元）的不可議退貨費將會從每件拍賣品的退款中扣取或直接向您收取。郵資及手續費將不獲退回。在這三天的期限後（由收到後起計），物品將不得以任何理由獲退回。遲購物匯款會撤銷這些退貨特權。

**錢幣及紙幣條款 C :** 除了以真實性為由，在任何拍賣會前已檢查了拍賣品、出席了拍賣會或透過代理人競投的競投人，將不被賦予任何退貨特權。

**錢幣及紙幣條款 D :** 除非拍賣人保證其真實性，參考第三方評級服務的已售錢幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>；Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgs.com/guarantee.html>；ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111；and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111。

**錢幣及紙幣條款 E :** 除非拍賣人保證其真實性，參考第三方評級服務的已售紙幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。評級、狀況或其他可能會對任何拍賣品的價值構成其他重大的影響，而其他人（包括第三方評級服務，如 PCGS Currency 和 PMG）可能會與拍賣人持不同意見。拍賣人毋須受任何評級服務任何之前或之後的意見、決定或認證約束。就評級服務的意見、決定、認證，或其對以上之缺乏，競投人明確地放棄因這些理由而退回任何貨品的任何申索權利。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230；PCGS Currency, PO Box 10470, Peoria, IL 61612-0470；PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658。任何由第三方評級的紙幣不得以任何理由獲退回。

**錢幣及紙幣條款 F :** 2009 年 2 月 4 日至 2019 年 1 月 30 日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司（現以 Legacy Currency Grading 名稱營運）已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009 年 2 月 4 日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

**錢幣及紙幣條款 G :** 由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施（如有）須只針對認證收藏品的服務。

**錢幣及紙幣條款 H :** 由於評級標準會隨著時間不斷變化、各有不同的詮釋及其後擁有人可能對物品處理不當，拍賣人保留給予物品一個異於任何評級服務對該物品發下的證書所示之評級的評級權利。拍賣人還保留給予物品一個異於之前的目錄所示之評級的評級權利，如果該物品會在未來被重新委託。

**錢幣及紙幣條款 I :** 雖然共識評級廣被評級服務採用，該注意的是評級就如先前所說並非精確科學。事實上，如果某拍賣品從其膠套拿出並重新將其呈交至其他評級服務甚或是同一服務，該拍賣品都可能會獲得不同的評級。

**COINS & CURRENCY TERM J:** Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

**COINS & CURRENCY TERM K:** All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

**COINS & CURRENCY TERM L:** Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

**COINS & CURRENCY TERM M: NOTE:** Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

**COINS & CURRENCY TERM N:** For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

**COINS & CURRENCY TERM O: Financing.** Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

**Chinese Translation:** The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Additional Terms & Conditions: COINS & CURRENCY take precedence and are binding.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com

**錢幣及紙幣條款 J:** 針對與潛在波動市場相關的正常風險，認證不能保證可以發揮保護作用。已認證錢幣和收藏品的流動性將根據一般市場狀況和所涉及的特定拍賣品而改變。於某些時間，某些拍賣品可能沒有其活躍市場可言。

**錢幣及紙幣條款 K:** 所有未被認證的錢幣和紙幣都保證是正品，但其評級則不作保證，因為評級是在藝術方面的意見，不是科學。因此，由拍賣人或第三方評級服務所提供的意見未必一致（包括訓練有素的專家），而同一專家在兩個不同時間對同一物品的評級都未必一樣。拍賣人認為他對未被認證的錢幣所作出的評級是根據拍賣人對當時（編制目錄的日期）美國錢幣協會標準的理解而作出的。沒有任何明示或暗示擔保保證拍賣人所使用的評級標準會在未來任何時間符合任何評級服務的標準。

**錢幣及紙幣條款 L:** 對已購買的錢幣和紙幣的儲存：購買者要注意某些類型的塑料可能會與錢幣的金屬產生反應或把塑化劑傳至紙幣上，因而可能產生損毀。請小心避免使用非惰性的儲存物料。

**錢幣及紙幣條款 M: 注：**透過 Heritage 購買稀有錢幣或紙幣的買家可以選擇專業錢幣協會 (PNG) 進行仲裁；如果在爭議未解決的十 (10) 天內仍未作出選擇，拍賣人可以選擇 PNG 或美國仲裁協會 (A.A.A.) 進行仲裁。

**錢幣及紙幣條款 N:** 如欲了解更多關於 Charlton 參考指南中的加拿大拍賣品，請聯絡：Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada。

**錢幣及紙幣條款 O: 融資。**拍賣人為預先批核的合資格人士和公司提供了各種新增的付款方式。選項包括延期付款計劃 (EPP)、靈活付款計劃 (FPP) 和經銷商條款。每個計劃都有其特定的條款及細則且得到嚴格執行。每個計劃必須是由買家執行。拍賣人保留隨時修改或拒絕提供信貸之權利，並且在這種情況下本拍賣會條款及細則須發揮其作用。

**中文譯本：**中文譯本僅供參考之用。若中英文版本有歧義，應以附加條款及細則：錢幣及紙幣的英文版本為準。

請致電 877-HERITAGE (437-4824) 或電郵至 CreditDept@HA.com 聯絡信貸部以獲取匯款指引。

# Category Specialists

## Comics & Comic Art

HA.com/Comics

Ed Jaster, Ext. 1288 • EdJ@HA.com  
Lon Allen, Ext. 1261 • LonA@HA.com  
Todd Hignite, Ext. 1790 • ToddH@HA.com  
Joe Maddalena, Ext. 1511 • JM@HA.com  
Joe Mannarino, Ext. 1921 • JoeM@HA.com  
Barry Sandoval, Ext. 1377 • BarryS@HA.com

## International Comics & Comic Art

Olivier Delflas • OlivierD@HA.com  
Joe Mannarino, Ext. 1921 • JoeM@HA.com  
Nadia Mannarino, Ext. 1937 • NadiaM@HA.com

## Animation Art – HA.com/Animation

Jim Lentz, Ext. 1991 • JimL@HA.com  
Bill King, Ext. 1602 • BKing@HA.com<sup>5</sup>  
Joe Maddalena, Ext. 1511 • JM@HA.com  
Cory Brooks, Ext. 1871 • CoryB@HA.com

## Video Games – HA.com/VideoGames

Valarie Spiegel, Ext. 1994 • ValarieS@HA.com

## Entertainment & Pop Culture

### Action Figures – HA.com/Entertainment

Justin Caravoulias, (214) 528-3500 • JCaravoulias@HA.com

### Hollywood/Entertainment – HA.com/Entertainment

Joe Maddalena, Ext. 1511 • JM@HA.com  
Brian Chanes, Ext. 1338 • BChanes@HA.com<sup>2</sup>  
Michael Mansfield, Ext. 1852 • MMansfield@HA.com

### Music & Concert Posters – HA.com/Entertainment

Garry Shrum, Ext. 1585 • GarryS@HA.com  
Pete Howard, Ext. 1756 • PeteH@HA.com  
Ari Crane, Ext. 1856 • AriC@HA.com  
Jon Steffens, Ext. 1527 • JonS@HA.com

### Sneakers – HA.com/Sneakers

Arman Salemi, Ext. 1436 • ArmanS@HA.com

### Trading Card Games

Jesus Garcia, Ext. 1827 • JesusG@HA.com  
Jeremy Allen, Ext. 1148 • JeremyA@HA.com

### VHS Tapes – HA.com/Entertainment

Jay Carlson, Ext. 1234 • JayC@HA.com

### Vintage Guitars & Musical Instruments – HA.com/Guitar

Aaron Piscopo, Ext. 1273 • AaronP@HA.com  
Garry Shrum, Ext. 1585 • GarryS@HA.com  
Joe Maddalena, Ext. 1511 • JM@HA.com  
Brian Chanes, Ext. 1338 • BChanes@HA.com<sup>2</sup>

## Fine & Decorative Arts

### American & European Art – HA.com/FineArt

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### Asian Art – HA.com/AsianArt

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### Decorative Arts – HA.com/Decorative

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### Design – HA.com/Design

Samantha Robinson, Ext. 1784 • SamanthaR@HA.com

### Ethnographic Art – HA.com/EthnographicArt

Delia E. Sullivan, Ext. 1343 • DeliaS@HA.com

### Illustration Art – HA.com/Illustration

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877-HERITAGE (437-4824) + the Ext.

### Tiffany, Lalique & Art Glass – HA.com/ArtGlass

Nicholas Dawes, Ext. 1605 • NickD@HA.com<sup>1</sup>  
Samantha Robinson, Ext. 1784 • SamanthaR@HA.com

### Modern & Contemporary Art – HA.com/Modern (Including Prints & Multiples and Urban Art)

Frank Hettig, Ext. 1157 • FrankH@HA.com  
Taylor Curry, Ext. 1304 • TaylorC@HA.com<sup>1</sup>  
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### Fine Silver & Objects of Vertu – HA.com/Silver

Karen Rigdon, Ext. 1723 • KarenR@HA.com

### Texas Art – HA.com/TexasArt

Atlee Phillips, Ext. 1786 • AtleeP@HA.com  
Ariana Hartsock, Ext. 1283 • ArianaH@HA.com

## Handbags & Luxury Accessories

### HA.com/Luxury

Diane D'Amato, Ext. 1901 • DianeD@HA.com<sup>1</sup>

## Historical

### Americana & Political – HA.com/Historical

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Ray Farina, Ext. 1135 • RayF@HA.com  
Joe Maddalena, Ext. 1511 • JM@HA.com  
Brian Chanes, Ext. 1338 • BChanes@HA.com<sup>2</sup>

### Arms & Armor, Civil War & Militaria

HA.com/Arms | HA.com/CivilWar

David Carde, Ext. 1881 • DavidC@HA.com  
Jason Watson, Ext. 1630 • JasonW@HA.com

Joe Maddalena, Ext. 1511 • JM@HA.com

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### Historical Manuscripts – HA.com/Manuscripts

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### Rare Books – HA.com/Books

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### Space Exploration

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## Luxury Real Estate

### HA.com/LuxuryRealEstate

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Rochelle Mortensen, Ext. 1384 • RochelleM@HA.com

## Vintage Posters — HA.com/Posters

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Bruce Carteron, Ext. 1551 • BruceC@HA.com  
Zach Pogemiller, Ext. 1184 • ZachP@HA.com

## Nature & Science — HA.com/NatureAndScience

Craig Kissick, Ext. 1995 • CraigK@HA.com  
Jenny Milani, Ext. 1617 • JennyM@HA.com

## Numismatics

### U.S. Coins — HA.com/Coins

David Mayfield, Ext. 1277 • David@HA.com  
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### U.S. Currency & World Paper Money — HA.com/Currency

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Len Glazer, Ext. 1390 • Len@HA.com  
Susan Bremer, Ext. 1830 SusanB@HA.com  
Keith Esskuchen, Ext. 1633 • KeithE@HA.com  
Craig Eustace, Ext. 1924 • CraigE@HA.com  
Marcel Frissen • MarcelF@HA.com  
Raiden Honaker, Ext. 1922 • Jhonaker@HA.com  
Dustin Johnston, Ext. 1302 • Dustin@HA.com  
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### World & Ancient Coins — HA.com/WorldCoins

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## Timepieces — HA.com/Timepieces

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## Wine — HA.com/Wine

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# Services

## Appraisal Services — HA.com/Appraisals

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## Careers — HA.com/Careers

## Corporate Collection and Museum Services — Ed Beardsley, Ext. 1137 • EdB@HA.com

## Credit Department — Marti Korver, Ext. 1248 • Marti@HA.com

## Media & Public Relations — HA.com/Press

Robert Wilonsky, Ext. 1887 • RobertW@HA.com  
Steve Lansdale, Ext. 1699 • SteveL@HA.com

## Private Sales | Buy Now — The Boutique | HA.com/TheBoutique

Luxury Accessories • Diane D'Amato, Ext. 1901 • DianeD@HA.com<sup>1</sup>  
Comic Market — HA.com/Comics  
Rick Akers, Ext. 1665 • RickA@HA.com

## Special Collections — Nicholas Dawes, Ext. 1605 • NickD@HA.com<sup>1</sup>

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# Locations

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NW Corner of W. Airport Freeway (Hwy. 183)  
and Valley View Lane

## Beverly Hills

310-492-8600  
9478 W. Olympic Blvd  
Beverly Hills, CA 90212

## Chicago

312-260-7200  
222 West Hubbard Street  
Chicago, IL 60654

## New York

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Gregory J. Rohan, President<sup>1</sup>  
Paul Minshull, Chief Operating Officer  
Todd Imhof, Executive Vice President  
Cristiano Bierrenbach, Executive Vice President

<sup>1</sup> Primary office location: New York

<sup>2</sup> Primary office location: Beverly Hills

<sup>3</sup> Primary office location: Hong Kong

<sup>4</sup> Primary office location: Palm Beach

<sup>5</sup> Primary office location: Chicago

<sup>6</sup> Primary office location: London

<sup>7</sup> Primary office location: Amsterdam

# Upcoming Auctions

LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Hong Kong	June 20-23, 2023	Closed
Dallas	July 20-24, 2023	June 6, 2023
Pittsburgh	August 10, 2023	June 27, 2023
Dallas	August 15-20, 2023	July 3, 2023
Dallas	August 17-19, 2023	June 26, 2023
Dallas	September 13-17, 2023	July 24, 2023
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Dallas	June 6, 2023	Closed
Dallas	June 9, 2023	Closed
Dallas	June 9, 2023	Closed
Dallas	June 17, 2023	Closed
Dallas	June 30, 2023	Closed
Dallas	July 11, 2023	Closed
Dallas	July 22, 2023	Closed
Dallas	July 25, 2023	Closed
Dallas	September 21, 2023	Closed
Dallas	September 28, 2023	July 19, 2023
Dallas	October 5, 2023	July 26, 2023
Dallas	October 6, 2023	August 3, 2023
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Dallas	June 22-25, 2023	Closed
Dallas	June 29, 2023	Closed
Dallas	July 7-8, 2023	Closed
Dallas	July 12, 2023	Closed
Dallas	July 14-15, 2023	Closed
Dallas	July 27-29, 2023	Closed
Dallas	July 27-29, 2023	Closed
Dallas	July 28, 2023	Closed
Dallas	July 29, 2023	Closed
Dallas	July 30, 2023	Closed
Dallas	August 3-6, 2023	Closed
Dallas	August 12-13, 2023	June 20, 2023
Dallas	August 19-20, 2023	June 28, 2023
Dallas	September 7-10, 2023	July 18, 2023
Dallas	September 15-17, 2023	July 26, 2023
Dallas	September 13-14, 2023	July 14, 2023
Dallas	September 23-24, 2023	August 3, 2023
Dallas	October 6-8, 2023	August 3, 2023
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Dallas	June 19, 2023	Closed
Dallas	July 8, 2023	Closed
Dallas	September 21, 2023	July 24, 2023
Dallas	Sept 30 - Oct 1, 2023	July 31, 2023
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Beverly Hills	June 23, 2023	Closed
Beverly Hills	September 22, 2023	August 14, 2023
Dallas	September 28, 2023	July 3, 2023
Dallas	October 5, 2023	August 1, 2023

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Modern World Coins | 7 PM Last Sunday  
 U.S. Coins & World Paper Money | 7 PM Tuesdays  
 U.S. Coins | 7 PM Tuesdays & Wednesdays  
 Ancient Coins | 7 PM Wednesdays  
 World Coins | 7 PM Thursdays  
 Jewelry | 2 PM Tuesdays

SHOWCASE & SELECT AUCTIONS  
 Wine | 8 PM Second Thursday  
 Photographs | 1 PM Second Wednesday  
 Minerals | 7 PM Second Wednesday  
 Prints & Multiples | 1 PM Third Wednesday  
 Nature & Science | 8 PM Thursdays  
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays  
 Comics | 6 PM Sundays, Mondays & Tuesdays  
 Sports | 10 PM Sundays & Third Thursday  
 Video Games | 8 PM Tuesdays  
 Comic & Animation Art | 6 PM Wednesdays  
 Trading Card Games | 8 PM Wednesdays

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